

**GKN DRIVELINE (INDIA) LIMITED**  
**Standalone Financial Statements for period 01/04/2017 to 31/03/2018**

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b>   | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Name of company  | GKN DRIVELINE (INDIA) LIMITED   |   |
| Corporate identity number  | U74999HR1985PLC034079   |   |
| Permanent account number of entity   | AAACG4276B  |   |
| Address of registered office of company  | PLOT NO 270SECTOR 24<br>FARIDABAD HR 121005 IN  |   |
| Type of industry   | Commercial and<br>Industrial  |   |
| Registration date  | 25/07/1985  |   |
| Category/sub-category of company   | Non Government Company<br>Limited by shares   |   |
| Whether company is listed company  | No  |   |
| Name of parent entity  | GKN Driveline<br>International GmbH   |   |
| Date of board meeting when final accounts were approved  | 23/08/2018  |   |
| Period covered by financial statements   | 12 Months   | 12 Months                               |
| Date of start of reporting period  | 01/04/2017  | 01/04/2016                              |
| Date of end of reporting period  | 31/03/2018  | 31/03/2017                              |
| Nature of report standalone consolidated   | Standalone  |   |
| Content of report  | Financial Statements  |   |
| Description of presentation currency   | INR   |   |
| Level of rounding used in financial statements   | Millions  |   |
| Type of cash flow statement  | Indirect Method   |   |
| Whether company is maintaining books of account and other relevant books and papers in electronic form | Yes   |   |
| Complete postal address of place of maintenance of computer servers (storing accounting data)          | Singapore Aries Data,<br>Center 51, Science Park,<br>Road#03-01 Aries<br>Building, Science Park<br>II |   |
| Name of city of place of maintenance of computer servers (storing accounting data)                     | Singapore   |   |
| Name of state/ union territory of place of maintenance of computer servers (storing accounting data)   | Singapore   |   |
| Pin code of place of maintenance of computer servers (storing accounting data)                         | 117586  |   |
| Name of district of place of maintenance of computer servers (storing accounting data)                 | Singapore   |   |
| ISO country code of place of maintenance of computer servers (storing accounting data)                 | 65  |   |
| Name of country of place of maintenance of computer servers (storing accounting data)                  | Singapore   |   |
| Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)       | +65 6885 7672   |   |
| Whether books of account and other books and papers are maintained on cloud                            | No  |   |

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Types of principal product or services [Axis]                       | A2   |
|---|--|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b>                  |
| Disclosure of general information about company [Abstract]          |  |
| Disclosure of principal product or services [Abstract]              |  |
| Disclosure of principal product or services [LineItems]             |  |
| Product or service category (ITC 4 digit) code                      | 8708   |
| Description of product or service category                          | Drive Axle Assemblies including Constant velocity joints |
| Turnover of product or service category                             | 10,902.36  |
| Highest turnover contributing product or service (ITC 8 digit) code | 87085000   |
| Description of product or service                                   | Drive Axle Assemblies including Constant velocity joints |
| Unit of measurement of highest contributing product or service      | Units  |
| Turnover of highest contributing product or service                 | 10,902.36  |
| Quantity of highest contributing product or service in UoM          | 1,090,23,60,000  |

**[700600] Disclosures - Directors report****Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Directors signing board report [Axis]                 | A2                                      | A3                                      | A4                                      |
|---|---|---|---|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
| Details of signatories of board report [Abstract]     |   |   |   |
| Details of directors signing board report [LineItems] |   |   |   |
| Name of director signing board report [Abstract]      |   |   |   |
| First name of director                                | Gopika                                  | KRISHNAMURTHY                           | BHARAT DEV                              |
| Middle name of director                               |   | Naga                                    | Singh                                   |
| Last name of director                                 | Pant                                    | SUBRAMANIAM                             | KANWAR                                  |
| Designation of director                               | Director                                | Director                                | Managing Director                       |
| Director identification number of director            | 00388675                                | 00041843                                | 00428180                                |
| Date of signing board report                          | 23/08/2018                              | 23/08/2018                              | 23/08/2018                              |

**Details of indebtedness of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Indebtedness [Axis]                                   | Unsecured loans [Member]                |
|---|---|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
| Details of indebtedness of company [Abstract]         |   |
| Details of indebtedness of company [LineItems]        |   |
| Changes in indebtedness [Abstract]                    |   |
| Addition in indebtedness                              | 6.37                                    |
| Reduction in indebtedness                             | 0                                       |
| Total changes in indebtedness                         | 6.37                                    |
| Principal amount at end of financial year             | 6.37                                    |
| Interest due but not paid at end of financial year    | 0                                       |
| Interest accrued but not due at end of financial year | 0                                       |
| Total indebtedness at end of financial year           | 6.37                                    |

**Details of shareholding pattern [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Shareholders [Member]          |                      | Promoters [Member]             |                      |
|--|--------------------------------|----------------------|--------------------------------|----------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017           | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017           |
| Details of shareholding pattern [Abstract]       |                                |                      |                                |                      |
| Details of shareholding pattern [LineItems]      |                                |                      |                                |                      |
| Number of demat shares held at end of period     | [shares] 52,65,342             | [shares] 52,64,254   | [shares] 51,44,036             | [shares] 51,44,036   |
| Number of physical shares held end of period     | [shares] 75,07,719             | [shares] 75,08,807   | [shares] 72,49,772             | [shares] 72,49,772   |
| Total number of shares held at end of period     | [shares] 1,27,73,061           | [shares] 1,27,73,061 | [shares] 1,23,93,808           | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%                | 0.00%                          | 0.00%                |
| Percentage of change in shares held during year  | -21.62%                        |                      | 0.00%                          |                      |
| Total number of shares held at end of period     | [shares] 1,27,73,061           | [shares] 1,27,73,061 | [shares] 1,23,93,808           | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%                | 0.00%                          | 0.00%                |
| Percentage of change in shares held during year  | -21.62%                        |                      | 0.00%                          |                      |
| Total number of shares held at end of period     | [shares] 1,27,73,061           | [shares] 1,27,73,061 | [shares] 1,23,93,808           | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%                | 0.00%                          | 0.00%                |
| Total number of shares held at end of period     | [shares] 1,27,73,061           | [shares] 1,27,73,061 | [shares] 1,23,93,808           | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%                | 0.00%                          | 0.00%                |
| Total number of shares held at end of period     | [shares] 1,27,73,061           | [shares] 1,27,73,061 | [shares] 1,23,93,808           | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%                | 0.00%                          | 0.00%                |

**Details of shareholding pattern [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Foreign [Member]               |                      | Foreign corporate bodies [Member] |                      |
|--|--------------------------------|----------------------|-----------------------------------|----------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017           | 01/04/2017<br>to<br>31/03/2018    | 31/03/2017           |
| Details of shareholding pattern [Abstract]       |                                |                      |                                   |                      |
| Details of shareholding pattern [LineItems]      |                                |                      |                                   |                      |
| Number of demat shares held at end of period     | [shares] 51,44,036             | [shares] 51,44,036   | [shares] 51,44,036                | [shares] 51,44,036   |
| Number of physical shares held end of period     | [shares] 72,49,772             | [shares] 72,49,772   | [shares] 72,49,772                | [shares] 72,49,772   |
| Total number of shares held at end of period     | [shares] 1,23,93,808           | [shares] 1,23,93,808 | [shares] 1,23,93,808              | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%                | 0.00%                             | 0.00%                |
| Percentage of change in shares held during year  | 0.00%                          |                      | 0.00%                             |                      |
| Total number of shares held at end of period     | [shares] 1,23,93,808           | [shares] 1,23,93,808 | [shares] 1,23,93,808              | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%                | 0.00%                             | 0.00%                |
| Percentage of change in shares held during year  | 0.00%                          |                      | 0.00%                             |                      |
| Total number of shares held at end of period     | [shares] 1,23,93,808           | [shares] 1,23,93,808 | [shares] 1,23,93,808              | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%                | 0.00%                             | 0.00%                |
| Total number of shares held at end of period     | [shares] 1,23,93,808           | [shares] 1,23,93,808 | [shares] 1,23,93,808              | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%                | 0.00%                             | 0.00%                |
| Total number of shares held at end of period     | [shares] 1,23,93,808           | [shares] 1,23,93,808 | [shares] 1,23,93,808              | [shares] 1,23,93,808 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%                | 0.00%                             | 0.00%                |

**Details of shareholding pattern [Table]****..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Public shareholding [Member]   |                   | Institutions [Member]          |                |
|--|--------------------------------|-------------------|--------------------------------|----------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017        | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017     |
| Details of shareholding pattern [Abstract]       |                                |                   |                                |                |
| Details of shareholding pattern [LineItems]      |                                |                   |                                |                |
| Number of demat shares held at end of period     | [shares] 1,21,306              | [shares] 1,20,218 | [shares] 601                   | [shares] 400   |
| Number of physical shares held end of period     | [shares] 2,57,947              | [shares] 2,59,035 | [shares] 7,460                 | [shares] 7,460 |
| Total number of shares held at end of period     | [shares] 3,79,253              | [shares] 3,79,253 | [shares] 8,061                 | [shares] 7,860 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%             | 0.05%                          | 0.05%          |
| Percentage of change in shares held during year  | -21.62%                        |                   | 0.00%                          |                |
| Total number of shares held at end of period     | [shares] 3,79,253              | [shares] 3,79,253 | [shares] 8,061                 | [shares] 7,860 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%             | 0.05%                          | 0.05%          |
| Percentage of change in shares held during year  | -21.62%                        |                   | 0.00%                          |                |
| Total number of shares held at end of period     | [shares] 3,79,253              | [shares] 3,79,253 | [shares] 8,061                 | [shares] 7,860 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%             | 0.05%                          | 0.05%          |
| Total number of shares held at end of period     | [shares] 3,79,253              | [shares] 3,79,253 | [shares] 8,061                 | [shares] 7,860 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%             | 0.05%                          | 0.05%          |
| Total number of shares held at end of period     | [shares] 3,79,253              | [shares] 3,79,253 | [shares] 8,061                 | [shares] 7,860 |
| Percentage of total shares held at end of period | 2.95%                          | 2.91%             | 0.05%                          | 0.05%          |

**Details of shareholding pattern [Table]****..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Mutual funds [Member]          |                | Public shareholding banks/financial institutions [Member] |                |
|--|--------------------------------|----------------|---|----------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017     | 01/04/2017<br>to<br>31/03/2018                            | 31/03/2017     |
| Details of shareholding pattern [Abstract]       |                                |                |   |                |
| Details of shareholding pattern [LineItems]      |                                |                |   |                |
| Number of demat shares held at end of period     | [shares] 0                     | [shares] 0     | [shares] 400  | [shares] 400   |
| Number of physical shares held end of period     | [shares] 1,320                 | [shares] 1,320 | [shares] 640  | [shares] 640   |
| Total number of shares held at end of period     | [shares] 1,320                 | [shares] 1,320 | [shares] 1,040  | [shares] 1,040 |
| Percentage of total shares held at end of period | 0.01%                          | 0.01%          | 0.00%   | 0.00%          |
| Percentage of change in shares held during year  | 0.00%                          |                | 0.00%   |                |
| Total number of shares held at end of period     | [shares] 1,320                 | [shares] 1,320 | [shares] 1,040  | [shares] 1,040 |
| Percentage of total shares held at end of period | 0.01%                          | 0.01%          | 0.00%   | 0.00%          |
| Percentage of change in shares held during year  | 0.00%                          |                | 0.00%   |                |
| Total number of shares held at end of period     | [shares] 1,320                 | [shares] 1,320 | [shares] 1,040  | [shares] 1,040 |
| Percentage of total shares held at end of period | 0.01%                          | 0.01%          | 0.00%   | 0.00%          |
| Total number of shares held at end of period     | [shares] 1,320                 | [shares] 1,320 | [shares] 1,040  | [shares] 1,040 |
| Percentage of total shares held at end of period | 0.01%                          | 0.01%          | 0.00%   | 0.00%          |
| Total number of shares held at end of period     | [shares] 1,320                 | [shares] 1,320 | [shares] 1,040  | [shares] 1,040 |
| Percentage of total shares held at end of period | 0.01%                          | 0.01%          | 0.00%   | 0.00%          |

**Details of shareholding pattern [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Insurance companies [Member]   |              | Foreign institutional investor [Member] |                |
|--|--------------------------------|--------------|---|----------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017   | 01/04/2017<br>to<br>31/03/2018          | 31/03/2017     |
| Details of shareholding pattern [Abstract]       |                                |              |   |                |
| Details of shareholding pattern [LineItems]      |                                |              |   |                |
| Number of demat shares held at end of period     | [shares] 0                     | [shares] 0   | [shares] 0                              | [shares] 0     |
| Number of physical shares held end of period     | [shares] 300                   | [shares] 300 | [shares] 5,200                          | [shares] 5,200 |
| Total number of shares held at end of period     | [shares] 300                   | [shares] 300 | [shares] 5,200                          | [shares] 5,200 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%        | 0.04%                                   | 0.04%          |
| Percentage of change in shares held during year  | 0.00%                          |              | 0.00%                                   |                |
| Total number of shares held at end of period     | [shares] 300                   | [shares] 300 | [shares] 5,200                          | [shares] 5,200 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%        | 0.04%                                   | 0.04%          |
| Percentage of change in shares held during year  | 0.00%                          |              | 0.00%                                   |                |
| Total number of shares held at end of period     | [shares] 300                   | [shares] 300 | [shares] 5,200                          | [shares] 5,200 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%        | 0.04%                                   | 0.04%          |
| Total number of shares held at end of period     | [shares] 300                   | [shares] 300 | [shares] 5,200                          | [shares] 5,200 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%        | 0.04%                                   | 0.04%          |
| Total number of shares held at end of period     | [shares] 300                   | [shares] 300 | [shares] 5,200                          | [shares] 5,200 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%        | 0.04%                                   | 0.04%          |

**Details of shareholding pattern [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Others institutions [Member]   |            | Non institutions [Member]      |                   |
|--|--------------------------------|------------|--------------------------------|-------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017        |
| Details of shareholding pattern [Abstract]       |                                |            |                                |                   |
| Details of shareholding pattern [LineItems]      |                                |            |                                |                   |
| Number of demat shares held at end of period     | [shares] 201                   | [shares] 0 | [shares] 1,14,121              | [shares] 1,13,113 |
| Number of physical shares held end of period     | [shares] 0                     | [shares] 0 | [shares] 2,50,087              | [shares] 2,51,175 |
| Total number of shares held at end of period     | [shares] 201                   | [shares] 0 | [shares] 3,64,208              | [shares] 3,64,288 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%      | 2.85%                          | 2.80%             |
| Percentage of change in shares held during year  | 0.00%                          |            | -19.92%                        |                   |
| Total number of shares held at end of period     | [shares] 201                   | [shares] 0 | [shares] 3,64,208              | [shares] 3,64,288 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%      | 2.85%                          | 2.80%             |
| Percentage of change in shares held during year  | 0.00%                          |            | -19.92%                        |                   |
| Total number of shares held at end of period     | [shares] 201                   | [shares] 0 | [shares] 3,64,208              | [shares] 3,64,288 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%      | 2.85%                          | 2.80%             |
| Total number of shares held at end of period     | [shares] 201                   | [shares] 0 | [shares] 3,64,208              | [shares] 3,64,288 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%      | 2.85%                          | 2.80%             |
| Total number of shares held at end of period     | [shares] 201                   | [shares] 0 | [shares] 3,64,208              | [shares] 3,64,288 |
| Percentage of total shares held at end of period | 0.00%                          | 0.00%      | 2.85%                          | 2.80%             |

## Details of shareholding pattern [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Non institutions corporate bodies [Member] |                | Indian corporate bodies [Member] |                |
|--|--|----------------|----------------------------------|----------------|
|  | 01/04/2017 to 31/03/2018                   | 31/03/2017     | 01/04/2017 to 31/03/2018         | 31/03/2017     |
| Details of shareholding pattern [Abstract]       |  |                |                                  |                |
| Details of shareholding pattern [LineItems]      |  |                |                                  |                |
| Number of demat shares held at end of period     | [shares] 3,108                             | [shares] 4,357 | [shares] 3,108                   | [shares] 4,357 |
| Number of physical shares held end of period     | [shares] 1,810                             | [shares] 1,810 | [shares] 1,810                   | [shares] 1,810 |
| Total number of shares held at end of period     | [shares] 4,918                             | [shares] 6,167 | [shares] 4,918                   | [shares] 6,167 |
| Percentage of total shares held at end of period | 0.04%                                      | 0.00%          | 0.04%                            | 0.00%          |
| Percentage of change in shares held during year  | -20.25%                                    |                | -20.25%                          |                |
| Total number of shares held at end of period     | [shares] 4,918                             | [shares] 6,167 | [shares] 4,918                   | [shares] 6,167 |
| Percentage of total shares held at end of period | 0.04%                                      | 0.00%          | 0.04%                            | 0.00%          |
| Percentage of change in shares held during year  | -20.25%                                    |                | -20.25%                          |                |
| Total number of shares held at end of period     | [shares] 4,918                             | [shares] 6,167 | [shares] 4,918                   | [shares] 6,167 |
| Percentage of total shares held at end of period | 0.04%                                      | 0.00%          | 0.04%                            | 0.00%          |
| Total number of shares held at end of period     | [shares] 4,918                             | [shares] 6,167 | [shares] 4,918                   | [shares] 6,167 |
| Percentage of total shares held at end of period | 0.04%                                      | 0.00%          | 0.04%                            | 0.00%          |
| Total number of shares held at end of period     | [shares] 4,918                             | [shares] 6,167 | [shares] 4,918                   | [shares] 6,167 |
| Percentage of total shares held at end of period | 0.04%                                      | 0.00%          | 0.04%                            | 0.00%          |

## Details of shareholding pattern [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Individuals [Member]     |                   | Individual shareholders holding nominal share capital upto rupees one lakh [Member] |                   |
|--|--------------------------|-------------------|---|-------------------|
|  | 01/04/2017 to 31/03/2018 | 31/03/2017        | 01/04/2017 to 31/03/2018  | 31/03/2017        |
| Details of shareholding pattern [Abstract]       |                          |                   |   |                   |
| Details of shareholding pattern [LineItems]      |                          |                   |   |                   |
| Number of demat shares held at end of period     | [shares] 1,11,013        | [shares] 1,08,756 | [shares] 1,11,013   | [shares] 1,08,756 |
| Number of physical shares held end of period     | [shares] 2,48,277        | [shares] 2,49,365 | [shares] 2,48,277   | [shares] 2,49,365 |
| Total number of shares held at end of period     | [shares] 3,59,290        | [shares] 3,58,121 | [shares] 3,59,290   | [shares] 3,58,121 |
| Percentage of total shares held at end of period | 2.81%                    | 2.80%             | 2.81%   | 2.80%             |
| Percentage of change in shares held during year  | 0.33%                    |                   | 0.33%   |                   |
| Total number of shares held at end of period     | [shares] 3,59,290        | [shares] 3,58,121 | [shares] 3,59,290   | [shares] 3,58,121 |
| Percentage of total shares held at end of period | 2.81%                    | 2.80%             | 2.81%   | 2.80%             |
| Percentage of change in shares held during year  | 0.33%                    |                   | 0.33%   |                   |
| Total number of shares held at end of period     | [shares] 3,59,290        | [shares] 3,58,121 | [shares] 3,59,290   | [shares] 3,58,121 |
| Percentage of total shares held at end of period | 2.81%                    | 2.80%             | 2.81%   | 2.80%             |
| Total number of shares held at end of period     | [shares] 3,59,290        | [shares] 3,58,121 | [shares] 3,59,290   | [shares] 3,58,121 |
| Percentage of total shares held at end of period | 2.81%                    | 2.80%             | 2.81%   | 2.80%             |
| Total number of shares held at end of period     | [shares] 3,59,290        | [shares] 3,58,121 | [shares] 3,59,290   | [shares] 3,58,121 |
| Percentage of total shares held at end of period | 2.81%                    | 2.80%             | 2.81%   | 2.80%             |

**Details of shareholding pattern [Table]**

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern [Axis]                      | Other non-institutions [Member] |                |
|--|---------------------------------|----------------|
|  | 01/04/2017<br>to<br>31/03/2018  | 31/03/2017     |
| Details of shareholding pattern [Abstract]       |                                 |                |
| Details of shareholding pattern [LineItems]      |                                 |                |
| Number of demat shares held at end of period     | [shares] 6,584                  | [shares] 6,705 |
| Number of physical shares held end of period     | [shares] 400                    | [shares] 400   |
| Total number of shares held at end of period     | [shares] 6,984                  | [shares] 7,105 |
| Percentage of total shares held at end of period | 0.05%                           | 0.06%          |
| Percentage of change in shares held during year  | -1.70%                          |                |
| Total number of shares held at end of period     | [shares] 6,984                  | [shares] 7,105 |
| Percentage of total shares held at end of period | 0.05%                           | 0.06%          |
| Percentage of change in shares held during year  | -1.70%                          |                |
| Total number of shares held at end of period     | [shares] 6,984                  | [shares] 7,105 |
| Percentage of total shares held at end of period | 0.05%                           | 0.06%          |
| Total number of shares held at end of period     | [shares] 6,984                  | [shares] 7,105 |
| Percentage of total shares held at end of period | 0.05%                           | 0.06%          |
| Total number of shares held at end of period     | [shares] 6,984                  | [shares] 7,105 |
| Percentage of total shares held at end of period | 0.05%                           | 0.06%          |

**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Principal business activities of company [Axis]  | Product/service 1 [Member]                               |
|--|--|
|  | 01/04/2017<br>to<br>31/03/2018                           |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract]  |  |
| Details of principal business activities contributing 10% or more of total turnover of company [LineItems] |  |
| Name of main product/service   | Drive Axle Assemblies including Constant Velocity Joints |
| Description of main product/service  | Drive Axle Assemblies including Constant Velocity Joints |
| NIC code of product/service  | 29301  |
| Percentage to total turnover of company  | 100.00%  |

**Particulars of holding, subsidiary and associate companies [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Particulars of companies [Axis]  | A2                               |
|--|----------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018   |
| Particulars of holding, subsidiary and associate companies [Abstract]  |                                  |
| Particulars of holding, subsidiary and associate companies [LineItems] |                                  |
| Name of company  | GKN Driveline International GmbH |
| Country of incorporation of company                                    | Germany                          |
| GLN of company   | HRB2117                          |
| Percentage of shares held  | 97.03%                           |
| Applicable section   | 2(46)                            |

## Details of shareholding of promoters [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Promoters [Axis]   | A2                                  |                         |
|--|-------------------------------------|-------------------------|
|  | 01/04/2017<br>to<br>31/03/2018      | 31/03/2017              |
| Total number of shares held at end of period                             | [shares] 1,23,93,808                | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                         | 97.03%                              | 97.03%                  |
| Percentage of change in shares held during year                          | 0.00%                               |                         |
| Details of shareholding of promoters [Abstract]                          |                                     |                         |
| Details of shareholding of promoters [LineItems]                         |                                     |                         |
| Shareholder's name   | GKN Driveline<br>International GmbH |                         |
| Total number of shares held at end of period                             | [shares] 1,23,93,808                | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                         | 97.03%                              | 97.03%                  |
| Percentage of shares pledged/encumbered to total shares at end of period | 0.00%                               |                         |
| Percentage of change in shares held during year                          | 0.00%                               |                         |
| Total number of shares held at end of period                             | [shares] 1,23,93,808                | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                         | 97.03%                              | 97.03%                  |
| Total number of shares held at end of period                             | [shares] 1,23,93,808                | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                         | 97.03%                              | 97.03%                  |
| Total number of shares held at end of period                             | [shares] 1,23,93,808                | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                         | 97.03%                              | 97.03%                  |

## Details of change in promoters' shareholding [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Promoters [Axis]   | A2                      |                      | GKNDRIVELINEINTERNATIONALGmbH              |                         |
|--|-------------------------|----------------------|--|-------------------------|
| Change in shareholding [Axis]  | Shareholding [Member]   |                      | Shareholding at beginning of year [Member] |                         |
|  | 31/03/2018              | 31/03/2017           | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017              |
| Total number of shares held at end of period                                     | [shares]<br>1,23,93,808 | [shares] 1,23,93,808 | [shares] 1,23,93,808                       | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                                 | 97.03%                  | 97.03%               | 97.03%                                     | 97.03%                  |
| Total number of shares held at end of period                                     | [shares]<br>1,23,93,808 | [shares] 1,23,93,808 | [shares] 1,23,93,808                       | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                                 | 97.03%                  | 97.03%               | 97.03%                                     | 97.03%                  |
| Details of change in promoters' shareholding [Abstract]                          |                         |                      |  |                         |
| Details of change in promoters' shareholding [LineItems]                         |                         |                      |  |                         |
| Name of promoter   |                         |                      | GKN DRIVELINE<br>INTERNATIONAL GmbH        |                         |
| Increase decrease in shareholding during year                                    |                         |                      | [shares] 0                                 |                         |
| Percentage increase decrease in shareholding during year                         |                         |                      | 0.00%                                      |                         |
| Total number of shares held at end of period                                     | [shares]<br>1,23,93,808 | [shares] 1,23,93,808 | [shares] 1,23,93,808                       | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                                 | 97.03%                  | 97.03%               | 97.03%                                     | 97.03%                  |
| Details of increase (decrease) in promoters shareholding during year [TextBlock] |                         |                      | Textual information (1) [See below]        |                         |
| Increase decrease in shareholding during year                                    |                         |                      | [shares] 0                                 |                         |
| Percentage increase decrease in shareholding during year                         |                         |                      | 0.00%                                      |                         |
| Total number of shares held at end of period                                     | [shares]<br>1,23,93,808 | [shares] 1,23,93,808 | [shares] 1,23,93,808                       | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                                 | 97.03%                  | 97.03%               | 97.03%                                     | 97.03%                  |
| Increase decrease in shareholding during year                                    |                         |                      | [shares] 0                                 |                         |
| Percentage increase decrease in shareholding during year                         |                         |                      | 0.00%                                      |                         |
| Total number of shares held at end of period                                     | [shares]<br>1,23,93,808 | [shares] 1,23,93,808 | [shares] 1,23,93,808                       | [shares]<br>1,23,93,808 |
| Percentage of total shares held at end of period                                 | 97.03%                  | 97.03%               | 97.03%                                     | 97.03%                  |



## Details of shareholding pattern of top 10 shareholders [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Name of top 10 shareholder [Axis]   | Name of top 10 shareholder [Member] |                      | Top 1 shareholder [Member]                 |                |
|---|-------------------------------------|----------------------|--|----------------|
| Change in shareholding [Axis]   | Shareholding [Member]               |                      | Shareholding at beginning of year [Member] |                |
|   | 31/03/2018                          | 31/03/2017           | 01/04/2017 to 31/03/2018                   | 31/03/2017     |
| Total number of shares held at end of period                                  | [shares] 1,27,73,061                | [shares] 1,27,73,061 | [shares] 8,000                             | [shares] 8,000 |
| Percentage of total shares held at end of period                              | 2.95%                               | 2.91%                | 0.00%                                      | 0.00%          |
| Total number of shares held at end of period                                  | [shares] 1,27,73,061                | [shares] 1,27,73,061 | [shares] 8,000                             | [shares] 8,000 |
| Percentage of total shares held at end of period                              | 2.95%                               | 2.91%                | 0.00%                                      | 0.00%          |
| Increase decrease in shareholding during year                                 |                                     |                      | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      |                                     |                      | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 1,27,73,061                | [shares] 1,27,73,061 | [shares] 8,000                             | [shares] 8,000 |
| Percentage of total shares held at end of period                              | 2.95%                               | 2.91%                | 0.00%                                      | 0.00%          |
| Details of shareholding pattern of top 10 shareholders [Abstract]             |                                     |                      |  |                |
| Details of shareholding pattern of top 10 shareholders [LineItems]            |                                     |                      |  |                |
| Name of shareholder   |                                     |                      | Shreevallabh Damani                        |                |
| Increase decrease in shareholding during year                                 |                                     |                      | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      |                                     |                      | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 1,27,73,061                | [shares] 1,27,73,061 | [shares] 8,000                             | [shares] 8,000 |
| Percentage of total shares held at end of period                              | 2.95%                               | 2.91%                | 0.00%                                      | 0.00%          |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock] |                                     |                      | Textual information (2) [See below]        |                |
| Increase decrease in shareholding during year                                 |                                     |                      | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      |                                     |                      | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 1,27,73,061                | [shares] 1,27,73,061 | [shares] 8,000                             | [shares] 8,000 |
| Percentage of total shares held at end of period                              | 2.95%                               | 2.91%                | 0.00%                                      | 0.00%          |

## Details of shareholding pattern of top 10 shareholders [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Name of top 10 shareholder [Axis]   | Top 2 shareholder [Member]                 |                | Top 3 shareholder [Member]                 |                |
|---|--|----------------|--|----------------|
| Change in shareholding [Axis]   | Shareholding at beginning of year [Member] |                | Shareholding at beginning of year [Member] |                |
|   | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     |
| Total number of shares held at end of period                                  | [shares] 5,300                             | [shares] 5,300 | [shares] 5,000                             | [shares] 5,000 |
| Percentage of total shares held at end of period                              | 0.00%                                      | 0.00%          | 0.00%                                      | 0.00%          |
| Total number of shares held at end of period                                  | [shares] 5,300                             | [shares] 5,300 | [shares] 5,000                             | [shares] 5,000 |
| Percentage of total shares held at end of period                              | 0.00%                                      | 0.00%          | 0.00%                                      | 0.00%          |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 5,300                             | [shares] 5,300 | [shares] 5,000                             | [shares] 5,000 |
| Percentage of total shares held at end of period                              | 0.00%                                      | 0.00%          | 0.00%                                      | 0.00%          |
| Details of shareholding pattern of top 10 shareholders [Abstract]             |  |                |  |                |
| Details of shareholding pattern of top 10 shareholders [LineItems]            |  |                |  |                |
| Name of shareholder   | Roshani Neetish Doshi                      |                | Ghanshyam Sharma                           |                |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 5,300                             | [shares] 5,300 | [shares] 5,000                             | [shares] 5,000 |
| Percentage of total shares held at end of period                              | 0.00%                                      | 0.00%          | 0.00%                                      | 0.00%          |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock] | Textual information (3) [See below]        |                | Textual information (4) [See below]        |                |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 5,300                             | [shares] 5,300 | [shares] 5,000                             | [shares] 5,000 |
| Percentage of total shares held at end of period                              | 0.00%                                      | 0.00%          | 0.00%                                      | 0.00%          |

## Details of shareholding pattern of top 10 shareholders [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Name of top 10 shareholder [Axis]   | Top 4 shareholder [Member]                 |                | Top 5 shareholder [Member]                 |                |
|---|--|----------------|--|----------------|
| Change in shareholding [Axis]   | Shareholding at beginning of year [Member] |                | Shareholding at beginning of year [Member] |                |
|   | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     |
| Total number of shares held at end of period                                  | [shares] 2,794                             | [shares] 2,694 | [shares] 2,486                             | [shares] 2,186 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.02%                                      | 0.02%          |
| Total number of shares held at end of period                                  | [shares] 2,794                             | [shares] 2,694 | [shares] 2,486                             | [shares] 2,186 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.02%                                      | 0.02%          |
| Increase decrease in shareholding during year                                 | [shares] 100                               |                | [shares] 300                               |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,794                             | [shares] 2,694 | [shares] 2,486                             | [shares] 2,186 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.02%                                      | 0.02%          |
| Details of shareholding pattern of top 10 shareholders [Abstract]             |  |                |  |                |
| Details of shareholding pattern of top 10 shareholders [LineItems]            |  |                |  |                |
| Name of shareholder   | Yogesh Rasiklal Doshi                      |                | Dilip Kumar Surana                         |                |
| Increase decrease in shareholding during year                                 | [shares] 100                               |                | [shares] 300                               |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,794                             | [shares] 2,694 | [shares] 2,486                             | [shares] 2,186 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.02%                                      | 0.02%          |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock] | Textual information (5) [See below]        |                | Textual information (6) [See below]        |                |
| Increase decrease in shareholding during year                                 | [shares] 100                               |                | [shares] 300                               |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,794                             | [shares] 2,694 | [shares] 2,486                             | [shares] 2,186 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.02%                                      | 0.02%          |

## Details of shareholding pattern of top 10 shareholders [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Name of top 10 shareholder [Axis]   | Top 6 shareholder [Member]                 |            | Top 7 shareholder [Member]                 |                |
|---|--|------------|--|----------------|
| Change in shareholding [Axis]   | Shareholding at beginning of year [Member] |            | Shareholding at beginning of year [Member] |                |
|   | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017 | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     |
| Total number of shares held at end of period                                  | [shares] 2,200                             | [shares] 0 | [shares] 2,100                             | [shares] 2,100 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.00%      | 0.02%                                      | 0.02%          |
| Total number of shares held at end of period                                  | [shares] 2,200                             | [shares] 0 | [shares] 2,100                             | [shares] 2,100 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.00%      | 0.02%                                      | 0.02%          |
| Increase decrease in shareholding during year                                 | [shares] 2,200                             |            | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.02%                                      |            | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,200                             | [shares] 0 | [shares] 2,100                             | [shares] 2,100 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.00%      | 0.02%                                      | 0.02%          |
| Details of shareholding pattern of top 10 shareholders [Abstract]             |  |            |  |                |
| Details of shareholding pattern of top 10 shareholders [LineItems]            |  |            |  |                |
| Name of shareholder   | Rajesh Gautamlal Shah                      |            | Morgan Stanley Dean Witter Investment      |                |
| Increase decrease in shareholding during year                                 | [shares] 2,200                             |            | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.02%                                      |            | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,200                             | [shares] 0 | [shares] 2,100                             | [shares] 2,100 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.00%      | 0.02%                                      | 0.02%          |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock] | Textual information (7) [See below]        |            | Textual information (8) [See below]        |                |
| Increase decrease in shareholding during year                                 | [shares] 2,200                             |            | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.02%                                      |            | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,200                             | [shares] 0 | [shares] 2,100                             | [shares] 2,100 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.00%      | 0.02%                                      | 0.02%          |

## Details of shareholding pattern of top 10 shareholders [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Name of top 10 shareholder [Axis]   | Top 8 shareholder [Member]                 |                | Top 9 shareholder [Member]                 |                |
|---|--|----------------|--|----------------|
| Change in shareholding [Axis]   | Shareholding at beginning of year [Member] |                | Shareholding at beginning of year [Member] |                |
|   | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     |
| Total number of shares held at end of period                                  | [shares] 2,009                             | [shares] 2,009 | [shares] 1,900                             | [shares] 1,900 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.01%                                      | 0.01%          |
| Total number of shares held at end of period                                  | [shares] 2,009                             | [shares] 2,009 | [shares] 1,900                             | [shares] 1,900 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.01%                                      | 0.01%          |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,009                             | [shares] 2,009 | [shares] 1,900                             | [shares] 1,900 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.01%                                      | 0.01%          |
| Details of shareholding pattern of top 10 shareholders [Abstract]             |  |                |  |                |
| Details of shareholding pattern of top 10 shareholders [LineItems]            |  |                |  |                |
| Name of shareholder   | Mohansinh Ramsinh Parmar                   |                | Nirmal Bang                                |                |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,009                             | [shares] 2,009 | [shares] 1,900                             | [shares] 1,900 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.01%                                      | 0.01%          |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock] | Textual information (9) [See below]        |                | Textual information (10) [See below]       |                |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 2,009                             | [shares] 2,009 | [shares] 1,900                             | [shares] 1,900 |
| Percentage of total shares held at end of period                              | 0.02%                                      | 0.02%          | 0.01%                                      | 0.01%          |

**Details of shareholding pattern of top 10 shareholders [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Name of top 10 shareholder [Axis]   | Top 10 shareholder [Member]                |                |
|---|--|----------------|
|   | Shareholding at beginning of year [Member] |                |
| Change in shareholding [Axis]   | 01/04/2017<br>to<br>31/03/2018             | 31/03/2017     |
| Total number of shares held at end of period                                  | [shares] 1,695                             | [shares] 1,695 |
| Percentage of total shares held at end of period                              | 0.01%                                      | 0.01%          |
| Total number of shares held at end of period                                  | [shares] 1,695                             | [shares] 1,695 |
| Percentage of total shares held at end of period                              | 0.01%                                      | 0.01%          |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 1,695                             | [shares] 1,695 |
| Percentage of total shares held at end of period                              | 0.01%                                      | 0.01%          |
| Details of shareholding pattern of top 10 shareholders [Abstract]             |  |                |
| Details of shareholding pattern of top 10 shareholders [LineItems]            |  |                |
| Name of shareholder   | Jayant J Maru                              |                |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 1,695                             | [shares] 1,695 |
| Percentage of total shares held at end of period                              | 0.01%                                      | 0.01%          |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock] | Textual information (11) [See below]       |                |
| Increase decrease in shareholding during year                                 | [shares] 0                                 |                |
| Percentage increase decrease in shareholding during year                      | 0.00%                                      |                |
| Total number of shares held at end of period                                  | [shares] 1,695                             | [shares] 1,695 |
| Percentage of total shares held at end of period                              | 0.01%                                      | 0.01%          |

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>31/03/2017</b>    |
|--|---|----------------------|
| Disclosure in board of directors report explanatory [TextBlock]  | Textual information (12)<br>[See below] |                      |
| Description of state of companies affair   | (A) Footnote                            |                      |
| Disclosure relating to amounts if any which is proposed to carry to any reserves   | (B) Footnote                            |                      |
| Disclosures relating to amount recommended to be paid as dividend  | (C) Footnote                            |                      |
| Details regarding energy conservation  | (D) Footnote                            |                      |
| Details regarding technology absorption  | (E) Footnote                            |                      |
| Details regarding foreign exchange earnings and outgo  | (F) Footnote                            |                      |
| Disclosures in director's responsibility statement   | (G) Footnote                            |                      |
| Details of material changes and commitment occurred during period affecting financial position of company  | (H) Footnote                            |                      |
| Particulars of loans guarantee investment under section 186 [TextBlock]  | Textual information (13)<br>[See below] |                      |
| Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]  | Textual information (14)<br>[See below] |                      |
| Details of contracts/arrangements/transactions not at arm's length basis [Abstract]  |   |                      |
| Whether there are contracts/arrangements/transactions not at arm's length basis  | No                                      |                      |
| Details of material contracts/arrangements/transactions at arm's length basis [Abstract]   |   |                      |
| Whether there are material contracts/arrangements/transactions at arm's length basis   | No                                      |                      |
| Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [TextBlock] | Textual information (15)<br>[See below] |                      |
| Date of board of directors' meeting in which board's report referred to under section 134 was approved   | 23/08/2018                              |                      |
| Disclosure of extract of annual return as provided under section 92(3) [TextBlock]   | Textual information (16)<br>[See below] |                      |
| Details of principal business activities contributing 10% or more of total turnover of company [Abstract]  |   |                      |
| Particulars of holding, subsidiary and associate companies [Abstract]  |   |                      |
| Details of shareholding pattern [Abstract]   |   |                      |
| Number of demat shares held at end of period   | [shares] 52,65,342                      | [shares] 52,64,254   |
| Number of physical shares held end of period   | [shares] 75,07,719                      | [shares] 75,08,807   |
| Total number of shares held at end of period   | [shares] 1,27,73,061                    | [shares] 1,27,73,061 |
| Percentage of total shares held at end of period   | 2.95%                                   | 2.91%                |
| Percentage of change in shares held during year  | -21.62%                                 |                      |
| Details of shareholding of promoters [Abstract]  |   |                      |
| Total number of shares held at end of period   | [shares] 1,27,73,061                    | [shares] 1,27,73,061 |
| Percentage of total shares held at end of period   | 2.95%                                   | 2.91%                |
| Percentage of change in shares held during year  | -21.62%                                 |                      |
| Details of change in promoters shareholding [TextBlock]  | Textual information (17)<br>[See below] |                      |
| Details of change in promoters' shareholding [Abstract]  |   |                      |
| Total number of shares held at end of period   | [shares] 1,27,73,061                    | [shares] 1,27,73,061 |
| Percentage of total shares held at end of period   | 2.95%                                   | 2.91%                |
| Details of increase (decrease) in promoters shareholding during year [TextBlock]   |   |                      |
| Details of shareholding pattern of top 10 shareholders [Abstract]  |   |                      |
| Total number of shares held at end of period   | [shares] 1,27,73,061                    | [shares] 1,27,73,061 |
| Percentage of total shares held at end of period   | 2.95%                                   | 2.91%                |
| Details of increase (decrease) in top 10 shareholders during year [TextBlock]  |   |                      |
| Details of shareholding pattern of directors and key managerial personnel [TextBlock]  | Textual information (18)<br>[See below] |                      |
| Details of shareholding pattern of directors and key managerial personnel [Abstract]   |   |                      |
| Total number of shares held at end of period   | [shares] 1,27,73,061                    | [shares] 1,27,73,061 |
| Percentage of total shares held at end of period   | 2.95%                                   | 2.91%                |
| Details of indebtedness of company [Abstract]  |   |                      |
| Changes in indebtedness [Abstract]   |   |                      |

|  |   |   |
|--|---|---|
| Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]   | Textual information (19)<br>[See below]   |   |
| Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]    | Textual information (20)<br>[See below]   |   |
| Disclosure of statement on development and implementation of risk management policy [TextBlock]  | Textual information (21)<br>[See below]   |   |
| Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]                             | Textual information (22)<br>[See below]   |   |
| Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]   |   |   |
| Disclosure of financial summary or highlights [TextBlock]  | Textual information (23)<br>[See below]   |   |
| Disclosure of change in nature of business [TextBlock]   | CHANGE IN NATURE OF BUSINESS There was no change in the nature of business during the year. |   |
| Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]  | Textual information (24)<br>[See below]   |   |
| Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]                            | Textual information (25)<br>[See below]   |   |
| Details relating to deposits covered under chapter v of companies act [TextBlock]  | Textual information (26)<br>[See below]   |   |
| Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]  | Textual information (27)<br>[See below]   |   |
| Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock] | Textual information (28)<br>[See below]   |   |
| Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]   | Textual information (29)<br>[See below]   |   |
| Disclosure of contents of corporate social responsibility policy [TextBlock]   | Textual information (30)<br>[See below]   |   |
| Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]   | Textual information (31)<br>[See below]   |   |
| Details of remuneration of director or managerial personnel [Abstract]   |   |   |
| Number of meetings of board  |   | 4 |
| Details of signatories of board report [Abstract]  |   |   |
| Name of director signing board report [Abstract]   |   |   |



## Footnotes

(A) STATE OF THE COMPANY'S AFFAIRS AND OPERATIONS Focus in 2017-18 was continuous maintenance of harmonious industrial relations and improvement in productivity and production excellence. Chennai plant successfully launched Toyota 230B, Ford B515 MCA & Ford B562 MCA projects. It won awards from Toyota in three categories viz. Zero PPM, state level quality circle and 100 % delivery. The plant initiated several quality circles to improve the plant quality. The plant quality circle team participated in state level QC competition and won three gold and two silver awards in the competition in the month of August'17. It also won First Prize in state level-Toyota QC Competition for the year 2017 conducted in the month of Sep'17, two teams won Platinum award and Gold award in 5S competition conducted by QCFI in the month of Mar'18 and three teams won platinum award in maintenance case study competition conducted by ABK-AOTS in the month of Mar'18. It also achieved CIMS savings of 360 KGBP against target of 344 KGBP and achieved zero loss time incident in safety. Dharuhera plant won Safety Award from IISSM in Nov 17 and Quality Platinum Award from GKN PLC. The plant installed Solar Power Panels 70 KW in Jan 2018. There was one incident of temporary labor strike in the month of Jul-17 and one incident of Permanent labor strike in the month of Mar-18, however no effect on customer supply due to both these IR issues. The plant also received 5S Gold award from Confederation of India Industry (CII) in Oct-17. Faridabad plant successfully launched Two new programs (CSUV Fiat & TSVA (P/D) Honda). In order to promote safe working at height, Entire footprint of Tripod Machining and Assembly was transferred from Dharuhera successfully with all customer approvals. In order to enhance more flexibility new IH machine was installed with variable Frequency to accommodate GI & AAR tulips. Two OD grinders were replaced with new grinders with Robot loading unloading and higher capability

(B) AMOUNT PROPOSED TO BE CARRIED TO RESERVES No amount was transferred to reserves during the year.

(C) DIVIDEND In view of ongoing capital investment plan and strengthening financials of the company your Directors do not recommend any dividend for the period under review.

(D) CONSERVATION OF ENERGY Steps taken and impact on conservation of energy: During the year 2017-18, Company initiated various steps for conserving electricity. • Installation of Solar power plant capacity of 200 KW and solar power generated 2.25 Lakh units of energy and annual savings were INR 2.25 Mn as against investment of INR 14.5 Mn. at Faridabad Plant. • Solar power plant of 70 KW was installed at Dharuhera Plant in Jan 2018 with estimated annual power generation of 0.1 Mn units and annual saving of approx INR 1.2 Mn. • Pune Plant installed LED lights of 35 KW with estimated annual savings of INR 1.2 Mn. Dharuhera Plant installed LED lights with estimated annual savings of INR 0.7 Mn. Oragadam installed LED lights of 838 KW with estimated annual savings of INR 1.0 Mn. Faridabad Plant installed LED lights of 7800 KW with estimated annual savings of INR 1.0 Mn • Installation/replacement of inverter type energy efficient air cooler. • Replacement of energy efficient compressed air drier of 2400 cfm invested INR 1.3 Mn & saved INR 0.24 Mn in financial year 2017-18 at Faridabad Plant. • Solar street lighting installed in Faridabad Plant investing INR 0.3 Mn in 2017-18.

(E) TECHNOLOGY ABSORPTION The Company maintains interaction with GKN Group internationally. The benefits derived by the Company through technology absorption and Research & Development are detailed in Annexure A with this Report. Company continuously imports technology from GKN Group under the Technical Collaboration Agreement and the same is fully absorbed. Company is receiving support and guidance from GKN Group to drive functional excellence in marketing, human resource, application engineering, supply management and information technology, among others, which helps Company to remain competitive and further step-up its overall business performance. GKN is committed to ensuring that the support in terms of new products, innovations, technologies and services is commensurate with the needs of the Company and enables it to continue as market leader.

(F) na

(G) DIRECTORS' RESPONSIBILITY STATEMENT Pursuant to requirement under Section 134 (3) and (5) the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that: a. in the preparation of the annual accounts for the period ended on March 31, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures; b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at March 31, 2018 and of the profit and loss of the company for that period; c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; d. the directors had prepared the annual accounts on a going concern basis; and e. the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

(H) MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY OCCURRING BETWEEN DATE OF FINANCIAL STATEMENTS AND THE BOARD'S REPORT The scheme of merger of Drivetech Accessories Limited (Transferor Company of Delhi) with GKN Driveline (India) Limited (Transferee Company of Haryana) approved by their respective members and creditors was confirmed by the Hon'ble Regional Director, Northern Region with appointed date as 01.04.2017.

## Textual information (1)

### Details of increase (decrease) in promoters shareholding during year [Text Block]

(iii) Change in

Promoters'

Shareholding (please specify, if there is no change)

| SN            | Particulars                  | Date          | Reason            | Shareholding at the beginning of the year | Cumulative Shareholding during the year |                    |
|---------------|------------------------------|---------------|-------------------|---|---|--------------------|
| No. of shares | % of total shares            | No. of shares | % of total shares |   |   |                    |
|               | At the beginning of the year | 01/04/2017    |                   | 1,23,93,808                               | 97.03%                                  | 1,23,93,808 97.03% |
|               | Changes during the year      |               |                   | -   | 0.00%                                   | - 0.00%            |
|               | At the end of the year       | 31/03/2018    |                   | 1,23,93,808                               | 97.03%                                  | 1,23,93,808 97.03% |

## Textual information (2)

### Details of increase (decrease) in top 10 shareholders during year [Text Block]

1 Shreevallabh Damani

|                              |            |       |       |       |       |
|------------------------------|------------|-------|-------|-------|-------|
| At the beginning of the year | 01/04/2017 | 8,000 | 0.06% | 8,000 | 0.06% |
| Changes during the year      |            | -     | 0.00% |       | 0.00% |
| At the end of the year       | 31/03/2018 | 8,000 | 0.06% | 8,000 | 0.06% |

## Textual information (3)

### Details of increase (decrease) in top 10 shareholders during year [Text Block]

2 Roshani Neetish Doshi

|                              |            |       |       |       |       |
|------------------------------|------------|-------|-------|-------|-------|
| At the beginning of the year | 01/04/2017 | 5,300 | 0.04% | 5,300 | 0.04% |
| Changes during the year      |            | -     | 0.00% |       | 0.00% |
| At the end of the year       | 31/03/2018 | 5,300 | 0.04% | 5,300 | 0.04% |

## Textual information (4)

### Details of increase (decrease) in top 10 shareholders during year [Text Block]

3 Ghanshyam Sharma

|                              |            |       |       |       |       |
|------------------------------|------------|-------|-------|-------|-------|
| At the beginning of the year | 01/04/2017 | 5,000 | 0.04% | 5,000 | 0.04% |
| Changes during the year      |            | -     | 0.00% |       | 0.00% |
| At the end of the year       | 31/03/2018 | 5,000 | 0.04% | 5,000 | 0.04% |

## Textual information (5)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

|   |                              |                     |       |       |       |       |       |
|---|------------------------------|---------------------|-------|-------|-------|-------|-------|
| 4 | Yogesh Rasiklal Doshi        |                     |       |       |       |       |       |
|   | At the beginning of the year | 01/04/2017          | 2,694 | 0.02% | 2,694 | 0.02% |       |
|   | Changes during the year      | 15/09/2017 purchase |       |       |       | 100   | 0.00% |
|   | At the end of the year       | 31/03/2018          | 2,694 | 0.02% | 2,794 | 0.02% |       |

## Textual information (6)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

|    |                              |                     |       |       |       |       |  |
|----|------------------------------|---------------------|-------|-------|-------|-------|--|
| 5. | Dilip Kumar Surana           |                     |       |       |       |       |  |
|    | At the beginning of the year | 01/04/2017          | 2,186 | 0.02% | 2,186 | 0.02% |  |
|    | Changes during the year      | 05/05/2017 Purchase |       | 0.00% | 300   | 0.00% |  |
|    | At the end of the year       | 31/03/2018          | 2,186 | 0.02% | 2,486 | 0.02% |  |

## Textual information (7)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

|    |                              |                     |   |       |       |       |  |
|----|------------------------------|---------------------|---|-------|-------|-------|--|
| 6. | Rajesh Gautamlal Shah        |                     |   |       |       |       |  |
|    | At the beginning of the year | 01/04/2017          | - | 0.00% | -     | 0.00% |  |
|    | Changes during the year      | 12/01/2018 Purchase | - | 0.00% | 2,200 | 0.02% |  |
|    | At the end of the year       | 31/03/2018          | - | 0.00% | 2,200 | 0.02% |  |

## Textual information (8)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

|    |                                       |            |       |       |       |       |  |
|----|---------------------------------------|------------|-------|-------|-------|-------|--|
| 7. | Morgan Stanley Dean Witter Investment |            |       |       |       |       |  |
|    | At the beginning of the year          | 01/04/2017 | 2,100 | 0.02% | 2,100 | 0.02% |  |
|    | Changes during the year               |            |       | 0.00% | -     | 0.00% |  |
|    | At the end of the year                | 31/03/2018 | 2,100 | 0.02% | 2,100 | 0.02% |  |

## Textual information (9)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

|   |                              |            |       |       |       |       |  |
|---|------------------------------|------------|-------|-------|-------|-------|--|
| 8 | Mohansinh Ramsinh Parmar     |            |       |       |       |       |  |
|   | At the beginning of the year | 01/04/2017 | 2,009 | 0.02% | 2,009 | 0.02% |  |
|   | Changes during the year      |            |       | 0.00% | -     | 0.00% |  |
|   | At the end of the year       | 31/03/2018 | 2,009 | 0.02% | 2,009 | 0.02% |  |

## Textual information (10)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

## 9 Nirmal Bang

|                              |            |       |       |       |       |
|------------------------------|------------|-------|-------|-------|-------|
| At the beginning of the year | 01/04/2017 | 1,900 | 0.01% | 1,900 | 0.01% |
| Changes during the year      |            |       | 0.00% | -     | 0.00% |
| At the end of the year       | 31/03/2018 | 1,900 | 0.01% | 1,900 | 0.01% |

## Textual information (11)

**Details of increase (decrease) in top 10 shareholders during year [Text Block]**

## 10. Jayant J Maru

|                              |            |       |       |       |       |
|------------------------------|------------|-------|-------|-------|-------|
| At the beginning of the year | 01/04/2017 | 1,695 | 0.01% | 1,695 | 0.01% |
| Changes during the year      |            | -     | 0.00% | -     | 0.00% |
| At the end of the year       | 31/03/2018 | 1,695 | 0.01% | 1,695 | 0.01% |

## Textual information (12)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTORS REPORT

To the Members of  
Faridabad-121005, Haryana

GKN Driveline (India) Limited Plot No. 270, Sector 24,

Your Directors have pleasure in presenting their 33rd Board Report on the audited Accounts of the Company for the financial year ended March 31, 2018.

#### FINANCE

The summarized financial figures are given below:

(Rs.in Mn)

Apr 1, 2017toMar 31,2018 Apr 1, 2016toMar 31,2017

Revenue from Operations (net of excise duty) 10676.83 9415.83 Other Income 24.92 282.79 Profit /(loss) before Tax, Interest and Depreciation (EBITDA) 1718.54 1699.64 Profit /(loss) before Tax and Depreciation (EBTDA) 1,649.07 1616.16 Profit /(loss) before Tax (PBT) 1279.39 1276.65 Tax 492.04 355.22 Net Profit / (Loss) 787.35 921.43 Transfer to General Reserve Nil Nil Total Comprehensive Income/(loss) for the year 786.61 916.90 Financial performance

The Company's top-line showed a marginal growth of 13.40% when current year is compared with previous year. The profit before interest, tax and depreciation (EBITDA) is INR 1718.54 Mn (16.01%) as compared to INR 1,699.64 Mn (18.05 %) in previous year mainly due to One off income of INR 111 Mn last year due to set off of over allocation of GSA charges when compared to current year charge of INR 69 Mn and favorable forex movement last year to the tune of INR 143 Mn.

Your Directors are satisfied that the accounts represent the trading performance of the company and give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit of the company for that period.

#### STATE OF THE COMPANY'S AFFAIRS AND OPERATIONS

Focus in 2017-18 was continuous maintenance of harmonious industrial relations and improvement in productivity and production excellence. Chennai plant successfully launched Toyota 230B, Ford B515 MCA & Ford B562 MCA projects. It won awards from Toyota in three categories viz. Zero PPM, state level quality circle and 100 % delivery. The plant initiated several quality circles to improve the plant quality. The plant quality circle team participated in state level QC competition and won three gold and two silver awards in the competition in the month of August' 17. It also won First Prize in state level Toyota QC Competition for the year 2017 conducted in the month of Sep' 17, two teams won Platinum award and Gold award in 5S competition conducted by QCFI in the month of Mar' 18 and three teams won platinum award in maintenance case study competition conducted by ABK-AOTS in the month of Mar' 18. It also achieved CIMS savings of 360 KGBP against target of 344 KGBP and achieved zero loss time incident in safety. Dharuhera plant won Safety Award from IISSM in Nov 17 and Quality Platinum Award from GKN PLC. The plant installed Solar Power Panels 70 KW in Jan 2018. There was one incident of temporary labor strike in the month of Jul-17 and one incident of Permanent labor strike in the month of Mar-18, however no effect on customer supply due to both these IR issues. The plant also received 5S Gold award from Confederation of India Industry (CII) in Oct-17. Faridabad plant successfully launched Two new programs (CSUV Fiat & TSVA (P/D) Honda). In order to promote safe working at height, Entire footprint of Tripod Machining and Assembly was transferred from Dharuhera successfully with all customer approvals. In order to enhance more flexibility new IH machine was installed with variable Frequency to accommodate GI & AAR tulips. Two OD grinders were replaced with new grinders with Robot loading unloading and higher capability. ACO capacity was restored by successful commissioning of new HT machine. Pune plant has increased its capacity by installing new equipments and made them operational. Plant won the 'Quality Gold Award' from Bajaj and GMI BIQS certification L3, Best Quality Vendor Award from FCA. Plant is currently focused on expanding capacities to deliver the committed growth. The company is expanding its operations and is taking up an industrial assembly plant at Mehsana in Gujarat. The plant is expected to be operational by January 2019 and cater to demand by Suzuki Motors Gujarat. Mobile Elevated Work Platform (MEWP) was commissioned in Dec' 17 across all locations, equipment can reach height of 12 mtrs. The scheme of merger of Drivetech Accessories Limited (Transferor Company of Delhi) with GKN Driveline (India) Limited (Transferee Company of Haryana) approved by their respective members and creditors was confirmed by the Hon'ble Regional Director, Northern Region with appointed date as 01.04.2017.

Acquisition of GKN Plc by Melrose Industries Plc. On 19th April 2018 Melrose Industries Plc became GKN's new owners after the acquisition. GKN's business shall continue to operate as normal. Melrose Plc is a UK based engineering consulting company which buys

good manufacturing businesses with strong fundamentals whose performance can be improved. Melrose finances its acquisitions using a low level of leverage, improves the businesses by a mixture of investment and changed management focus, sells them and returns the proceeds to shareholders.

#### AMOUNT PROPOSED TO BE CARRIED TO RESERVES

No amount was transferred to reserves during the year.

#### DIVIDEND

In view of ongoing capital investment plan and strengthening financials of the company your Directors do not recommend any dividend for the period under review. INDEPENDENT AUDITORS AND AUDITORS' REPORT

M/s. Deloitte Haskins & Sells LLP, Gurgaon were re-appointed as Statutory Auditors of the Company at the last Annual General Meeting. The Report given by the Auditors (DHS) on the financial statements of the Company is part of the Annual Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

Capital and other commitments: (Rs. in Mn.) Particulars As at 31.03.2018 As at 31.03.2017 As at 01.04.2016 Capital commitments(a)  
Estimated value of contracts in capital account remaining to be executed. 50.90 100.98 92.58 SUBSIDIARY OF THE COMPANY

The scheme of merger of Drivetech Accessories Limited (Transferor Company of Delhi) with GKN Driveline (India) Limited (Transferee Company of Haryana) approved by their respective members and creditors was confirmed by the Hon'ble Regional Director, Northern Region with appointed date as 01.04.2017.

CHANGE IN NATURE OF BUSINESS There was no change in the nature of business during the year. CONSERVATION OF ENERGY Steps taken and impact on conservation of energy:

During the year 2017-18, Company initiated various steps for conserving electricity. • Installation of Solar power plant capacity of 200 KW and solar power generated 2.25 Lakh units of energy and annual savings were INR 2.25 Mn as against investment of INR 14.5 Mn. at Faridabad Plant. • Solar power plant of 70 KW was installed at Dharuhera Plant in Jan 2018 with estimated annual power generation of 0.1 Mn units and annual saving of approx INR 1.2 Mn. • Pune Plant installed LED lights of 35 KW with estimated annual savings of INR 1.2 Mn. Dharuhera Plant installed LED lights with estimated annual savings of INR 0.7 Mn. Oragadam installed LED lights of 838 KW with estimated annual savings of INR 1.0 Mn. Faridabad Plant installed LED lights of 7800 KW with estimated annual savings of INR 1.0 Mn. • Installation/replacement of inverter type energy efficient air cooler. • Replacement of energy efficient compressed air drier of 2400 cfm invested INR 1.3 Mn & saved INR 0.24 Mn in financial year 2017-18 at Faridabad Plant. • Solar street lighting installed in Faridabad Plant investing INR 0.3 Mn in 2017-18.

#### TECHNOLOGY ABSORPTION

The Company maintains interaction with GKN Group internationally. The benefits derived by the Company through technology absorption and Research & Development are detailed in Annexure A with this Report. Company continuously imports technology from GKN Group under the Technical Collaboration Agreement and the same is fully absorbed. Company is receiving support and guidance from GKN Group to drive functional excellence in marketing, human resource, application engineering, supply management and information technology, among others, which helps Company to remain competitive and further step-up its overall business performance. GKN is committed to ensuring that the support in terms of new products, innovations, technologies and services is commensurate with the needs of the Company and enables it to continue as market leader.

#### AUTOMOTIVE INDUSTRY AND OUTLOOK:

The Automotive Industry, as per the SIAM, produced a total of 29,075,605 vehicles during April-March 2018 as against 25,330,967 in April-March 2017, registering a growth of 14.78% over the same period last year. This comprises of passenger vehicles, commercial vehicles, three wheelers, two wheelers and quadri-cycle.

The Domestic sales of Passenger Vehicles grew by 7.89% in April-March 2018 over the same period last year. Within passenger vehicles, Passenger Cars grew by 3.33%, Utility Vehicles by 20.97% and Vans by 5.78% over the same period last year. The overall automobile exports increased by 16.12%. Two and Three Wheelers Segments registered a growth of 20.29% and 40.13% respectively, while Passenger Vehicles and Commercial Vehicles declined by 1.51% and 10.53% respectively in April-March 2018 over the same period last year. ADB has forecasted India's GDP growth by 7.3% in 2018 and 7.6% in 2019. Inflation has been forecasted at 4.6% in 2018 and 5% in 2019. Per capita

growth for India is expected at 6% in 2018 and 6.3% in 2019. GKN Driveline India, during the FY2017-18, had new programme launch of 242,000 vehicles comprising major OEMs viz: Fiat, Tata, Renault, Toyota, Ford, MSIL, VW and GM. The EOL (end of life) of 241,000 vehicles included Ford, MSIL, Honda and Ford and these all had replacement business with GKN.

## HUMAN RESOURCES

Human Resource Management has remained focused on the following: • Employee productivity and cost • Employee Relation • Talent management, diversity and inclusion • Capability development through focused T&D interventions • Employee engagement and happiness • Strength based organisation Evolution of digital forces has transformed the way we live and work. The Company continues its focus on retention through employee engagement initiatives and provides a holistic environment where employees get opportunities to realize their potential. The speed of change in today's business world makes it imperative to focus on forward-looking policies, lean processes, shaping talents for tomorrow and invest in futuristic systems and applications. The Human Resources Management (HRM) function has driven changes in striking a balance between business needs and individual aspirations. HRM focus is on improving the way of life, work culture, employee engagement, productivity, effectiveness and efficiency. Training, development and the recruitment of the next generation of employees is an ongoing focus, Company's comprehensive in-house training calendar of Management Development Programs covers a blend of functional and soft skills development of employees. To continuously develop human resource at all levels, the Company focused on: • Core Foundation knowledge • Functional Development • Business Development • Leadership Development These initiatives are part of succession planning and professional development. Measures for training and development that focused on ethics and compliance, safety of the employees and environmental awareness received the top priority of the management. We continue to invest in and measure our employee engagement, and to further improve connect with employees with Gallup Survey "EngageMe". Company's endeavour is to improve on its strengths and address the right concerns of employees for improvement in organizational culture and work life of employees through partnering with them. The organization structure, work and people allocation are being periodically re-calibrated to cater to current and future business requirements, and to further improve efficiency and focus on key business areas requiring specialized expertise for execution. The focus is to have right structure to support the business with adequate responsibility and accountability for performance deliveries. Towards this end, talent rationalization is a continuous exercise through which Company drives for optimum employee engagement and productivity.

The human resource (HR) strategy is focused on creating a performance-driven environment in the Company, where innovation is encouraged, performance is recognised and employees are motivated to realise their potential. The Company believes in a strong performance driven culture and the Performance Management System (PMS) ensures that the Company derive the best from its talent. With an aim to align individual competencies with available organizational opportunities, the Company continues to provide career planning support for employee development and organizational growth. Regarding industrial relations, the Company continues to manage the process by aligning workforce with business.

The harmony and strength of Industrial Relations has gone a step further, with the successful culmination of wage settlements for the employees of Oragadam with a win-win proposition for all stakeholders. The employer-employee relations throughout the period generally remained cordial barring two instances of short period strike at DHA. Particulars of Employees Details of employee remuneration, pursuant to Section 197 of the Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and any amendments thereof, are attached with the Report in Annexure B.

Disclosures with respect to the remuneration of Directors and Key Managerial Personnel as required under Section 197 of Companies Act, 2013 and Rule 5 (1) Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has been appended in MGT 9 attached with this Report. CORPORATE SOCIAL RESPONSIBILITY

Section 135 of the Companies Act 2013 and Rules made there under on Corporate Social Responsibility is applicable to the Company for the financial year 2017-2018. The company has earned profit that exceeds the threshold limit. In alignment with its CSR strategy, the Company has been continuing and will continue to contribute for betterment of the society and the community in which it operates, to help promote their sustained growth. The Company spends time, effort and money on different CSR projects with Non-Government Organizations for Education of the Children of Brick Kilns workers (Pranab Kanya Sangh, Faridabad), Rehabilitation of Multiple Disabled Children (Association for the welfare of the Handicapped for Multiple Disabled Children, Faridabad), Sewing and Beautician Centre for Women (Uday Society for Development, Faridabad) and Sewing and Beautician Centre for Women (Company operated, Dharuhera). In addition to above, during the year, the company undertook several other CSR projects viz. painting and renovation of school buildings, construction of playground area at a slum school near Oragadam plant, construction of washroom facilities as a part of infrastructure upgradation at NAIRH govt. school, Faridabad for specially abled children and other locations for common public. Distribution of furniture and sports equipments by Oragadam plant, anganwari school revamp and solar power units installation at slum schools by Dharuhera plant. Total amount spent on CSR activities during the FY 2017-18 was INR 13 Mn. The contents of the CSR policy are attached as Annexure C. LOANS, GUARANTEES OR INVESTMENTS During the period, the Company has not paid/given any loan, guarantee or investments to any corporate as defined in Section 186 of the Companies Act, 2013.

## SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

## DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to requirement under Section 134 (3) and (5) the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is

hereby confirmed that:

- a. in the preparation of the annual accounts for the period ended on March 31, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at March 31, 2018 and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

## HEALTH, SAFETY AND ENVIRONMENT

The company is committed for continual improvement in Health & Safety performance with goal of zero preventable accidents. During April 2017 – March 2018, we achieved zero loss time accident. 18 Minor injury incidents reported during the year systemic actions were implemented in Pune. MEWP inducted in system to ensure safety for work at height and all sites implemented actions to improve workplace transport safety. 31 Quality Concerns were reported during the year. Concern increased in Q3 due to contract labour issue at DHA and special VW concern on supplied part in Q4, focused actions for process robustness, people skill and LSW checks initiated. Good customer satisfaction from all customers except for MSIL due to high warranty concern for noise and boot issues. Actions implemented for process specific warranty issues. Root cause for noise is not entirely due to GKN reasons.

## LEGAL AND GOVERNANCE

GKN has a strong legacy of practicing fair, transparent and ethical governance par excellence. Besides complying with the statutorily prescribed legal and Governance practices, the Company has voluntarily adopted and evolved various practices governance conforming to highest ethical and responsible standards of business, globally benchmarked. GKN views legal compliance and Governance more as a way of life than a mere legal obligation. It forms part of business strategy which includes, inter-alia, creating an organization intended to maximise wealth of shareholders, establish productive and lasting relationship with all stakeholders with emphasis laid on fulfilling the responsibility towards entire community and society. 'Good Governance' is not an end, it is just a beginning towards growth of company for a long term prosperity. The Company has established systems, procedures and policies to ensure that its Board of Directors is well informed and well equipped to discharge its overall responsibilities and provide the management with the strategic direction catering to exigency of long term shareholders value. Its initiatives towards adhering to highest standards of governance include self governance, professionalization of the Board, fair and transparent processes and reporting systems and going beyond the mandated Corporate Governance requirements as per the Companies Act 2013 and any amendment thereof.

## Corporate Governance

Corporate Governance is modus operandi of governing a corporate entity which includes a set of systems, procedures and practices which ensure that the Company is managed in the best interest of all corporate stakeholders i.e. shareholders, employees, suppliers, customers and society in general. Fundamentals of Corporate Governance includes transparency, accountability and independence. For accomplishment of the objectives of ensuring fair Corporate Governance the Government of India has put in place a framework based on the stipulations contained under the Companies Act, SEBI Regulations, Accounting Standards, Secretarial Standards, etc. Corporate Governance has become a buzzword in the corporate world. Globalization, widespread of shareholders, changing ownership structure, greater expectations, etc. have made a good Corporate Governance sin-quo-nun of modern management. Your Company strictly and strongly adheres to these requirements and norms.

We at GKN, confirm to highest standards of Corporate Governance through regular Board and committee reviews, business reviews, submission of various certifications to the GKN group by the top management. Internal audit conducted through out the year with quarterly scope covering every function.

## Vigil Mechanism/Whistle Blow System

To support Company's employee Disclosure Procedure Policy, the Company operates Group-wide international whistleblowing hotline. Run by an external and independent third party, the hotline facilitates arrangement whereby employees can make confidential disclosures about suspected impropriety and wrongdoing.

Secretarial Audit In terms of provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration) Rules, 2014, the Secretarial Audit was carried out by M/s Ranjeet Pandey & Associates, Company Secretaries, Secretarial



Auditor of the Company for the financial year 2017-18. There was no qualification, reservation or adverse remarks given by Secretarial Auditors of the Company. The report on Secretarial Audit is appended as an Annexure D to this Report.

## POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION

Your company has a policy in place governing the appointment and remuneration to Directors, KMPs and SMPs. The contents of the policy are attached as Annexure E to this report.

Board Of Directors & Key Management Personnel(a) Policy of appointment & remuneration: The Directors of the Company are appointed by Members at the General Meetings. All Directors, except the Managing Director & Independent Directors are liable to retire by rotation at the Annual General Meeting and, if eligible, they can offer themselves for re-election. The Managing Director of the Company is appointed for a term not exceeding five years as per the Companies Act 2013. The Executive Directors on the Board serve in accordance with the terms of their contract of service with the Company. (b) Board Structure and changes in composition:

During the period, Company's Board and its Committees were restructured. The Company's Board comprises of seven Directors, Mr. Arnaud Christian Marcel Lesschaeve, Chairman and Director (upto 2nd Nov 2017), Mr. Helmuth Rohregger, Additional Director & Chairman (wef 12th Dec 2017 upto 9th May 2018) Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Christophe Jean Phillipe Jollivel, Mr. Simon Meadows and Ms. Sock Eng Yeo, Non-Executive Directors and Mr. Krishnamurthy Naga Subramaniam and Ms. Gopika Pant are the Non-Executive Independent Directors as on March 31, 2018. Mr. Helmuth Rohregger, Mr. Christophe Jean Phillipe Jollivel, , Mr. Simon Meadows and Ms. Sock Eng Yeo resigned wef 9th May 2018. Mr. Adam Touhig, Mr. Wilson Ng, Mr. Madan Singh Sisodia and Mr. Vinod Kumar Singh were inducted in GDI Board wef 8th May 2018.

As per Section 152 (6) of the Companies Act, 2013 Mr. Adam Touhig would be liable to retire by rotation in the ensuing AGM. He being eligible has offered himself for reappointment and the board has also proposed the same. His detailed profile is given in the notice calling the Annual General Meeting.

### (c) Board Meetings:

The Board meets at regular intervals to discuss and decide on Company policy and strategy apart from other Board business. The Board Meetings are pre-scheduled and a tentative annual calendar of the Board Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting. The Directors also attend the board meetings through Video conferencing with recording facility, in case they are unable to attend the meeting physically, of which a proper record is maintained. During the period under review, four board meetings were held on 17th May 2017, 17th August 2017, 12th December 2017 and 27th February 2018. The maximum interval between any two meetings did not exceed 120 days. The number of meetings attended by each director is attached to this report as Annexure F.

### (d) Key Managerial Personnel:

Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Madan Singh Sisodia - Chief Financial Officer and Ms. Richa Porwal- Company Secretary are the designated Key Managerial Personnel of the Company

(e) Mr. Bharat Dev Singh Kanwar, Managing Director of the company received performance bonus from GKN Driveline (India) Limited, amounting to INR 1,587,782 and also received 6,365 shares from GKN Plc.

## Audit and Risk Management Committee

Audit & Risk Management Committee of the Board comprises of Mr. Simon Meadows (Chairman), Mr. Krishnamurthy Naga Subramaniam (Member) and Ms. Gopika Pant (Member). Committee Meetings are pre-scheduled and a tentative annual calendar of the Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. The committee members also attend the meetings through Video conferencing with recording facility, in case they are unable to attend the meeting physically, of which a proper record is maintained. During the period, the Committee met four times i.e. on 17th May 2017, 17th August 2017, 12th December 2017 and 27th February 2018. The number of meetings attended by each director is attached to this report as Annexure F.

## Nomination & Remuneration Committee

The Board has re-constituted Nomination & Remuneration Committee. The Committee comprises of Ms. Sock Eng Yeo (Chairperson), Mr. Arnaud Christian Marcel Lesschaeve (upto 2nd Nov 2017), Mr. Helmuth Rohregger (wef 12th Dec 2017) Mr. Krishnamurthy Naga Subramaniam and Ms. Gopika Pant as Members. Committee Meetings are pre-scheduled and a tentative annual calendar of the Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. The committee members also attend the meetings through Video conferencing with recording facility, in case they are unable to attend the meeting physically, of which a proper record is maintained. The Committee met four times on 17th May 2017, 17th August 2017, 12th December 2017 and 27th February 2018. The number of meetings attended by each director is attached to this report as Annexure F.

#### Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee is comprised of Mr. Simon Meadows, as the Chairman and Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Madan Singh Sisodia – Chief Financial Officer and Ms. Richa Porwal- Company Secretary as members of the Committee. The committee members also attend the meetings through Video conferencing with recording facility, in case they are unable to attend the meeting physically, of which a proper record is maintained. During the period, the Committee met three times on 17th May 2017, 17th August 2017 and 12th December 2017 to redress/address shareholders' grievances and requests. The number of meetings attended by each director is attached to this report as Annexure F.

#### Corporate Social Responsibility Committee

The company framed a comprehensive CSR policy and constituted a CSR committee for the implementation of policy. The CSR policy is formulated as per Section 135 of the Companies Act 2013. A three-tier governance structure is responsible for implementing CSR activities for the company. These include the CSR Committee of the Board, Central CSR Team, and Operational CSR Teams located at respective plant sites. CSR Committee consists of four directors of which atleast two are independent directors. The CSR Committee of the Board consists of its chairman, Mr. Bharat Dev Singh Kanwar - Managing Director, Ms. Sock Eng Yeo – Director, Mr. K N Subramaniam – Independent Director and Ms. Gopika Pant – Independent Director. Company Secretary of the Company will be responsible for activation, coordination between CSR Committee, Board, Sub – Committee and Plant Committees. To ensure effective implementation of the CSR programmes undertaken at each Plant, a monitoring mechanism has been put in place. The CSR plan for Financial Year 2018-19 was finalized and the projected amount of spent is INR 23 Mn approx. The contents of the policy are attached as Annexure C.

During the year, the Committee met on 17th May 2017 and 12th December 2017. The number of meetings attended by each director is attached to this report as Annexure F.

#### Independent Director's meeting

Independent Directors of the Company met separately on Sept 11, 2017 without the presence of Non-Independent Directors and members of management. In accordance with the Companies Act 2013 requirements, following matters were, inter alia, reviewed and discussed in the meeting:- Performance of Non-Independent Directors and the Board of Directors as a whole.- Performance of the Chairman of the Company taking into consideration the views of executive and Non-Executive Directors.- Assessment of the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

#### RELATED PARTY TRANSACTIONS (SECTION 188)

In line with the requirements of the Companies Act, 2013 the Company has adopted a consistency on Related Party Transactions. It is ensured that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties. The Board and Audit & Risk Management Committee specifically deals with the review and approval of Related Party Transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. The company takes omnibus approval of estimated Related party transactions in the beginning of the Financial year. All actual Related Party Transactions are placed before the Audit Committee for review and approval. Approval is obtained for Related Party Transactions in each of the board meeting for transactions which are of repetitive nature and / or entered in the Ordinary Course of Business and are at Arm's Length. At the time of transfer pricing audit, all the Related Party Transactions are subjected to independent review by a reputed accounting firm to establish compliance with the requirements of Related Party Transactions.

All Related Party Transactions entered during the period were in Ordinary Course of the Business and on Arm's Length basis. No Material Related Party Transactions, i.e. transactions exceeding ten percent of the annual turnover as per the last audited financial statements, were entered during the financial year by the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

#### RISK MANAGEMENT, INTERNAL CONTROLS AND INTERNAL FINANCIAL CONTROLS

The Board gives significant attention to, and accepts its responsibility for, the company's risk management internal control and internal financial controls. The Board has systems in place which optimizes the Company's ability to manage risk in an effective and appropriate manner.

The Audit and Risk Management Committee is responsible for reviewing the ongoing control processes and reporting to the Board on the operation of the systems of internal control, internal financial controls and risk management. The Board uses feedback from Audit & Risk Management Committee to form its own view on the effectiveness of the systems.

#### Risk Management

Company's enterprise risk management facilitates a common, company-wide method to the assessment of risks and the way in which these are monitored, managed and controlled. Risk profiling is undertaken at plant, function/business stream. A web based software tool is used which provides a consistent set of risk definitions and a common approach to probability and impact. A broad range of risks is considered, including those relating to strategy, operational performance, financial, product engineering and technology, business reputation, human resources, health and safety, and the environment. Consolidated 'risk maps' are reviewed by company management, the Audit & Risk Management Committee and the Board.

#### Internal Audit

Internal audit is part of the Company's Internal Control on Financial Reporting Programme (ICOFR). The Company has appointed M/s S.P.Nagrath & Associates LLP, Chartered Accountants, who conducts internal audit of the company and its four plants on quarterly basis, the auditors submit plant wise and areas wise report every quarter. Internal audit reports of the Plants are presented to the Executive Team of the Company during Plant Review Meetings. Action plan is drawn on each observation and same are closed in timely manner. Internal audit areas include capital expenditure, statutory compliances, procurement & logistics, quality, inventory management, customer collection, dispatches, loans & advances, legatrix audit, intercompany transactions and employee cost etc. Internal Audit recommendations are analyzed and if found appropriate, are implemented.

#### Internal Financial Controls

The Company has adopted adequate policies and procedures for robust internal controls to ensure orderly conduct of business, adherence to such policies and procedures, safeguarding of assets, true and fair conduct of business, prevention and detection of fraud & errors, accuracy and completeness of accounting records and timely preparation of reliable information. Components of internal controls include management commitment to integrity and ethics, independence between Board & management, establishment of appropriate authorities & responsibilities, commitment to attract and retain competent individuals. In pursuit to follow strict controls over financial reporting and pursuant to Section 143(3)(i) of Companies Act, 2013, the Company has conducted Internal Financial Control Audit.

IFC management testing and independent testing by Internal auditors of SOPs was conducted to ensure adherence to the standard processes and controls. The independent testing of the processes is ongoing activity. During IFC management testing, internal controls have been found operating effectively by DHS.

#### Corporate Audit

To exercise better control regime, group auditors conduct corporate audit.

GRiP Audit was conducted in July 2017 by BDO appointed by GKN Plc. GDI scored 4/4.

The Corporate audit was conducted in Sept 2017 across all GDI locations. The scope of audit was Inventory management, HR and Payroll, Centralized Financial Reporting Processes. Their opinion is based on control environment and governance practices that operate systematically and effectively.

As per the report, the control environment and governance practices provide adequate mitigation to most significant risks.

Strong communication within GKN Driveline India help promote commonality of processes and improve the overall control environment.

Corporate audit score is a good sign to prove that the Company has robust and effective system of Internal Control over Financial Reporting.

#### Compliance, Governance & Risk Framework

CGRF is another initiative of the Company on ICOFR. The Company has constituted a compliance, governance and risk framework at Plant and at Central level. The framework is bestowed with the responsibility to review compliances, governance and risk on periodic basis, draw road map to resolve the issues and implement the decisions taken for effective internal controls on compliances, governance and management of the Risks.

## Standard Processes

The standard processes for all functions i.e. finance, human resource, purchasing, application engineering, supply chain, manufacturing engineering, sales & marketing, quality, production and operations developed and implemented during the period in all the plants of the Company. Effective adherence to processes is good sign of good internal control system in the Company.

## Reporting & Integrity Process

Your Company observes strong controls and robust reporting processes to ensure that true and fair view of company's affairs are reported. Reporting and integrity processes of the Company are audited on quarterly and yearly basis. In the period under review, the Company scored 4 out of 4 in each of Reporting & Integrity Process audits done on quarterly basis.

## Cost Audit

Cost audit is not applicable to the Company for the FY 2017-18.

EXTRACT OF ANNUAL RETURNThe extract of annual return in Form MGT 9 as required under Section 92(3) and Rule 12 of the Companies (Management and Administration) Rules, 2014 is appended as an Annexure G to this Report.

## MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION OF THE COMPANY OCCURRING BETWEEN DATE OF FINANCIAL STATEMENTS AND THE BOARD'S REPORT

The scheme of merger of Drivetech Accessories Limited (Transferor Company of Delhi) with GKN Driveline (India) Limited (Transferee Company of Haryana) approved by their respective members and creditors was confirmed by the Hon'ble Regional Director, Northern Region with appointed date as 01.04.2017.MANNER IN WHICH FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS HAS BEEN CARRIES OUT {SEC. 134(3)(P) READ WITH RULE 8(4)}

The provisions of Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules 2014 is not applicable over the Company.

SIGNIFICANT AND MATERIAL ORDERSDuring the period, no order had been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## DETAILS RELATING TO DEPOSIT

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

## DECLARATION GIVEN BY INDEPENDENT DIRECTOR

All the Independent Directors have given their declarations under section 149 (6) and section 149 (7) of the Companies Act, 2013 and the Rules made thereunder. In the opinion of the Board, the Independent Directors fulfill the conditions relating to their status as an Independent Director as specified in section 149 of the Companies Act, 2013 read with rules made thereunder.

## SHARE CAPITAL (INCLUDING RULE 12(9) OF THE COMPANIES (SHARE CAPITAL & DEBENTURES) RULES, 2014)

There was no change in share capital of the company during the year.

| Reconciliation of number of shares | Equity Shares:                            | Particulars                                     | As at March 31, 2018 | As at March 31, 2017 | Number of shares        | Amount |
|------------------------------------|---|---|----------------------|----------------------|-------------------------|--------|
| Number of shares                   | Amount                                    | Balance as at the beginning of the year /period | 12,773,061           | 127,730,610          | 12,773,061              |        |
| 127,730,610                        | Add: Shares issued during the year/period | -   | -                    | -                    | Less: Share bought back | -      |
| -                                  | -   | Balance as at the end of the year/period        | 12,773,061           | 127,730,610          | 12,773,061              |        |
| 127,730,610                        |   |   |                      |                      |                         |        |

## PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made thereunder, the Company has constituted Internal Complaints Committees (ICC). The Company has designated the external independent individuals as members of the Committees as per the requirements of law. During the period, no complaints with allegations of sexual harassment were received with the Company.

## CAUTIONARY STATEMENT

This report has been prepared as per the provision of Companies Act, 2013.

Statements in the Annual Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, projections, estimates and expectations, may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Although the expectations are based on reasonable assumptions, the actual results might differ.

**APPRECIATIONS AND ACKNOWLEDGEMENT** Your directors take this opportunity to thank the GKN group, customers, vendors, dealers, investors, business associates, bankers and all other stakeholders for their continued support during the year. We place on record our appreciation of the contribution made by all the employees of the company at all levels. Our resilience to meet challenges was made possible by their hard work, solidarity, co-operation and support.

Your directors also thank the Government of India, the State Governments where we have operations and other government agencies for their support and look forward to their continued support in the future.

For and on the behalf of the Board of Directors GKN Driveline (India) Limited

Gopika Pant Independent Director DIN- 00388675 49A, Aradhna Enclave, RK Puram, New Delhi 110066 K.N.Subramaniam  
Independent Director DIN- 00041843 C-II-14, AIIMS Residential Campus, Ansari Nagar (East), New Delhi 110029 Bharat  
Dev Singh Kanwar Managing Director DIN- 00428180A-101, THE PINNACLE DLF City – V, Gurgaon, Haryana

Date: August 23, 2018 Place: Faridabad

## THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988 AND COMPANIES (ACCOUNTS) RULES, 2014. FORM B (See Rule 2) Form for disclosure of particulars with respect to technology absorption. RESEARCH AND DEVELOPMENT (R&D)

1. Specific areas in which R&D carried out by the Company. Product Development • Third generation plunging and fixed joints developed for local and global OEMs. • Development of new models of Long Stem Tulips and Precision Forgings. • Development of New Driveshaft for Global & Indian OEMs (Original Equipment Manufacturer) for Petrol & Diesel vehicles. • System & Infrastructure: Expanded Application Engineering scope to support for global customers. 2 No's of Endurance capacity added in Oragadam test centre. • VAVE, Localization effort: Implementation of New VAVE (Value Analysis / Value Engineering) ideas in Forging, Grease and Boot resourcing Projects. • Enhanced Application Engineering capabilities by overseas training in GKN line companies.

2. Benefits derived as a result of the above R&D activities. • Won new business from local and global OEMs. • Response time to customer improved by developing local design capability. • Increase in export business of precision forging parts. • Enhanced Torsional Strength testing capability in GDI and improved validation time.

3. Future plan of action • Development of new generation, Light weight Joints which help to reduce CO2 emissions. • Expand NVH (Noise, Vibration & Harshness) analysis capabilities. • Combining 2 test sites to "ONE" for enhancing all test facilities at GDI. • Develop capability of application & design engineering activities to service global OEMs. Upgrade AE & Design team to support global OEMs by creating driveshaft and child part drawings in India.

For and on the behalf of the Board of Directors GKN Driveline (India) Limited

Gopika Pant Independent Director DIN- 00388675 49A, Aradhna Enclave, RK Puram, New Delhi 110066 K.N.Subramaniam  
Independent Director DIN- 00041843 C-II-14, AIIMS Residential Campus, Ansari Nagar (East), New Delhi 110029 Bharat  
Dev Singh Kanwar Managing Director DIN- 00428180A-101, THE PINNACLE DLF City – V, Gurgaon, Haryana

Date: August 23, 2018 Place: Faridabad Annexure C to the Board Report 1. Contents of the Corporate Social Responsibility Policy GKN Driveline (India) Ltd has four plants. Two plants are in Haryana, one in Maharashtra and one in Tamilnadu.

Plants are located where basic civic infrastructure is inadequate and socio-economic profile is on weaker side. GDI's mission is to contribute towards improving the quality of life of the communities living in these areas. The Company believes that its success in executing and operating plants is critically dependent on following a participatory development-oriented approach that strengthens our bond with the local population.

Guiding Principles: GKN Driveline (India) Ltd. in its continuous efforts to positively impact the society, especially the areas around its sites and offices, has formulated policies for social development that are based on the following guiding principles:

- Honor the spirit of law and be a responsible corporate citizen.
- Pursue growths through harmony with the community via innovative management techniques.
- Adopt an approach that aims at achieving a greater balance between social development and economic development.
- Respect culture and customs of every project / plant location.
- Work towards elimination of all barriers for the social inclusion of disadvantaged groups - such as the poor, socially backward, differently abled and others.
- Develop practices aimed at inclusive growth.
- Thrust on Environment Protection.

Focus Areas: GDI CSR areas targets inclusive growth of all stakeholders under nine categories, mentioned under Sch. VII of The Companies Act, 2013.

These primarily fall under drinking water, sanitation, education, healthcare, social development, livelihood opportunities and environment protection. These are:

- Rural Development Projects
- Healthcare including sanitation and drinking water
- Education & Vocational Skills (incl. Educational Infrastructure)
- Gender Equality & Women Empowerment (Incl. Old age homes)
- Environmental Sustainability
- Heritage Protection (Incl. Art and Culture)
- Training for Promotion of Sports Talent
- Clean Ganga & Swach Bharat Abhiyan
- Other items as may be prescribed from time to time under Sch. VII of The Companies Act, 2013.

## 2. The Composition of the CSR Committee:

The CSR Committee of the Board consists of its chairman, Mr. Bharat Dev Singh Kanwar - Managing Director, Ms. Sock Eng Yeo (Yvonne) – Director, Mr. K N Subramaniam – Independent Director and Ms. Gopika Pant – Independent Director.

3. Average net profit of the Company for the last three financial years is INR 612.21 Mn. 4. Prescribed CSR Expenditure (Two percent of the average net profit) - The total spent required on CSR activities was INR 12.24 Mn.

5. Detail of CSR spent during the financial year: (a) Total amount to be spent for the financial year: The total spend required on CSR activities was INR 12.24 Mn as against actual spent of INR 13.068 Mn.

(b) Amount unspent, if any: NIL

(c) Manner in which the amount spent during the financial year is detailed below:

| Particulars | Budgeted Numbers | Actual Numbers                               |            |                     |           |
|-------------|------------------|--|------------|---------------------|-----------|
| Se No.      | Sector           | Project                                      | Details    | No of Beneficiaries | Pr Bu (M) |
|             |                  | Road Safety Education to students in Partner | • Children |                     |           |

|   |   |   |   |                 |                |
|---|---|---|---|-----------------|----------------|
| 1   | Civil Society & Governance  | with 'Indian Federation of Road Safety' | Education on Road Safety in Schools   | 100 Children    | 0.6            |
| Road Laying   | Society   | -                                       | -   | Society/Public  | 0.2            |
| \ support to under privileged 1) students ( Orphans) OR2) OLD age home  | Support Orphan Children for Education, Food , clothes and uniform etc.<br>OR<br>Support Old Age Home livelihood, Providing all the material and no cash payment | Children/Old Age members                | 0.48  | ORA             | Ch<br>OI<br>me |
| Support to under privileged students) Orphans & Blind Schools)  | Support Orphan Children for Education, Food , clothes and uniform etc.  | 30Children                              | 0.54  | DHA             | -              |
| Installation of Water purification & distribution system in schools   | 500Children   | 0.8                                     | DHA   | -               | -              |
| Education to students   | •School Children Education on 1) Home safety 2) Road Safety   | 100<br>Children<br>80 Children          | 0.105   | DHA & ORA & PUN | -              |
| Festival Celebration  | Distribution of Sweets,Lanterns and Diya  | 2 NGO's                                 | 0.05  | Pune            | -              |
| Safety Aspect to School Children  | School Children By providing Footwear   | 100<br>Children<br>80 Children          | 0.032   | ORA             | -              |
| School Children By Providing School Bags  | 100 Children 80 Children  | 0.086                                   | ORA & PUN   | -               | -              |
| Mujesar Police station preimses   | Construction of Washroom, water dispenser with RO plant Installation  | Public/Society                          | -   | -               | Lc<br>Cc       |
| 2   | Education & Health  | Swachata Abhiyan                        | •Upgrade infrastructure at school for multi-disability and girl students/slum school (Hygiene & sanitation) | 100 Students    | 0.6            |
| Construction of Washroom at Bharat Mata Colony  | Local Community/Leprosy patients  | -                                       | -   | Local Community | 0.4            |
| •Toilet ( 1 boys and 1 for Girls) for Government school   | 2 Schools   | 0.8                                     | ORA   | School 1        | 1.4            |
| School 2  | 0.43  |   |   |                 |                |
| 1 Schools   | 0.7   | DHA & PUN                               | -   | 0.74            | FA             |
| Adaptation of school  | Physically Challenged / Slum Aera   | Local Community                         | 0.55  | FAR             | -              |
| Support to Government School  | Flooring and roofing of Classroom and Veranda,wall Painting, Washroom and Urinals   | -                                       | -   | -               | Stu            |
| Wall Fencing, plastering of Wall, Painting, Gate Fabrication Work, Kitchen Work, Metal Sheet Roofing, Soil filling for plantation, Brick Work, Tiles Work, General Civil Repair Work of the School premises | -   | -                                       | -   | Students        | 0.8            |

|  |  |                                  |  |              |       |
|--|--|----------------------------------|--|--------------|-------|
| Serappanacheri Panchayat Middle School   | School Compound Wall Construction  | -                                | -  | -            | Sc Ki |
| 3  | Education  | Education to students            | •Adoption of 02 Aganwaries, Upgrade infrastructure at Government school (Hygiene, safety, Painting , sanitation & developing green belt) | 80 Students  | 0.2   |
| Upgrade Infrastructure at Government School Painting, Maintenance/repair work for One Building   | 100 Children   | 0.6                              | ORA  | 100 Children | 0.1   |
| Upgrade Infrastructure at government school- Noon meal school cooking building construction, repairing and electrification                     | 80 students  | 0.21                             | ORA  | 80 students  | 0.0   |
| • Creating Ground for doing physical activity / prepare play ground including tree plantation with swings At Govt. Primary School nearby Plant | 1 School   | 0.19                             | DHA & ORA  | -            | -     |
| Kanya Vidhya Dhan Yojana   | Help the girls of Slum Area for education                                    | 50 Girls Student of slum society | 0.4  | FAR          | -     |
| Primary Education for the Children of Brick Kilns workers at FAR   | Support primary education of the children of poor migrant brick-kiln workers | 330 Students                     | 0.45   | FAR & DHA    |       |
| Contribution to Multiple Disabled Children's school at FAR   | Support education for multi disabled children in NAIRH Government school     | NAIRH                            |  |              |       |
| Financial support to blind schools   | Support blind school in Bhosari by building Kitchen,washroom facility        | 1 school                         | 0.5  | PUN          |       |
| Library - Competative exam preparation   | Creating Library in school   | 1 School                         | 0.1  | PUN          | -     |
| Government School  | •Computers for under privileged students and repairing of Computers          | 200 Students                     | 0.18   | DHA          | -     |
| -  | -  | -                                | -  | 0.143        | FAR   |
| Tender heart NGO School at Bhatola and Mentally Challenged kids Schools in Dabua   | • Painting of school classrooms  | 2 School                         | -  | -            | 2 s   |



| Particulars  | Budgeted Numbers   | Actual Numbers   |  |  |           |
|--|--|--|--|--|-----------|
| Se No.   | Sector   | Project  | Details  | No of Beneficiaries                    | Pr Bu (M) |
| 4  | Hygiene & Health   | Adoption of near by village  | Improve Sanitation,road and drinking water   | 500 Villagers                          | 3.2       |
| Engaging Physically impaired people as GKN employees   | To identify the job and engage physically impaired people in GKN plant   | 10 to 15 People  | 0.5  | Pune                                   | -         |
| Medical Camp ( health, Eye etc., )   | • Conducting Camps for the benefit of the villagers1) Health awareness 2) Eye Camp3) Medical camp4) Cattel -related camp                                   | 50 Villagers   | 0.1  | DHA                                    | -         |
| 5  | Skill Development  | Technical/Vocational skill training for women  | • Partner with Institutes for course sponsorship,Provide sewing machines   | Rural Women                            | 0.2       |
| Giving education to 10 female employees (training them in computer literacy) (Eg: MS CIT) to help them get job in market                                   | Rural Women  | 0.1  | Pune   | -                                      | -         |
| Rasgaon Women Library Upgradation  | Reading books  |  |  |  | Ru W.     |
| Support skill development of underprivileged women to make them economically independent through skill development training (Sewing & Beautician training) | Support skill development of underprivileged women to make them economically independent through skill development training (Sewing & Beautician training) | 30 Women   | 0.25   | FAR                                    | -         |
| 6  | Environment  | Tree Plantation  | Plant the trees in the society   | Schools, Govt. Offices, Gram Panchayat | 0.1       |
| Support to Schools & Aanganwaris   | Installation of Solar Power Units Installation at Schools & Aanganwaris  | School Children  | -  | -                                      | Ch        |
| 7  | Gender Equality & Women Empowerment  | Support old age homes and orphanages ( Birthday Celebrations)                                  | Celebrating Birthday of Grannys and Grandpas at Old age home and of Orphans by distributing Fruits,Sweets,Birthday caps and cakes and shawls | 20 Grandparents                        | 0.6       |
|  | Support to old age home and orphanage  | Support through infrastructure development, medical aid solar panel and other electronic items |  |  |           |
|  | Total  |  |  |  | 12        |

FORM NO. MGT 9

EXTRACT OF  
ANNUAL  
RETURNAs on financial year  
ended on  
31.03.2018Pursuant to Section  
92 (3) of the  
Companies Act,  
2013 and rule 12(1)  
of the Company  
(Management &  
Administration)  
Rules, 2014.I. REGISTRATION  
& OTHER  
DETAILS:

|   |  |   |
|---|--|---|
| 1 | CIN  | U74999HR1985PLC034079   |
| 2 | Registration Date  | 25th July 1985  |
| 3 | Name of the Company  | GKN DRIVELINE (INDIA)<br>LIMITED  |
| 4 | Category/Sub-category of the<br>Company  | 29301   |
| 5 | Address of the Registered<br>office & contact details                            | Plot No. 270, Sector 24,<br>Faridabad 121 005 Haryana,<br>IndiaTel : +91 129 4091100 /<br>6621300, Fax : +91 129<br>6621349   |
| 6 | Whether listed company   | No  |
| 7 | Name, Address & contact<br>details of the Registrar &<br>Transfer Agent, if any. | MCS Share Transfer Agent<br>LimitedF-65, Ist Floor, Okhla<br>Industrial Area, Phase I, New<br>Delhi 110 020Tel No.: +91 11<br>41406149/ 41406151 / 52, Fax<br>: +91 11 41709881 |

II. PRINCIPAL  
BUSINESS  
ACTIVITIES OF  
THE COMPANY(All the business  
activities  
contributing 10 % or  
more of the total  
turnover of the  
company shall be  
stated)

| S. No. | Name and Description of main<br>products / services            | NIC Code of the<br>Product/service | % to total turnover of the<br>company |
|--------|--|------------------------------------|---------------------------------------|
| 1      | Drive Axle Assemblies<br>including Constant Velocity<br>Joints | 29301                              | 100                                   |

III.  
PARTICULARS  
OF HOLDING,  
SUBSIDIARY  
AND ASSOCIATE  
COMPANIES

| SN | Name and address of the<br>Company | CIN/GLN | Holding/ Subsidiary/<br>Associate | % of shares held |
|----|------------------------------------|---------|-----------------------------------|------------------|
|----|------------------------------------|---------|-----------------------------------|------------------|

| 1  | GKN Driveline International GmbH                                    | -  | Holding                  | 97.031 |
|--|---|--|--------------------------|--------|
| IV. SHARE HOLDING PATTERN  |   |  |                          |        |
| (Equity share capital breakup as percentage of total equity)             |   |  |                          |        |
| (i) Category-wise Share Holding  |   |  |                          |        |
| Category of Shareholders   | No. of Shares held at the beginning of the year[As on 1-April-2017] | No. of Shares held at the end of the year[As on 31-March-2018] | % Change during the year |        |
| Demat  | Physical  | Total  | % of Total Shares        | Demat  |
| A. Promoters   |   |  |                          |        |
| (1) Indian   |   |  |                          |        |
| a) Individual/ HUF   | -   | -  | -                        | 0.00%  |
| b) Central Govt  | -   | -  | -                        | 0.00%  |
| c) State Govt(s)   | -   | -  | -                        | 0.00%  |
| d) Bodies Corp.  | -   | -  | -                        | 0.00%  |
| e) Banks / FI  | -   | -  | -                        | 0.00%  |
| f) Any other   | -   | -  | -                        | 0.00%  |
| Sub Total (A) (1)  | -   | -  | -                        | 0.00%  |
| (2) Foreign  |   |  |                          |        |
| a) NRI Individuals   | -   | -  | -                        | 0.00%  |
| b) Other Individuals   | -   | -  | -                        | 0.00%  |
| c) Bodies Corp.  | 51,44,036   | 72,49,772  | 1,23,93,808              | 97.03% |
| d) Any other   | -   | -  | -                        | 0.00%  |
| Sub Total (A) (2)  | 51,44,036   | 72,49,772  | 1,23,93,808              | 97.03% |
| TOTAL (A)  | 51,44,036   | 72,49,772  | 1,23,93,808              | 97.03% |
| B. Public Shareholding   |   |  |                          |        |
| 1. Institutions  |   |  |                          |        |
| a) Mutual Funds  | -   | 1,320  | 1,320                    | 0.01%  |
| b) Banks / FI  | 400   | 640  | 1,040                    | 0.01%  |
| c) Central Govt  | -   | -  | -                        | 0.00%  |
| d) State Govt(s)   | -   | -  | -                        | 0.00%  |
| e) Venture Capital Funds   | -   | -  | -                        | 0.00%  |
| f) Insurance Companies   | -   | 300  | 300                      | 0.00%  |
| g) FIIs  | -   | 5,200  | 5,200                    | 0.04%  |
| h) Foreign Venture Capital Funds   | -   | -  | -                        | 0.00%  |
| i) Others (specify) - NBFC   | -   | -  | -                        | 0.00%  |
| Sub-total (B)(1):-   | 400   | 7,460  | 7,860                    | 0.06%  |
| 2. Non-Institutions  |   |  |                          |        |
| a) Bodies Corp.  |   |  |                          |        |
| i) Indian  | 4,357   | 1,810  | 6,167                    | 0.05%  |
| ii) Overseas   | -   | -  | -                        | 0.00%  |
| b) Individuals   |   |  |                          |        |
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 1,08,756  | 2,49,365   | 3,58,121                 | 2.80%  |
| ii) Individual   |   |  |                          |        |

|   |           |           |             |         |
|---|-----------|-----------|-------------|---------|
| shareholders holding nominal share capital in excess of Rs 1 lakh | -         | -         | -           | 0.00%   |
| c) Others (specify)   | -         | -         |             |         |
| Non Resident Indians  | 6,705     | 400       | 7,105       | 0.06%   |
| Overseas Corporate Bodies   | -         | -         | -           | 0.00%   |
| Foreign Nationals   | -         | -         | -           | 0.00%   |
| Clearing Members  | -         | -         | -           | 0.00%   |
| Trusts  | -         | -         | -           | 0.00%   |
| Foreign Bodies - D R  | -         | -         | -           | 0.00%   |
| Sub-total (B)(2):-  | 1,19,818  | 2,51,575  | 3,71,393    | 2.91%   |
| Total Public (B)  | 1,20,218  | 2,59,035  | 3,79,253    | 2.97%   |
| C. Shares held by Custodian for GDRs & ADRs                       | -         | -         | -           | 0.00%   |
| Grand Total (A+B+C)   | 52,64,254 | 75,08,807 | 1,27,73,061 | 100.00% |

## (ii) Shareholding of Promoter

| SN            | Shareholder's Name               | Shareholding at the beginning of the year      | Shareholding at the end of the year | % change in shareholding the year |
|---------------|----------------------------------|--|-------------------------------------|-----------------------------------|
| No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | No. of Shares                       | % of total Shares of the c        |
| 1             | GKN Driveline International GmbH | 1,23,93,808                                    | 97.03%                              | 0                                 |

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN            | Particulars                  | Date          | Reason            | Shareholding at the begin the year |
|---------------|------------------------------|---------------|-------------------|------------------------------------|
| No. of shares | % of total shares            | No. of shares | % of total shares |                                    |
|               | At the beginning of the year | 01/04/2017    |                   | 1,23,93,808                        |
|               | Changes during the year      |               |                   |                                    |
|               | At the end of the year       | 31/03/2018    |                   | 1,23,93,808                        |

## (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN            | For each of the Top 10 shareholders | Date          | Reason            | Shareholding at the begin the year |
|---------------|-------------------------------------|---------------|-------------------|------------------------------------|
| No. of shares | % of total shares                   | No. of shares | % of total shares |                                    |
| 1             | Shreevallabh Damani                 |               |                   |                                    |
|               | At the beginning of the year        | 01/04/2017    |                   | 8                                  |
|               | Changes during the year             |               |                   |                                    |
|               | At the end of the year              | 31/03/2018    |                   | 8                                  |
| 2             | Roshani Neetish Doshi               |               |                   |                                    |

|    |                                       |            |          |   |
|----|---------------------------------------|------------|----------|---|
|    | At the beginning of the year          | 01/04/2017 |          | 5 |
|    | Changes during the year               |            |          |   |
|    | At the end of the year                | 31/03/2018 |          | 5 |
| 3  | Ghanshyam Sharma                      |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 5 |
|    | Changes during the year               |            |          |   |
|    | At the end of the year                | 31/03/2018 |          | 5 |
| 4  | Yogesh Rasiklal Doshi                 |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 2 |
|    | Changes during the year               | 15/09/2017 |          |   |
|    | At the end of the year                | 31/03/2018 |          | 2 |
| 5  | Dilip Kumar Surana                    |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 2 |
|    | Changes during the year               | 05/05/2017 | Purchase |   |
|    | At the end of the year                | 31/03/2018 |          | 2 |
| 6  | Rajesh Gautamlal Shah                 |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          |   |
|    | Changes during the year               | 12/01/2018 | Purchase |   |
|    | At the end of the year                | 31/03/2018 |          |   |
| 6  | Morgan Stanley Dean Witter Investment |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 2 |
|    | Changes during the year               |            |          |   |
|    | At the end of the year                | 31/03/2018 |          | 2 |
| 7  | Mohansinh Ramsinh Parmar              |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 2 |
|    | Changes during the year               |            |          |   |
|    | At the end of the year                | 31/03/2018 |          | 2 |
| 8  | Nirmal Bang                           |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 1 |
|    | Changes during the year               |            |          |   |
|    | At the end of the year                | 31/03/2018 |          | 1 |
| 9  | Jayant J Maru                         |            |          |   |
|    | At the beginning of the year          | 01/04/2017 |          | 1 |
|    | Changes during the year               |            |          |   |
|    | At the end of the year                | 31/03/2018 |          | 1 |
| 10 | Rajesh Gautamlal Shah                 |            |          |   |

|   |  |               |                   |                                    |
|---|--|---------------|-------------------|------------------------------------|
| At the beginning of the year                                | 01/04/2017   |               |                   | 2                                  |
| Changes during the year                                     | 12/01/2018   | Purchase      |                   |                                    |
| At the end of the year                                      | 31/03/2018   |               |                   | 2                                  |
| (v) Shareholding of Directors and Key Managerial Personnel: |  |               |                   |                                    |
| SN  | Shareholding of each Directors and each Key Managerial Personnel | Date          | Reason            | Shareholding at the begin the year |
| No. of shares   | % of total shares  | No. of shares | % of total shares |                                    |
|   | NIL  |               |                   |                                    |

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars   | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year |                                  |                 |          |                    |
| i) Principal Amount                                 | -                                |                 | -        | -                  |
| ii) Interest due but not paid                       | -                                |                 | -        | -                  |
| iii) Interest accrued but not due                   | -                                |                 | -        | -                  |
| Total (i+ii+iii)                                    | -                                |                 | -        | -                  |
| Change in Indebtedness during the financial year    |                                  |                 |          |                    |
| * Addition  | -                                | 63,70,278       | -        | 63,70,278          |
| * Reduction   | -                                |                 | -        | -                  |
| Net Change  | -                                | 63,70,278       | -        | 63,70,278          |
| Indebtedness at the end of the financial year       |                                  |                 |          |                    |
| i) Principal Amount                                 | -                                | 63,70,278       | -        | 63,70,278          |
| ii) Interest due but not paid                       | -                                |                 | -        | -                  |
| iii) Interest accrued but not due                   | -                                |                 | -        | -                  |
| Total (i+ii+iii)                                    | -                                | 63,70,278       | -        | 63,70,278          |

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL\*

A. Remuneration to Managing Director,

Whole-time  
Directors and/or  
Manager:

| SN.   | Particulars of Remuneration<br>Name<br>Designation | Name of MD/WTD/ Manager<br>Bharat Dev Singh Kanwar<br>Managing Director | Total Amount | Rs.         |
|---|--|---|--------------|-------------|
| 1   | Gross salary                                       |   |              |             |
| (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 2,26,10,040  |   | 2,26,10,040  |             |
| (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 25,57,935  |   | 25,57,935    |             |
| (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             | -  |   | -            |             |
| 2   | Stock Option                                       | -   |              | -           |
| 3   | Sweat Equity                                       | -   |              | -           |
| 4   | Commission   |   |              | -           |
| - as % of profit  | -  |   | -            |             |
| - others, specify   | -  |   | -            |             |
| 5   | Others, please specify                             | -   |              | -           |
|   | Total (A)  | 2,51,67,975   |              | 2,51,67,975 |
|   | Ceiling as per the Act                             | 4,18,22,381   |              | 4,18,22,381 |

B. Remuneration to  
other Directors

| SN.  | Particulars of Remuneration    | Name of Directors   | Total Amount    |              |
|--|--------------------------------|---------------------|-----------------|--------------|
| 1  | Independent Directors          | Mr. K.N.Subramaniam | Ms. Gopika Pant |              |
| Fee for attending board committee meetings | 10,00,000.00                   | 10,00,000.00        | -               | 20,00,000.00 |
| Commission                                 | -                              | -                   | -               | -            |
| Others, please specify                     | -                              | -                   | -               | -            |
| Total (1)                                  | 10,00,000.00                   | 10,00,000.00        | -               | 20,00,000.00 |
| 2  | Other Non-Executive Directors  |                     |                 |              |
| Fee for attending board committee meetings | -                              | -                   | -               | -            |
| Commission                                 | -                              | -                   | -               | -            |
| Others, please specify                     | -                              | -                   | -               | -            |
|  | Total (2)                      |                     | -               | -            |
|  | Total (B)=(1+2)                | 10,00,000.00        | 10,00,000.00    |              |
|  | Total Managerial Remuneration  |                     |                 |              |
|  | Overall Ceiling as per the Act | N/A                 |                 | N/A          |

## C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN.   | Particulars of Remuneration | Name of Key Managerial Personnel |              |
|---|-----------------------------|----------------------------------|--------------|
|   | Name                        | Madan Singh Sisodia              | Richa Porwal |
|   | Designation                 | CFO                              | CS           |
| 1   | Gross salary                |                                  |              |
| (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 53,76,216                   | 19,46,253                        | 73,22,469    |
| (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 9,33,932                    | 990                              | 9,34,922     |
| (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             | -                           |                                  | -            |
| 2   | Stock Option                |                                  |              |
| 3   | Sweat Equity                |                                  |              |
| 4   | Commission                  |                                  |              |
| - as % of profit  |                             | -                                |              |
| - others, specify   |                             | -                                |              |
| 5   | Others, please specify      | -                                |              |
|   | Total                       |                                  | 63,10,1      |
|   | (wef from 14th June 2016)   |                                  |              |

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type                         | Section of the Companies Act | Brief Description   | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ C   |
|------------------------------|------------------------------|---|---|---|
| A. COMPANY                   |                              |   |   |   |
| Penalty                      |                              | Nil   |   |   |
| Punishment                   |                              |   |   |   |
| Compounding                  |                              |   |   |   |
| B. DIRECTORS                 |                              |   |   |   |
| Penalty                      |                              | Nil   |   |   |
| Punishment                   |                              |   |   |   |
| Compounding                  |                              |   |   |   |
| C. OTHER OFFICERS IN DEFAULT |                              |   |   |   |
| Penalty                      |                              | Nil   |   |   |
| Punishment                   |                              |   |   |   |
| Compounding                  |                              |   |   |   |
|                              |                              | Gopika Pant<br>Independent Director<br>DIN- 00388675<br>49A, Aradhana Enclave,<br>RK Puram,<br>New Delhi 110066 |   | K.N.Subramaniam<br>Independent Director<br>DIN- 00041843<br>C-II-14 AIIMS Residenti<br><br>New Delhi 110229 |

Date: August 23, 2018



Place: Faridabad

Companies  
(Appointment  
and  
Remuneration of  
Managerial  
Personnel)  
Rules, 2014 read  
with the  
Companies  
(Particulars of  
Employees)  
Rules 1975 and  
Section 197 of  
the Companies  
Act 2013

| 1                       | 2                                  | 3                      | 4   | 5  | 6                                   | 7   | 8  | 9   | 10   |
|-------------------------|------------------------------------|------------------------|---|--|-------------------------------------|-----|--|---|--|
| Name of the Employee    | Designation                        | Remuneration received; | Nature of employment, (contractual)/ otherwise; | Qualifications and experience  | Date of commencement of employment; | Age | Last employment held by such employee before joining the company;                    | Percentage of equity shares held in the company | Relationship with any director or manager of the company and if so, name of such director or manager |
| Bharat Dev Singh Kanwar | Managing Director                  | 2,84,62,626            | Contractual                                     | Bachelor's Degree- Chemical Engg., Master in Business Administration, U.K. - 41 Years  | 13 March 2013#                      | 61  | Managing Director / Country Head - Dana India  | Nil   | N.A.   |
| Vinod Kumar Singh       | Director Human Resources           | 82,17,934              | Employment                                      | Post Graduate Diploma in Business Management - 22 Years  | 09 March 2015                       | 45  | General Manager HR - Bunge India Pvt Ltd   | Nil   | N.A.   |
| Sanjeev Mehrotra        | Plant Director- Faridabad          | 76,23,779              | Employment                                      | Bachelor's Degree- Mech. Engg. & Master in Business Administration - 33 years  | 02 September 2013                   | 55  | Chief Operating Officer, Magneti Marelli Talbros Chassis Systems Pvt. Ltd.           | Nil   | N.A.   |
| Manish Gupta            | Director Sales & Marketing         | 73,60,211              | Employment                                      | Bachelor's Degree- Mech. Engg. & PG Diploma -International Trade & Management & Master in Business Administration - 20 Years | 07 February 2014                    | 48  | Vice President - Corporate Planning, Business Development & Strategy - Krishna Group | Nil   | N.A.   |
| Madan Singh Sisodia     | Director Finance                   | 70,07,983              | Employment                                      | Chartered Accountant & Cost and Management Accountant - 22 years   | 12 April 2007                       | 46  | Dy. General Manager, General Motors India Pvt. Ltd.                                  | Nil   | N.A.   |
| Rajeev Dogra            | Director Manufacturing Engineering | 63,76,944              | Employment                                      | Bachelor's Degree- Mech. Engg. - 30 years  | 24 August 1990                      | 51  | GET- The Printer House, Ballabhgarh  | Nil   | N.A.   |

|                     |   |           |            |  |                  |    |  |     |      |
|---------------------|---|-----------|------------|--|------------------|----|--|-----|------|
| Vikash Kumar Gupta  | Plant Director - Pune                         | 62,45,471 | Employment | B.E. (Mech) & M.Tech - 20 Years  | 25 February 2016 | 42 | Director - Operations Ringplus Aqua Ltd.                           | Nil | N.A. |
| Sanjay Katyal       | Director Supply Chain                         | 61,25,974 | Employment | Bachelor's Degree- Mech. Engg. & Post Diploma in Production Engg. - 31 years           | 12 August 1992   | 51 | Quality Engineer - Eicher Tractors Ltd.                            | Nil | N.A. |
| Phani Kumar Gujjari | Deputy General Manager - Product Stream Lean  | 56,29,774 | Employment | B.Tech, MS in Industrial & System Engg. & Master in Business Administration - 22 years | 14 August 2014   | 44 | Head - Mfg. Engg., Lean & Industrial Engg.-Weir Power & Industrial | Nil | N.A. |
| Manish Gupta        | Deputy General Manager - Programme Management | 55,45,837 | Employment | B.Tech - 23 Years  | 19 January 2015  | 43 | General Manager - R&D - Magneti Marelli India Ltd.                 | Nil | N.A. |

# date of appointment as Managing Director. The original date of appointment is January 21, 2013.

Re-appointed as Managing Director wef 8th November 2017

Notes:

1. Remuneration shown above includes salary, allowances, ex-gratia, expenditure incurred by the Company on residential accommodation, leave travel assistance and other facilities.

2. None of the employee is relative of any Director of the Company.

3. The Company did not have an employee either in the whole or part of the year under review who held by himself or alongwith his spouse and dependent children, two percent or more Equity Shares of the Company.

“Annexure

F''

Statement of Board and committee meetings attended by the directors and KMP during the year

| No. of meetings held during the year |            |                         | 4     | 4   | 3   | 4    | 2   |
|--------------------------------------|------------|-------------------------|-------|-----|-----|------|-----|
| Name of Director/KMP                 | DIN/PAN    | Category                | Board | NRC | SRC | ARMC | CSR |
| Arnaud Christian Marcel Lesschaeve*  | 06691111   | Chairman                | 0     | 0   | NA  | NA   | NA  |
| Helmuth Rohregger**                  | 08004127   | Chairman                | 0     | 0   | NA  | NA   | NA  |
| Bharat Dev Singh Kanwar              | 00428180   | Managing Director       | 4     | NA  | 3   | NA   | 2   |
| Christophe Jean Philippe Jollivel    | 06431185   | Non Executive Director  | 1     | NA  | NA  | NA   | NA  |
| Simon Nicholas Meadows               | 07635663   | Non Executive Director  | 3     | NA  | 2   | 3    | NA  |
| Sock Eng Yeo                         | 07048850   | Non Executive Director  | 4     | 4   | NA  | NA   | 2   |
| Gopika Pant                          | 00388675   | Independent Director    | 4     | 4   | NA  | 4    | 2   |
| K.N.Subramaniam                      | 00041843   | Independent Director    | 4     | 4   | NA  | 4    | 2   |
| Madan Singh Sisodia                  | AIDPS0489A | Chief Financial Officer | 4     | NA  | 3   | NA   | NA  |
| Richa Porwal                         | ASAPP5814F | Company Secretary       | 4     | NA  | 3   | NA   | NA  |

\* Arnaud Christian Marcel lesschaeve (Director Upto 2nd Nov 2017)

\*\* Helmuth Rohregger (appointment w.e.f 12th Dec 2017)

\*\*\* NA stands for Not Applicable as the concerned person is not a member of the relevant Committee

|                        |                              |                         |
|------------------------|------------------------------|-------------------------|
| Gopika Pant            | K.N.Subramaniam              | Bharat Dev Singh Kanwar |
| Independent Director   | Independent Director         | Managing Director       |
| DIN- 00388675          | DIN- 00041843                | DIN- 00428180           |
| 49A, Aradhana Enclave, | C-II-14 AIIMS Residential    | A-101, The PINNACLE     |
| RK Puram,              | Campus, Ansari Nagar (East), | DLF Phase- V,           |
| New Delhi 110066       | New Delhi 110229             | Gurgaon, Haryana-122009 |

Date: August 23, 2018

Place: Faridabad

## Textual information (13)

### Particulars of loans guarantee investment under section 186 [Text Block]

LOANS, GUARANTEES OR INVESTMENTS During the period, the Company has not paid/given any loan, guarantee or investments to any corporate as defined in Section 186 of the Companies Act, 2013.

## Textual information (14)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

#### RELATED PARTY TRANSACTIONS (SECTION 188)

In line with the requirements of the Companies Act, 2013 the Company has adopted a consistency on Related Party Transactions. It is ensured that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties. The Board and Audit & Risk Management Committee specifically deals with the review and approval of Related Party Transactions keeping in mind the potential or actual conflicts of interest that may arise because of entering into these transactions. The company takes omnibus approval of estimated Related party transactions in the beginning of the Financial year. All actual Related Party Transactions are placed before the Audit Committee for review and approval. Approval is obtained for Related Party Transactions in each of the board meeting for transactions which are of repetitive nature and / or entered in the Ordinary Course of Business and are at Arm's Length. At the time of transfer pricing audit, all the Related Party Transactions are subjected to independent review by a reputed accounting firm to establish compliance with the requirements of Related Party Transactions.

All Related Party Transactions entered during the period were in Ordinary Course of the Business and on Arm's Length basis. No Material Related Party Transactions, i.e. transactions exceeding ten percent of the annual turnover as per the last audited financial statements, were entered during the financial year by the Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) (h) of the Companies Act, 2013 in Form AOC 2 is not applicable.

## Textual information (15)

### **Details of statement indicating manner in which formal annual evaluation made by board of its performance and of its committees and individual directors [Text Block]**

MANNER IN WHICH FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS HAS BEEN CARRIES OUT {SEC. 134(3)(P) READ WITH RULE 8(4)}

The provisions of Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(4) of the Companies (Accounts) Rules 2014 is not applicable over the Company.

## Textual information (16)

**Disclosure of extract of annual return as provided under section 92(3) [Text Block]**

FORM NO. MGT 9

EXTRACT OF  
ANNUAL  
RETURNAs on financial year  
ended on  
31.03.2018Pursuant to Section  
92 (3) of the  
Companies Act,  
2013 and rule 12(1)  
of the Company  
(Management &  
Administration)  
Rules, 2014.**I. REGISTRATION  
& OTHER  
DETAILS:**

|   |  |  |
|---|--|--|
| 1 | CIN  | U74999HR1985PLC034079  |
| 2 | Registration Date  | 25th July 1985   |
| 3 | Name of the Company  | GKN DRIVELINE (INDIA)<br>LIMITED   |
| 4 | Category/Sub-category of the Company                                       | 29301  |
| 5 | Address of the Registered office & contact details                         | Plot No. 270, Sector 24,<br>Faridabad 121 005 Haryana,<br>IndiaTel : +91 129 4091100 /<br>6621300, Fax : +91 129<br>6621349  |
| 6 | Whether listed company   | No   |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | MCS Share Transfer Agent<br>LimitedF-65, Ist Floor, Okhla<br>Industrial Area, Phase I, New<br>Delhi 110 020Tel No.: +91 11<br>41406149 / 41406151 / 52,<br>Fax : +91 11 41709881 |

**II. PRINCIPAL  
BUSINESS  
ACTIVITIES OF  
THE COMPANY**(All the business  
activities  
contributing 10 % or  
more of the total  
turnover of the  
company shall be  
stated)

| S. No. | Name and Description of main products / services         | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1      | Drive Axle Assemblies including Constant Velocity Joints | 29301                           | 100                                |

**III.  
PARTICULARS**

OF HOLDING,

**SUBSIDIARY  
AND ASSOCIATE  
COMPANIES**

| SN | Name and address of the Company  | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held |
|----|----------------------------------|---------|--------------------------------|------------------|
| 1  | GKN Driveline International GmbH | -       | Holding                        | 97.031           |

**IV. SHARE  
HOLDING  
PATTERN**

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year[As on 1-April-2017] | No. of Shares held at the end of the year[As on 31-March-2018] | % Change during the year |        |
|--------------------------|---|--|--------------------------|--------|
| Demat                    | Physical  | Total  | % of Total Shares        | Demat  |
| <b>A. Promoters</b>      |   |  |                          |        |
| <b>(1) Indian</b>        |   |  |                          |        |
| a) Individual/ HUF       | -   | -  | -                        | 0.00%  |
| b) Central Govt          | -   | -  | -                        | 0.00%  |
| c) State Govt(s)         | -   | -  | -                        | 0.00%  |
| d) Bodies Corp.          | -   | -  | -                        | 0.00%  |
| e) Banks / FI            | -   | -  | -                        | 0.00%  |
| f) Any other             | -   | -  | -                        | 0.00%  |
| Sub Total (A) (1)        | -   | -  | -                        | 0.00%  |
| <b>(2) Foreign</b>       |   |  |                          |        |
| a) NRI Individuals       | -   | -  | -                        | 0.00%  |
| b) Other Individuals     | -   | -  | -                        | 0.00%  |
| c) Bodies Corp.          | 51,44,036   | 72,49,772  | 1,23,93,808              | 97.03% |
| d) Any other             | -   | -  | -                        | 0.00%  |
| Sub Total (A) (2)        | 51,44,036   | 72,49,772  | 1,23,93,808              | 97.03% |
| TOTAL (A)                | 51,44,036   | 72,49,772  | 1,23,93,808              | 97.03% |

**B. Public  
Shareholding**
**1. Institutions**

|                                  |     |       |       |       |
|----------------------------------|-----|-------|-------|-------|
| a) Mutual Funds                  | -   | 1,320 | 1,320 | 0.01% |
| b) Banks / FI                    | 400 | 640   | 1,040 | 0.01% |
| c) Central Govt                  | -   | -     | -     | 0.00% |
| d) State Govt(s)                 | -   | -     | -     | 0.00% |
| e) Venture Capital Funds         | -   | -     | -     | 0.00% |
| f) Insurance Companies           | -   | 300   | 300   | 0.00% |
| g) FIIs                          | -   | 5,200 | 5,200 | 0.04% |
| h) Foreign Venture Capital Funds | -   | -     | -     | 0.00% |
| i) Others (specify) - NBFC       | -   | -     | -     | 0.00% |
| Sub-total (B)(1):-               | 400 | 7,460 | 7,860 | 0.06% |

**2. Non-Institutions**

|                 |       |       |       |       |
|-----------------|-------|-------|-------|-------|
| a) Bodies Corp. |       |       |       |       |
| i) Indian       | 4,357 | 1,810 | 6,167 | 0.05% |
| ii) Overseas    | -     | -     | -     | 0.00% |
| b) Individuals  |       |       |       |       |

|  |           |           |             |         |
|--|-----------|-----------|-------------|---------|
| i) Individual shareholders holding nominal share capital upto Rs. 1 lakh         | 1,08,756  | 2,49,365  | 3,58,121    | 2.80%   |
| ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | -         | -         | -           | 0.00%   |
| c) Others (specify)  | -         | -         | -           | -       |
| Non Resident Indians   | 6,705     | 400       | 7,105       | 0.06%   |
| Overseas Corporate Bodies  | -         | -         | -           | 0.00%   |
| Foreign Nationals  | -         | -         | -           | 0.00%   |
| Clearing Members   | -         | -         | -           | 0.00%   |
| Trusts   | -         | -         | -           | 0.00%   |
| Foreign Bodies - D R   | -         | -         | -           | 0.00%   |
| Sub-total (B)(2):-   | 1,19,818  | 2,51,575  | 3,71,393    | 2.91%   |
| Total Public (B)   | 1,20,218  | 2,59,035  | 3,79,253    | 2.97%   |
| C. Shares held by Custodian for GDRs & ADRs                                      | -         | -         | -           | 0.00%   |
| Grand Total (A+B+C)  | 52,64,254 | 75,08,807 | 1,27,73,061 | 100.00% |

## (ii) Shareholding of Promoter

| SN            | Shareholder's Name               | Shareholding at the beginning of the year       | Shareholding at the end of the year | % change in shareholding the year |
|---------------|----------------------------------|---|-------------------------------------|-----------------------------------|
| No. of Shares | % of total Shares of the company | % of Shares Pledged/ encumbered to total shares | No. of Shares                       | % of total Shares of the c        |
| 1             | GKN Driveline International GmbH | 1,23,93,808                                     | 97.03%                              | 0                                 |

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN            | Particulars                  | Date          | Reason            | Shareholding at the begin the year |
|---------------|------------------------------|---------------|-------------------|------------------------------------|
| No. of shares | % of total shares            | No. of shares | % of total shares |                                    |
|               | At the beginning of the year | 01/04/2017    |                   | 1,23,93,808                        |
|               | Changes during the year      |               |                   |                                    |
|               | At the end of the year       | 31/03/2018    |                   | 1,23,93,808                        |

## (iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

| SN            | For each of the Top 10 shareholders | Date          | Reason            | Shareholding at the begin the year |
|---------------|-------------------------------------|---------------|-------------------|------------------------------------|
| No. of shares | % of total shares                   | No. of shares | % of total shares |                                    |
| 1             | Shreevallabh Damani                 |               |                   |                                    |
|               | At the beginning of the year        | 01/04/2017    |                   | 8                                  |



|   |                                       |            |          |   |
|---|---------------------------------------|------------|----------|---|
|   | Changes during the year               |            |          |   |
|   | At the end of the year                | 31/03/2018 |          | 8 |
| 2 | Roshani Neetish Doshi                 |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 5 |
|   | Changes during the year               |            |          |   |
|   | At the end of the year                | 31/03/2018 |          | 5 |
| 3 | Ghanshyam Sharma                      |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 5 |
|   | Changes during the year               |            |          |   |
|   | At the end of the year                | 31/03/2018 |          | 5 |
| 4 | Yogesh Rasiklal Doshi                 |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 2 |
|   | Changes during the year               | 15/09/2017 |          |   |
|   | At the end of the year                | 31/03/2018 |          | 2 |
| 5 | Dilip Kumar Surana                    |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 2 |
|   | Changes during the year               | 05/05/2017 | Purchase |   |
|   | At the end of the year                | 31/03/2018 |          | 2 |
| 6 | Rajesh Gautamlal Shah                 |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          |   |
|   | Changes during the year               | 12/01/2018 | Purchase |   |
|   | At the end of the year                | 31/03/2018 |          |   |
| 6 | Morgan Stanley Dean Witter Investment |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 2 |
|   | Changes during the year               |            |          |   |
|   | At the end of the year                | 31/03/2018 |          | 2 |
| 7 | Mohansinh Ramsinh Parmar              |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 2 |
|   | Changes during the year               |            |          |   |
|   | At the end of the year                | 31/03/2018 |          | 2 |
| 8 | Nirmal Bang                           |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 1 |
|   | Changes during the year               |            |          |   |
|   | At the end of the year                | 31/03/2018 |          | 1 |
| 9 | Jayant J Maru                         |            |          |   |
|   | At the beginning of the year          | 01/04/2017 |          | 1 |

|   |  |               |                   |                                    |
|---|--|---------------|-------------------|------------------------------------|
| Changes during the year                                     |  |               |                   |                                    |
| 10  | At the end of the year   | 31/03/2018    |                   | 1                                  |
|   | Rajesh Gautamlal Shah  |               |                   |                                    |
|   | At the beginning of the year                                     | 01/04/2017    |                   | 2                                  |
|   | Changes during the year  | 12/01/2018    | Purchase          |                                    |
|   | At the end of the year   | 31/03/2018    |                   | 2                                  |
| (v) Shareholding of Directors and Key Managerial Personnel: |  |               |                   |                                    |
| SN  | Shareholding of each Directors and each Key Managerial Personnel | Date          | Reason            | Shareholding at the begin the year |
| No. of shares   | % of total shares  | No. of shares | % of total shares |                                    |
|   | NIL  |               |                   |                                    |

V.  
INDEBTEDNESS  
Indebtedness of the Company including interest outstanding/accrued but not due for payment.

| Particulars   | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|----------------------------------|-----------------|----------|--------------------|
| Indebtedness at the beginning of the financial year |                                  |                 |          |                    |
| i) Principal Amount                                 | -                                |                 | -        | -                  |
| ii) Interest due but not paid                       | -                                |                 | -        | -                  |
| iii) Interest accrued but not due                   | -                                |                 | -        | -                  |
| Total (i+ii+iii)                                    | -                                |                 | -        | -                  |
| Change in Indebtedness during the financial year    |                                  |                 |          |                    |
| * Addition  | -                                | 63,70,278       | -        | 63,70,278          |
| * Reduction   | -                                |                 | -        | -                  |
| Net Change  | -                                | 63,70,278       | -        | 63,70,278          |
| Indebtedness at the end of the financial year       |                                  |                 |          |                    |
| i) Principal Amount                                 | -                                | 63,70,278       | -        | 63,70,278          |
| ii) Interest due but not paid                       | -                                |                 | -        | -                  |
| iii) Interest accrued but not due                   | -                                |                 | -        | -                  |
| Total (i+ii+iii)                                    | -                                | 63,70,278       | -        | 63,70,278          |

VI.  
REMUNERATION

OF DIRECTORS

AND KEY  
MANAGERIAL  
PERSONNEL\*

A. Remuneration to  
Managing Director,  
Whole-time  
Directors and/or  
Manager:

| SN.   | Particulars of Remuneration | Name of MD/WTD/ Manager | Total Amount |             |
|---|-----------------------------|-------------------------|--------------|-------------|
|   | Name                        | Bharat Dev Singh Kanwar |              | Rs.         |
|   | Designation                 | Managing Director       |              |             |
| 1   | Gross salary                |                         |              |             |
| (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 2,26,10,040                 |                         | 2,26,10,040  |             |
| (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 25,57,935                   |                         | 25,57,935    |             |
| (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             | -                           |                         | -            |             |
| 2   | Stock Option                | -                       |              | -           |
| 3   | Sweat Equity                | -                       |              | -           |
| 4   | Commission                  |                         |              | -           |
| - as % of profit  | -                           |                         | -            |             |
| - others, specify   | -                           |                         | -            |             |
| 5   | Others, please specify      | -                       |              | -           |
|   | Total (A)                   | 2,51,67,975             |              | 2,51,67,975 |
|   | Ceiling as per the Act      | 4,18,22,381             |              | 4,18,22,381 |

B. Remuneration to  
other Directors

| SN.  | Particulars of Remuneration   | Name of Directors   | Total Amount    |              |
|--|-------------------------------|---------------------|-----------------|--------------|
| 1  | Independent Directors         | Mr. K.N.Subramaniam | Ms. Gopika Pant |              |
| Fee for attending board committee meetings | 10,00,000.00                  | 10,00,000.00        | -               | 20,00,000.00 |
| Commission                                 | -                             | -                   | -               | -            |
| Others, please specify                     | -                             | -                   | -               | -            |
| Total (1)                                  | 10,00,000.00                  | 10,00,000.00        | -               | 20,00,000.00 |
| 2  | Other Non-Executive Directors |                     |                 |              |
| Fee for attending board committee meetings | -                             | -                   | -               | -            |
| Commission                                 | -                             | -                   | -               | -            |
| Others, please specify                     | -                             | -                   | -               | -            |
|  | Total (2)                     |                     | -               | -            |
|  | Total (B)=(1+2)               | 10,00,000.00        | 10,00,000.00    |              |

| Total Managerial Remuneration   |   | Overall Ceiling as per the Act   | N/A   | N/A   |
|---|---|--|---|---|
| C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD |   |  |   |   |
| SN.   | Particulars of Remuneration   | Name of Key Managerial Personnel   |   |   |
|   | Name  | Madan Singh Sisodia  | Richa Porwal  |   |
|   | Designation   | CFO  | CS  |   |
| 1   | Gross salary  |  |   |   |
|   | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 53,76,216  | 19,46,253   | 73,22,469   |
|   | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | 9,33,932   | 990   | 9,34,922  |
|   | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             | -  |   | -   |
| 2   | Stock Option  |  |   |   |
| 3   | Sweat Equity  |  |   |   |
| 4   | Commission  |  |   |   |
|   | - as % of profit  |  | -   |   |
|   | - others, specify   |  | -   |   |
| 5   | Others, please specify  |  | -   |   |
|   | Total   |  |   | 63,10,1   |
|   | (wef from 14th June 2016)   |  |   |   |
| VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:                 |   |  |   |   |
| Type  | Section of the Companies Act  | Brief Description  | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ C   |
| A. COMPANY  |   |  |   |   |
| Penalty   |   | Nil  |   |   |
| Punishment  |   |  |   |   |
| Compounding   |   |  |   |   |
| B. DIRECTORS  |   |  |   |   |
| Penalty   |   | Nil  |   |   |
| Punishment  |   |  |   |   |
| Compounding   |   |  |   |   |
| C. OTHER OFFICERS IN DEFAULT  |   |  |   |   |
| Penalty   |   | Nil  |   |   |
| Punishment  |   |  |   |   |
| Compounding   |   |  |   |   |
|   |   | Gopika Pant<br>Independent Director<br>DIN- 00388675<br>49A, Aradhana Enclave, |   | K.N.Subramaniam<br>Independent Director<br>DIN- 00041843<br>C-II-14 AIIMS Residenti |

RK Puram,  
New Delhi 110066

New Delhi 110229

Date: August 23,  
2018

Place: Faridabad

## Textual information (17)

### Details of change in promoters shareholding [Text Block]

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN            | Particulars                  | Date          | Reason            | Shareholding at the beginning of the year | Cumulative Shareholding during the year |                    |
|---------------|------------------------------|---------------|-------------------|---|---|--------------------|
| No. of shares | % of total shares            | No. of shares | % of total shares |   |   |                    |
|               | At the beginning of the year | 01/04/2017    |                   | 1,23,93,808                               | 97.03%                                  | 1,23,93,808 97.03% |
|               | Changes during the year      |               | -                 |   | 0.00%                                   | - 0.00%            |
|               | At the end of the year       | 31/03/2018    |                   | 1,23,93,808                               | 97.03%                                  | 1,23,93,808 97.03% |

## Textual information (18)

### Details of shareholding pattern of directors and key managerial personnel [Text Block]

(v) Shareholding of Directors and Key Managerial Personnel:

| SN            | Shareholding of each Directors and each Key Managerial Personnel | Date          | Reason            | Shareholding at the beginning of the year | Cumulative Shareholding during the year |
|---------------|--|---------------|-------------------|---|---|
| No. of shares | % of total shares  | No. of shares | % of total shares |   |   |
|               | NIL  |               |                   |   |   |

## Textual information (19)

### Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

#### DECLARATION GIVEN BY INDEPENDENT DIRECTOR

All the Independent Directors have given their declarations under section 149 (6) and section 149 (7) of the Companies Act, 2013 and the Rules made thereunder. In the opinion of the Board, the Independent Directors fulfill the conditions relating to their status as an Independent Director as specified in section 149 of the Companies Act, 2013 read with rules made thereunder.

## Textual information (20)

### **Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

#### Nomination & Remuneration Committee

The Board has re-constituted Nomination & Remuneration Committee. The Committee comprises of Ms. Sock Eng Yeo (Chairperson), Mr. Arnaud Christian Marcel Lesschaeve (upto 2nd Nov 2017), Mr. Helmuth Rohregger (wef 12th Dec 2017) Mr. Krishnamurthy Naga Subramaniam and Ms. Gopika Pant as Members. Committee Meetings are pre-scheduled and a tentative annual calendar of the Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. The committee members also attend the meetings through Video conferencing with recording facility, in case they are unable to attend the meeting physically, of which a proper record is maintained. The Committee met four times on 17th May 2017, 17th August 2017, 12th December 2017 and 27th February 2018. The number of meetings attended by each director is attached to this report as Annexure F.

## Textual information (21)

### Disclosure of statement on development and implementation of risk management policy [Text Block]

#### RISK MANAGEMENT, INTERNAL CONTROLS AND INTERNAL FINANCIAL CONTROLS

The Board gives significant attention to, and accepts its responsibility for, the company's risk management internal control and internal financial controls. The Board has systems in place which optimizes the Company's ability to manage risk in an effective and appropriate manner.

The Audit and Risk Management Committee is responsible for reviewing the ongoing control processes and reporting to the Board on the operation of the systems of internal control, internal financial controls and risk management. The Board uses feedback from Audit & Risk Management Committee to form its own view on the effectiveness of the systems.

#### Risk Management

Company's enterprise risk management facilitates a common, company-wide method to the assessment of risks and the way in which these are monitored, managed and controlled. Risk profiling is undertaken at plant, function/business stream. A web based software tool is used which provides a consistent set of risk definitions and a common approach to probability and impact. A broad range of risks is considered, including those relating to strategy, operational performance, financial, product engineering and technology, business reputation, human resources, health and safety, and the environment. Consolidated 'risk maps' are reviewed by company management, the Audit & Risk Management Committee and the Board.

#### Internal Audit

Internal audit is part of the Company's Internal Control on Financial Reporting Programme (ICOFR). The Company has appointed M/s S.P.Nagrath & Associates LLP, Chartered Accountants, who conducts internal audit of the company and its four plants on quarterly basis, the auditors submits plant wise and areas wise report every quarter. Internal audit reports of the Plants are presented to the Executive Team of the Company during Plant Review Meetings. Action plan is drawn on each observation and same are closed in timely manner. Internal audit areas include capital expenditure, statutory compliances, procurement & logistics, quality, inventory management, customer collection, dispatches, loans & advances, legatrix audit, intercompany transactions and employee cost etc. Internal Audit recommendations are analyzed and if found appropriate, are implemented.

#### Internal Financial Controls

The Company has adopted adequate policies and procedures for robust internal controls to ensure orderly conduct of business, adherences to such policies and procedures, safeguarding of assets, true and fair conduct of business, prevention and detection of fraud & errors, accuracy and completeness of accounting records and timely preparation of reliable information. Components of internal controls include management commitment to integrity and ethics, independence between Board & management, establishment of appropriate authorities & responsibilities, commitment to attract and retain competent individuals. In pursuit to follow strict controls over financial reporting and pursuant to Section 143(3)(i) of Companies Act, 2013, the Company has conducted Internal Financial Control Audit.

IFC management testing and independent testing by Internal auditors of SOPs was conducted to ensure adherence to the standard processes and controls. The independent testing of the processes is ongoing activity. During IFC management testing, internal controls have been found operating effectively by DHS.

#### Corporate Audit

To exercise better control regime, group auditors conduct corporate audit.

GRiP Audit was conducted in July 2017 by BDO appointed by GKN Plc. GDI scored 4/4.

The Corporate audit was conducted in Sept 2017 across all GDI locations. The scope of audit was Inventory management, HR and Payroll, Centralized Financial Reporting Processes. Their opinion is based on control environment and governance practices that operate systematically and effectively.

As per the report, the control environment and governance practices provide adequate mitigation to most significant risks.



Strong communication within GKN Driveline India help promote commonality of processes and improve the overall control environment.

Corporate audit score is a good sign to prove that the Company has robust and effective system of Internal Control over Financial Reporting.

#### Compliance, Governance & Risk Framework

CGRF is another initiative of the Company on ICOFR. The Company has constituted a compliance, governance and risk framework at Plant and at Central level. The framework is bestowed with the responsibility to review compliances, governance and risk on periodic basis, draw road map to resolve the issues and implement the decisions taken for effective internal controls on compliances, governance and management of the Risks.

#### Standard Processes

The standard processes for all functions i.e. finance, human resource, purchasing, application engineering, supply chain, manufacturing engineering, sales & marketing, quality, production and operations developed and implemented during the period in all the plants of the Company. Effective adherence to processes is good sign of good internal control system in the Company.

#### Reporting & Integrity Process

Your Company observes strong controls and robust reporting processes to ensure that true and fair view of company's affairs are reported. Reporting and integrity processes of the Company are audited on quarterly and yearly basis. In the period under review, the Company scored 4 out of 4 in each of Reporting & Integrity Process audits done on quarterly basis.

#### Cost Audit

Cost audit is not applicable to the Company for the FY 2017-18.

## Textual information (22)

### **Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]**

#### CORPORATE SOCIAL RESPONSIBILITY

Section 135 of the Companies Act 2013 and Rules made there under on Corporate Social Responsibility is applicable to the Company for the financial year 2017-2018. The company has earned profit that exceeds the threshold limit. In alignment with its CSR strategy, the Company has been continuing and will continue to contribute for betterment of the society and the community in which it operates, to help promote their sustained growth. The Company spends time, effort and money on different CSR projects with Non-Government Organizations for Education of the Children of Brick Kilns workers (Pranab Kanya Sangh, Faridabad), Rehabilitation of Multiple Disabled Children (Association for the welfare of the Handicapped for Multiple Disabled Children, Faridabad), Sewing and Beautician Centre for Women (Uday Society for Development, Faridabad) and Sewing and Beautician Centre for Women (Company operated, Dharuhera). In addition to above, during the year, the company undertook several other CSR projects viz. painting and renovation of school buildings, construction of playground area at a slum school near Oragadam plant, construction of washroom facilities as a part of infrastructure upgradation at NAIRH govt. school, Faridabad for specially abled children and other locations for common public. Distribution of furniture and sports equipments by Oragadam plant, anganwari school revamp and solar power units installation at slum schools by Dharuhera plant. Total amount spent on CSR activities during the FY 2017-18 was INR 13 Mn. The contents of the CSR policy are attached as Annexure C.

## Textual information (23)

### Disclosure of financial summary or highlights [Text Block]

#### FINANCE

The summarized financial figures are given below:

(Rs.in Mn)

Apr 1, 2017toMar 31,2018 Apr 1, 2016toMar 31,2017

Revenue from Operations (net of excise duty) 10676.83 9415.83Other Income 24.92 282.79Profit /(loss) before Tax, Interest and Depreciation (EBITDA) 1718.54 1699.64Profit /(loss)before Tax and Depreciation (EBTDA) 1,649.07 1616.16Profit /(loss) before Tax (PBT) 1279.39 1276.65Tax 492.04 355.22Net Profit / (Loss) 787.35 921.43Transfer to General Reserve Nil NilTotal Comprehensive Income/(loss) for the year 786.61 916.90Financial performance

The Company's top-line showed a marginal growth of 13.40% when current year is compared with previous year. The profit before interest, tax and depreciation (EBITDA) is INR 1718.54 Mn (16.01%) as compared to INR 1,699.64 Mn (18.05 %) in previous year mainly due to One off income of INR 111 Mn last year due to set off of over allocation of GSA charges when compared to current year charge of INR 69 Mn and favorable forex movement last year to the tune of INR 143 Mn.

Your Directors are satisfied that the accounts represent the trading performance of the company and give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit of the company for that period.

## Textual information (24)

### **Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]**

#### Board Of Directors & Key Management Personnel

##### (a) Policy of appointment & remuneration:

The Directors of the Company are appointed by Members at the General Meetings. All Directors, except the Managing Director & Independent Directors are liable to retire by rotation at the Annual General Meeting and, if eligible, they can offer themselves for re-election. The Managing Director of the Company is appointed for a term not exceeding five years as per the Companies Act 2013. The Executive Directors on the Board serve in accordance with the terms of their contract of service with the Company. (b) Board Structure and changes in composition:

During the period, Company's Board and its Committees were restructured. The Company's Board comprises of seven Directors, Mr. Arnaud Christian Marcel Lesschaeve, Chairman and Director (upto 2nd Nov 2017), Mr. Helmuth Rohregger, Additional Director & Chairman (wef 12th Dec 2017 upto 9th May 2018) Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Christophe Jean Phillipe Jollivel, Mr. Simon Meadows and Ms. Sock Eng Yeo, Non-Executive Directors and Mr. Krishnamurthy Naga Subramaniam and Ms. Gopika Pant are the Non-Executive Independent Directors as on March 31, 2018. Mr. Helmuth Rohregger, Mr. Christophe Jean Phillipe Jollivel, , Mr. Simon Meadows and Ms. Sock Eng Yeo resigned wef 9th May 2018. Mr. Adam Touhig, Mr. Wilson Ng, Mr. Madan Singh Sisodia and Mr. Vinod Kumar Singh were inducted in GDI Board wef 8th May 2018.

As per Section 152 (6) of the Companies Act, 2013 Mr. Adam Touhig would be liable to retire by rotation in the ensuing AGM. He being eligible has offered himself for reappointment and the board has also proposed the same. His detailed profile is given in the notice calling the Annual General Meeting.

##### (d) Key Managerial Personnel:

Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Madan Singh Sisodia - Chief Financial Officer and Ms. Richa Porwal- Company Secretary are the designated Key Managerial Personnel of the Company

(e) Mr. Bharat Dev Singh Kanwar, Managing Director of the company received performance bonus from GKN Driveline (India) Limited, amounting to INR 1,587,782 and also received 6,365 shares from GKN Plc.

## Textual information (25)

### **Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]**

#### SUBSIDIARY OF THE COMPANY

The scheme of merger of Drivetech Accessories Limited (Transferor Company of Delhi) with GKN Driveline (India) Limited (Transferee Company of Haryana) approved by their respective members and creditors was confirmed by the Hon'ble Regional Director, Northern Region with appointed date as 01.04.2017.

## Textual information (26)

### **Details relating to deposits covered under chapter v of companies act [Text Block]**

#### DETAILS RELATING TO DEPOSIT

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

## Textual information (27)

### **Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]**

#### DETAILS RELATING TO DEPOSIT

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

## Textual information (28)

### **Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]**

#### SIGNIFICANT AND MATERIAL ORDERS

During the period, no order had been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## Textual information (29)

### **Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]**

#### Internal Financial Controls

The Company has adopted adequate policies and procedures for robust internal controls to ensure orderly conduct of business, adherences to such policies and procedures, safeguarding of assets, true and fair conduct of business, prevention and detection of fraud & errors, accuracy and completeness of accounting records and timely preparation of reliable information. Components of internal controls include management commitment to integrity and ethics, independence between Board & management, establishment of appropriate authorities & responsibilities, commitment to attract and retain competent individuals. In pursuit to follow strict controls over financial reporting and pursuant to Section 143(3)(i) of Companies Act, 2013, the Company has conducted Internal Financial Control Audit.

IFC management testing and independent testing by Internal auditors of SOPs was conducted to ensure adherence to the standard processes and controls. The independent testing of the processes is ongoing activity. During IFC management testing, internal controls have been found operating effectively by DHS.

## Textual information (30)

### Disclosure of contents of corporate social responsibility policy [Text Block]

Annexure C to the Board Report

#### 1. Contents of the Corporate Social Responsibility Policy

GKN Driveline (India) Ltd has four plants. Two plants are in Haryana, one in Maharashtra and one in Tamilnadu.

Plants are located where basic civic infrastructure is inadequate and socio-economic profile is on weaker side. GDI's mission is to contribute towards improving the quality of life of the communities living in these areas. The Company believes that its success in executing and operating plants is critically dependent on following a participatory development-oriented approach that strengthens our bond with the local population.

Guiding Principles: GKN Driveline (India) Ltd. in its continuous efforts to positively impact the society, especially the areas around its sites and offices, has formulated policies for social development that are based on the following guiding principles:

- Honor the spirit of law and be a responsible corporate citizen.
- Pursue growths through harmony with the community via innovative management techniques.
- Adopt an approach that aims at achieving a greater balance between social development and economic development.
- Respect culture and customs of every project / plant location.
- Work towards elimination of all barriers for the social inclusion of disadvantaged groups - such as the poor, socially backward, differently abled and others.
- Develop practices aimed at inclusive growth.
- Thrust on Environment Protection.

Focus Areas: GDI CSR areas targets inclusive growth of all stakeholders under nine categories, mentioned under Sch. VII of The Companies Act, 2013.

These primarily fall under drinking water, sanitation, education, healthcare, social development, livelihood opportunities and environment protection. These are:

- Rural Development Projects
- Healthcare including sanitation and drinking water
- Education & Vocational Skills (incl. Educational Infrastructure)
- Gender Equality & Women Empowerment (Incl. Old age homes)
- Environmental Sustainability
- Heritage Protection (Incl. Art and Culture)
- Training for Promotion of Sports Talent
- Clean Ganga & Swach Bharat Abhiyan
- Other items as may be prescribed from time to time under Sch. VII of The Companies Act, 2013.

#### 2. The Composition of the CSR Committee:

The CSR Committee of the Board consists of its chairman, Mr. Bharat Dev Singh Kanwar - Managing Director, Ms. Sock Eng Yeo (Yvonne) – Director, Mr. K N Subramaniam – Independent Director and Ms. Gopika Pant – Independent Director.

3. Average net profit of the Company for the last three financial years is INR 612.21 Mn. 4. Prescribed CSR Expenditure (Two percent of the average net profit) - The total spent required on CSR activities was INR 12.24 Mn.

5. Detail of CSR spent during the financial year: (a) Total amount to be spent for the financial year: The total spend required on CSR activities was INR 12.24 Mn as against actual spent of INR 13.068 Mn.

(b) Amount unspent, if any: NIL

(c) Manner in which the amount spent during the financial year is detailed below:



## Textual information (31)

### Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

Board Of Directors & Key Management Personnel(a) Policy of appointment & remuneration: The Directors of the Company are appointed by Members at the General Meetings. All Directors, except the Managing Director & Independent Directors are liable to retire by rotation at the Annual General Meeting and, if eligible, they can offer themselves for re-election. The Managing Director of the Company is appointed for a term not exceeding five years as per the Companies Act 2013. The Executive Directors on the Board serve in accordance with the terms of their contract of service with the Company. (b) Board Structure and changes in composition:

During the period, Company's Board and its Committees were restructured. The Company's Board comprises of seven Directors, Mr. Arnaud Christian Marcel Lesschaeve, Chairman and Director (upto 2nd Nov 2017), Mr. Helmuth Rohregger, Additional Director & Chairman (wef 12th Dec 2017 upto 9th May 2018) Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Christophe Jean Phillipe Jollivel, Mr. Simon Meadows and Ms. Sock Eng Yeo, Non-Executive Directors and Mr. Krishnamurthy Naga Subramaniam and Ms. Gopika Pant are the Non-Executive Independent Directors as on March 31, 2018. Mr. Helmuth Rohregger, Mr. Christophe Jean Phillipe Jollivel, Mr. Simon Meadows and Ms. Sock Eng Yeo resigned wef 9th May 2018. Mr. Adam Touhig, Mr. Wilson Ng, Mr. Madan Singh Sisodia and Mr. Vinod Kumar Singh were inducted in GDI Board wef 8th May 2018.

As per Section 152 (6) of the Companies Act, 2013 Mr. Adam Touhig would be liable to retire by rotation in the ensuing AGM. He being eligible has offered himself for reappointment and the board has also proposed the same. His detailed profile is given in the notice calling the Annual General Meeting.

#### (c) Board Meetings:

The Board meets at regular intervals to discuss and decide on Company policy and strategy apart from other Board business. The Board Meetings are pre-scheduled and a tentative annual calendar of the Board Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting. The Directors also attend the board meetings through Video conferencing with recording facility, in case they are unable to attend the meeting physically, of which a proper record is maintained. During the period under review, four board meetings were held on 17th May 2017, 17th August 2017, 12th December 2017 and 27th February 2018. The maximum interval between any two meetings did not exceed 120 days. The number of meetings attended by each director is attached to this report as Annexure F.

#### (d) Key Managerial Personnel:

Mr. Bharat Dev Singh Kanwar - Managing Director, Mr. Madan Singh Sisodia - Chief Financial Officer and Ms. Richa Porwal- Company Secretary are the designated Key Managerial Personnel of the Company

(e) Mr. Bharat Dev Singh Kanwar, Managing Director of the company received performance bonus from GKN Driveline (India) Limited, amounting to INR 1,587,782 and also received 6,365 shares from GKN Plc.

#### Annexure E to the Board Report Contents of the remuneration Policy and other Best practices

The policy concerns the remuneration and other terms of employment for GKN Driveline (India) Employees, including the directors, the Managing Director and other Senior Management Personnel. The policy is approved by the Nomination and Remuneration Committee and the Board of Directors. Objectives: The policy aims to: • Attract and retain the best qualified people available to achieve the organization's Objectives. • Provide equitable and consistent remuneration to employees. • Pay for performance: Differentiate performers from non-performers. • Enable an appropriate compensation structure. • Communicate the staff the basic parameters of Salary Structure. • Build external competitiveness and internal performance related equivalences. Guiding principles for remuneration and other terms of employment • The remuneration and the other terms of employment for the Employees shall be competitive in order to ensure that GKN Driveline (India) Limited can attract and retain competent Executives. • The Employee's fixed salary shall be competitive and based on the individual Employee's responsibilities and performance. • Competitiveness of the salary will be decided as per Market Survey. • Taxing implications are of paramount importance. There will be no rule bending/compromises. Criteria for appointment The appointment shall be based on the following criteria: • Qualification, experience and expertise of the person for appointment. • Specialization, special achievements which contributed to growth in the business/functional area. • Active participation in the affairs of the company. • Diversity of the Board. • Demonstrable leadership qualities and interpersonal communication skills. • Transparent, unbiased and impartial execution. • Appointment of Directors and KMPs is in compliance with the procedure laid down under the provisions of the Companies Act 1013, and rules made thereunder. Criteria for remuneration The remuneration to Directors, Key Managerial Personnel and Senior Management Personnel involves a balance between fixed and variable pay reflecting short term and long term performance objectives. The Managing Director's remuneration

is a combination of fixed and variable pay. The Non-Executive Directors are not paid any remuneration by the Company as directors.



Independent Directors are paid sitting fee for attending each meeting(s) of the Board and Committees thereof. The remuneration is within the statutory limits and approved by the Shareholders of the Company. For and on the behalf of the Board of Directors GKN Driveline (India) Limited

Gopika Pant Independent Director DIN- 00388675 49A, Aradhna Enclave, RK Puram, New Delhi 110066 K.N.Subramaniam  
Independent Director DIN- 00041843 C-II-14, AIIMS Residential Campus, Ansari Nagar (East), New Delhi 110029 Bharat  
Dev Singh Kanwar Managing Director DIN- 00428180A-101, THE PINNACLE DLF City – V, Gurgaon, Haryana

Date: August 23, 2018 Place: Faridabad

#### Annexure E to the Board Report Contents of the remuneration Policy and other Best practices

The policy concerns the remuneration and other terms of employment for GKN Driveline (India) Employees, including the directors, the Managing Director and other Senior Management Personnel. The policy is approved by the Nomination and Remuneration Committee and the Board of Directors. Objectives:

The policy aims to: • Attract and retain the best qualified people available to achieve the organization's Objectives. • Provide equitable and consistent remuneration to employees. • Pay for performance: Differentiate performers from non-performers. • Enable an appropriate compensation structure. • Communicate the staff the basic parameters of Salary Structure. • Build external competitiveness and internal performance related equivalences.

#### Guiding principles for remuneration and other terms of employment

- The remuneration and the other terms of employment for the Employees shall be competitive in order to ensure that GKN Driveline (India) Limited can attract and retain competent Executives.
- The Employee's fixed salary shall be competitive and based on the individual Employee's responsibilities and performance.
- Competitiveness of the salary will be decided as per Market Survey.
- Taxing implications are of paramount importance. There will be no rule bending/compromises. Criteria for appointment

The appointment shall be based on the following criteria: • Qualification, experience and expertise of the person for appointment. • Specialization, special achievements which contributed to growth in the business/functional area. • Active participation in the affairs of the company. • Diversity of the Board. • Demonstrable leadership qualities and interpersonal communication skills. • Transparent, unbiased and impartial execution. • Appointment of Directors and KMPs is in compliance with the procedure laid down under the provisions of the Companies Act 1013, and rules made thereunder.

#### Criteria for remuneration

The remuneration to Directors, Key Managerial Personnel and Senior Management Personnel involves a balance between fixed and variable pay reflecting short term and long term performance objectives. The Managing Director's remuneration is a combination of fixed and variable pay. The Non-Executive Directors are not paid any remuneration by the Company as directors. Independent Directors are paid sitting fee for attending each meeting(s) of the Board and Committees thereof. The remuneration is within the statutory limits and approved by the Shareholders of the Company. For and on the behalf of the Board of Directors GKN Driveline (India) Limited

Gopika Pant Independent Director DIN- 00388675 49A, Aradhna Enclave, RK Puram, New Delhi 110066

K.N.Subramaniam Independent Director DIN- 00041843 C-II-14, AIIMS Residential Campus, Ansari Nagar (East), New Delhi 110029

Bharat Dev Singh Kanwar Managing Director DIN- 00428180A-101, THE PINNACLE DLF City – V, Gurgaon, Haryana

Date: August 23, 2018 Place: Faridabad

Companies  
(Appointment  
and  
Remuneration of  
Managerial  
Personnel)  
Rules, 2014 read  
with the  
Companies  
(Particulars of  
Employees)  
Rules 1975 and  
Section 197 of  
the Companies  
Act 2013

| 1                       | 2                                  | 3                      | 4   | 5  | 6                                   | 7   | 8  | 9   | 10   |
|-------------------------|------------------------------------|------------------------|---|--|-------------------------------------|-----|--|---|--|
| Name of the Employee    | Designation                        | Remuneration received; | Nature of employment, (contractual)/ otherwise; | Qualifications and experience  | Date of commencement of employment; | Age | Last employment held by such employee before joining the company;                    | Percentage of equity shares held in the company | Relationship with any director or manager of the company and if so, name of such director or manager |
| Bharat Dev Singh Kanwar | Managing Director                  | 2,84,62,626            | Contractual                                     | Bachelor's Degree- Chemical Engg., Master in Business Administration, U.K. - 41 Years  | 13 March 2013#                      | 61  | Managing Director / Country Head - Dana India  | Nil   | N.A.   |
| Vinod Kumar Singh       | Director Human Resources           | 82,17,934              | Employment                                      | Post Graduate Diploma in Business Management - 22 Years  | 09 March 2015                       | 45  | General Manager HR - Bunge India Pvt Ltd   | Nil   | N.A.   |
| Sanjeev Mehrotra        | Plant Director- Faridabad          | 76,23,779              | Employment                                      | Bachelor's Degree- Mech. Engg. & Master in Business Administration - 33 years  | 02 September 2013                   | 55  | Chief Operating Officer, Magneti Marelli Talbros Chassis Systems Pvt. Ltd.           | Nil   | N.A.   |
| Manish Gupta            | Director Sales & Marketing         | 73,60,211              | Employment                                      | Bachelor's Degree- Mech. Engg. & PG Diploma -International Trade & Management & Master in Business Administration - 20 Years | 07 February 2014                    | 48  | Vice President - Corporate Planning, Business Development & Strategy - Krishna Group | Nil   | N.A.   |
| Madan Singh Sisodia     | Director Finance                   | 70,07,983              | Employment                                      | Chartered Accountant & Cost and Management Accountant - 22 years   | 12 April 2007                       | 46  | Dy. General Manager, General Motors India Pvt. Ltd.                                  | Nil   | N.A.   |
| Rajeev Dogra            | Director Manufacturing Engineering | 63,76,944              | Employment                                      | Bachelor's Degree- Mech. Engg. - 30 years  | 24 August 1990                      | 51  | GET- The Printer House, Ballabhgarh  | Nil   | N.A.   |
| Vikash Kumar            | Plant Director                     |                        |   | B.E. (Mech) &  | 25 February                         |     | Director - Operations  |   |  |

|                     |   |           |            |  |                 |    |  |     |      |
|---------------------|---|-----------|------------|--|-----------------|----|--|-----|------|
| Gupta               | - Pune  | 62,45,471 | Employment | M.Tech - 20 Years  | 2016            | 42 | Ringplus Aqua Ltd.   | Nil | N.A. |
| Sanjay Katyal       | Director Supply Chain                         | 61,25,974 | Employment | Bachelor's Degree- Mech. Engg. & Post Diploma in Production Engg. - 31 years           | 12 August 1992  | 51 | Quality Engineer - Eicher Tractors Ltd.                            | Nil | N.A. |
| Phani Kumar Gujjari | Deputy General Manager - Product Stream Lean  | 56,29,774 | Employment | B.Tech, MS in Industrial & System Engg. & Master in Business Administration - 22 years | 14 August 2014  | 44 | Head - Mfg. Engg., Lean & Industrial Engg.-Weir Power & Industrial | Nil | N.A. |
| Manish Gupta        | Deputy General Manager - Programme Management | 55,45,837 | Employment | B.Tech - 23 Years  | 19 January 2015 | 43 | General Manager - R&D - Magneti Marelli India Ltd.                 | Nil | N.A. |

# date of appointment as Managing Director. The original date of appointment is January 21, 2013.

Re-appointed as Managing Director wef 8th November 2017

Notes:

1. Remuneration shown above includes salary, allowances, ex-gratia, expenditure incurred by the Company on residential accommodation, leave travel assistance and other facilities.

2. None of the employee is relative of any Director of the Company.

3. The Company did not have an employee either in the whole or part of the year under review who held by himself or alongwith his spouse and dependent children, two percent or more Equity Shares of the Company.

**[700500] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Directors signing financial statements [Axis]                 | A2                             | A3                             | A4                             |
|---|--------------------------------|--------------------------------|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018 |
| Details of signatories of financial statements [Abstract]     |                                |                                |                                |
| Details of directors signing financial statements [Abstract]  |                                |                                |                                |
| Details of directors signing financial statements [LineItems] |                                |                                |                                |
| Name of director signing financial statements [Abstract]      |                                |                                |                                |
| First name of director  | Bharat                         | Gopika                         | Krishnamurthy                  |
| Middle name of director                                       | Dev Singh                      |                                | Naga                           |
| Last name of director   | Kanwar                         | Pant                           | SUBRAMANIAM                    |
| Designation of director                                       | Managing Director              | Independent Director           | Independent Director           |
| Director identification number of director                    | 00428180                       | 00388675                       | 00041843                       |
| Date of signing of financial statements by director           | 23/08/2018                     | 23/08/2018                     | 23/08/2018                     |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018 |
|--|--------------------------------|
| Name of company secretary  | RICHA PORWAL                   |
| Permanent account number of company secretary                      | ASAPP5814F                     |
| Date of signing of financial statements by company secretary       | 23/08/2018                     |
| Name of chief financial officer                                    | MADAN SINGH SISODIA            |
| Permanent account number of chief financial officer                | AIDPS0489A                     |
| Date of signing of financial statements by chief financial officer | 23/08/2018                     |

**[700400] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| <b>Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]</b>  | <b>Auditor's favourable remark [Member]</b> |
|--|---|
|  | <b>01/04/2017 to 31/03/2018</b>             |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]                             |   |
| Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]                            |   |
| Disclosure in auditors report relating to fixed assets   | (A) FOOTNOTE                                |
| Disclosure in auditors report relating to inventories  | (B) FOOTNOTE                                |
| Disclosure in auditors report relating to loans  | (C) FOOTNOTE                                |
| Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013                                     | (D) FOOTNOTE                                |
| Disclosure in auditors report relating to deposits accepted  | (E) FOOTNOTE                                |
| Disclosure in auditors report relating to maintenance of cost records  | (F) FOOTNOTE                                |
| Disclosure in auditors report relating to statutory dues [TextBlock]   | Textual information (32) [See below]        |
| Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]  | Textual information (33) [See below]        |
| Disclosure relating to disputed statutory dues [TextBlock]   | Textual information (34) [See below]        |
| Disclosure in auditors report relating to default in repayment of financial dues   | (G) FOOTNOTE                                |
| Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised                       | (H) FOOTNOTE                                |
| Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period | (I) FOOTNOTE                                |
| Disclosure in auditors report relating to managerial remuneration  | (J) FOOTNOTE                                |
| Disclosure in auditors report relating to Nidhi Company  | (K) FOOTNOTE                                |
| Disclosure in auditors report relating to transactions with related parties  | (L) FOOTNOTE                                |
| Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures                | (M) FOOTNOTE                                |
| Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him                             | (N) FOOTNOTE                                |
| Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934                            | (O) FOOTNOTE                                |

## Footnotes

- (A) (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification. (c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed /conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.
- (B) (ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
- (C) (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. (iv) The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- (D) (iv) The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.
- (E) (v) According to the information and explanations given to us, the Company has not accepted any deposits during the year.
- (F) (vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.
- (G) (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company has not issued any debentures or has not taken any loan or borrowings from any financial institution and government.
- (H) (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 Order is not applicable.
- (I) (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (J) (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (K) (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable.
- (L) (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (M) (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.
- (N) (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (O) (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

## Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Auditors [Axis]                                       | A2  |
|---|---|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b>   |
| Details regarding auditors [Abstract]                 |   |
| Details regarding auditors [LineItems]                |   |
| Category of auditor                                   | Auditors firm   |
| Name of audit firm                                    | Deloitte Haskins & Sells LLP  |
| Name of auditor signing report                        | Manjula Banerji   |
| Firms registration number of audit firm               | 117366W/W-100018  |
| Membership number of auditor                          | 086423  |
| Address of auditors                                   | 7th Floor, Building 10, Tower B,DLF Cyber city Complex , DLF City Phase - I I , Gurugram,Haryana-122002 |
| Permanent account number of auditor or auditor's firm | AACFD4815A  |
| SRN of form ADT-1                                     | G12318846   |
| Date of signing audit report by auditors              | 23/08/2018  |
| Date of signing of balance sheet by auditors          | 23/08/2018  |

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|
| Disclosure in auditor's report explanatory [TextBlock]  | Textual information (35)<br>[See below] |
| Whether companies auditors report order is applicable on company                                | Yes                                     |
| Whether auditors' report has been qualified or has any reservations or contains adverse remarks | No                                      |

## Textual information (32)

### Disclosure in auditors report relating to statutory dues [Text Block]

(vii) According to the information and explanations given to us, in respect of statutory dues: (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it and generally been regular in depositing dues in case of tax deducted at source with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Goods and Service Tax, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

(c) Details of dues of Income Tax, Excise Duty and Service Tax which have not been deposited as on March 31, 2018 on account of disputes are given below: Name of the Statute Nature of Dues Amount (Rs.) # Amount paid under protest (Rs.) Period to which the Amount Relates Forum where the dispute is pending Income Tax Act, 1961 Income Tax 24,862,124 24,862,124 2011-12 Income Tax Appellate Tribunal Central Excise Act, 1944 Excise Duty 50,86,070 - 2000-01 to 2003-04 Delhi High court 63,45,349 4,89,870 January 2006 to December 2009 Custom, Excise and Service Tax Appellate Tribunal (CESTAT) The Finance Act, 1944 Service Tax 11,938,579 843,360 April 2010 to February 2016 Custom, Excise and Service Tax Appellate Tribunal (CESTAT) 2,777,951 208,347 October 2006 to September 2011 Commissioner of Central Excise (Appeals)

#amount as per demand orders including interest and penalty wherever indicated in the demand.

We have been further informed that there are no dues in respect of Sales Tax, Customs Duty, Value Added Tax and Goods and Service Tax which have not been deposited on account of any dispute.

## Textual information (33)

### Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]

(a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it and generally been regular in depositing dues in case of tax deducted at source with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Goods and Service Tax, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

## Textual information (34)

### Disclosure relating to disputed statutory dues [Text Block]

(c) Details of dues of Income Tax, Excise Duty and Service Tax which have not been deposited as on March 31, 2018 on account of disputes are given below:

| Name of the Statute  | Nature of Dues   | Amount (Rs.)#                  | Amount paid under protest (Rs.) | Period to which the Amount Relates | Forum where the dispute is pending |
|--|--|--------------------------------|---------------------------------|------------------------------------|------------------------------------|
| Income Tax Act, 1961                                       | Income Tax   | 24,862,124                     | 24,862,124                      | 2011-12                            | Income Tax Appellate Tribunal      |
| Central Excise Act, 1944                                   | Excise Duty  | 50,86,070 - 2000-01 to 2003-04 |                                 |                                    | Delhi High court                   |
|  |  |                                | 63,45,349                       | 4,89,870                           | January 2006 to December 2009      |
| Custom, Excise and Service Tax Appellate Tribunal (CESTAT) | The Finance Act, 1944                                      | Service Tax                    | 11,938,579                      | 843,360                            | April 2010 to February 2016        |
|  | Custom, Excise and Service Tax Appellate Tribunal (CESTAT) |                                | 2,777,951                       | 208,347                            | October 2006 to September 2011     |
|  | Commissioner of Central Excise (Appeals)                   |                                |                                 |                                    |                                    |

#amount as per demand orders including interest and penalty wherever indicated in the demand.



## Textual information (35)

### Disclosure in auditor's report explanatory [Text Block]

#### INDEPENDENT AUDITOR'S REPORT

To The Members of GKN Driveline (India) Limited Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of GKN Driveline (India) Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

#### Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order issued under section 143(11) of the Act.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total

comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### Reporting on comparatives in case of first Ind AS financial statements

The transition date opening balance sheet as at 1st April 2016 prepared in accordance with Ind AS included in these standalone Ind AS financial statements have been audited by the predecessor auditor. The report of the predecessor auditor on the said opening balance sheet dated 24th August, 2016 expressed an unmodified opinion.

#### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, to the extent applicable that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements- Refer Note 33 of the financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. Refer Note 34 of the financial statements.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order or “the CARO”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm’s Registration No. 117366W/W-100018)

(Manjula Banerji) (Partner) (Membership No. 086423) Place: Faridabad Date: August 23, 2018

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT (Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act,

## 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of GKN DRIVELINE (INDIA) LIMITED (“the Company”) as of March 31, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

### Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

For Deloitte Haskins & Sells LLP Chartered Accountants (Firm’s Registration No.117366W/W-100018)

Manjula Banerji Partner(Membership No. 086423) Place: Faridabad Date: August 23, 2018

**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT(Referred to in paragraph 2 under ‘Report on Other Legal and Regulatory Requirements’ section of our report of even date)**

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.(c) According to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed /conveyance deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and buildings that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company, where the Company is the lessee in the agreement.

(ii) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) The Company has not granted any loans, made investments or provided guarantees and hence reporting under clause (iv) of the CARO 2016 is not applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposits during the year.(vi) The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013.

(vii) According to the information and explanations given to us, in respect of statutory dues: (a) The Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees’ State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues applicable to it and generally been regular in depositing dues in case of tax deducted at source with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of Provident Fund, Employees’ State Insurance, Income-tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Goods and Service Tax, cess and other material statutory dues in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.

(c) Details of dues of Income Tax, Excise Duty and Service Tax which have not been deposited as on March 31, 2018 on account of disputes are given below:

| Name of the Statute            | Nature of Dues | Amount (Rs.)# | Amount paid under protest (Rs.) | Period to which the Amount Relates | Forum where the dispute is pending                          |
|--------------------------------|----------------|---------------|---------------------------------|------------------------------------|---|
| Income Tax Act, 1961           | Income Tax     | 24,862,124    | 24,862,124                      | 2011-12                            | Income Tax Appellate Tribunal                               |
| Central Excise Act, 1944       | Excise Duty    | 50,86,070     | -                               | 2000-01 to 2003-04                 | Delhi High court  |
| Customs Act, 1962              | Customs Duty   | 63,45,349     | 4,89,870                        | January 2006 to December 2009      | Customs, Excise and Service Tax Appellate Tribunal (CESTAT) |
| The Finance Act, 1944          | Service Tax    | 11,938,579    | 843,360                         | April 2010 to February 2016        | Customs, Excise and Service Tax Appellate Tribunal (CESTAT) |
| Commissioner of Central Excise | Appeals        | 2,777,951     | 208,347                         | October 2006 to September 2011     | Commissioner of Central Excise (Appeals)                    |

#amount as per demand orders including interest and penalty wherever indicated in the demand.

We have been further informed that there are no dues in respect of Sales Tax, Customs Duty, Value Added Tax and Goods and Service Tax which have not been deposited on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to banks. The Company has not issued any debentures or has not taken any loan or borrowings from any financial institution and government.

(ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause (ix) of the CARO 2016 Order is not applicable. (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the CARO 2016 Order is not applicable. (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of CARO 2016 is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding company or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No.117366W/W-100018)

Manjula Banerji Partner (Membership No. 086423) Place: Faridabad Date: August 23, 2018

## [700700] Disclosures - Secretarial audit report

### Details of signatories of secretarial audit report [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Signatories of secretarial audit report [Axis]                               | A2   |
|--|--|
|  | 01/04/2017<br>to<br>31/03/2018                             |
| Details of signatories of secretarial audit report [Abstract]                |  |
| Details of signatories of secretarial audit report [LineItems]               |  |
| Category of secretarial auditor  | Individual   |
| Name of secretarial audit firm   | RANJEET<br>PANDEY AND<br>ASSOCIATES                        |
| Name of secretarial auditor signing report                                   | RANJEET<br>PANDEY  |
| Membership number of secretarial auditor                                     | 5922   |
| Certificate of practice number of secretarial auditor                        | 6087   |
| Address of secretarial auditors  | A - 3 0 8<br>(LGF), Defence<br>Colony, New<br>Delhi-110024 |
| Permanent account number of secretarial auditor or secretarial auditors firm | AINPP8339G   |
| Date of signing secretarial audit report                                     | 09/07/2018   |

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|
| Disclosure in secretarial audit report explanatory [TextBlock]                              | Textual information (36)<br>[See below] |
| Whether secretarial audit report is applicable on company                                   | Yes                                     |
| Whether secretarial audit report has been qualified or has any observation or other remarks | No                                      |

## Textual information (36)

### Disclosure in secretarial audit report explanatory [Text Block]

“Annexure D” SECRETARIAL AUDIT REPORT For the financial year ended on 31st March 2018 [Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To The Members GKN Driveline (India) Limited Plot No. 270, Sector- 24, Faridabad- 121005, Haryana

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by “GKN Driveline (India) Limited” (Corporate Identity Number U74999HR1985PLC034079) (hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of GKN Driveline (India) Limited’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives, during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018, according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made there under; ii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed there under; iii) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Overseas Direct Investment; iv) As explained by the Company, there is no other law, related to the industry in which the Company is operating, is applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines stated above.

With respect to Fiscal laws such as Income Tax, Wealth Tax, Central Sales Tax and Local Sales Tax, based on the information and explanation provided to us by the management and officers of the Company and also on verification of reports of professionals including reports of Internal Audit, we report that adequate systems are in place to monitor and ensure compliance of fiscal laws.

We further report that: -

The Board of Directors of the Company is duly constituted with proper balance of Executive Director, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings during the financial year under review, agenda and detailed notes on agenda were sent within timeline and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Based on the verification of the records and minutes, we report that all the decisions are carried unanimously. The members of the Board have not expressed dissenting views on any of the agenda items during the financial year under review. We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that, during the audit period, there were no major bearing on the Company’s affairs in pursuance of the above referred laws, rules regulations, guidelines.

PLACE: NEW DELHI DATE: 09/07/2018

FOR RANJEET PANDEY & ASSOCIATES COMPANY SECRETARIES

CS RANJEET PANDEY FCS- 5922,

CP No.- 6087

This report is to be read with our letter of even date which is annexed as Annexure-I and forms an integral part of this report.?

To The Members GKN Driveline (India) Limited Plot No. 270, Sector- 24, Faridabad- 121005, Haryana

Our report of even date is to be read along with this letter:

1. Management of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial Records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of the events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

PLACE: NEW DELHI DATE: 09/07/2018

FOR RANJEET PANDEY & ASSOCIATES COMPANY SECRETARIES

CS RANJEET PANDEY FCS- 5922,



CP No.- 6087

**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in Millions of INR

|  | 31/03/2018 | 31/03/2017 | 31/03/2016 |
|--|------------|------------|------------|
| Balance sheet [Abstract]   |            |            |            |
| Assets [Abstract]  |            |            |            |
| Non-current assets [Abstract]  |            |            |            |
| Property, plant and equipment  | 3,591.15   | 3,579.98   | 3,548.69   |
| Capital work-in-progress   | 129.54     | 71.14      | 148.07     |
| Investment property  |            |            | 0          |
| Goodwill   |            |            | 0          |
| Other intangible assets  | 4.34       | 4.96       | 3.45       |
| Intangible assets under development  | 0          | 0          | 0          |
| Biological assets other than bearer plants                                 | 0          | 0          | 0          |
| Investments accounted for using equity method                              | 0          | 0          | 0          |
| Non-current financial assets [Abstract]                                    |            |            |            |
| Non-current investments  | 0.07       | 0          | 0          |
| Trade receivables, non-current   | 0          | 0          | 0          |
| Loans, non-current   | 2.88       | 6.82       | 3.81       |
| Other non-current financial assets   | 51.16      | 39.83      | 32.38      |
| Total non-current financial assets   | 54.11      | 46.65      | 36.19      |
| Deferred tax assets (net)  | 0          | 0          | 0          |
| Other non-current assets   | 124.94     | 127.36     | 160.23     |
| Total non-current assets   | 3,904.08   | 3,830.09   | 3,896.63   |
| Current assets [Abstract]  |            |            |            |
| Inventories  | 1,364.8    | 1,158.27   | 1,255.15   |
| Current financial assets [Abstract]  |            |            |            |
| Current investments  | 0          | 0          | 0          |
| Trade receivables, current   | 1,341.89   | 1,023.93   | 943.04     |
| Cash and cash equivalents  | 712.8      | 283.22     | 52.77      |
| Bank balance other than cash and cash equivalents                          |            |            | 0          |
| Loans, current   | 8.59       | 7.23       | 6.83       |
| Other current financial assets   | 30.02      | 65.69      | 43.64      |
| Total current financial assets   | 2,093.3    | 1,380.07   | 1,046.28   |
| Current tax assets   | 0          | 0          | 0          |
| Other current assets   | 73.72      | 178.99     | 213.31     |
| Total current assets   | 3,531.82   | 2,717.33   | 2,514.74   |
| Non-current assets classified as held for sale                             | 0          | 0          | 0          |
| Regulatory deferral account debit balances and related deferred tax Assets | 0          | 0          | 0          |
| Total assets   | 7,435.9    | 6,547.42   | 6,411.37   |
| Equity and liabilities [Abstract]  |            |            |            |
| Equity [Abstract]  |            |            |            |
| Equity attributable to owners of parent [Abstract]                         |            |            |            |
| Equity share capital   | 127.73     | 127.73     | 127.73     |
| Other equity   | 4,547.01   | 3,760.4    | 2,843.5    |
| Total equity attributable to owners of parent                              | 4,674.74   | 3,888.13   | 2,971.23   |
| Total equity   | 4,674.74   | 3,888.13   | 2,971.23   |
| Liabilities [Abstract]   |            |            |            |
| Non-current liabilities [Abstract]   |            |            |            |
| Non-current financial liabilities [Abstract]                               |            |            |            |
| Borrowings, non-current  | 0          | 0          | 0          |
| Trade payables, non-current  | 0          | 0          | 0          |
| Other non-current financial liabilities                                    | 8.1        | 595.1      | 537.03     |
| Total non-current financial liabilities                                    | 8.1        | 595.1      | 537.03     |
| Provisions, non-current  | 181.46     | 179.57     | 146.01     |
| Deferred tax liabilities (net)   | 195.48     | 88.85      | 28.1       |
| Deferred government grants, Non-current                                    | 0          | 0          | 0          |
| Other non-current liabilities  | 9.76       | 12.26      | 14.76      |
| Total non-current liabilities  | 394.8      | 875.78     | 725.9      |
| Current liabilities [Abstract]   |            |            |            |
| Current financial liabilities [Abstract]                                   |            |            |            |
| Borrowings, current  | 6.37       | 0          | 667.32     |
| Trade payables, current  | 2,036.9    | 1,561.94   | 1,811.2    |
| Other current financial liabilities  | 135.16     | 118.02     | 141.48     |
| Total current financial liabilities  | 2,178.43   | 1,679.96   | 2,620      |

|   |          |          |          |
|---|----------|----------|----------|
| Other current liabilities   | 150.39   | 79.24    | 69.3     |
| Provisions, current   | 37.54    | 24.31    | 24.94    |
| Current tax liabilities   | 0        | 0        | 0        |
| Deferred government grants, Current   | 0        | 0        | 0        |
| Total current liabilities   | 2,366.36 | 1,783.51 | 2,714.24 |
| Liabilities directly associated with assets in disposal group classified as held for sale | 0        | 0        | 0        |
| Regulatory deferral account credit balances and related deferred tax liability            | 0        | 0        | 0        |
| Total liabilities   | 2,761.16 | 2,659.29 | 3,440.14 |
| Total equity and liabilities  | 7,435.9  | 6,547.42 | 6,411.37 |

## [210000] Statement of profit and loss

### Earnings per share [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis]                       | Equity shares [Member]         |                                | Equity shares 1 [Member]       |                                |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Statement of profit and loss [Abstract]                      |                                |                                |                                |                                |
| Earnings per share [Abstract]                                |                                |                                |                                |                                |
| Earnings per share [Line items]                              |                                |                                |                                |                                |
| Basic earnings per share [Abstract]                          |                                |                                |                                |                                |
| Basic earnings (loss) per share from continuing operations   | [INR/shares] 61.58             | [INR/shares] 71.78             | [INR/shares] 61.58             | [INR/shares] 71.78             |
| Total basic earnings (loss) per share                        | [INR/shares] 61.58             | [INR/shares] 71.78             | [INR/shares] 61.58             | [INR/shares] 71.78             |
| Diluted earnings per share [Abstract]                        |                                |                                |                                |                                |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] 61.58             | [INR/shares] 71.78             | [INR/shares] 61.58             | [INR/shares] 71.78             |
| Total diluted earnings (loss) per share                      | [INR/shares] 61.58             | [INR/shares] 71.78             | [INR/shares] 61.58             | [INR/shares] 71.78             |

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Statement of profit and loss [Abstract]  |   |   |
| Income [Abstract]  |   |   |
| Revenue from operations  | 10,969.77                               | 10,534.57                               |
| Other income   | 24.92                                   | 282.79                                  |
| Total income   | 10,994.69                               | 10,817.36                               |
| Expenses [Abstract]  |   |   |
| Cost of materials consumed   | 5,598.15                                | 4,917.76                                |
| Purchases of stock-in-trade  | 0                                       | 0                                       |
| Changes in inventories of finished goods, work-in-progress and stock-in-trade  | -63.42                                  | 83.36                                   |
| Employee benefit expense   | 1,260.78                                | 1,136.49                                |
| Finance costs  | 69.47                                   | 83.48                                   |
| Depreciation, depletion and amortisation expense   | 369.68                                  | 339.51                                  |
| Expenditure on production, transportation and other expenditure pertaining to exploration and production activities  | 0                                       | 0                                       |
| Other expenses   | 2,480.64                                | 2,980.11                                |
| Total expenses   | 9,715.3                                 | 9,540.71                                |
| Profit before exceptional items and tax  | 1,279.39                                | 1,276.65                                |
| Exceptional items before tax   | 0                                       | 0                                       |
| Total profit before tax  | 1,279.39                                | 1,276.65                                |
| Tax expense [Abstract]   |   |   |
| Current tax  | 385.01                                  | 292.07                                  |
| Deferred tax   | 107.03                                  | 63.15                                   |
| Total tax expense  | 492.04                                  | 355.22                                  |
| Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement   | 0                                       | 0                                       |
| Total profit (loss) for period from continuing operations  | 787.35                                  | 921.43                                  |
| Profit (loss) from discontinued operations before tax  | 0                                       | 0                                       |
| Tax expense of discontinued operations   | 0                                       | 0                                       |
| Total profit (loss) from discontinued operations after tax   | 0                                       | 0                                       |
| Share of profit (loss) of associates and joint ventures accounted for using equity method  | 0                                       | 0                                       |
| Total profit (loss) for period   | 787.35                                  | 921.43                                  |
| Profit or loss, attributable to owners of parent   | 763.97                                  | 894.06                                  |
| Profit or loss, attributable to non-controlling interests  | 0                                       | 0                                       |
| Comprehensive income OCI components presented net of tax [Abstract]  |   |   |
| Whether company has other comprehensive income OCI components presented net of tax   | Yes                                     | Yes                                     |
| Other comprehensive income net of tax [Abstract]   |   |   |
| Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]  |   |   |
| Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans  | -0.74                                   | -4.53                                   |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax | 0                                       | 0                                       |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others   | 0                                       | 0                                       |
| Total other comprehensive income that will not be reclassified to profit or loss, net of tax   | -0.74                                   | -4.53                                   |
| Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]  |   |   |
| Exchange differences on translation net of tax [Abstract]  |   |   |
| Total other comprehensive income, net of tax, exchange differences on translation  | 0                                       | 0                                       |
| Debt instrument through other comprehensive income Net of tax [Abstract]   |   |   |
| Other comprehensive income, net of tax, Debt instrument through other comprehensive income   | 0                                       | 0                                       |
| Cash flow hedges net of tax [Abstract]   |   |   |
| Total other comprehensive income, net of tax, cash flow hedges   | 0                                       | 0                                       |
| Hedges of net investment in foreign operations net of tax [Abstract]   |   |   |
| Total other comprehensive income, net of tax, hedges of net investments in foreign operations  | 0                                       | 0                                       |
| Change in value of time value of options net of tax [Abstract]   |   |   |

|  |        |        |
|--|--------|--------|
| Total other comprehensive income, net of tax, change in value of time value of options   | 0      | 0      |
| Change in value of forward elements of forward contracts net of tax [Abstract]   |        |        |
| Total other comprehensive income, net of tax, change in value of forward elements of forward contracts   | 0      | 0      |
| Change in value of foreign currency basis spreads net of tax [Abstract]  |        |        |
| Total other comprehensive income, net of tax, change in value of foreign currency basis spreads  | 0      | 0      |
| Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract] |        |        |
| Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss      | 0      | 0      |
| Financial assets measured at fair value through other comprehensive income net of tax [Abstract]   |        |        |
| Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income   | 0      | 0      |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax       | 0      | 0      |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others   | 0      | 0      |
| Total other comprehensive income that will be reclassified to profit or loss, net of tax   | 0      | 0      |
| Total other comprehensive income   | -0.74  | -4.53  |
| Other comprehensive income attributable to net of tax [Abstract]   |        |        |
| Other Comprehensive income, attributable to owners of parent   | -0.72  | -4.39  |
| Total comprehensive income   | 786.61 | 916.9  |
| Comprehensive income attributable to net of tax [Abstract]   |        |        |
| Comprehensive income, attributable to owners of parent   | 763.25 | 889.67 |
| Comprehensive income OCI components presented before tax [Abstract]  |        |        |
| Whether company has comprehensive income OCI components presented before tax   | Yes    | Yes    |
| Other comprehensive income before tax [Abstract]   |        |        |
| Components of other comprehensive income that will not be reclassified to profit or loss, before tax [Abstract]  |        |        |
| Other comprehensive income, before tax, gains (losses) on remeasurements of defined benefit plans  | -1.14  | -6.93  |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, before tax   | 0      | 0      |
| Other comprehensive income that will not be reclassified to profit or loss, before tax, others   | 0      | 0      |
| Other comprehensive income that will not be reclassified to profit or loss, before tax   | -1.14  | -6.93  |
| Components of other comprehensive income that will be reclassified to profit or loss, before tax [Abstract]  |        |        |
| Exchange differences on translation before tax [Abstract]  |        |        |
| Total other comprehensive income, before tax, exchange differences on translation  | 0      | 0      |
| Debt instrument through other comprehensive income before tax [Abstract]   |        |        |
| Other comprehensive income, before tax, Debt instrument through other comprehensive income   | 0      | 0      |
| Cash flow hedges before tax [Abstract]   |        |        |
| Total other comprehensive income, before tax, cash flow hedges   | 0      | 0      |
| Hedges of net investments in foreign operations before tax [Abstract]  |        |        |
| Total other comprehensive income, before tax, hedges of net investments in foreign operations  | 0      | 0      |
| Change in value of time value of options before tax [Abstract]   |        |        |
| Total other comprehensive income, before tax, change in value of time value of options   | 0      | 0      |
| Change in value of forward elements of forward contracts before tax [Abstract]   |        |        |
| Total other comprehensive income, before tax, change in value of forward elements of forward contracts   | 0      | 0      |

|   |       |       |
|---|-------|-------|
| Change in value of foreign currency basis spreads before tax [Abstract]   |       |       |
| Total other comprehensive income, before tax, change in value of foreign currency basis spreads   | 0     | 0     |
| Other comprehensive income, before tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]          |       |       |
| Total other comprehensive income, before tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss               | 0     | 0     |
| Financial assets measured at fair value through other comprehensive income before tax [Abstract]  |       |       |
| Total other comprehensive income, before tax, financial assets measured at fair value through other comprehensive income  | 0     | 0     |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, before tax                | 0     | 0     |
| Other comprehensive income that will be reclassified to profit or loss, before tax, others  | 0     | 0     |
| Total other comprehensive income that will be reclassified to profit or loss, before tax  | 0     | 0     |
| Total other comprehensive income, before tax  | -1.14 | -6.93 |
| Income tax relating to components of other comprehensive income that will not be reclassified to profit or loss [Abstract]  |       |       |
| Income tax relating to investments in equity instruments of other comprehensive income  | 0     | 0     |
| Income tax relating to changes in revaluation surplus of other comprehensive income   | 0     | 0     |
| Income tax relating to remeasurements of defined benefit plans of other comprehensive income  | -0.4  | -2.4  |
| Income tax relating to changes in fair value of financial liability attributable to change in credit risk of liability of other comprehensive income                          | 0     | 0     |
| Income tax relating to hedges of investments in equity instruments of other comprehensive income  | 0     | 0     |
| Others income tax relating to components of other comprehensive income that will not be reclassified to profit or loss  | 0     | 0     |
| Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss  | -0.4  | -2.4  |
| Income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss | 0     | 0     |
| Income tax relating to components of other comprehensive income that will be reclassified to profit or loss [Abstract]  |       |       |
| Income tax relating to exchange differences on translation of other comprehensive income  | 0     | 0     |
| Income tax relating to cash flow hedges of other comprehensive income   | 0     | 0     |
| Income tax relating to hedges of net investments in foreign operations of other comprehensive income  | 0     | 0     |
| Income tax relating to change in value of time value of options of other comprehensive income   | 0     | 0     |
| Income tax relating to change in value of forward elements of forward contracts of other comprehensive income   | 0     | 0     |
| Income tax relating to change in value of foreign currency basis spreads of other comprehensive income  | 0     | 0     |
| Income tax relating to financial assets measured at fair value through other comprehensive income   | 0     | 0     |
| Others income tax relating to components of other comprehensive income that will be reclassified to profit or loss  | 0     | 0     |
| Aggregated income tax relating to components of other comprehensive income that will be reclassified to profit or loss  | 0     | 0     |
| Income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss     | 0     | 0     |

|  |   |   |
|--|---|---|
| Total other comprehensive income                             | -0.74                                   | -4.53                                   |
| Other comprehensive income attributable to [Abstract]        |   |   |
| Other Comprehensive income, attributable to owners of parent | -0.72                                   | -4.39                                   |
| Total comprehensive income                                   | 786.61                                  | 916.9                                   |
| Comprehensive income attributable to [Abstract]              |   |   |
| Comprehensive income, attributable to owners of parent       | 763.25                                  | 889.67                                  |
| Earnings per share explanatory [TextBlock]                   | Textual information (37)<br>[See below] | Textual information (38)<br>[See below] |
| Earnings per share [Abstract]                                |   |   |
| Basic earnings per share [Abstract]                          |   |   |
| Basic earnings (loss) per share from continuing operations   | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Total basic earnings (loss) per share                        | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Diluted earnings per share [Abstract]                        |   |   |
| Diluted earnings (loss) per share from continuing operations | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Total diluted earnings (loss) per share                      | [INR/shares] 61.58                      | [INR/shares] 71.78                      |

## Textual information (37)

### Earnings per share explanatory [Text Block]

#### 30. Earnings per share (EPS)

|                              | Year ended<br>31.03.2018<br>(Rs. Per share) | Year ended<br>31.03.2017<br>(Rs. Per share) |
|------------------------------|---|---|
| Basic earnings per share     | 61.58                                       | 71.78                                       |
| Diluted earnings per share * | 61.58                                       | 71.78                                       |

#### Basic earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows:

|  | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|--|--------------------------|--------------------------|
| Profit for the year  | Rs. in Million 786.61    | 916.90                   |
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers 1,27,73,061      | 1,27,73,061              |

#### Diluted earnings per share

The earnings and weighted average number of equity shares used in the calculation of diluted earnings per share are as follows:

|  | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|--|--------------------------|--------------------------|
| Profit for the year  | Rs. in Million 786.61    | 916.90                   |
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers 1,27,73,061      | 1,27,73,061              |

\* There are no potential dilutive equity shares.

## Textual information (38)

## Earnings per share explanatory [Text Block]

## 30. Earnings per share (EPS)

|                              |       | Year ended<br>31.03.2018<br>(Rs. Per share) | Year ended<br>31.03.2017<br>(Rs. Per share) |
|------------------------------|-------|---|---|
| Basic earnings per share     |       | 61.58                                       | 71.78                                       |
| Diluted earnings per share * | 61.58 | 71.78                                       |   |

## Basic earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows:

|  |         |                | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|--|---------|----------------|--------------------------|--------------------------|
| Profit for the year  |         | Rs. in Million | 786.61                   | 916.90                   |
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers | 1,27,73,061    | 1,27,73,061              |                          |

## Diluted earnings per share

The earnings and weighted average number of equity shares used in the calculation of diluted earnings per share are as follows:

|  |         |                | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|--|---------|----------------|--------------------------|--------------------------|
| Profit for the year  |         | Rs. in Million | 786.61                   | 916.90                   |
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers | 1,27,73,061    | 1,27,73,061              |                          |

\* There are no potential dilutive equity shares.

## [210000a] Statement of profit and loss

## Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Axis]         | A2<br>01/04/2016<br>to<br>31/03/2017 |
|---|--------------------------------------|
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Abstract]     |                                      |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Line items]   |                                      |
| Description of other comprehensive income that will be reclassified to profit or loss, net of tax, others | 0                                    |
| Other comprehensive income that will be reclassified to profit or loss, net of tax, others                | 0                                    |



**Other comprehensive income that will be reclassified to profit or loss, before tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other comprehensive income that will be reclassified to profit or loss, before tax, others [Axis]         | A2                                      |
|---|---|
|   | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Other comprehensive income that will be reclassified to profit or loss, before tax, others [Abstract]     |   |
| Other comprehensive income that will be reclassified to profit or loss, before tax, others [Line items]   |   |
| Description of other comprehensive income that will be reclassified to profit or loss, before tax, others | 0                                       |
| Other comprehensive income that will be reclassified to profit or loss, before tax, others                | 0                                       |

**Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Axis]         | A2                                      |   |
|---|---|---|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Abstract]     |   |   |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others [Line items]   |   |   |
| Description of other comprehensive income that will not be reclassified to profit or loss, net of tax, others | 0                                       | 0                                       |
| Other comprehensive income that will not be reclassified to profit or loss, net of tax, others                | 0                                       | 0                                       |

**Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Axis]         | A2                                      |   |
|---|---|---|
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Abstract]     |   |   |
| Other comprehensive income that will not be reclassified to profit or loss, before tax, others [Line items]   |   |   |
| Description of other comprehensive income that will not be reclassified to profit or loss, before tax, others | other comprehensive income              | other comprehensive income              |
| Other comprehensive income that will not be reclassified to profit or loss, before tax, others                | 0                                       | 0                                       |

**[400200] Statement of changes in equity****Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis]  | Equity [Member]          |                          |            | Equity attributable to the equity holders of the parent [Member] |
|--|--------------------------|--------------------------|------------|--|
|  | 01/04/2017 to 31/03/2018 | 01/04/2016 to 31/03/2017 | 31/03/2016 |  |
| Other equity [Abstract]  |                          |                          |            |  |
| Statement of changes in equity [Line items]                              |                          |                          |            |  |
| Equity [Abstract]  |                          |                          |            |  |
| Balance at beginning of period (if restatement is applicable)            | 3,760.4                  | 2,760.33                 |            | 3,760.4  |
| Adjustments to equity for restatement [Abstract]                         |                          |                          |            |  |
| Effect of changes in accounting policy                                   | 0                        | 83.17                    |            | 0  |
| Correction of prior period errors  | 0                        | 0                        |            | 0  |
| Adjustments to equity for restatement                                    | 0                        | 83.17                    |            | 0  |
| Changes in equity [Abstract]   |                          |                          |            |  |
| Comprehensive income [Abstract]  |                          |                          |            |  |
| Profit (loss) for period   | 787.35                   | 921.43                   |            | 787.35   |
| Changes in comprehensive income components                               | -0.74                    | -4.53                    |            | -0.74  |
| Total comprehensive income   | 786.61                   | 916.9                    |            | 786.61   |
| Other changes in equity [Abstract]                                       |                          |                          |            |  |
| Other additions to reserves  | 0                        | 0                        |            | 0  |
| Deductions to reserves [Abstract]  |                          |                          |            |  |
| Securities premium adjusted bonus shares                                 | 0                        | 0                        |            | 0  |
| Other utilisation of securities premium if permitted                     | 0                        | 0                        |            | 0  |
| Other deductions to reserves   | 0                        | 0                        |            | 0  |
| Total deductions to reserves   | 0                        | 0                        |            | 0  |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                          |                          |            |  |
| Dividend appropriation [Abstract]  |                          |                          |            |  |
| Interim dividend appropriation [Abstract]                                |                          |                          |            |  |
| Interim equity dividend appropriation                                    | 0                        | 0                        |            | 0  |
| Interim special dividend appropriation                                   | 0                        | 0                        |            | 0  |
| Total interim dividend appropriation                                     | 0                        | 0                        |            | 0  |
| Final dividend appropriation [Abstract]                                  |                          |                          |            |  |
| Final equity dividend appropriation                                      | 0                        | 0                        |            | 0  |
| Final special dividend appropriation                                     | 0                        | 0                        |            | 0  |
| Total final dividend appropriation                                       | 0                        | 0                        |            | 0  |
| Total dividend appropriation   | 0                        | 0                        |            | 0  |
| Equity dividend tax appropriation  | 0                        | 0                        |            | 0  |
| Other appropriations   | 0                        | 0                        |            | 0  |
| Transfer to Retained earnings  | 0                        | 0                        |            | 0  |
| Total appropriations for dividend, dividend tax and retained earnings    | 0                        | 0                        |            | 0  |
| Increase (decrease) through other contributions by owners, equity        | 0                        | 0                        |            | 0  |
| Total other changes in equity  | 0                        | 0                        |            | 0  |
| Total increase (decrease) in equity                                      | 786.61                   | 916.9                    |            | 786.61   |
| Other equity at end of period  | 4,547.01                 | 3,760.4                  | 2,843.5    | 4,547.01   |

## Statement of changes in equity [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis]  | Equity attributable to the equity holders of the parent [Member] |            | Share application money pending allotment [Member] |                                |
|--|--|------------|--|--------------------------------|
|  | 01/04/2016<br>to<br>31/03/2017                                   | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                     | 01/04/2016<br>to<br>31/03/2017 |
| Other equity [Abstract]  |  |            |  |                                |
| Statement of changes in equity [Line items]                              |  |            |  |                                |
| Equity [Abstract]  |  |            |  |                                |
| Balance at beginning of period (if restatement is applicable)            | 2,760.33   |            | 0  | 0                              |
| Adjustments to equity for restatement [Abstract]                         |  |            |  |                                |
| Effect of changes in accounting policy                                   | 83.17  |            | 0  | 0                              |
| Correction of prior period errors  | 0  |            | 0  | 0                              |
| Adjustments to equity for restatement                                    | 83.17  |            | 0  | 0                              |
| Changes in equity [Abstract]   |  |            |  |                                |
| Comprehensive income [Abstract]  |  |            |  |                                |
| Profit (loss) for period   | 921.43   |            | 0  | 0                              |
| Changes in comprehensive income components                               | -4.53  |            | 0  | 0                              |
| Total comprehensive income   | 916.9  |            | 0  | 0                              |
| Other changes in equity [Abstract]                                       |  |            |  |                                |
| Other additions to reserves  | 0  |            | 0  | 0                              |
| Deductions to reserves [Abstract]  |  |            |  |                                |
| Securities premium adjusted bonus shares                                 | 0  |            | 0  | 0                              |
| Other utilisation of securities premium if permitted                     | 0  |            | 0  | 0                              |
| Other deductions to reserves   | 0  |            | 0  | 0                              |
| Total deductions to reserves   | 0  |            | 0  | 0                              |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |  |            |  |                                |
| Dividend appropriation [Abstract]  |  |            |  |                                |
| Interim dividend appropriation [Abstract]                                |  |            |  |                                |
| Interim equity dividend appropriation                                    | 0  |            |  |                                |
| Interim special dividend appropriation                                   | 0  |            |  |                                |
| Total interim dividend appropriation                                     | 0  |            | 0  | 0                              |
| Final dividend appropriation [Abstract]                                  |  |            |  |                                |
| Final equity dividend appropriation                                      | 0  |            |  |                                |
| Final special dividend appropriation                                     | 0  |            | 0  | 0                              |
| Total final dividend appropriation                                       | 0  |            | 0  | 0                              |
| Total dividend appropriation   | 0  |            | 0  | 0                              |
| Equity dividend tax appropriation  | 0  |            |  |                                |
| Other appropriations   | 0  |            |  |                                |
| Transfer to Retained earnings  | 0  |            | 0  | 0                              |
| Total appropriations for dividend, dividend tax and retained earnings    | 0  |            | 0  | 0                              |
| Increase (decrease) through other contributions by owners, equity        | 0  |            | 0  | 0                              |
| Total other changes in equity  | 0  |            | 0  | 0                              |
| Total increase (decrease) in equity                                      | 916.9  |            | 0  | 0                              |
| Other equity at end of period  | 3,760.4  | 2,843.5    | 0  | 0                              |

## Statement of changes in equity [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis]  | Reserves [Member]        |                          |            | Securities premium reserve [Member] |
|--|--------------------------|--------------------------|------------|-------------------------------------|
|  | 01/04/2017 to 31/03/2018 | 01/04/2016 to 31/03/2017 | 31/03/2016 | 01/04/2017 to 31/03/2018            |
| Other equity [Abstract]  |                          |                          |            |                                     |
| Statement of changes in equity [Line items]                              |                          |                          |            |                                     |
| Equity [Abstract]  |                          |                          |            |                                     |
| Balance at beginning of period (if restatement is applicable)            | 3,760.4                  | 2,760.33                 |            | 214.16                              |
| Adjustments to equity for restatement [Abstract]                         |                          |                          |            |                                     |
| Effect of changes in accounting policy                                   | 0                        | 83.17                    |            |                                     |
| Correction of prior period errors  | 0                        | 0                        |            |                                     |
| Adjustments to equity for restatement                                    | 0                        | 83.17                    |            | 0                                   |
| Changes in equity [Abstract]   |                          |                          |            |                                     |
| Comprehensive income [Abstract]  |                          |                          |            |                                     |
| Profit (loss) for period   | 787.35                   | 921.43                   |            | 0                                   |
| Changes in comprehensive income components                               | -0.74                    | -4.53                    |            | 0                                   |
| Total comprehensive income   | 786.61                   | 916.9                    |            | 0                                   |
| Other changes in equity [Abstract]                                       |                          |                          |            |                                     |
| Other additions to reserves  | 0                        | 0                        |            | 0                                   |
| Deductions to reserves [Abstract]  |                          |                          |            |                                     |
| Securities premium adjusted bonus shares                                 |                          |                          |            | 0                                   |
| Other utilisation of securities premium if permitted                     | 0                        | 0                        |            |                                     |
| Other deductions to reserves   | 0                        | 0                        |            | 0                                   |
| Total deductions to reserves   | 0                        | 0                        |            | 0                                   |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                          |                          |            |                                     |
| Dividend appropriation [Abstract]  |                          |                          |            |                                     |
| Interim dividend appropriation [Abstract]                                |                          |                          |            |                                     |
| Interim equity dividend appropriation                                    | 0                        | 0                        |            | 0                                   |
| Interim special dividend appropriation                                   | 0                        | 0                        |            |                                     |
| Total interim dividend appropriation                                     | 0                        | 0                        |            | 0                                   |
| Final dividend appropriation [Abstract]                                  |                          |                          |            |                                     |
| Final equity dividend appropriation                                      | 0                        | 0                        |            | 0                                   |
| Final special dividend appropriation                                     | 0                        | 0                        |            |                                     |
| Total final dividend appropriation                                       | 0                        | 0                        |            | 0                                   |
| Total dividend appropriation   | 0                        | 0                        |            | 0                                   |
| Equity dividend tax appropriation  | 0                        | 0                        |            | 0                                   |
| Other appropriations   | 0                        | 0                        |            |                                     |
| Total appropriations for dividend, dividend tax and retained earnings    | 0                        | 0                        |            | 0                                   |
| Increase (decrease) through other contributions by owners, equity        | 0                        | 0                        |            | 0                                   |
| Total other changes in equity  | 0                        | 0                        |            | 0                                   |
| Total increase (decrease) in equity                                      | 786.61                   | 916.9                    |            | 0                                   |
| Other equity at end of period  | 4,547.01                 | 3,760.4                  | 2,843.5    | 214.16                              |

## Statement of changes in equity [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis]  | Securities premium reserve [Member] |            | General reserve [Member]       |                                |
|--|-------------------------------------|------------|--------------------------------|--------------------------------|
|  | 01/04/2016<br>to<br>31/03/2017      | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Other equity [Abstract]  |                                     |            |                                |                                |
| Statement of changes in equity [Line items]                              |                                     |            |                                |                                |
| Equity [Abstract]  |                                     |            |                                |                                |
| Balance at beginning of period (if restatement is applicable)            | 214.16                              |            | 150.17                         | 150.17                         |
| Adjustments to equity for restatement [Abstract]                         |                                     |            |                                |                                |
| Effect of changes in accounting policy                                   | 0                                   |            | 0                              | 0                              |
| Correction of prior period errors  | 0                                   |            | 0                              | 0                              |
| Adjustments to equity for restatement                                    | 0                                   |            | 0                              | 0                              |
| Changes in equity [Abstract]   |                                     |            |                                |                                |
| Comprehensive income [Abstract]  |                                     |            |                                |                                |
| Profit (loss) for period   | 0                                   |            | 0                              | 0                              |
| Changes in comprehensive income components                               | 0                                   |            | 0                              | 0                              |
| Total comprehensive income   | 0                                   |            | 0                              | 0                              |
| Other changes in equity [Abstract]                                       |                                     |            |                                |                                |
| Other additions to reserves  | 0                                   |            | 0                              | 0                              |
| Deductions to reserves [Abstract]  |                                     |            |                                |                                |
| Securities premium adjusted bonus shares                                 | 0                                   |            |                                |                                |
| Other deductions to reserves   | 0                                   |            | 0                              | 0                              |
| Total deductions to reserves   | 0                                   |            | 0                              | 0                              |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                                     |            |                                |                                |
| Dividend appropriation [Abstract]  |                                     |            |                                |                                |
| Interim dividend appropriation [Abstract]                                |                                     |            |                                |                                |
| Interim equity dividend appropriation                                    | 0                                   |            | 0                              | 0                              |
| Interim special dividend appropriation                                   |                                     |            | 0                              | 0                              |
| Total interim dividend appropriation                                     | 0                                   |            | 0                              | 0                              |
| Final dividend appropriation [Abstract]                                  |                                     |            |                                |                                |
| Final equity dividend appropriation                                      | 0                                   |            | 0                              | 0                              |
| Total final dividend appropriation                                       | 0                                   |            | 0                              | 0                              |
| Total dividend appropriation   | 0                                   |            | 0                              | 0                              |
| Equity dividend tax appropriation  | 0                                   |            | 0                              | 0                              |
| Total appropriations for dividend, dividend tax and retained earnings    | 0                                   |            | 0                              | 0                              |
| Increase (decrease) through other contributions by owners, equity        | 0                                   |            | 0                              | 0                              |
| Total other changes in equity  | 0                                   |            | 0                              | 0                              |
| Total increase (decrease) in equity                                      | 0                                   |            | 0                              | 0                              |
| Other equity at end of period  | 214.16                              | 214.16     | 150.17                         | 150.17                         |

## Statement of changes in equity [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis]  | General reserve [Member] | Retained earnings [Member] |                          |            |
|--|--------------------------|----------------------------|--------------------------|------------|
|  |                          | 01/04/2017 to 31/03/2018   | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Other equity [Abstract]  |                          |                            |                          |            |
| Statement of changes in equity [Line items]                              |                          |                            |                          |            |
| Equity [Abstract]  |                          |                            |                          |            |
| Balance at beginning of period (if restatement is applicable)            |                          | 3,396.07                   | 2,396                    |            |
| Adjustments to equity for restatement [Abstract]                         |                          |                            |                          |            |
| Effect of changes in accounting policy                                   |                          | 0                          | 83.17                    |            |
| Correction of prior period errors  |                          | 0                          | 0                        |            |
| Adjustments to equity for restatement                                    |                          | 0                          | 83.17                    |            |
| Changes in equity [Abstract]   |                          |                            |                          |            |
| Comprehensive income [Abstract]  |                          |                            |                          |            |
| Profit (loss) for period   |                          | 787.35                     | 921.43                   |            |
| Changes in comprehensive income components                               |                          | -0.74                      | -4.53                    |            |
| Total comprehensive income   |                          | 786.61                     | 916.9                    |            |
| Other changes in equity [Abstract]                                       |                          |                            |                          |            |
| Other additions to reserves  |                          | 0                          | 0                        |            |
| Deductions to reserves [Abstract]  |                          |                            |                          |            |
| Other utilisation of securities premium if permitted                     |                          | 0                          | 0                        |            |
| Other deductions to reserves   |                          | 0                          | 0                        |            |
| Total deductions to reserves   |                          | 0                          | 0                        |            |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                          |                            |                          |            |
| Dividend appropriation [Abstract]  |                          |                            |                          |            |
| Interim dividend appropriation [Abstract]                                |                          |                            |                          |            |
| Interim equity dividend appropriation                                    |                          | 0                          | 0                        |            |
| Interim special dividend appropriation                                   |                          | 0                          | 0                        |            |
| Total interim dividend appropriation                                     |                          | 0                          | 0                        |            |
| Final dividend appropriation [Abstract]                                  |                          |                            |                          |            |
| Final equity dividend appropriation                                      |                          | 0                          | 0                        |            |
| Final special dividend appropriation                                     |                          | 0                          | 0                        |            |
| Total final dividend appropriation                                       |                          | 0                          | 0                        |            |
| Total dividend appropriation   |                          | 0                          | 0                        |            |
| Equity dividend tax appropriation  |                          | 0                          | 0                        |            |
| Other appropriations   |                          | 0                          | 0                        |            |
| Total appropriations for dividend, dividend tax and retained earnings    |                          | 0                          | 0                        |            |
| Increase (decrease) through other contributions by owners, equity        |                          | 0                          | 0                        |            |
| Total other changes in equity  |                          | 0                          | 0                        |            |
| Total increase (decrease) in equity                                      |                          | 786.61                     | 916.9                    |            |
| Other equity at end of period  | 150.17                   | 4,182.68                   | 3,396.07                 | 2,479.17   |

## Statement of changes in equity [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Components of equity [Axis]  | Other retained earning [Member] |                                |            |
|--|---------------------------------|--------------------------------|------------|
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 |
| Other equity [Abstract]  |                                 |                                |            |
| Statement of changes in equity [Line items]                              |                                 |                                |            |
| Equity [Abstract]  |                                 |                                |            |
| Balance at beginning of period (if restatement is applicable)            | 3,396.07                        | 2,396                          |            |
| Adjustments to equity for restatement [Abstract]                         |                                 |                                |            |
| Effect of changes in accounting policy                                   | 0                               | (A) 83.17                      |            |
| Correction of prior period errors  | 0                               | 0                              |            |
| Adjustments to equity for restatement                                    | 0                               | 83.17                          |            |
| Changes in equity [Abstract]   |                                 |                                |            |
| Comprehensive income [Abstract]  |                                 |                                |            |
| Profit (loss) for period   | 787.35                          | 921.43                         |            |
| Changes in comprehensive income components                               | -0.74                           | -4.53                          |            |
| Total comprehensive income   | 786.61                          | 916.9                          |            |
| Other changes in equity [Abstract]                                       |                                 |                                |            |
| Other additions to reserves  | 0                               | 0                              |            |
| Deductions to reserves [Abstract]  |                                 |                                |            |
| Other utilisation of securities premium if permitted                     | 0                               | 0                              |            |
| Other deductions to reserves   | 0                               | 0                              |            |
| Total deductions to reserves   | 0                               | 0                              |            |
| Appropriations for dividend, dividend tax and general reserve [Abstract] |                                 |                                |            |
| Dividend appropriation [Abstract]  |                                 |                                |            |
| Interim dividend appropriation [Abstract]                                |                                 |                                |            |
| Interim equity dividend appropriation                                    | 0                               | 0                              |            |
| Interim special dividend appropriation                                   | 0                               | 0                              |            |
| Total interim dividend appropriation                                     | 0                               | 0                              |            |
| Final dividend appropriation [Abstract]                                  |                                 |                                |            |
| Final equity dividend appropriation                                      | 0                               | 0                              |            |
| Final special dividend appropriation                                     | 0                               | 0                              |            |
| Total final dividend appropriation                                       | 0                               | 0                              |            |
| Total dividend appropriation   | 0                               | 0                              |            |
| Equity dividend tax appropriation  | 0                               | 0                              |            |
| Other appropriations   | 0                               | 0                              |            |
| Total appropriations for dividend, dividend tax and retained earnings    | 0                               | 0                              |            |
| Increase (decrease) through other contributions by owners, equity        | 0                               | 0                              |            |
| Total other changes in equity  | 0                               | 0                              |            |
| Total increase (decrease) in equity                                      | 786.61                          | 916.9                          |            |
| Other equity at end of period  | 4,182.68                        | 3,396.07                       | 2,479.17   |

## Footnotes

(A) IND AS adjustment - - 82.26 Addition on Amalgamation\* - - 0.91

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          |
|--|---|
| Disclosure of notes on changes in equity [TextBlock] | Textual information (39)<br>[See below] |

## Textual information (39)

## Disclosure of notes on changes in equity [Text Block]

STATEMENT OF CHANGES  
IN EQUITY FOR THE YEAR  
ENDED 31 MARCH, 2018Statement of changes in equity  
for the year ended 31 March,  
2018

## a. Equity share capital

(Rs. in million)

| Particulars               | Amount |
|---------------------------|--------|
| Balance at 1 April, 2016  | 127.73 |
| Balance at 31 March, 2017 | 127.73 |
| Balance at 31 March, 2018 | 127.73 |

## b. Other equity

(Rs. in  
million)

| Particulars  | Reserves<br>and Surplus |                      | Other<br>Comprehensive<br>Income (Loss) | Total    |        |          |
|--|-------------------------|----------------------|---|----------|--------|----------|
|  | General<br>reserve      | Retained<br>earnings |   |          |        |          |
| Securities premium                                 |                         |                      |   |          |        |          |
| Balance at 1 April, 2016                           |                         | 214.16               | 150.17                                  | 2,396.00 | -      | 2,760.33 |
| IND AS adjustment                                  |                         | -                    | -                                       | 82.26    | -      | 82.26    |
| Addition on Amalgamation*                          |                         | -                    | -                                       | 0.91     | -      | 0.91     |
| Reinstated balance                                 |                         | 214.16               | 150.17                                  | 2,479.17 | -      | 2,843.50 |
| Profit for the year                                |                         | -                    | -                                       | 921.43   | -      | 921.43   |
| Other Comprehensive income<br>/(loss) for the year | -                       | -                    | -                                       | (4.53)   | (4.53) |          |
| Balance at 31 March, 2017                          |                         | 214.16               | 150.17                                  | 3,400.60 | (4.53) | 3,760.40 |
| Profit for the year                                |                         | -                    | -                                       | 787.35   | -      | 787.35   |
| Other Comprehensive<br>income/(loss) for the year  | -                       | -                    |   | (0.74)   | (0.74) |          |
| Balance at 31 March, 2018                          |                         | 214.16               | 150.17                                  | 4,187.95 | (5.27) | 4,547.01 |

\* Refer note 43

See accompanying notes to the  
financial statements

In terms of our report attached

For Deloitte Haskins & Sells  
LLP

Chartered Accountants

For and on behalf  
of the Board of  
Directors of  
GKN  
Driveline(India)  
LimitedBharat Dev Singh  
Kanwar (DIN Managing



|                                      |  |                            |                      |
|--------------------------------------|--|----------------------------|----------------------|
| Manjula Banerji<br>Partner           | 00428180)  | Director                   |                      |
|                                      | Gopika Pant (DIN<br>00388675)                        | Independent<br>Director    |                      |
|                                      | K.N.<br>Subramaniam<br>(DIN 00041843)                | Independent<br>Director    |                      |
|                                      | Madan Singh<br>Sisodia<br>(Membership No.<br>077679) | Chief Financial<br>Officer |                      |
|                                      | Richa Porwal<br>(Membership No.<br>F8318)            |                            | Company<br>Secretary |
| Place: Faridabad<br>Date: 23/08/2018 | Place: Faridabad<br>Date: 23/08/2018                 |                            |                      |

**[320000] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> | <b>31/03/2016</b> |
|---|---|---|-------------------|
| Statement of cash flows [Abstract]  |   |   |                   |
| Whether cash flow statement is applicable on company  | Yes                                     | Yes                                     |                   |
| Cash flows from used in operating activities [Abstract]                                     |   |   |                   |
| Profit before tax   | 1,279.39                                | 1,276.65                                |                   |
| Adjustments for reconcile profit (loss) [Abstract]  |   |   |                   |
| Adjustments for finance costs   | 69.47                                   | 83.48                                   |                   |
| Adjustments for decrease (increase) in inventories  | -230.07                                 | 100.7                                   |                   |
| Adjustments for decrease (increase) in trade receivables, current                           | -317.96                                 | -84.11                                  |                   |
| Adjustments for decrease (increase) in other non-current assets                             | 61.48                                   | 26.68                                   |                   |
| Adjustments for other financial assets, current   | 23.57                                   | -28.5                                   |                   |
| Adjustments for increase (decrease) in trade payables, current                              | 466.73                                  | -152.98                                 |                   |
| Adjustments for increase (decrease) in other current liabilities                            | 2.58                                    | -3.41                                   |                   |
| Adjustments for depreciation and amortisation expense                                       | 369.68                                  | 339.51                                  |                   |
| Adjustments for provisions, current   | (A) 40.66                               | (B) 27.81                               |                   |
| Adjustments for provisions, non-current   | 0                                       | 0                                       |                   |
| Adjustments for other financial liabilities, current  | -601.45                                 | 81.03                                   |                   |
| Adjustments for other financial liabilities, non-current                                    | 68.65                                   | 7.44                                    |                   |
| Adjustments for unrealised foreign exchange losses gains                                    | 8.7                                     | -99.82                                  |                   |
| Adjustments for interest income   | (C) 11.67                               | (D) 5.53                                |                   |
| Other adjustments for non-cash items  | (E) -1.22                               | 2.58                                    |                   |
| Total adjustments for reconcile profit (loss)   | -50.85                                  | 294.88                                  |                   |
| Net cash flows from (used in) operations  | 1,228.54                                | 1,571.53                                |                   |
| Interest received   | 0                                       | 0                                       |                   |
| Income taxes paid (refund)  | 356.84                                  | 233.77                                  |                   |
| Other inflows (outflows) of cash  | 0                                       | 0                                       |                   |
| Net cash flows from (used in) operating activities  | 871.7                                   | 1,337.76                                |                   |
| Cash flows from used in investing activities [Abstract]                                     |   |   |                   |
| Proceeds from sales of property, plant and equipment  | 1.85                                    | 4.92                                    |                   |
| Purchase of property, plant and equipment   | (F) 392.39                              | 367.04                                  |                   |
| Interest received   | 11.52                                   | 5.53                                    |                   |
| Income taxes paid (refund)  | 0                                       | 0                                       |                   |
| Net cash flows from (used in) investing activities  | -379.02                                 | -356.59                                 |                   |
| Cash flows from used in financing activities [Abstract]                                     |   |   |                   |
| Proceeds from borrowings  | (G) 6.37                                | 0                                       |                   |
| Repayments of borrowings  | 0                                       | 667.24                                  |                   |
| Income taxes paid (refund)  | 0                                       | 0                                       |                   |
| Other inflows (outflows) of cash  | -69.47                                  | -83.48                                  |                   |
| Net cash flows from (used in) financing activities  | -63.1                                   | -750.72                                 |                   |
| Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes | 429.58                                  | 230.45                                  |                   |
| Net increase (decrease) in cash and cash equivalents  | 429.58                                  | 230.45                                  |                   |
| Cash and cash equivalents cash flow statement at end of period                              | 712.8                                   | 283.22                                  | 52.77             |

**Footnotes**

- (A) Provision for slow moving inventory 23.54 Provision for Loss on mark to market 2.74 Provisions 15.12  
 (B) Provision for slow moving inventory (3.82) Provisions 32.93 Liabilities/ excess provisions written back (net) (1.30)  
 (C) interest income on financial asset  
 (D) INTEREST INCOME ON FINANCIAL ASSET  
 (E) Net (Gain)/Loss on sale/disposal of property, plant and equipment (1.22)  
 (F) Capital expenditure on property, plant and equipment including capital advances  
 (G) bank overdraft

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of significant accounting policies [TextBlock]  | Textual information (40)<br>[See below] |   |
| Description of accounting policy for borrowing costs [TextBlock]   | Textual information (41)<br>[See below] |   |
| Description of accounting policy for business combinations [TextBlock]   | Textual information (42)<br>[See below] |   |
| Description of accounting policy for cash flows [TextBlock]  | Textual information (43)<br>[See below] |   |
| Description of accounting policy for contingent liabilities and contingent assets [TextBlock]                            | Textual information (44)<br>[See below] |   |
| Description of accounting policy for deferred income tax [TextBlock]   | Textual information (45)<br>[See below] |   |
| Description of accounting policy for depreciation expense [TextBlock]  | Textual information (46)<br>[See below] |   |
| Description of accounting policy for derecognition of financial instruments [TextBlock]                                  | Textual information (47)<br>[See below] |   |
| Description of accounting policy for determining components of cash and cash equivalents [TextBlock]                     | Textual information (48)<br>[See below] |   |
| Description of accounting policy for earnings per share [TextBlock]  | Textual information (49)<br>[See below] |   |
| Description of accounting policy for employee benefits [TextBlock]   | Textual information (50)<br>[See below] |   |
| Description of accounting policy for fair value measurement [TextBlock]  | Textual information (51)<br>[See below] |   |
| Description of accounting policy for financial assets [TextBlock]  | Textual information (52)<br>[See below] |   |
| Description of accounting policy for financial instruments [TextBlock]   | Textual information (53)<br>[See below] |   |
| Description of accounting policy for financial liabilities [TextBlock]   | Textual information (54)<br>[See below] |   |
| Description of accounting policy for foreign currency translation [TextBlock]  | Textual information (55)<br>[See below] |   |
| Description of accounting policy for impairment of assets [TextBlock]  | Textual information (56)<br>[See below] |   |
| Description of accounting policy for impairment of financial assets [TextBlock]  | Textual information (57)<br>[See below] |   |
| Description of accounting policy for income tax [TextBlock]  | Textual information (58)<br>[See below] |   |
| Description of accounting policy for insurance contracts and related assets, liabilities, income and expense [TextBlock] | Textual information (59)<br>[See below] |   |
| Description of accounting policy for intangible assets and goodwill [TextBlock]  | Textual information (60)<br>[See below] |   |
| Description of accounting policy for leases [TextBlock]  | Textual information (61)<br>[See below] |   |
| Description of accounting policy for measuring inventories [TextBlock]   | Textual information (62)<br>[See below] | Textual information (63)<br>[See below] |
| Description of accounting policy for property, plant and equipment [TextBlock]   | Textual information (64)<br>[See below] |   |
| Description of accounting policy for provisions [TextBlock]  | Textual information (65)<br>[See below] |   |
| Description of accounting policy for recognition of revenue [TextBlock]  | Textual information (66)<br>[See below] |   |
| Description of accounting policy for subsidiaries [TextBlock]  | Textual information (67)<br>[See below] |   |
| Description of other accounting policies relevant to understanding of financial statements [TextBlock]                   | Textual information (68)<br>[See below] |   |

## Textual information (40)

### Disclosure of significant accounting policies [Text Block]

1. Corporate information GKN Driveline (India) Limited was incorporated on July 25, 1985 and is engaged in the manufacture and sale of driveshafts to original equipment manufacturers in the automobile industry. The company has four manufacturing locations in India at Faridabad, Dharuhera, Oragadam and Pune. The address of its registered office is Plot No 270, Sector 24 Faridabad, Haryana. The financial statements for the year ended March 31, 2018 were approved by the Board of Directors and authorised for issue on August 23, 2018.2. Significant accounting policies 2.01 Basis of preparation (i) Statement of Compliance The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto. Up to the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company. (ii) Basis of preparation and presentation Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows: • Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; • Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and • Level 3 inputs are unobservable inputs for the assets or liability.

2.02 First-time adoption – mandatory exceptions, optional exemptions Overall principle The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below. Derecognition of financial assets and financial liabilities The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date). Classification of debt instruments The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date. Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS's, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101. Assessment of embedded derivatives The Company has assessed whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative on the basis of the conditions that existed at the later of the date it first became a party to the contract and the date when there has been a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract. Deemed cost for property, plant and equipment, and intangible assets The Company has elected to continue with the carrying value of all of its property, plant and equipment, and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Deemed cost for equity investments in subsidiaries, associates and joint ventures The Company has elected to continue with the carrying value of all of its equity investments in subsidiaries, associates and joint ventures as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Determining whether an arrangement contains a lease The Company has applied Appendix C of Ind AS 17 'Determining whether an Arrangement contains a Lease' to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date. Treatment of exchange differences The exchange differences arising on settlement / restatement of long-term foreign currency monetary items are accounted for in Statement of Profit and Loss. 2.03 Cash and cash equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, net of outstanding bank/book overdrafts as they are considered an integral part of Company's cash management. 2.04 Cash flow statement Cash flows are reported using indirect method, whereby Profit after tax reported under Statement of Profit and loss is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information. 2.05 Property, plant and equipment For transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP as their deemed cost as of the transition date. All the items of property, plant and equipment are stated at historical cost net of cenvat credit less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using the straight-line method. The estimated useful life is taken based on the technical evaluation done by the management which are higher or lower than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Category of Fixed Assets Life of assets (in Years) Computer & software 3 Electric installation 15 Furniture & fixtures 8 Office equipment 8 Mobile phones 3 Plant & machinery imported - Short life 6- Medium Life 10- Long Life 15 Plant & machinery local - Short life 6- Medium Life 10- Long Life 15 Material handling equipment 8 Mechanical testing 3 Trolleys 3 Vehicles 4 Building non-factory including Roads 30 Employees white goods (Furniture & fixtures, Office equipment & computers) 4 Assets costing less than or equal to Rs. 5,000 are fully depreciated within a year. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

**2.06 Intangible assets** Intangible assets acquired separately Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses. Derecognition of intangible assets An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised. Deemed cost on transition to Ind AS For transition to Ind AS, the Company has elected to continue with the carrying value of all of its intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

**2.07 Impairment of tangible and intangible assets** At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified. Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**2.08 Inventories** Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

**2.09 Revenue recognition** Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods (equipment) Revenue from the sale of goods is recognised when the goods are delivered and the titles have passed, at which time all the following conditions are satisfied: a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; c) the amount of revenue can be measured reliably; d) it is probable that the economic benefits associated with the transaction will flow to the Company; and e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**2.10 Other income** Dividend income and interest income Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

**2.11 Foreign Currencies** The functional currency for the Company is determined as the currency of the primary economic environment in which it operates. For the Company, the functional currency is the local currency of the country in which it operates, which is INR. In preparing the financial statements of the Company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Treatment of exchange differences The exchange differences on monetary items are recognised in Profit or Loss in the period in which they arise.

**2.12 Financial instruments** Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

**Investment in subsidiaries** A subsidiary is an entity controlled by the Company. Control exists when the Company has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Investments in subsidiaries are carried at cost less impairment. Cost comprises price paid to acquire the investment and directly attributable cost. Financial assets All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. Classification of financial assets Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition): • the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and • the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments that meet the following conditions are subsequently measured at fair value through other

comprehensive income (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognised in profit or loss for FVTOCI debt instruments. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss. All other financial assets are subsequently measured at fair value.

**Effective interest method** The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

**Investments in equity instruments at FVTOCI** On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

**A financial asset is held for trading if:**

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Financial assets at fair value through profit or loss (FVTPL) Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortised cost criteria or FVTOCI criteria (see above) are measured at FVTPL. In addition, debt instruments that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL. A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

**Impairment of financial assets** The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, lease receivables, trade receivables and other contractual rights to receive cash or other financial assets and financial guarantees not designated as at FVTPL. For trade receivables or any contractual right to receive cash or another financial assets that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience.

**Derecognition of financial assets** The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

**Foreign exchange gains and**

lossesThe fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in profit or loss except for those which are designated as hedging instruments in a hedging relationship.

**2.13 Financial liabilities and equity instruments**  
**Classification as debt or equity** Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.  
**Equity instruments** An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.  
**Repurchase of the Company's own equity instruments** is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.  
**Financial liabilities** All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.  
**a) Financial liabilities at FVTPL** Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if:  
 • it has been incurred principally for the purpose of repurchasing it in the near term; or  
 • on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or  
 • it is a derivative that is not designated and effective as a hedging instrument.  
 Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item. However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognised in profit or loss. The remaining amount of change in the fair value of liability is always recognised in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to profit or loss.  
**b) Financial liabilities subsequently measured at amortised cost** Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.  
**c) Foreign exchange gains and losses** For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'. The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.  
**d) Derecognition of financial liabilities** The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.  
**2.14 Employee benefit costs**  
**Retirement benefits costs and termination benefits** Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows:  
 a) service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);  
 b) net interest expense or income; and  
 c) remeasurement  
 The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.  
**Short-term and other long-term employee benefits** A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service. Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. Contributions from employees or third parties to defined benefit plans  
**Discretionary contributions** made by employees or third parties reduce service cost upon payment of these contributions to the plan. When the formal terms of the plans specify that there will be contributions from employees or third parties, the accounting depends on whether the contributions are linked to service, as follows:  
 • If the contributions are not linked to services (e.g. contributions are required to reduce a deficit arising from losses on plan assets or from actuarial losses), they are reflected in the remeasurement of the net defined benefit liability (asset).  
 • If contributions are linked to services, they reduce service costs. For the amount of contribution that is dependent on the number of years of service, the Company reduces service cost by attributing the contributions to periods of service using the attribution method required by Ind AS 19.70 for the gross benefits. For the amount of contribution that is independent of the number of years of service, the Company reduces service cost in the period in which the related service is rendered / reduces service cost by attributing contributions to the employees' periods of service in accordance with Ind AS 19.70.  
**Defined contribution plans** Contribution towards provident fund, superannuation fund, employee's pension scheme and employee state insurance for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry

any further obligations, apart from the contributions made on a monthly basis. Defined benefit plans

**Provident Fund** contributions are made to a Trust administered by the Company. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of the year and any shortfall in the fund size maintained by the Trust set up by the Company is additionally provided for. Actuarial losses/gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan")** covering all employees in accordance with the Payment of Gratuity Act, 1972 without any limits on the amount. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company funds the benefits through annual contributions to Life Insurance Corporation of India (LIC) under its Group's Gratuity Scheme. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**Long-term employee benefits** Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**2.15 Leases** Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating



leases. The Company as lessor: Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

The Company as lessee: Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the financial statements as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognized immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company general policy on borrowing costs. Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

2.16 Borrowing costs: Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.17 Earnings per share: Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of exceptional items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of exceptional items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for employee share options and bonus shares, if any, as appropriate.

2.18 Taxation: Income tax expense represents the sum of the tax currently payable and deferred tax. Current tax: The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax: Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill. Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Current and deferred tax for the year: Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Minimum Alternate Tax (MAT): MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax and will be able to utilize such credit during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the Statement of Profit and loss and is included in Deferred Tax Assets. The Company reviews the same at each balance sheet date and, if required, writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to absorb such credit during the specified period.

2.19 Provisions: Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Onerous contracts: Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract.

2.20 Insurance claims: Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

2.21 Critical accounting judgements and key estimates: Critical accounting judgements: The following are the critical judgements, apart from those involving estimations that the management have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.

Contingent liabilities: Assessment of whether outflow embodying economic benefits is probable, possible or remote. (See note 33)

Key estimates: The following are the key assumptions concerning the future,

and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Useful lives of property, plant and equipment (see note 2.05) The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There is no such change in the useful life of the assets. Fair value measurements and valuation processes (see note 2.12) In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model. Defined benefit obligations Key assumptions related to life expectancies, salary increases and withdrawal rates (see note 28). Provision for warranty Key assumptions relating to expected warranty claims by the customers. (see note 14).

2.22 Operating Cycle Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.23 Business Combinations Business combinations involving entities under common control are accounted for using the pooling of interests method. The net assets of the transferor entity or business are accounted at their carrying amounts on the date of the acquisition subject to necessary adjustments required to harmonise accounting policies. Any excess or shortfall of the consideration paid over the share capital of transferor entity or business is recognised as capital reserve under equity.

2.24 Applicability of New and Revised Ind AS Introduction of Ind AS 115, Revenue from Contracts with Customers Ministry of Corporate affairs has notified Ind AS 115 - Revenue from Contracts with Customers, which is effective from April 1, 2018. The new standard outlines a single comprehensive control based model for revenue recognition and supersedes current revenue recognition guidance based on risks on rewards. The Company is evaluating the requirements of Ind AS 115 and its effect on the financial statements.

Amendments to Ind AS 21 - The Effects of changes in foreign exchange rates Appendix B to Ind AS 21, Foreign Currency Transactions and Advance Consideration: On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment is effective from April 1, 2018. The Company is evaluating the requirements of Ind AS 21 and its effect on the financial statements.

Amendments to Ind AS 12 - Recognition of Deferred Tax Assets for Unrealised Losses - The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount. Entities are required to apply the amendments retrospectively. However, on initial application of the amendments, the change in the opening equity of the earliest comparative period may be recognised in opening retained earnings (or in another component of equity, as appropriate), without allocating the change between opening retained earnings and other components of equity. Entities applying this relief must disclose that fact. These amendments are effective for annual periods beginning on or after 1 April 2018. These amendments are not expected to have material effect on Company's financial statements.

## Textual information (41)

### Description of accounting policy for borrowing costs [Text Block]

2.16 Borrowing costs Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

## Textual information (42)

### Description of accounting policy for business combinations [Text Block]

2.23 Business Combinations Business combinations involving entities under common control are accounted for using the pooling of interests method. The net assets of the transferor entity or business are accounted at their carrying amounts on the date of the acquisition subject to necessary adjustments required to harmonise accounting policies. Any excess or shortfall of the consideration paid over the share capital of transferor entity or business is recognised as capital reserve under equity.

## Textual information (43)

### Description of accounting policy for cash flows [Text Block]

#### 2.04 Cash flow statement

Cash flows are reported using indirect method, whereby Profit after tax reported under Statement of Profit and loss is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information.

## Textual information (44)

### Description of accounting policy for contingent liabilities and contingent assets [Text Block]

#### 33. Contingent liabilities:

1) Claims against the Company not acknowledged as debts

|   |      |      | (Rs in million)     |                     |                     |
|---|------|------|---------------------|---------------------|---------------------|
| Particulars   |      |      | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Demand from Haryana Urban Development Authority (HUDA) (Refer note (a) below) | 9.88 | 9.88 | 9.88                |                     |                     |
| Demands from Income Tax Authorities   |      |      | 24.86               | 70.55               | 49.94               |
| Demand raised by Central Excise department for Excise duty                    |      |      | 12.80               | 1.86                | 18.23               |
| Demand raised by Central Excise department for Service Tax                    |      |      | 77.11               | 77.00               | 87.87               |
| Demand raised by Employee State Insurance Department                          |      |      | 0.24                | 0.24                | 0.24                |
| Others  |      |      | -                   | -                   | 6.13                |
| Total   |      |      | 124.89              | 159.53              | 172.29              |

a) In April 1999, the Company had received a demand of Rs 9,875,995 (Previous Year Rs 9,875,995) from Haryana Urban Development Authority (HUDA) towards extension fees for non-completion of building within time at its Dharuhera Plant. The Company's writ appeal on the above subject is currently pending before the Hon'ble High Court of Punjab and Haryana. During the period hearings were held before the Chief Administrator, HUDA, in which the Chief Administrator, HUDA had dismissed the appeal on the ground of maintainability. Final arguments had been addressed in the case and written submissions/arguments on behalf of the Company had also been filed. Management is of the view that since the Company complied with terms and conditions of the allotment of the plot therefore no extension fee is chargeable upon the Company.

b) All the above matters are subject to legal proceedings in the ordinary course of business. In the opinion of the management, the legal proceedings, when ultimately concluded, will not have a material effect on the results of the operations or financial position of the Company.

#### Income Tax Matters

The company is in the process of filing appeal against the demand raised by Income Tax Authorities which mainly include disputes on account of incorrect disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and
- Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

- Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants
- Short payment of Service Tax and interest for delayed payment of service tax

- Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant
- Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |        | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|--|--------|---------------------|---------------------|--|
| Bank guarantee furnished to Tata motors Limited                                |        | -                   | -                   | 1.94                                   |
| Bank guarantee furnished to Maharashtra Pollution Control Board.               | 0.50   | 0.50                | 0.50                |  |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. | - 0.70 | 0.70                |                     |  |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.             | -      | 30.00               | 30.00               |  |
| Bank guarantee furnished to Commissioner of Central Excise.                    |        | 7.50                | -                   | -                                      |
|  |        | 8.00                | 31.20               | 33.14                                  |

3) Export Obligation:

|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|---|---|---------------------|---------------------|--|
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |  |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling export obligation ignoring the fact that Company has already submitted all documents proof to DGFT, Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|  |              |                     |                     | (Rs in million)<br>As at<br>01.04.2016 |
|--|--------------|---------------------|---------------------|--|
| Particulars  |              | As at<br>31.03.2018 | As at<br>31.03.2017 | As at                                  |
| Capital commitments  |              |                     |                     |  |
| (a) Estimated value of contracts in capital account remaining to be executed.  | 50.90 100.98 | 92.58               |                     |  |
| (b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses. |              |                     |                     |  |

## Textual information (45)

### Description of accounting policy for deferred income tax [Text Block]

#### Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill. Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered. Current and deferred tax for the year are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination. Minimum Alternate Tax (MAT) MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax and will be able to utilize such credit during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the Statement of Profit and loss and is included in Deferred Tax Assets. The Company reviews the same at each balance sheet date and, if required, writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to absorb such credit during the specified period.

## Textual information (46)

### Description of accounting policy for depreciation expense [Text Block]

2.05 Property, plant and equipment For transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP as their deemed cost as of the transition date. All the items of property, plant and equipment are stated at historical cost net of cenvat credit less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using the straight-line method. The estimated useful life is taken based on the technical evaluation done by the management which are higher or lower than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Category of Fixed Assets Life of assets (in Years) Computer & software 3 Electric installation 15 Furniture & fixtures 8 Office equipment 8 Mobile phones 3 Plant & machinery imported - Short life 6- Medium Life 10- Long Life 15 Plant & machinery local - Short life 6- Medium Life 10- Long Life 15 Material handling equipment 8 Mechanical testing 3 Trolleys 3 Vehicles 4 Building non-factory including Roads 30 Employees white goods (Furniture & fixtures, Office equipment & computers) 4 Assets costing less than or equal to Rs. 5,000 are fully depreciated within a year. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

## Textual information (47)

### Description of accounting policy for derecognition of financial instruments [Text Block]

**Derecognition of financial assets** The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

**d) Derecognition of financial liabilities** The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

## Textual information (48)

### Description of accounting policy for determining components of cash and cash equivalents [Text Block]

**2.03 Cash and cash equivalents** Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, net of outstanding bank/book overdrafts as they are considered an integral part of Company's cash management.

## Textual information (49)

### Description of accounting policy for earnings per share [Text Block]

**2.17 Earnings per share** Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of exceptional items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of exceptional items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for employee share options and bonus shares, if any, as appropriate.

## Textual information (50)

### Description of accounting policy for employee benefits [Text Block]

2.14 Employee benefit costs Retirement benefits costs and termination benefits Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows: a) service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements); b) net interest expense or income; and c) remeasurement. The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans. Short-term and other long-term employee benefits A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service. Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. Contributions from employees or third parties to defined benefit plans Discretionary contributions made by employees or third parties reduce service cost upon payment of these contributions to the plan. When the formal terms of the plans specify that there will be contributions from employees or third parties, the accounting depends on whether the contributions are linked to service, as follows: • If the contributions are not linked to services (e.g. contributions are required to reduce a deficit arising from losses on plan assets or from actuarial losses), they are reflected in the remeasurement of the net defined benefit liability (asset). • If contributions are linked to services, they reduce service costs. For the amount of contribution that is dependent on the number of years of service, the Company reduces service cost by attributing the contributions to periods of service using the attribution method required by Ind AS 19.70 for the gross benefits. For the amount of contribution that is independent of the number of years of service, the Company reduces service cost in the period in which the related service is rendered / reduces service cost by attributing contributions to the employees' periods of service in accordance with Ind AS 19.70. Defined contribution plans Contribution towards provident fund, superannuation fund, employee's pension scheme and employee state insurance for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis. Defined benefit plans Provident Fund contributions are made to a Trust administered by the Company. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of the year and any shortfall in the fund size maintained by the Trust set up by the Company is additionally provided for. Actuarial losses/gains are recognised in the Statement of Profit and Loss in the year in which they arise. The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan") covering all employees in accordance with the Payment of Gratuity Act, 1972 without any limits on the amount. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company funds the benefits through annual contributions to Life Insurance Corporation of India (LIC) under its Group's Gratuity Scheme. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise. Long-term employee benefits Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

## Textual information (51)

### Description of accounting policy for fair value measurement [Text Block]

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows: • Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; • Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and • Level 3 inputs are unobservable inputs for the assets or liability.

## Textual information (52)

### Description of accounting policy for financial assets [Text Block]

Financial assets All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. Classification of financial assets Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition): • the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and • the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit or loss on initial recognition): • the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and • the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income is recognised in profit or loss for FVTOCI debt instruments. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss. All other financial assets are subsequently measured at fair value. Effective interest method The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item. Investments in equity instruments at FVTOCI On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. A financial asset is held for trading if: • it has been acquired principally for the purpose of selling it in the near term; or • on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or • it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee. Financial assets at fair value through profit or loss (FVTPL) Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortised cost criteria or FVTOCI criteria (see above) are measured at FVTPL. In addition, debt instruments that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL. A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Impairment of financial assets The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, lease receivables, trade receivables and other contractual rights to receive cash or other financial assets and financial guarantees not designated as at FVTPL. For trade receivables or any contractual right to receive cash or another financial assets that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience. Derecognition of financial assets The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts. Foreign exchange gains and losses The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in profit or loss except for those which are designated as hedging instruments in a hedging relationship.



## Textual information (53)

### Description of accounting policy for financial instruments [Text Block]

**2.12 Financial instruments** Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

**Investment in subsidiaries** A subsidiary is an entity controlled by the Company. Control exists when the Company has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Investments in subsidiaries are carried at cost less impairment. Cost comprises price paid to acquire the investment and directly attributable cost. Financial assets All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. Classification of financial assets Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition): • the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and • the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments that meet the following conditions are subsequently measured at fair value through other comprehensive income (except for debt instruments that are designated as at fair value through profit or loss on initial recognition): • the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and • the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest income is recognised in profit or loss for FVTOCI debt instruments. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss. All other financial assets are subsequently measured at fair value. Effective interest method The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item. Investments in equity instruments at FVTOCI On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. A financial asset is held for trading if: • it has been acquired principally for the purpose of selling it in the near term; or • on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or • it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee. Financial assets at fair value through profit or loss (FVTPL) Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortised cost criteria or FVTOCI criteria (see above) are measured at FVTPL. In addition, debt instruments that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL. A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Impairment of financial assets The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, lease receivables, trade receivables and other contractual rights to receive cash or other financial assets and financial guarantees not designated as at FVTPL. For trade receivables or any contractual right to receive cash or another financial assets that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience. Derecognition of financial assets The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of

that financial asset. On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts. Foreign exchange gains and losses The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in profit or loss except for those which are designated as hedging instruments in a hedging relationship.

## Textual information (54)

### Description of accounting policy for financial liabilities [Text Block]

2.13 Financial liabilities and equity instruments Classification as debt or equity Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. Equity instruments An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Financial liabilities All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below. a) Financial liabilities at FVTPL Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if: • it has been incurred principally for the purpose of repurchasing it in the near term; or • on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or • it is a derivative that is not designated and effective as a hedging instrument. Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item. However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognised in profit or loss. The remaining amount of change in the fair value of liability is always recognised in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to profit or loss. b) Financial liabilities subsequently measured at amortised cost Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition. c) Foreign exchange gains and losses For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'. The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss. d) Derecognition of financial liabilities The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

## Textual information (55)

### Description of accounting policy for foreign currency translation [Text Block]

2.11 Foreign Currencies The functional currency for the Company is determined as the currency of the primary economic environment in which it operates. For the Company, the functional currency is the local currency of the country in which it operates, which is INR. In preparing the financial statements of the Company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Treatment of exchange differences The exchange differences on monetary items are recognised in Profit or Loss in the period in which they arise.

## Textual information (56)

### Description of accounting policy for impairment of assets [Text Block]

2.07 Impairment of tangible and intangible assets At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified. Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

## Textual information (57)

### Description of accounting policy for impairment of financial assets [Text Block]

Impairment of financial assets The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, lease receivables, trade receivables and other contractual rights to receive cash or other financial assets and financial guarantees not designated as at FVTPL. For trade receivables or any contractual right to receive cash or another financial assets that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience.

## Textual information (58)

### Description of accounting policy for income tax [Text Block]

#### 2.18 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill. Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered. Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination. Minimum Alternate Tax (MAT) MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax and will be able to utilize such credit during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the Statement of Profit and loss and is included in Deferred Tax Assets. The Company reviews the same at each balance sheet date and, if required, writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to absorb such credit during the specified period.

## Textual information (59)

### Description of accounting policy for insurance contracts and related assets, liabilities, income and expense [Text Block]

2.20 Insurance claims Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

## Textual information (60)

### Description of accounting policy for intangible assets and goodwill [Text Block]

2.06 Intangible assets Intangible assets acquired separately Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses. Derecognition of intangible assets An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised. Deemed cost on transition to Ind AS For transition to Ind AS, the Company has elected to continue with the carrying value of all of its intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

## Textual information (61)

### Description of accounting policy for leases [Text Block]

2.15 Leases Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The Company as lessor: Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

The Company as lessee: Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the financial statements as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognized immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company general policy on borrowing costs. Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

## Textual information (62)

### Description of accounting policy for measuring inventories [Text Block]

2.08 Inventories Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

## Textual information (63)

### Description of accounting policy for measuring inventories [Text Block]

2.08 Inventories Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

## Textual information (64)

### Description of accounting policy for property, plant and equipment [Text Block]

2.05 Property, plant and equipment For transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP as their deemed cost as of the transition date. All the items of property, plant and equipment are stated at historical cost net of cenvat credit less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using the straight-line method. The estimated useful life is taken based on the technical evaluation done by the management which are higher or lower than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Category of Fixed Assets Life of assets (in Years) Computer & software 3 Electric installation 15 Furniture & fixtures 8 Office equipment 8 Mobile phones 3 Plant & machinery imported - Short life 6- Medium Life 10- Long Life 15 Plant & machinery local - Short life 6- Medium Life 10- Long Life 15 Material handling equipment 8 Mechanical testing 3 Trolleys 3 Vehicles 4 Building non-factory including Roads 30 Employees white goods (Furniture & fixtures, Office equipment & computers) 4 Assets costing less than or equal to Rs. 5,000 are fully depreciated within a year. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

## Textual information (65)

### Description of accounting policy for provisions [Text Block]

2.19 Provisions Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

## Textual information (66)

### Description of accounting policy for recognition of revenue [Text Block]

2.09 Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods (equipment) Revenue from the sale of goods is recognised when the goods are delivered and the titles have passed, at which time all the following conditions are satisfied: a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; c) the amount of revenue can be measured reliably; d) it is probable that the economic benefits associated with the transaction will flow to the Company; and e) the costs incurred or to be incurred in respect of the transaction can be measured reliably. 2.10 Other income Dividend income and interest income Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from financial assets is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

## Textual information (67)

### **Description of accounting policy for subsidiaries [Text Block]**

Investment in subsidiaries A subsidiary is an entity controlled by the Company. Control exists when the Company has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Investments in subsidiaries are carried at cost less impairment. Cost comprises price paid to acquire the investment and directly attributable cost.

## Textual information (68)

### Description of other accounting policies relevant to understanding of financial statements [Text Block]

1. Corporate information GKN Driveline (India) Limited was incorporated on July 25, 1985 and is engaged in the manufacture and sale of driveshafts to original equipment manufacturers in the automobile industry. The company has four manufacturing locations in India at Faridabad, Dharuhera, Oragadam and Pune. The address of its registered office is Plot No 270, Sector 24 Faridabad, Haryana. The financial statements for the year ended March 31, 2018 were approved by the Board of Directors and authorised for issue on August 23, 2018.2. Significant accounting policies 2.01 Basis of preparation (i) Statement of Compliance The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto. Up to the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company. (ii) Basis of preparation and presentation Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows: • Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; • Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and • Level 3 inputs are unobservable inputs for the assets or liability.

2.02 First-time adoption – mandatory exceptions, optional exemptions Overall principle The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below. Derecognition of financial assets and financial liabilities The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date). Classification of debt instruments The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date. Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS's, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101. Assessment of embedded derivatives The Company has assessed whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative on the basis of the conditions that existed at the later of the date it first became a party to the contract and the date when there has been a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract. Deemed cost for property, plant and equipment, and intangible assets The Company has elected to continue with the carrying value of all of its property, plant and equipment, and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Deemed cost for equity investments in subsidiaries, associates and joint ventures The Company has elected to continue with the carrying value of all of its equity investments in subsidiaries, associates and joint ventures as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Determining whether an arrangement contains a lease The Company has applied Appendix C of Ind AS 17 'Determining whether an Arrangement contains a Lease' to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date. Treatment of exchange differences The exchange differences arising on settlement / restatement of long-term foreign currency monetary items are accounted for in Statement of Profit and Loss. 2.08 Inventories Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. 2.21 Critical accounting judgements and key estimates Critical accounting judgements The following are the critical judgements, apart from those involving estimations that the management have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements. Contingent liabilities Assessment of whether outflow embodying economic benefits is probable, possible or remote. (See note 33) Key estimates The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Useful lives of property, plant and equipment (see note 2.05) The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There is no such change in the useful life of the assets. Fair value measurements and valuation processes (see note 2.12) In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model. Defined benefit obligations Key assumptions related to life expectancies, salary increases and withdrawal rates (see note 28). Provision for warranty Key assumptions relating to expected warranty claims by the customers. (see note 14). 2.22 Operating Cycle Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and



non-current.2.24 Applicability of New and Revised Ind ASIntroduction of Ind AS 115, Revenue from Contracts with CustomersMinistry of Corporate affairs has notified Ind AS 115 - Revenue from Contracts with Customers, which is effective from April 1, 2018. The new standard outlines a single comprehensive control based model for revenue recognition and supersedes current revenue recognition guidance based on risks on rewards. The Company is evaluating the requirements of Ind AS 115 and its effect on the financial statementsAmendments to Ind AS 21 - The Effects of changes in foreign exchange ratesAppendix B to Ind AS 21, Foreign Currency Transactions and Advance Consideration: On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment is effective from April 1, 2018. The Company is evaluating the requirements of Ind AS 21 and its effect on the financial statements.Amendments to Ind AS 12 - Recognition of Deferred TaxAssets for Unrealised Losses - The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount. Entities are required to apply the amendments retrospectively. However, on initial application of the amendments, the change in the opening equity of the earliest comparative period may be recognised in opening retained earnings (or in another component of equity, as appropriate), without allocating the change between opening retained earnings and other components of equity. Entities applying this relief must disclose that fact.These amendments are effective for annual periods beginning on or after 1 April 2018. These amendments are not expected to have material effect on Company's financial statements.

## [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of corporate information notes and other explanatory information [TextBlock]                | Textual information (69)<br>[See below] | Textual information (70)<br>[See below] |
| Statement of Ind AS compliance [TextBlock]   | Textual information (71)<br>[See below] | Textual information (72)<br>[See below] |
| Whether there is any departure from Ind AS   | No                                      | No                                      |
| Whether there are reclassifications to comparative amounts   | No                                      | No                                      |
| Disclosure of significant accounting policies [TextBlock]  | Textual information (73)<br>[See below] |   |
| Description of other accounting policies relevant to understanding of financial statements [TextBlock] | Textual information (74)<br>[See below] |   |

## Textual information (69)

### Disclosure of corporate information notes and other explanatory information [Text Block]

#### 1. Corporate information

GKN Driveline (India) Limited was incorporated on July 25, 1985 and is engaged in the manufacture and sale of driveshafts to original equipment manufacturers in the automobile industry. The company has four manufacturing locations in India at Faridabad, Dharuhera, Oragadam and Pune. The address of its registered office is Plot No 270, Sector 24 Faridabad, Haryana

The financial statements for the year ended March 31, 2018 were approved by the Board of Directors and authorised for issue on August 23, 2018

#### 2. Significant accounting policies

##### 2.01 Basis of preparation

##### (i) Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Upto the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company.

##### (ii) Basis of preparation and presentation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the assets or liability.

## Textual information (70)

### Disclosure of corporate information notes and other explanatory information [Text Block]

#### 1. Corporate information

GKN Driveline (India) Limited was incorporated on July 25, 1985 and is engaged in the manufacture and sale of driveshafts to original equipment manufacturers in the automobile industry. The company has four manufacturing locations in India at Faridabad, Dharuhera, Oragadam and Pune. The address of its registered office is Plot No 270, Sector 24 Faridabad, Haryana

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Upto the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company.

##### (ii) Basis of preparation and presentation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the assets or liability.

## Textual information (71)

### Statement of Ind AS compliance [Text Block]

#### 2.01 Basis of preparation

##### (i) Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Upto the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company.

##### (ii) Basis of preparation and presentation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the assets or liability.

## Textual information (72)

### Statement of Ind AS compliance [Text Block]

#### 2.01 Basis of preparation

##### (i) Statement of Compliance

The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto.

Upto the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company.

##### (ii) Basis of preparation and presentation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the assets or liability.

## Textual information (73)

### Disclosure of significant accounting policies [Text Block]

1. Corporate information GKN Driveline (India) Limited was incorporated on July 25, 1985 and is engaged in the manufacture and sale of driveshafts to original equipment manufacturers in the automobile industry. The company has four manufacturing locations in India at Faridabad, Dharuhera, Oragadam and Pune. The address of its registered office is Plot No 270, Sector 24 Faridabad, Haryana. The financial statements for the year ended March 31, 2018 were approved by the Board of Directors and authorised for issue on August 23, 2018.2. Significant accounting policies 2.01 Basis of preparation (i) Statement of Compliance The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto. Up to the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company. (ii) Basis of preparation and presentation Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows: • Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; • Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and • Level 3 inputs are unobservable inputs for the assets or liability.

2.02 First-time adoption – mandatory exceptions, optional exemptions Overall principle The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below. Derecognition of financial assets and financial liabilities The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date). Classification of debt instruments The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date. Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS's, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101. Assessment of embedded derivatives The Company has assessed whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative on the basis of the conditions that existed at the later of the date it first became a party to the contract and the date when there has been a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract. Deemed cost for property, plant and equipment, and intangible assets The Company has elected to continue with the carrying value of all of its property, plant and equipment, and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Deemed cost for equity investments in subsidiaries, associates and joint ventures The Company has elected to continue with the carrying value of all of its equity investments in subsidiaries, associates and joint ventures as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Determining whether an arrangement contains a lease The Company has applied Appendix C of Ind AS 17 'Determining whether an Arrangement contains a Lease' to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date. Treatment of exchange differences The exchange differences arising on settlement / restatement of long-term foreign currency monetary items are accounted for in Statement of Profit and Loss. 2.03 Cash and cash equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, net of outstanding bank/book overdrafts as they are considered an integral part of Company's cash management. 2.04 Cash flow statement Cash flows are reported using indirect method, whereby Profit after tax reported under Statement of Profit and loss is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on available information. 2.05 Property, plant and equipment For transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP as their deemed cost as of the transition date. All the items of property, plant and equipment are stated at historical cost net of cenvat credit less depreciation and impairment losses. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives, using the straight-line method. The estimated useful life is taken based on the technical evaluation done by the management which are higher or lower than those specified by Schedule II to the Companies Act, 2013, in order to reflect the actual usage of the assets. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Category of Fixed Assets Life of assets (in Years) Computer & software 3 Electric installation 15 Furniture & fixtures 8 Office equipment 8 Mobile phones 3 Plant & machinery imported - Short life 6- Medium Life 10- Long Life 15 Plant & machinery local - Short life 6- Medium Life 10- Long Life 15 Material handling equipment 8 Mechanical testing 3 Trolleys 3 Vehicles 4 Building non-factory including Roads 30 Employees white goods (Furniture & fixtures, Office equipment & computers) 4 Assets costing less than or equal to Rs. 5,000 are fully depreciated within a year. An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

**2.06 Intangible assets** Intangible assets acquired separately Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and accumulated impairment losses. Amortisation is recognised on a straight-line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses. Derecognition of intangible assets An intangible asset is derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, are recognised in profit or loss when the asset is derecognised. Deemed cost on transition to Ind AS For transition to Ind AS, the Company has elected to continue with the carrying value of all of its intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

**2.07 Impairment of tangible and intangible assets** At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified. Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss. When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**2.08 Inventories** Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

**2.09 Revenue recognition** Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods (equipment) Revenue from the sale of goods is recognised when the goods are delivered and the titles have passed, at which time all the following conditions are satisfied: a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; c) the amount of revenue can be measured reliably; d) it is probable that the economic benefits associated with the transaction will flow to the Company; and e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

**2.10 Other income** Dividend income and interest income Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

**2.11 Foreign Currencies** The functional currency for the Company is determined as the currency of the primary economic environment in which it operates. For the Company, the functional currency is the local currency of the country in which it operates, which is INR. In preparing the financial statements of the Company, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Treatment of exchange differences The exchange differences on monetary items are recognised in Profit or Loss in the period in which they arise.

**2.12 Financial instruments** Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

**Investment in subsidiaries** A subsidiary is an entity controlled by the Company. Control exists when the Company has power over the entity, is exposed, or has rights to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Investments in subsidiaries are carried at cost less impairment. Cost comprises price paid to acquire the investment and directly attributable cost. Financial assets All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets. Classification of financial assets Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition): • the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and • the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Debt instruments that meet the following conditions are subsequently measured at fair value through other

comprehensive income (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is achieved both by collecting contractual cash flows and selling financial assets; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Interest income is recognised in profit or loss for FVTOCI debt instruments. For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income and accumulated under the heading of 'Reserve for debt instruments through other comprehensive income'. When the investment is disposed of, the cumulative gain or loss previously accumulated in this reserve is reclassified to profit or loss. All other financial assets are subsequently measured at fair value.

**Effective interest method** The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

**Investments in equity instruments at FVTOCI** On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

**A financial asset is held for trading if:**

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Financial assets at fair value through profit or loss (FVTPL) Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading. Debt instruments that do not meet the amortised cost criteria or FVTOCI criteria (see above) are measured at FVTPL. In addition, debt instruments that meet the amortised cost criteria or the FVTOCI criteria but are designated as at FVTPL are measured at FVTPL. A financial asset that meets the amortised cost criteria or debt instruments that meet the FVTOCI criteria may be designated as at FVTPL upon initial recognition if such designation eliminates or significantly reduces a measurement or recognition inconsistency that would arise from measuring assets or liabilities or recognising the gains and losses on them on different bases. The Company has not designated any debt instrument as at FVTPL. Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

**Impairment of financial assets** The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, lease receivables, trade receivables and other contractual rights to receive cash or other financial assets and financial guarantees not designated as at FVTPL. For trade receivables or any contractual right to receive cash or another financial assets that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses. Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience.

**Derecognition of financial assets** The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received. On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

Foreign exchange gains and



lossesThe fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period. For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in profit or loss except for those which are designated as hedging instruments in a hedging relationship.

**2.13 Financial liabilities and equity instruments**  
**Classification as debt or equity** Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.  
**Equity instruments** An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by a Company entity are recognised at the proceeds received, net of direct issue costs.  
**Repurchase of the Company's own equity instruments** is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.  
**Financial liabilities** All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL. However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.  
**a) Financial liabilities at FVTPL** Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL. A financial liability is classified as held for trading if:  
 • it has been incurred principally for the purpose of repurchasing it in the near term; or  
 • on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or  
 • it is a derivative that is not designated and effective as a hedging instrument.  
 Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item. However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognised in profit or loss. The remaining amount of change in the fair value of liability is always recognised in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to profit or loss.  
**b) Financial liabilities subsequently measured at amortised cost** Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item. The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.  
**c) Foreign exchange gains and losses** For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'. The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.  
**d) Derecognition of financial liabilities** The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.  
**2.14 Employee benefit costs**  
**Retirement benefits costs and termination benefits** Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions. For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the balance sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and is not reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows:  
 a) service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);  
 b) net interest expense or income; and  
 c) remeasurement  
 The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs. The retirement benefit obligation recognised in the balance sheet represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.  
**Short-term and other long-term employee benefits** A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service. Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service. Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. Contributions from employees or third parties to defined benefit plans  
**Discretionary contributions** made by employees or third parties reduce service cost upon payment of these contributions to the plan. When the formal terms of the plans specify that there will be contributions from employees or third parties, the accounting depends on whether the contributions are linked to service, as follows:  
 • If the contributions are not linked to services (e.g. contributions are required to reduce a deficit arising from losses on plan assets or from actuarial losses), they are reflected in the remeasurement of the net defined benefit liability (asset).  
 • If contributions are linked to services, they reduce service costs. For the amount of contribution that is dependent on the number of years of service, the Company reduces service cost by attributing the contributions to periods of service using the attribution method required by Ind AS 19.70 for the gross benefits. For the amount of contribution that is independent of the number of years of service, the Company reduces service cost in the period in which the related service is rendered / reduces service cost by attributing contributions to the employees' periods of service in accordance with Ind AS 19.70.  
**Defined contribution plans** Contribution towards provident fund, superannuation fund, employee's pension scheme and employee state insurance for certain employees is made to the regulatory authorities, where the Company has no further obligations. Such benefits are classified as Defined Contribution Schemes as the Company does not carry

any further obligations, apart from the contributions made on a monthly basis. Defined benefit plans

**Provident Fund** contributions are made to a Trust administered by the Company. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of the year and any shortfall in the fund size maintained by the Trust set up by the Company is additionally provided for. Actuarial losses/gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**The Company provides for gratuity, a defined benefit plan (the "Gratuity Plan")** covering all employees in accordance with the Payment of Gratuity Act, 1972 without any limits on the amount. The Gratuity Plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The Company funds the benefits through annual contributions to Life Insurance Corporation of India (LIC) under its Group's Gratuity Scheme. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**Long-term employee benefits** Accumulated compensated absences, which are expected to be availed or encashed beyond 12 months from the end of the year are treated as other long term employee benefits. The Company's liability is actuarially determined (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognised in the Statement of Profit and Loss in the year in which they arise.

**2.15 Leases** Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating

leases. The Company as lessor: Amounts due from lessees under finance leases are recognised as receivables at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

The Company as lessee: Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the financial statements as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognized immediately in profit or loss, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company general policy on borrowing costs. Rental expense from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Contingent rentals arising under operating leases are recognised as an expense in the period in which they are incurred. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis, except where another systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

2.16 Borrowing costs: Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

2.17 Earnings per share: Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of exceptional items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of exceptional items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for employee share options and bonus shares, if any, as appropriate.

2.18 Taxation: Income tax expense represents the sum of the tax currently payable and deferred tax. Current tax: The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period. Deferred tax: Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill. Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the assets to be recovered.

Current and deferred tax for the year: Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

Minimum Alternate Tax (MAT): MAT is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax and will be able to utilize such credit during the specified period. In the year in which MAT credit becomes eligible to be recognised as an asset, the said asset is created by way of a credit to the Statement of Profit and loss and is included in Deferred Tax Assets. The Company reviews the same at each balance sheet date and, if required, writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will be able to absorb such credit during the specified period.

2.19 Provisions: Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material). When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Onerous contracts: Present obligations arising under onerous contracts are recognised and measured as provisions. An onerous contract is considered to exist where the Company has a contract under which the unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received from the contract.

2.20 Insurance claims: Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

2.21 Critical accounting judgements and key estimates: Critical accounting judgements: The following are the critical judgements, apart from those involving estimations that the management have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements. Contingent liabilities: Assessment of whether outflow embodying economic benefits is probable, possible or remote. (See note 33) Key estimates: The following are the key assumptions concerning the future,

and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Useful lives of property, plant and equipment (see note 2.05) The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There is no such change in the useful life of the assets. Fair value measurements and valuation processes (see note 2.12) In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model. Defined benefit obligations Key assumptions related to life expectancies, salary increases and withdrawal rates (see note 28). Provision for warranty Key assumptions relating to expected warranty claims by the customers. (see note 14).

2.22 Operating Cycle Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

2.23 Business Combinations Business combinations involving entities under common control are accounted for using the pooling of interests method. The net assets of the transferor entity or business are accounted at their carrying amounts on the date of the acquisition subject to necessary adjustments required to harmonise accounting policies. Any excess or shortfall of the consideration paid over the share capital of transferor entity or business is recognised as capital reserve under equity.

2.24 Applicability of New and Revised Ind AS Introduction of Ind AS 115, Revenue from Contracts with Customers Ministry of Corporate affairs has notified Ind AS 115 - Revenue from Contracts with Customers, which is effective from April 1, 2018. The new standard outlines a single comprehensive control based model for revenue recognition and supersedes current revenue recognition guidance based on risks on rewards. The Company is evaluating the requirements of Ind AS 115 and its effect on the financial statements.

Amendments to Ind AS 21 - The Effects of changes in foreign exchange rates Appendix B to Ind AS 21, Foreign Currency Transactions and Advance Consideration: On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment is effective from April 1, 2018. The Company is evaluating the requirements of Ind AS 21 and its effect on the financial statements.

Amendments to Ind AS 12 - Recognition of Deferred Tax Assets for Unrealised Losses - The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount. Entities are required to apply the amendments retrospectively. However, on initial application of the amendments, the change in the opening equity of the earliest comparative period may be recognised in opening retained earnings (or in another component of equity, as appropriate), without allocating the change between opening retained earnings and other components of equity. Entities applying this relief must disclose that fact. These amendments are effective for annual periods beginning on or after 1 April 2018. These amendments are not expected to have material effect on Company's financial statements.

## Textual information (74)

### Description of other accounting policies relevant to understanding of financial statements [Text Block]

1. Corporate information GKN Driveline (India) Limited was incorporated on July 25, 1985 and is engaged in the manufacture and sale of driveshafts to original equipment manufacturers in the automobile industry. The company has four manufacturing locations in India at Faridabad, Dharuhera, Oragadam and Pune. The address of its registered office is Plot No 270, Sector 24 Faridabad, Haryana. The financial statements for the year ended March 31, 2018 were approved by the Board of Directors and authorised for issue on August 23, 2018.2. Significant accounting policies 2.01 Basis of preparation (i) Statement of Compliance The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto. Up to the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company. (ii) Basis of preparation and presentation Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows: • Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date; • Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and • Level 3 inputs are unobservable inputs for the assets or liability.

2.02 First-time adoption – mandatory exceptions, optional exemptions Overall principle The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below. Derecognition of financial assets and financial liabilities The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date). Classification of debt instruments The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date. Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS's, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101. Assessment of embedded derivatives The Company has assessed whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative on the basis of the conditions that existed at the later of the date it first became a party to the contract and the date when there has been a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract. Deemed cost for property, plant and equipment, and intangible assets The Company has elected to continue with the carrying value of all of its property, plant and equipment, and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Deemed cost for equity investments in subsidiaries, associates and joint ventures The Company has elected to continue with the carrying value of all of its equity investments in subsidiaries, associates and joint ventures as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Determining whether an arrangement contains a lease The Company has applied Appendix C of Ind AS 17 'Determining whether an Arrangement contains a Lease' to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date. Treatment of exchange differences The exchange differences arising on settlement / restatement of long-term foreign currency monetary items are accounted for in Statement of Profit and Loss. 2.08 Inventories Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. 2.21 Critical accounting judgements and key estimates Critical accounting judgements The following are the critical judgements, apart from those involving estimations that the management have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements. Contingent liabilities Assessment of whether outflow embodying economic benefits is probable, possible or remote. (See note 33) Key estimates The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Useful lives of property, plant and equipment (see note 2.05) The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There is no such change in the useful life of the assets. Fair value measurements and valuation processes (see note 2.12) In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model. Defined benefit obligations Key assumptions related to life expectancies, salary increases and withdrawal rates (see note 28). Provision for warranty Key assumptions relating to expected warranty claims by the customers. (see note 14). 2.22 Operating Cycle Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and

non-current.2.24 Applicability of New and Revised Ind ASIntroduction of Ind AS 115, Revenue from Contracts with CustomersMinistry of Corporate affairs has notified Ind AS 115 - Revenue from Contracts with Customers, which is effective from April 1, 2018. The new standard outlines a single comprehensive control based model for revenue recognition and supersedes current revenue recognition guidance based on risks on rewards. The Company is evaluating the requirements of Ind AS 115 and its effect on the financial statementsAmendments to Ind AS 21 - The Effects of changes in foreign exchange ratesAppendix B to Ind AS 21, Foreign Currency Transactions and Advance Consideration: On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2018 containing Appendix B to Ind AS 21, Foreign currency transactions and advance consideration which clarifies the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the related asset, expense or income, when an entity has received or paid advance consideration in a foreign currency. The amendment is effective from April 1, 2018. The Company is evaluating the requirements of Ind AS 21 and its effect on the financial statements.Amendments to Ind AS 12 - Recognition of Deferred TaxAssets for Unrealised Losses - The amendments clarify that an entity needs to consider whether tax law restricts the sources of taxable profits against which it may make deductions on the reversal of that deductible temporary difference. Furthermore, the amendments provide guidance on how an entity should determine future taxable profits and explain the circumstances in which taxable profit may include the recovery of some assets for more than their carrying amount. Entities are required to apply the amendments retrospectively. However, on initial application of the amendments, the change in the opening equity of the earliest comparative period may be recognised in opening retained earnings (or in another component of equity, as appropriate), without allocating the change between opening retained earnings and other components of equity. Entities applying this relief must disclose that fact.These amendments are effective for annual periods beginning on or after 1 April 2018. These amendments are not expected to have material effect on Company's financial statements.

## [610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          | 01/04/2016<br>to<br>31/03/2017 |
|--|---|--------------------------------|
| Disclosure of changes in accounting policies, accounting estimates and errors<br>[TextBlock]     | Textual information (75)<br>[See below] |                                |
| Disclosure of initial application of standards or interpretations<br>[TextBlock]                 | Textual information (76)<br>[See below] |                                |
| Whether initial application of an Ind AS has an effect on the current period or any prior period | No                                      | No                             |
| Disclosure of voluntary change in accounting policy [TextBlock]                                  |   |                                |
| Whether there is any voluntary change in accounting policy                                       | No                                      | No                             |
| Disclosure of changes in accounting estimates [TextBlock]  |   |                                |
| Whether there are changes in accounting estimates during the year                                | No                                      | No                             |

### Textual information (75)

#### Disclosure of changes in accounting policies, accounting estimates and errors [Text Block]

2.21 Critical accounting judgements and key estimatesCritical accounting judgementsThe following are the critical judgements, apart from those involving estimations that the management have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognised in the financial statements.Contingent liabilitiesAssessment of whether outflow embodying economic benefits is probable, possible or remote. (See note 33)Key estimatesThe following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.Useful lives of property, plant and equipment (see note 2.05)The Company reviews the estimated useful lives of property, plant and equipment at the end of each reporting period. There is no such change in the useful life of the assets.Fair value measurements and valuation processes (see note 2.12)In estimating the fair value of an asset or liability, the Company uses market-observable data to the extent it is available. Where level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation. The management works closely with qualified external valuers to establish the appropriate valuation techniques and inputs to the model.Defined benefit obligationsKey assumptions related to life expectancies, salary increases and withdrawal rates (see note 28).Provision for warrantyKey assumptions relating to expected warranty claims by the customers. (see note 14)

## Textual information (76)

### Disclosure of initial application of standards or interpretations [Text Block]

2.01 Basis of preparation (i) Statement of Compliance The financial statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 and amendments thereto. Upto the year ended 31 March, 2017, the Company prepared its financial statements in accordance with the requirements of Indian GAAP, which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. Refer note 2.02 for the details of the first-time adoption exemptions availed by the Company.

(ii) Basis of preparation and presentation Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis, except for leasing transactions that are within the scope of Ind AS 17, and measurements that have some similarities to fair value but are not fair value, such as net realisable value in Ind AS 2 or value in use in Ind AS 36.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the assets or liability.

2.02 First-time adoption – mandatory exceptions, optional exemptions Overall principle The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below.

Derecognition of financial assets and financial liabilities The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date).

Classification of debt instruments The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date.

Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS's, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101.

Assessment of embedded derivatives The Company has assessed whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative on the basis of the conditions that existed at the later of the date it first became a party to the contract and the date when there has been a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract.

Past business combinations The Company has elected not to apply Ind AS 103 Business Combinations retrospectively.

Consequently, Deemed cost for property, plant and equipment, and intangible assets The Company has elected to continue with the carrying value of all of its property, plant and equipment, and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Deemed cost for equity investments in subsidiaries, associates and joint ventures The Company has elected to continue with the carrying value of all of its equity investments in subsidiaries, associates and joint ventures as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

Determining whether an arrangement contains a lease The Company has applied Appendix C of Ind AS 17 'Determining whether an Arrangement contains a Lease' to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date.

Treatment of exchange differences The exchange differences arising on settlement / restatement of long-term foreign currency monetary items are accounted for in Statement of Profit and Loss.

**[400600] Notes - Property, plant and equipment****Disclosure of additional information about property plant and equipment [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]                                      | Property, plant and equipment [Member] |                                | Land [Member]                  |                                |
|--|--|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]                  |                                | Owned assets [Member]          |                                |
|  | 01/04/2017<br>to<br>31/03/2018         | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about property plant and equipment [Abstract]   |  |                                |                                |                                |
| Disclosure of additional information about property plant and equipment [Line items] |  |                                |                                |                                |
| Measurement bases, property, plant and equipment                                     | Useful lives                           | Useful lives                   | useful live                    | useful live                    |
| Depreciation method, property, plant and equipment                                   | Straightline method                    | Straightline method            | Straightline Method            | Straightline Method            |
| Useful lives or depreciation rates, property, plant and equipment                    | 6                                      | 6                              | NA                             | NA                             |
| Whether property, plant and equipment are stated at revalued amount                  | No                                     | No                             | No                             | No                             |

**Disclosure of additional information about property plant and equipment [Table]****..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]                                      | Buildings [Member]             |                                | Office building [Member]       |                                |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]          |                                | Owned assets [Member]          |                                |
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                |                                |                                |                                |
| Disclosure of additional information about property plant and equipment [Line items] |                                |                                |                                |                                |
| Measurement bases, property, plant and equipment                                     |                                |                                | Useful Live                    | Useful Live                    |
| Depreciation method, property, plant and equipment                                   |                                |                                | Straight line method           | Straight line method           |
| Useful lives or depreciation rates, property, plant and equipment                    |                                |                                | 30                             | 30                             |
| Whether property, plant and equipment are stated at revalued amount                  | No                             | No                             | No                             | No                             |

**Disclosure of additional information about property plant and equipment [Table]****..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]                                      | Furniture and fixtures [Member] |                                | Vehicles [Member]              |                                |
|--|---------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]           |                                | Owned assets [Member]          |                                |
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                 |                                |                                |                                |
| Disclosure of additional information about property plant and equipment [Line items] |                                 |                                |                                |                                |
| Measurement bases, property, plant and equipment                                     | Useful lives                    | Useful lives                   | Useful lives                   | Useful lives                   |
| Depreciation method, property, plant and equipment                                   | Straightline method             | Straightline method            | Straighline method             | Straighline method             |
| Useful lives or depreciation rates, property, plant and equipment                    | 8                               | 8                              | 4                              | 4                              |
| Whether property, plant and equipment are stated at revalued amount                  | No                              | No                             | No                             | No                             |



**Disclosure of additional information about property plant and equipment [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]                                      | Motor vehicles [Member]        |                                | Office equipment [Member]      |                                |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]          |                                | Owned assets [Member]          |                                |
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                |                                |                                |                                |
| Disclosure of additional information about property plant and equipment [Line items] |                                |                                |                                |                                |
| Measurement bases, property, plant and equipment                                     | Useful lives                   | Useful lives                   | Useful Lives                   | Useful Lives                   |
| Depreciation method, property, plant and equipment                                   | Straightline method            | Straightline method            | Straightline method            | Straightline method            |
| Useful lives or depreciation rates, property, plant and equipment                    | 4                              | 4                              | 8                              | 8                              |
| Whether property, plant and equipment are stated at revalued amount                  | No                             | No                             | No                             | No                             |

**Disclosure of additional information about property plant and equipment [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]                                      | Computer equipments [Member]   |                                | Other property, plant and equipment [Member] |                                |
|--|--------------------------------|--------------------------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]          |                                | Owned assets [Member]                        |                                |
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018               | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about property plant and equipment [Abstract]   |                                |                                |  |                                |
| Disclosure of additional information about property plant and equipment [Line items] |                                |                                |  |                                |
| Measurement bases, property, plant and equipment                                     | Useful lives                   | Useful lives                   | Useful lives                                 | Useful lives                   |
| Depreciation method, property, plant and equipment                                   | Straightline Method            | Straightline Method            | Straightline method                          | Straightline method            |
| Useful lives or depreciation rates, property, plant and equipment                    | 3                              | 3                              | 6  | 6                              |
| Whether property, plant and equipment are stated at revalued amount                  | No                             | No                             | No   | No                             |

**Disclosure of additional information about property plant and equipment [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]                                      | Other property, plant and equipment, others [Member] |                                |
|--|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]                                  | Owned assets [Member]                                |                                |
|  | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about property plant and equipment [Abstract]   |  |                                |
| Disclosure of additional information about property plant and equipment [Line items] |  |                                |
| Measurement bases, property, plant and equipment                                     | Useful lives   | Useful lives                   |
| Depreciation method, property, plant and equipment                                   | Straightline method                                  | Straightline method            |
| Useful lives or depreciation rates, property, plant and equipment                    | 6  | 6                              |
| Whether property, plant and equipment are stated at revalued amount                  | No   | No                             |

## Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Property, plant and equipment [Member] |            |            |                                |
|---|--|------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned and leased assets [Member]       |            |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                         | Carrying amount [Member]               |            |            | Gross carrying amount [Member] |
|   | 31/03/2018                             | 31/03/2017 | 31/03/2016 | 01/04/2017 to 31/03/2018       |
| Disclosure of detailed information about property, plant and equipment [Abstract]                 |  |            |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]               |  |            |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                             |  |            |            |                                |
| Changes in property, plant and equipment [Abstract]   |  |            |            |                                |
| Additions other than through business combinations, property, plant and equipment                 |  |            |            | 381.26                         |
| Acquisitions through business combinations, property, plant and equipment                         |  |            |            | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment               |  |            |            | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                    |  |            |            | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] |  |            |            |                                |
| Increase (decrease) through transfers, property, plant and equipment                              |  |            |            | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                          |  |            |            | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment      |  |            |            | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                               |  |            |            |                                |
| Disposals, property, plant and equipment  |  |            |            | 2.96                           |
| Retirements, property, plant and equipment  |  |            |            | 0                              |
| Total disposals and retirements, property, plant and equipment                                    |  |            |            | 2.96                           |
| Decrease through classified as held for sale, property, plant and equipment                       |  |            |            | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                     |  |            |            | 0                              |
| Total increase (decrease) in property, plant and equipment  |  |            |            | 378.3                          |
| Property, plant and equipment at end of period  | 3,591.15                               | 3,579.98   | 3,548.69   | 4,298.62                       |

## Disclosure of detailed information about property, plant and equipment [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Property, plant and equipment [Member] |            |  |                                |
|---|--|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned and leased assets [Member]       |            |  |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member]         |            | Accumulated depreciation and impairment [Member] |                                |
|   | 01/04/2016<br>to<br>31/03/2017         | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |            |  |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |            |  |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |            |  |                                |
| Changes in property, plant and equipment [Abstract]   |  |            |  |                                |
| Additions other than through business combinations, property, plant and equipment                   | 379.13                                 |            |  |                                |
| Acquisitions through business combinations, property, plant and equipment                           | 0                                      |            |  |                                |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                                      |            |  |                                |
| Depreciation, property, plant and equipment [Abstract]  |  |            |  |                                |
| Depreciation recognised in profit or loss   |  |            | 369.46   | 340.34                         |
| Depreciation recognised as part of cost of other assets   |  |            | 0  | 0                              |
| Total Depreciation property plant and equipment   |  |            | 369.46   | 340.34                         |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |  |            | 0  | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |  |            | 0  | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                                      |            |  |                                |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |  |            | 0  | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |  |            | 0  | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |            |  |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                                      |            | 0  | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                                      |            | 0  | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                                      |            | 0  | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |            |  |                                |
| Disposals, property, plant and equipment  | 7.5                                    |            | 2.33   | 0                              |
| Retirements, property, plant and equipment  | 0                                      |            | 0  | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 7.5                                    |            | 2.33   | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                                      |            | 0  | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                                      |            | 0  | 0                              |

|  |          |          |        |        |
|--|----------|----------|--------|--------|
| Total increase (decrease) in property, plant and equipment | 371.63   |          | 367.13 | 340.34 |
| Property, plant and equipment at end of period             | 3,920.32 | 3,548.69 | 707.47 | 340.34 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Property, plant and equipment [Member]           | Land [Member]            |                          |            |
|---|--|--------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned and leased assets [Member]                 | Owned assets [Member]    |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] | Carrying amount [Member] |                          |            |
|   | 31/03/2016                                       | 01/04/2017 to 31/03/2018 | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |                          |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |                          |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |                          |                          |            |
| Changes in property, plant and equipment [Abstract]   |  |                          |                          |            |
| Additions other than through business combinations, property, plant and equipment                   |  | 0                        | 0                        |            |
| Acquisitions through business combinations, property, plant and equipment                           |  | 0                        | 0                        |            |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  | 0                        | 0                        |            |
| Depreciation, property, plant and equipment [Abstract]  |  |                          |                          |            |
| Depreciation recognised in profit or loss   |  | 0                        | 0                        |            |
| Depreciation recognised as part of cost of other assets   |  | 0                        | 0                        |            |
| Total Depreciation property plant and equipment   |  | 0                        | 0                        |            |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |  | 0                        | 0                        |            |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |  | 0                        | 0                        |            |
| Revaluation increase (decrease), property, plant and equipment                                      |  | 0                        | 0                        |            |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |  | 0                        | 0                        |            |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |  | 0                        | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |                          |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                                |  | 0                        | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                            |  | 0                        | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        |  | 0                        | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |                          |                          |            |
| Disposals, property, plant and equipment  |  | 0                        | 0                        |            |
| Retirements, property, plant and equipment  |  | 0                        | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                      |  | 0                        | 0                        |            |

|   |   |        |        |        |
|---|---|--------|--------|--------|
| Decrease through classified as held for sale, property, plant and equipment   |   | 0      | 0      |        |
| Decrease through loss of control of subsidiary, property, plant and equipment |   | 0      | 0      |        |
| Total increase (decrease) in property, plant and equipment                    |   | 0      | 0      |        |
| Property, plant and equipment at end of period                                | 0 | 206.74 | 206.74 | 206.74 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Land [Member]                  |                                |            |  |
|---|--------------------------------|--------------------------------|------------|--|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |                                |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |                                |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |                                |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |                                |            |  |
| Changes in property, plant and equipment [Abstract]   |                                |                                |            |  |
| Additions other than through business combinations, property, plant and equipment                   | 0                              | 0                              |            |  |
| Acquisitions through business combinations, property, plant and equipment                           | 0                              | 0                              |            |  |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                              | 0                              |            |  |
| Depreciation, property, plant and equipment [Abstract]  |                                |                                |            |  |
| Depreciation recognised in profit or loss   |                                |                                |            | 0  |
| Depreciation recognised as part of cost of other assets   |                                |                                |            | 0  |
| Total Depreciation property plant and equipment   |                                |                                |            | 0  |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |                                |                                |            | 0  |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |                                |                                |            | 0  |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                              | 0                              |            |  |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |                                |                                |            | 0  |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |                                |                                |            | 0  |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |                                |            |  |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                              | 0                              |            | 0  |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                              | 0                              |            | 0  |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                              | 0                              |            | 0  |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |                                |            |  |
| Disposals, property, plant and equipment  | 0                              | 0                              |            | 0  |
| Retirements, property, plant and equipment  | 0                              | 0                              |            | 0  |
| Total disposals and retirements, property, plant and equipment                                      | 0                              | 0                              |            | 0  |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                              | 0                              |            | 0  |

|   |        |        |        |   |
|---|--------|--------|--------|---|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0      | 0      |        | 0 |
| Total increase (decrease) in property, plant and equipment                    | 0      | 0      |        | 0 |
| Property, plant and equipment at end of period                                | 206.74 | 206.74 | 206.74 | 0 |



## Disclosure of detailed information about property, plant and equipment [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Land [Member]                                    |            | Buildings [Member]             |                                |
|---|--|------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            |            | Owned assets [Member]          |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member]       |                                |
|   | 01/04/2016<br>to<br>31/03/2017                   | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |            |                                |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |            |                                |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |            |                                |                                |
| Changes in property, plant and equipment [Abstract]   |  |            |                                |                                |
| Additions other than through business combinations, property, plant and equipment                   |  |            | 1.21                           | 2.59                           |
| Acquisitions through business combinations, property, plant and equipment                           |  |            | 0                              | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  |            | 0                              | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |  |            |                                |                                |
| Depreciation recognised in profit or loss   | 0  |            | -27.16                         | -27.82                         |
| Depreciation recognised as part of cost of other assets   | 0  |            | 0                              | 0                              |
| Total Depreciation property plant and equipment   | 0  |            | -27.16                         | -27.82                         |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0  |            | 0                              | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0  |            | 0                              | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      |  |            | 0                              | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0  |            | 0                              | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0  |            | 0                              | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |            |                                |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  |            | 0                              | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  |            | 0                              | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  |            | 0                              | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |            |                                |                                |
| Disposals, property, plant and equipment  | 0  |            | 0                              | 0                              |
| Retirements, property, plant and equipment  | 0  |            | 0                              | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0  |            | 0                              | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  |            | 0                              | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0  |            | 0                              | 0                              |

|  |   |   |        |        |
|--|---|---|--------|--------|
| Total increase (decrease) in property, plant and equipment | 0 |   | -25.95 | -25.23 |
| Property, plant and equipment at end of period             | 0 | 0 | 566.94 | 592.89 |

**Disclosure of detailed information about property, plant and equipment [Table]****..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Buildings [Member]       |                                |                          |            |
|---|--------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]    |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                         | Carrying amount [Member] | Gross carrying amount [Member] |                          |            |
|   | 31/03/2016               | 01/04/2017 to 31/03/2018       | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                 |                          |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]               |                          |                                |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                             |                          |                                |                          |            |
| Changes in property, plant and equipment [Abstract]   |                          |                                |                          |            |
| Additions other than through business combinations, property, plant and equipment                 |                          | 1.21                           | 2.59                     |            |
| Acquisitions through business combinations, property, plant and equipment                         |                          | 0                              | 0                        |            |
| Increase (decrease) through net exchange differences, property, plant and equipment               |                          | 0                              | 0                        |            |
| Revaluation increase (decrease), property, plant and equipment                                    |                          | 0                              | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] |                          |                                |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                              |                          | 0                              | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                          |                          | 0                              | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment      |                          | 0                              | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                               |                          |                                |                          |            |
| Disposals, property, plant and equipment  |                          | 0.08                           | 0                        |            |
| Retirements, property, plant and equipment  |                          | 0                              | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                    |                          | 0.08                           | 0                        |            |
| Decrease through classified as held for sale, property, plant and equipment                       |                          | 0                              | 0                        |            |
| Decrease through loss of control of subsidiary, property, plant and equipment                     |                          | 0                              | 0                        |            |
| Total increase (decrease) in property, plant and equipment  |                          | 1.13                           | 2.59                     |            |
| Property, plant and equipment at end of period  | 618.12                   | 621.84                         | 620.71                   | 618.12     |

## Disclosure of detailed information about property, plant and equipment [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Buildings [Member]                               |                                |            | Office building [Member]       |
|---|--|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            |                                |            | Owned assets [Member]          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |
|   | 01/04/2017<br>to<br>31/03/2018                   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |                                |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |                                |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |                                |            |                                |
| Changes in property, plant and equipment [Abstract]   |  |                                |            |                                |
| Additions other than through business combinations, property, plant and equipment                   |  |                                |            | 1.21                           |
| Acquisitions through business combinations, property, plant and equipment                           |  |                                |            | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  |                                |            | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |  |                                |            |                                |
| Depreciation recognised in profit or loss   | 27.16  | 27.82                          |            | -27.16                         |
| Depreciation recognised as part of cost of other assets   | 0  | 0                              |            | 0                              |
| Total Depreciation property plant and equipment   | 27.16  | 27.82                          |            | -27.16                         |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0  | 0                              |            | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0  | 0                              |            | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      |  |                                |            | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0  | 0                              |            | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0  | 0                              |            | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |                                |            |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  | 0                              |            | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  | 0                              |            | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  | 0                              |            | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |                                |            |                                |
| Disposals, property, plant and equipment  | 0.08   | 0                              |            | 0                              |
| Retirements, property, plant and equipment  | 0  | 0                              |            | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0.08   | 0                              |            | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  | 0                              |            | 0                              |

|   |       |       |   |        |
|---|-------|-------|---|--------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0     | 0     |   | 0      |
| Total increase (decrease) in property, plant and equipment                    | 27.08 | 27.82 |   | -25.95 |
| Property, plant and equipment at end of period                                | 54.9  | 27.82 | 0 | 566.94 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Office building [Member]       |            |                                |                                |
|---|--------------------------------|------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |            |                                |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Carrying amount [Member]       |            | Gross carrying amount [Member] |                                |
|   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |            |                                |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |            |                                |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |            |                                |                                |
| Changes in property, plant and equipment [Abstract]   |                                |            |                                |                                |
| Additions other than through business combinations, property, plant and equipment                   | 2.59                           |            | 1.21                           | 2.59                           |
| Acquisitions through business combinations, property, plant and equipment                           | 0                              |            | 0                              | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                              |            | 0                              | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |                                |            |                                |                                |
| Depreciation recognised in profit or loss   | -27.82                         |            |                                |                                |
| Depreciation recognised as part of cost of other assets   | 0                              |            |                                |                                |
| Total Depreciation property plant and equipment   | -27.82                         |            |                                |                                |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0                              |            |                                |                                |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0                              |            |                                |                                |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                              |            | 0                              | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0                              |            |                                |                                |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0                              |            |                                |                                |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |            |                                |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                              |            | 0                              | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                              |            | 0                              | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                              |            | 0                              | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |            |                                |                                |
| Disposals, property, plant and equipment  | 0                              |            | 0.08                           | 0                              |
| Retirements, property, plant and equipment  | 0                              |            | 0                              | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0                              |            | 0.08                           | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                              |            | 0                              | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                              |            | 0                              | 0                              |

|  |        |        |        |        |
|--|--------|--------|--------|--------|
| Total increase (decrease) in property, plant and equipment | -25.23 |        | 1.13   | 2.59   |
| Property, plant and equipment at end of period             | 592.89 | 618.12 | 621.84 | 620.71 |

**Disclosure of detailed information about property, plant and equipment [Table]****..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Office building [Member]       |  |                          |            |
|---|--------------------------------|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |  |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member] | Accumulated depreciation and impairment [Member] |                          |            |
|   | 31/03/2016                     | 01/04/2017 to 31/03/2018                         | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |  |                          |            |
| Changes in property, plant and equipment [Abstract]   |                                |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]  |                                |  |                          |            |
| Depreciation recognised in profit or loss   |                                | 27.16  | 27.82                    |            |
| Depreciation recognised as part of cost of other assets   |                                | 0  | 0                        |            |
| Total Depreciation property plant and equipment   |                                | 27.16  | 27.82                    |            |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |                                | 0  | 0                        |            |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |                                | 0  | 0                        |            |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |                                | 0  | 0                        |            |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |                                | 0  | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |  |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                                |                                | 0  | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                            |                                | 0  | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        |                                | 0  | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |  |                          |            |
| Disposals, property, plant and equipment  |                                | 0.08   | 0                        |            |
| Retirements, property, plant and equipment  |                                | 0  | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                      |                                | 0.08   | 0                        |            |
| Decrease through classified as held for sale, property, plant and equipment                         |                                | 0  | 0                        |            |
| Decrease through loss of control of subsidiary, property, plant and equipment                       |                                | 0  | 0                        |            |
| Total increase (decrease) in property, plant and equipment  |                                | 27.08  | 27.82                    |            |
| Property, plant and equipment at end of period  | 618.12                         | 54.9   | 27.82                    | 0          |

## Disclosure of detailed information about property, plant and equipment [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Furniture and fixtures [Member] |                                |            |                                |
|---|---------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]           |                                |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Carrying amount [Member]        |                                |            | Gross carrying amount [Member] |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                 |                                |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                 |                                |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                 |                                |            |                                |
| Changes in property, plant and equipment [Abstract]   |                                 |                                |            |                                |
| Additions other than through business combinations, property, plant and equipment                   | 2.59                            | 3.37                           |            | 2.59                           |
| Acquisitions through business combinations, property, plant and equipment                           | 0                               | 0                              |            | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                               | 0                              |            | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |                                 |                                |            |                                |
| Depreciation recognised in profit or loss   | -2.14                           | -2.05                          |            |                                |
| Depreciation recognised as part of cost of other assets   | 0                               | 0                              |            |                                |
| Total Depreciation property plant and equipment   | -2.14                           | -2.05                          |            |                                |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0                               | 0                              |            |                                |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0                               | 0                              |            |                                |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                               | 0                              |            | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0                               | 0                              |            |                                |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0                               | 0                              |            |                                |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                 |                                |            |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                               | 0                              |            | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                               | 0                              |            | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                               | 0                              |            | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                 |                                |            |                                |
| Disposals, property, plant and equipment  | 0.01                            | 0                              |            | 0.01                           |
| Retirements, property, plant and equipment  | 0                               | 0                              |            | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0.01                            | 0                              |            | 0.01                           |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                               | 0                              |            | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                               | 0                              |            | 0                              |

|  |       |      |      |       |
|--|-------|------|------|-------|
| Total increase (decrease) in property, plant and equipment | 0.44  | 1.32 |      | 2.58  |
| Property, plant and equipment at end of period             | 10.27 | 9.83 | 8.51 | 14.46 |



## Disclosure of detailed information about property, plant and equipment [Table]

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Furniture and fixtures [Member] |            |  |                                |
|---|---------------------------------|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]           |            |  |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member]  |            | Accumulated depreciation and impairment [Member] |                                |
|   | 01/04/2016<br>to<br>31/03/2017  | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                 |            |  |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                 |            |  |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                 |            |  |                                |
| Changes in property, plant and equipment [Abstract]   |                                 |            |  |                                |
| Additions other than through business combinations, property, plant and equipment                   | 3.37                            |            |  |                                |
| Acquisitions through business combinations, property, plant and equipment                           | 0                               |            |  |                                |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                               |            |  |                                |
| Depreciation, property, plant and equipment [Abstract]  |                                 |            |  |                                |
| Depreciation recognised in profit or loss   |                                 |            | 2.14   | 2.05                           |
| Depreciation recognised as part of cost of other assets   |                                 |            | 0  | 0                              |
| Total Depreciation property plant and equipment   |                                 |            | 2.14   | 2.05                           |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |                                 |            | 0  | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |                                 |            | 0  | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                               |            |  |                                |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |                                 |            | 0  | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |                                 |            | 0  | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                 |            |  |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                               |            | 0  | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                               |            | 0  | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                               |            | 0  | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                 |            |  |                                |
| Disposals, property, plant and equipment  | 0                               |            | 0  | 0                              |
| Retirements, property, plant and equipment  | 0                               |            | 0  | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0                               |            | 0  | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                               |            | 0  | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                               |            | 0  | 0                              |

|  |       |      |      |      |
|--|-------|------|------|------|
| Total increase (decrease) in property, plant and equipment | 3.37  |      | 2.14 | 2.05 |
| Property, plant and equipment at end of period             | 11.88 | 8.51 | 4.19 | 2.05 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Furniture and fixtures [Member]                  | Vehicles [Member]        |                          |            |
|---|--|--------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            | Owned assets [Member]    |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] | Carrying amount [Member] |                          |            |
|   | 31/03/2016                                       | 01/04/2017 to 31/03/2018 | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |                          |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |                          |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |                          |                          |            |
| Changes in property, plant and equipment [Abstract]   |  |                          |                          |            |
| Additions other than through business combinations, property, plant and equipment                   |  | 11.98                    | 11.26                    |            |
| Acquisitions through business combinations, property, plant and equipment                           |  | 0                        | 0                        |            |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  | 0                        | 0                        |            |
| Depreciation, property, plant and equipment [Abstract]  |  |                          |                          |            |
| Depreciation recognised in profit or loss   |  | -6.64                    | -6.69                    |            |
| Depreciation recognised as part of cost of other assets   |  | 0                        | 0                        |            |
| Total Depreciation property plant and equipment   |  | -6.64                    | -6.69                    |            |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |  | 0                        | 0                        |            |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |  | 0                        | 0                        |            |
| Revaluation increase (decrease), property, plant and equipment                                      |  | 0                        | 0                        |            |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |  | 0                        | 0                        |            |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |  | 0                        | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |                          |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                                |  | 0                        | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                            |  | 0                        | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        |  | 0                        | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |                          |                          |            |
| Disposals, property, plant and equipment  |  | 0.02                     | 1.28                     |            |
| Retirements, property, plant and equipment  |  | 0                        | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                      |  | 0.02                     | 1.28                     |            |
| Decrease through classified as held for sale, property, plant and equipment                         |  | 0                        | 0                        |            |

|   |   |       |       |    |
|---|---|-------|-------|----|
| Decrease through loss of control of subsidiary, property, plant and equipment |   | 0     | 0     |    |
| Total increase (decrease) in property, plant and equipment                    |   | 5.32  | 3.29  |    |
| Property, plant and equipment at end of period                                | 0 | 20.61 | 15.29 | 12 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Vehicles [Member]              |                                |            |  |
|---|--------------------------------|--------------------------------|------------|--|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |                                |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member] |                                |            | Accumulated depreciation and impairment [Member] |
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |                                |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |                                |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |                                |            |  |
| Changes in property, plant and equipment [Abstract]   |                                |                                |            |  |
| Additions other than through business combinations, property, plant and equipment                   | 11.98                          | 11.26                          |            |  |
| Acquisitions through business combinations, property, plant and equipment                           | 0                              | 0                              |            |  |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                              | 0                              |            |  |
| Depreciation, property, plant and equipment [Abstract]  |                                |                                |            |  |
| Depreciation recognised in profit or loss   |                                |                                |            | 6.64   |
| Depreciation recognised as part of cost of other assets   |                                |                                |            | 0  |
| Total Depreciation property plant and equipment   |                                |                                |            | 6.64   |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |                                |                                |            | 0  |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |                                |                                |            | 0  |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                              | 0                              |            |  |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |                                |                                |            | 0  |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |                                |                                |            | 0  |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |                                |            |  |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                              | 0                              |            | 0  |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                              | 0                              |            | 0  |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                              | 0                              |            | 0  |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |                                |            |  |
| Disposals, property, plant and equipment  | 0.08                           | 1.28                           |            | 0.06   |
| Retirements, property, plant and equipment  | 0                              | 0                              |            | 0  |
| Total disposals and retirements, property, plant and equipment                                      | 0.08                           | 1.28                           |            | 0.06   |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                              | 0                              |            | 0  |

|   |       |       |    |       |
|---|-------|-------|----|-------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0     | 0     |    | 0     |
| Total increase (decrease) in property, plant and equipment                    | 11.9  | 9.98  |    | 6.58  |
| Property, plant and equipment at end of period                                | 33.88 | 21.98 | 12 | 13.27 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Vehicles [Member]                                |            | Motor vehicles [Member]        |                                |
|---|--|------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            |            | Owned assets [Member]          |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member]       |                                |
|   | 01/04/2016<br>to<br>31/03/2017                   | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |            |                                |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |            |                                |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |            |                                |                                |
| Changes in property, plant and equipment [Abstract]   |  |            |                                |                                |
| Additions other than through business combinations, property, plant and equipment                   |  |            | 11.98                          | 11.26                          |
| Acquisitions through business combinations, property, plant and equipment                           |  |            | 0                              | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  |            | 0                              | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |  |            |                                |                                |
| Depreciation recognised in profit or loss   | 6.69   |            | -6.64                          | -6.69                          |
| Depreciation recognised as part of cost of other assets   | 0  |            | 0                              | 0                              |
| Total Depreciation property plant and equipment   | 6.69   |            | -6.64                          | -6.69                          |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0  |            | 0                              | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0  |            | 0                              | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      |  |            | 0                              | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0  |            | 0                              | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0  |            | 0                              | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |            |                                |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  |            | 0                              | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  |            | 0                              | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  |            | 0                              | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |            |                                |                                |
| Disposals, property, plant and equipment  | 0  |            | 0.02                           | 1.28                           |
| Retirements, property, plant and equipment  | 0  |            | 0                              | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0  |            | 0.02                           | 1.28                           |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  |            | 0                              | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0  |            | 0                              | 0                              |

|  |      |   |       |       |
|--|------|---|-------|-------|
| Total increase (decrease) in property, plant and equipment | 6.69 |   | 5.32  | 3.29  |
| Property, plant and equipment at end of period             | 6.69 | 0 | 20.61 | 15.29 |

**Disclosure of detailed information about property, plant and equipment [Table]****..(15)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Motor vehicles [Member]  |                                |                          |            |
|---|--------------------------|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]    |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                         | Carrying amount [Member] | Gross carrying amount [Member] |                          |            |
|   | 31/03/2016               | 01/04/2017 to 31/03/2018       | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                 |                          |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]               |                          |                                |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                             |                          |                                |                          |            |
| Changes in property, plant and equipment [Abstract]   |                          |                                |                          |            |
| Additions other than through business combinations, property, plant and equipment                 |                          | 11.98                          | 11.26                    |            |
| Acquisitions through business combinations, property, plant and equipment                         |                          | 0                              | 0                        |            |
| Increase (decrease) through net exchange differences, property, plant and equipment               |                          | 0                              | 0                        |            |
| Revaluation increase (decrease), property, plant and equipment                                    |                          | 0                              | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] |                          |                                |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                              |                          | 0                              | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                          |                          | 0                              | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment      |                          | 0                              | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                               |                          |                                |                          |            |
| Disposals, property, plant and equipment  |                          | 0.08                           | 1.28                     |            |
| Retirements, property, plant and equipment  |                          | 0                              | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                    |                          | 0.08                           | 1.28                     |            |
| Decrease through classified as held for sale, property, plant and equipment                       |                          | 0                              | 0                        |            |
| Decrease through loss of control of subsidiary, property, plant and equipment                     |                          | 0                              | 0                        |            |
| Total increase (decrease) in property, plant and equipment  |                          | 11.9                           | 9.98                     |            |
| Property, plant and equipment at end of period  | 12                       | 33.88                          | 21.98                    | 12         |



## Disclosure of detailed information about property, plant and equipment [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Motor vehicles [Member]                          |                                |            | Office equipment [Member]      |
|---|--|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            |                                |            | Owned assets [Member]          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] |                                |            | Carrying amount [Member]       |
|   | 01/04/2017<br>to<br>31/03/2018                   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |                                |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |                                |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |                                |            |                                |
| Changes in property, plant and equipment [Abstract]   |  |                                |            |                                |
| Additions other than through business combinations, property, plant and equipment                   |  |                                |            | 12.13                          |
| Acquisitions through business combinations, property, plant and equipment                           |  |                                |            | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  |                                |            | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |  |                                |            |                                |
| Depreciation recognised in profit or loss   | 6.64   | 6.69                           |            | -10.55                         |
| Depreciation recognised as part of cost of other assets   | 0  | 0                              |            | 0                              |
| Total Depreciation property plant and equipment   | 6.64   | 6.69                           |            | -10.55                         |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0  | 0                              |            | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0  | 0                              |            | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      |  |                                |            | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0  | 0                              |            | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0  | 0                              |            | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |                                |            |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  | 0                              |            | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  | 0                              |            | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  | 0                              |            | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |                                |            |                                |
| Disposals, property, plant and equipment  | 0.06   | 0                              |            | 0.02                           |
| Retirements, property, plant and equipment  | 0  | 0                              |            | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0.06   | 0                              |            | 0.02                           |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  | 0                              |            | 0                              |

|   |       |      |   |       |
|---|-------|------|---|-------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0     | 0    |   | 0     |
| Total increase (decrease) in property, plant and equipment                    | 6.58  | 6.69 |   | 1.56  |
| Property, plant and equipment at end of period                                | 13.27 | 6.69 | 0 | 93.27 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(17)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Office equipment [Member]      |            |                                |                                |
|---|--------------------------------|------------|--------------------------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |            |                                |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Carrying amount [Member]       |            | Gross carrying amount [Member] |                                |
|   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |            |                                |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |            |                                |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |            |                                |                                |
| Changes in property, plant and equipment [Abstract]   |                                |            |                                |                                |
| Additions other than through business combinations, property, plant and equipment                   | 6.62                           |            | 12.13                          | 6.62                           |
| Acquisitions through business combinations, property, plant and equipment                           | 0                              |            | 0                              | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                              |            | 0                              | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |                                |            |                                |                                |
| Depreciation recognised in profit or loss   | -9.56                          |            |                                |                                |
| Depreciation recognised as part of cost of other assets   | 0                              |            |                                |                                |
| Total Depreciation property plant and equipment   | -9.56                          |            |                                |                                |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0                              |            |                                |                                |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0                              |            |                                |                                |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                              |            | 0                              | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0                              |            |                                |                                |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0                              |            |                                |                                |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |            |                                |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                              |            | 0                              | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                              |            | 0                              | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                              |            | 0                              | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |            |                                |                                |
| Disposals, property, plant and equipment  | 0.1                            |            | 0.15                           | 0.1                            |
| Retirements, property, plant and equipment  | 0                              |            | 0                              | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0.1                            |            | 0.15                           | 0.1                            |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                              |            | 0                              | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                              |            | 0                              | 0                              |

|  |       |       |        |        |
|--|-------|-------|--------|--------|
| Total increase (decrease) in property, plant and equipment | -3.04 |       | 11.98  | 6.52   |
| Property, plant and equipment at end of period             | 91.71 | 94.75 | 113.25 | 101.27 |

**Disclosure of detailed information about property, plant and equipment [Table]****..(18)**

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Office equipment [Member]      |  |                          |            |
|---|--------------------------------|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |  |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member] | Accumulated depreciation and impairment [Member] |                          |            |
|   | 31/03/2016                     | 01/04/2017 to 31/03/2018                         | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |  |                          |            |
| Changes in property, plant and equipment [Abstract]   |                                |  |                          |            |
| Depreciation, property, plant and equipment [Abstract]  |                                |  |                          |            |
| Depreciation recognised in profit or loss   |                                | 10.55  | 9.56                     |            |
| Depreciation recognised as part of cost of other assets   |                                | 0  | 0                        |            |
| Total Depreciation property plant and equipment   |                                | 10.55  | 9.56                     |            |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |                                | 0  | 0                        |            |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |                                | 0  | 0                        |            |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |                                | 0  | 0                        |            |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |                                | 0  | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |  |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                                |                                | 0  | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                            |                                | 0  | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        |                                | 0  | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |  |                          |            |
| Disposals, property, plant and equipment  |                                | 0.13   | 0                        |            |
| Retirements, property, plant and equipment  |                                | 0  | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                      |                                | 0.13   | 0                        |            |
| Decrease through classified as held for sale, property, plant and equipment                         |                                | 0  | 0                        |            |
| Decrease through loss of control of subsidiary, property, plant and equipment                       |                                | 0  | 0                        |            |
| Total increase (decrease) in property, plant and equipment  |                                | 10.42  | 9.56                     |            |
| Property, plant and equipment at end of period  | 94.75                          | 19.98  | 9.56                     | 0          |

## Disclosure of detailed information about property, plant and equipment [Table]

..(19)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Computer equipments [Member]   |                                |            |                                |
|---|--------------------------------|--------------------------------|------------|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |                                |            |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Carrying amount [Member]       |                                |            | Gross carrying amount [Member] |
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |                                |            |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |                                |            |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |                                |            |                                |
| Changes in property, plant and equipment [Abstract]   |                                |                                |            |                                |
| Additions other than through business combinations, property, plant and equipment                   | 13.74                          | 6.4                            |            | 13.74                          |
| Acquisitions through business combinations, property, plant and equipment                           | 0                              | 0                              |            | 0                              |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                              | 0                              |            | 0                              |
| Depreciation, property, plant and equipment [Abstract]  |                                |                                |            |                                |
| Depreciation recognised in profit or loss   | -9.05                          | -8.37                          |            |                                |
| Depreciation recognised as part of cost of other assets   | 0                              | 0                              |            |                                |
| Total Depreciation property plant and equipment   | -9.05                          | -8.37                          |            |                                |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0                              | 0                              |            |                                |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0                              | 0                              |            |                                |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                              | 0                              |            | 0                              |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0                              | 0                              |            |                                |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0                              | 0                              |            |                                |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |                                |            |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                              | 0                              |            | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                              | 0                              |            | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                              | 0                              |            | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |                                |            |                                |
| Disposals, property, plant and equipment  | 0                              | 0                              |            | 0                              |
| Retirements, property, plant and equipment  | 0                              | 0                              |            | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0                              | 0                              |            | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                              | 0                              |            | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                              | 0                              |            | 0                              |

|  |       |       |       |       |
|--|-------|-------|-------|-------|
| Total increase (decrease) in property, plant and equipment | 4.69  | -1.97 |       | 13.74 |
| Property, plant and equipment at end of period             | 16.64 | 11.95 | 13.92 | 34.06 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(20)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Computer equipments [Member]   |            |  |                                |
|---|--------------------------------|------------|--|--------------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]          |            |  |                                |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member] |            | Accumulated depreciation and impairment [Member] |                                |
|   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |                                |            |  |                                |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |                                |            |  |                                |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |                                |            |  |                                |
| Changes in property, plant and equipment [Abstract]   |                                |            |  |                                |
| Additions other than through business combinations, property, plant and equipment                   | 6.4                            |            |  |                                |
| Acquisitions through business combinations, property, plant and equipment                           | 0                              |            |  |                                |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0                              |            |  |                                |
| Depreciation, property, plant and equipment [Abstract]  |                                |            |  |                                |
| Depreciation recognised in profit or loss   |                                |            | 9.05   | 8.37                           |
| Depreciation recognised as part of cost of other assets   |                                |            | 0  | 0                              |
| Total Depreciation property plant and equipment   |                                |            | 9.05   | 8.37                           |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |                                |            | 0  | 0                              |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |                                |            | 0  | 0                              |
| Revaluation increase (decrease), property, plant and equipment                                      | 0                              |            |  |                                |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |                                |            | 0  | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |                                |            | 0  | 0                              |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |                                |            |  |                                |
| Increase (decrease) through transfers, property, plant and equipment                                | 0                              |            | 0  | 0                              |
| Increase (decrease) through other changes, property, plant and equipment                            | 0                              |            | 0  | 0                              |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0                              |            | 0  | 0                              |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |                                |            |  |                                |
| Disposals, property, plant and equipment  | 0                              |            | 0  | 0                              |
| Retirements, property, plant and equipment  | 0                              |            | 0  | 0                              |
| Total disposals and retirements, property, plant and equipment                                      | 0                              |            | 0  | 0                              |
| Decrease through classified as held for sale, property, plant and equipment                         | 0                              |            | 0  | 0                              |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0                              |            | 0  | 0                              |

|   |       |       |       |      |
|---|-------|-------|-------|------|
| Total increase (decrease) in property,<br>plant and equipment | 6.4   |       | 9.05  | 8.37 |
| Property, plant and equipment at end of<br>period             | 20.32 | 13.92 | 17.42 | 8.37 |



## Disclosure of detailed information about property, plant and equipment [Table]

..(21)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Computer equipments [Member]                     | Other property, plant and equipment [Member] |                          |            |
|---|--|--|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            | Owned assets [Member]                        |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] | Carrying amount [Member]                     |                          |            |
|   | 31/03/2016                                       | 01/04/2017 to 31/03/2018                     | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |  |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |  |                          |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |  |                          |            |
| Changes in property, plant and equipment [Abstract]   |  |  |                          |            |
| Additions other than through business combinations, property, plant and equipment                   |  | 339.61                                       | 348.89                   |            |
| Acquisitions through business combinations, property, plant and equipment                           |  | 0  | 0                        |            |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  | 0  | 0                        |            |
| Depreciation, property, plant and equipment [Abstract]  |  |  |                          |            |
| Depreciation recognised in profit or loss   |  | -313.92                                      | -285.85                  |            |
| Depreciation recognised as part of cost of other assets   |  | 0  | 0                        |            |
| Total Depreciation property plant and equipment   |  | -313.92                                      | -285.85                  |            |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |  | 0  | 0                        |            |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |  | 0  | 0                        |            |
| Revaluation increase (decrease), property, plant and equipment                                      |  | 0  | 0                        |            |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |  | 0  | 0                        |            |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |  | 0  | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |  |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                                |  | 0  | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                            |  | 0  | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        |  | 0  | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |  |                          |            |
| Disposals, property, plant and equipment  |  | 0.58   | 6.12                     |            |
| Retirements, property, plant and equipment  |  | 0  | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                      |  | 0.58   | 6.12                     |            |

|   |   |          |          |          |
|---|---|----------|----------|----------|
| Decrease through classified as held for sale, property, plant and equipment   |   | 0        | 0        |          |
| Decrease through loss of control of subsidiary, property, plant and equipment |   | 0        | 0        |          |
| Total increase (decrease) in property, plant and equipment                    |   | 25.11    | 56.92    |          |
| Property, plant and equipment at end of period                                | 0 | 2,676.68 | 2,651.57 | 2,594.65 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(22)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Other property, plant and equipment [Member] |                                |            |  |
|---|--|--------------------------------|------------|--|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                        |                                |            |  |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Gross carrying amount [Member]               |                                |            | Accumulated depreciation and impairment [Member] |
|   | 01/04/2017<br>to<br>31/03/2018               | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |                                |            |  |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |                                |            |  |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |                                |            |  |
| Changes in property, plant and equipment [Abstract]   |  |                                |            |  |
| Additions other than through business combinations, property, plant and equipment                   | 339.61                                       | 348.89                         |            |  |
| Acquisitions through business combinations, property, plant and equipment                           | 0  | 0                              |            |  |
| Increase (decrease) through net exchange differences, property, plant and equipment                 | 0  | 0                              |            |  |
| Depreciation, property, plant and equipment [Abstract]  |  |                                |            |  |
| Depreciation recognised in profit or loss   |  |                                |            | 313.92   |
| Depreciation recognised as part of cost of other assets   |  |                                |            | 0  |
| Total Depreciation property plant and equipment   |  |                                |            | 313.92   |
| Impairment loss recognised in profit or loss, property, plant and equipment                         |  |                                |            | 0  |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             |  |                                |            | 0  |
| Revaluation increase (decrease), property, plant and equipment                                      | 0  | 0                              |            |  |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             |  |                                |            | 0  |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment |  |                                |            | 0  |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |                                |            |  |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  | 0                              |            | 0  |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  | 0                              |            | 0  |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  | 0                              |            | 0  |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |                                |            |  |
| Disposals, property, plant and equipment  | 2.64   | 6.12                           |            | 2.06   |
| Retirements, property, plant and equipment  | 0  | 0                              |            | 0  |
| Total disposals and retirements, property, plant and equipment                                      | 2.64   | 6.12                           |            | 2.06   |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  | 0                              |            | 0  |

|   |          |          |          |        |
|---|----------|----------|----------|--------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0        | 0        |          | 0      |
| Total increase (decrease) in property, plant and equipment                    | 336.97   | 342.77   |          | 311.86 |
| Property, plant and equipment at end of period                                | 3,274.39 | 2,937.42 | 2,594.65 | 597.71 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(23)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Other property, plant and equipment [Member]     |            | Other property, plant and equipment, others [Member] |                          |
|---|--|------------|--|--------------------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                            |            | Owned assets [Member]                                |                          |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member] |            | Carrying amount [Member]                             |                          |
|   | 01/04/2016 to 31/03/2017                         | 31/03/2016 | 01/04/2017 to 31/03/2018                             | 01/04/2016 to 31/03/2017 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |            |  |                          |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |            |  |                          |
| Nature of other property plant and equipment others   |  |            | Plant and machinery                                  | Plant and machinery      |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |            |  |                          |
| Changes in property, plant and equipment [Abstract]   |  |            |  |                          |
| Additions other than through business combinations, property, plant and equipment                   |  |            | 339.61   | 348.89                   |
| Acquisitions through business combinations, property, plant and equipment                           |  |            | 0  | 0                        |
| Increase (decrease) through net exchange differences, property, plant and equipment                 |  |            | 0  | 0                        |
| Depreciation, property, plant and equipment [Abstract]  |  |            |  |                          |
| Depreciation recognised in profit or loss   | 285.85   |            | -313.92  | -285.85                  |
| Depreciation recognised as part of cost of other assets   | 0  |            | 0  | 0                        |
| Total Depreciation property plant and equipment   | 285.85   |            | -313.92  | -285.85                  |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0  |            | 0  | 0                        |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0  |            | 0  | 0                        |
| Revaluation increase (decrease), property, plant and equipment                                      |  |            | 0  | 0                        |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0  |            | 0  | 0                        |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0  |            | 0  | 0                        |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |            |  |                          |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  |            | 0  | 0                        |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  |            | 0  | 0                        |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  |            | 0  | 0                        |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |            |  |                          |
| Disposals, property, plant and equipment  | 0  |            | 0.58   | 6.12                     |
| Retirements, property, plant and equipment  | 0  |            | 0  | 0                        |
| Total disposals and retirements, property, plant and equipment                                      | 0  |            | 0.58   | 6.12                     |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  |            | 0  | 0                        |

|   |        |       |          |
|---|--------|-------|----------|
| Decrease through loss of control of subsidiary, property, plant and equipment | 0      | 0     | 0        |
| Total increase (decrease) in property, plant and equipment                    | 285.85 | 25.11 | 56.92    |
| Property, plant and equipment at end of period                                | 285.85 | 0     | 2,676.68 |
|   |        |       | 2,651.57 |

## Disclosure of detailed information about property, plant and equipment [Table]

..(24)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Other property, plant and equipment, others [Member] |                                |                          |            |
|---|--|--------------------------------|--------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                                |                                |                          |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                         | Carrying amount [Member]                             | Gross carrying amount [Member] |                          |            |
|   | 31/03/2016   | 01/04/2017 to 31/03/2018       | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                 |  |                                |                          |            |
| Disclosure of detailed information about property, plant and equipment [Line items]               |  |                                |                          |            |
| Nature of other property plant and equipment others   |  | plant and machinery            | plant and machinery      |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                             |  |                                |                          |            |
| Changes in property, plant and equipment [Abstract]   |  |                                |                          |            |
| Additions other than through business combinations, property, plant and equipment                 |  | 339.61                         | 348.89                   |            |
| Acquisitions through business combinations, property, plant and equipment                         |  | 0                              | 0                        |            |
| Increase (decrease) through net exchange differences, property, plant and equipment               |  | 0                              | 0                        |            |
| Revaluation increase (decrease), property, plant and equipment                                    |  | 0                              | 0                        |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract] |  |                                |                          |            |
| Increase (decrease) through transfers, property, plant and equipment                              |  | 0                              | 0                        |            |
| Increase (decrease) through other changes, property, plant and equipment                          |  | 0                              | 0                        |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment      |  | 0                              | 0                        |            |
| Disposals and retirements, property, plant and equipment [Abstract]                               |  |                                |                          |            |
| Disposals, property, plant and equipment  |  | 2.64                           | 6.12                     |            |
| Retirements, property, plant and equipment  |  | 0                              | 0                        |            |
| Total disposals and retirements, property, plant and equipment                                    |  | 2.64                           | 6.12                     |            |
| Decrease through classified as held for sale, property, plant and equipment                       |  | 0                              | 0                        |            |
| Decrease through loss of control of subsidiary, property, plant and equipment                     |  | 0                              | 0                        |            |
| Total increase (decrease) in property, plant and equipment  |  | 336.97                         | 342.77                   |            |
| Property, plant and equipment at end of period  | 2,594.65   | 3,274.39                       | 2,937.42                 | 2,594.65   |

## Disclosure of detailed information about property, plant and equipment [Table]

..(25)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of property, plant and equipment [Axis]   | Other property, plant and equipment, others [Member] |                                |            |
|---|--|--------------------------------|------------|
| Sub classes of property, plant and equipment [Axis]   | Owned assets [Member]                                |                                |            |
| Carrying amount accumulated depreciation and gross carrying amount [Axis]                           | Accumulated depreciation and impairment [Member]     |                                |            |
|   | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about property, plant and equipment [Abstract]                   |  |                                |            |
| Disclosure of detailed information about property, plant and equipment [Line items]                 |  |                                |            |
| Nature of other property plant and equipment others   | Plant and machinery                                  | Plant and machinery            |            |
| Reconciliation of changes in property, plant and equipment [Abstract]                               |  |                                |            |
| Changes in property, plant and equipment [Abstract]   |  |                                |            |
| Depreciation, property, plant and equipment [Abstract]  |  |                                |            |
| Depreciation recognised in profit or loss   | 313.92   | 285.85                         |            |
| Depreciation recognised as part of cost of other assets   | 0  | 0                              |            |
| Total Depreciation property plant and equipment   | 313.92   | 285.85                         |            |
| Impairment loss recognised in profit or loss, property, plant and equipment                         | 0  | 0                              |            |
| Reversal of impairment loss recognised in profit or loss, property, plant and equipment             | 0  | 0                              |            |
| Impairment loss recognised in other comprehensive income, property, plant and equipment             | 0  | 0                              |            |
| Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment | 0  | 0                              |            |
| Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]   |  |                                |            |
| Increase (decrease) through transfers, property, plant and equipment                                | 0  | 0                              |            |
| Increase (decrease) through other changes, property, plant and equipment                            | 0  | 0                              |            |
| Total increase (decrease) through transfers and other changes, property, plant and equipment        | 0  | 0                              |            |
| Disposals and retirements, property, plant and equipment [Abstract]                                 |  |                                |            |
| Disposals, property, plant and equipment  | 2.06   | 0                              |            |
| Retirements, property, plant and equipment  | 0  | 0                              |            |
| Total disposals and retirements, property, plant and equipment                                      | 2.06   | 0                              |            |
| Decrease through classified as held for sale, property, plant and equipment                         | 0  | 0                              |            |
| Decrease through loss of control of subsidiary, property, plant and equipment                       | 0  | 0                              |            |
| Total increase (decrease) in property, plant and equipment  | 311.86   | 285.85                         |            |
| Property, plant and equipment at end of period  | 597.71   | 285.85                         | 0          |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          | 01/04/2016<br>to<br>31/03/2017          |
|--|---|---|
| Disclosure of property, plant and equipment [TextBlock]                            | Textual information (77)<br>[See below] | Textual information (78)<br>[See below] |
| Disclosure of detailed information about property, plant and equipment [TextBlock] | Textual information (79)<br>[See below] | Textual information (80)<br>[See below] |

## Textual information (77)

## Disclosure of property, plant and equipment [Text Block]

NOTES TO  
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31 MARCH,  
2018

Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot  |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |
| Deemed cost                              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2017              | 206.74 | 620.71              | 2,937.42             | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3,920.32 | 6.27 |
| Additions                                |        | 1.21                | 339.61               | 13.74                  | 12.13     | 2.59                             | 11.98                     | 381.26   | 2.10 |
| Disposals                                |        | (0.08)              | (2.64)               | -                      | (0.15)    | (0.01)                           | (0.08)                    | (2.96)   | -    |
| Balance at<br>31 March,<br>2018          | 206.74 | 621.84              | 3274.39              | 34.06                  | 113.25    | 14.46                            | 33.88                     | 4298.62  | 8.37 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |



|   |        |          |            |         |         |         |         |            |       |
|---|--------|----------|------------|---------|---------|---------|---------|------------|-------|
| Balance at 1 April, 2017  | -      | 27.82    | 285.85     | 8.37    | 9.56    | 2.05    | 6.69    | 340.34     | 1.31  |
| Depreciation expense  |        | 27.16    | 313.92     | 9.05    | 10.55   | 2.14    | 6.64    | 369.46     | 2.72  |
| Elimination on disposals of assets  |        | (0.08)   | (2.06)     | -       | (0.13)  | -       | (0.06)  | (2.33)     | -     |
| Balance at 31 March, 2018   | -      | 54.90    | 597.71     | 17.42   | 19.98   | 4.19    | 13.27   | 707.47     | 4.03  |
| Net book value at 31 March, 2018  | 206.74 | 566.94   | 2,676.68   | 16.64   | 93.27   | 10.27   | 20.61   | 3,591.15   | 4.34  |
| *Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :                   |        |          |            |         |         |         |         |            |       |
| Gross block as on April 1, 2016   | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.3  |
| Accumulated depreciation  | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.9) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45  |
| * Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20 |        |          |            |         |         |         |         |            |       |

## Textual information (78)

## Disclosure of property, plant and equipment [Text Block]

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |       |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|-------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |       |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Total |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |       |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45  |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82  |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -     |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27  |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |       |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -     |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31  |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |       |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31  |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96  |

## Textual information (79)

### Disclosure of detailed information about property, plant and equipment [Text Block]

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Note 3:

Property, plant and equipment

Deemed cost\*

Balance at 1 April, 2016

Additions

Disposals

Balance at 31 March, 2017

Accumulated depreciation

Balance at 1 April, 2016

Depreciation expense

Elimination on disposals of assets

Balance at 31 March, 2017

Net book value at 31 March, 2017

Deemed cost

Balance at 1 April, 2017

Additions

Disposals

Balance at 31 March, 2018

Accumulated depreciation

Balance at 1 April, 2017

Depreciation expense

Elimination on disposals of assets

Balance at 31 March, 2018

Net book value at 31 March, 2018

\*Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :

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31 MARCH,  
2018

Note 3:

| Property,<br>plant and<br>equipment      |        | Tangible<br>Assets |           | Intangible<br>Assets   |           |                                  |                           |
|--|--------|--------------------|-----------|------------------------|-----------|----------------------------------|---------------------------|
|  |        | Freehold<br>Land   | Buildings | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures |
| Deemed<br>cost*                          |        |                    |           |                        |           |                                  |                           |
| Balance at 1<br>April, 2016              | 206.74 | 618.12             | 2,594.65  | 13.92                  | 94.75     | 8.51                             | 12.00                     |
| Additions                                | -      | 2.59               | 348.89    | 6.40                   | 6.62      | 3.37                             | 11.26                     |
| Disposals                                | -      | -                  | (6.12)    | -                      | (0.10)    | -                                | (1.28)                    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71             | 2937.42   | 20.32                  | 101.27    | 11.88                            | 21.98                     |
| Accumulated<br>depreciation              |        |                    |           |                        |           |                                  |                           |
| Balance at 1<br>April, 2016              | -      | -                  | -         | -                      | -         | -                                | -                         |
| Depreciation<br>expense                  | -      | 27.82              | 285.85    | 8.37                   | 9.56      | 2.05                             | 6.69                      |
| Elimination<br>on disposals<br>of assets | -      |                    |           |                        |           |                                  |                           |
| Balance at<br>31 March,<br>2017          | -      | 27.82              | 285.85    | 8.37                   | 9.56      | 2.05                             | 6.69                      |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89             | 2,651.57  | 11.95                  | 91.71     | 9.83                             | 15.29                     |
| Deemed cost                              |        |                    |           |                        |           |                                  |                           |
| Balance at 1<br>April, 2017              | 206.74 | 620.71             | 2,937.42  | 20.32                  | 101.27    | 11.88                            | 21.98                     |
| Additions                                |        | 1.21               | 339.61    | 13.74                  | 12.13     | 2.59                             | 11.98                     |
| Disposals                                |        | (0.08)             | (2.64)    | -                      | (0.15)    | (0.01)                           | (0.08)                    |
| Balance at<br>31 March,<br>2018          | 206.74 | 621.84             | 3274.39   | 34.06                  | 113.25    | 14.46                            | 33.88                     |
| Accumulated<br>depreciation              |        |                    |           |                        |           |                                  |                           |
| Balance at 1<br>April, 2017              | -      | 27.82              | 285.85    | 8.37                   | 9.56      | 2.05                             | 6.69                      |

|   |        |          |            |         |         |         |         |
|---|--------|----------|------------|---------|---------|---------|---------|
| Depreciation expense  |        | 27.16    |            | 9.05    |         |         |         |
|   |        |          | 313.92     |         | 10.55   | 2.14    | 6.64    |
| Elimination on disposals of assets  |        | (0.08)   | (2.06)     | -       | (0.13)  | -       | (0.06)  |
| Balance at 31 March, 2018   | -      | 54.90    | 597.71     | 17.42   | 19.98   | 4.19    | 13.27   |
| Net book value at 31 March, 2018  | 206.74 | 566.94   | 2,676.68   | 16.64   | 93.27   | 10.27   | 20.61   |
| *Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :                   |        |          |            |         |         |         |         |
| Gross block as on April 1, 2016   | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   |
| Accumulated depreciation  | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   |
| * Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20 |        |          |            |         |         |         |         |

Gross block as on April 1, 2016

Accumulated depreciation

Net block as on April 1, 2016

\* Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license a

## Textual information (80)

## Disclosure of detailed information about property, plant and equipment [Text Block]

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |       |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|-------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |       |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Total |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |       |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45  |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82  |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -     |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27  |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |       |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -     |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31  |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |       |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31  |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96  |

## [612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|--|--------------------------------|--------------------------------|
| Disclosure of impairment of assets [TextBlock]   |                                |                                |
| Disclosure of impairment loss and reversal of impairment loss [TextBlock]  |                                |                                |
| Whether there is any impairment loss or reversal of impairment loss during the year  | No                             | No                             |
| Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock] |                                |                                |
| Whether impairment loss recognised or reversed for individual Assets or cash-generating unit                                   | No                             | No                             |

**[400700] Notes - Investment property**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of investment property [TextBlock]                            |   |   |
| Disclosure of detailed information about investment property [TextBlock] |   |   |
| Total direct operating expense from investment property                  | 0                                       | 0                                       |
| Rental income from investment property, net of direct operating expense  | 0                                       | 0                                       |
| Depreciation method, investment property, cost model                     | 0                                       | 0                                       |
| Useful lives or depreciation rates, investment property, cost model      | 0                                       | 0                                       |

**[400800] Notes - Goodwill****Disclosure of reconciliation of changes in goodwill [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| <b>Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]</b> | <b>Carrying amount<br/>[Member]</b> |
|---|-------------------------------------|
|   | <b>31/03/2016</b>                   |
| Disclosure of reconciliation of changes in goodwill [Abstract]                                  |                                     |
| Disclosure of reconciliation of changes in goodwill [Line items]                                |                                     |
| Goodwill at end of period   | 0                                   |

Unless otherwise specified, all monetary values are in Millions of INR

|  |                   |
|--|-------------------|
|  | <b>31/03/2016</b> |
| Disclosure of goodwill [TextBlock]                             |                   |
| Disclosure of reconciliation of changes in goodwill [Abstract] |                   |
| Goodwill at end of period                                      | 0                 |

**[400900] Notes - Other intangible assets****Disclosure of detailed information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis]   | Company other intangible assets [Member]  |            |            |                                |
|---|---|------------|------------|--------------------------------|
| Sub classes of other intangible assets [Axis]   | Internally generated and other than internally generated intangible assets [Member] |            |            |                                |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]    | Carrying amount [Member]  |            |            | Gross carrying amount [Member] |
|   | 31/03/2018  | 31/03/2017 | 31/03/2016 | 01/04/2017 to 31/03/2018       |
| Disclosure of detailed information about other intangible assets [Abstract]                 |   |            |            |                                |
| Disclosure of detailed information about other intangible assets [Line items]               |   |            |            |                                |
| Reconciliation of changes in other intangible assets [Abstract]                             |   |            |            |                                |
| Changes in Other intangible assets [Abstract]   |   |            |            |                                |
| Additions other than through business combinations  |   |            |            | 2.1                            |
| Acquisitions through business combinations  |   |            |            | 0                              |
| Increase (decrease) through net exchange differences  |   |            |            | 0                              |
| Revaluation increase (decrease), other intangible assets                                    |   |            |            | 0                              |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract] |   |            |            |                                |
| Increase (decrease) through transfers, other intangible assets                              |   |            |            | 0                              |
| Increase (decrease) through other changes   |   |            |            | 0                              |
| Total increase (decrease) through transfers and other changes, Other intangible assets      |   |            |            | 0                              |
| Disposals and retirements, other intangible assets [Abstract]                               |   |            |            |                                |
| Disposals   |   |            |            | 0                              |
| Retirements   |   |            |            | 0                              |
| Total Disposals and retirements, Other intangible assets                                    |   |            |            | 0                              |
| Decrease through classified as held for sale  |   |            |            | 0                              |
| Decrease through loss of control of subsidiary  |   |            |            | 0                              |
| Total increase (decrease) in Other intangible assets  |   |            |            | 2.1                            |
| Other intangible assets at end of period  | 4.34  | 4.96       | 3.45       | 8.37                           |



## Disclosure of detailed information about other intangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis]   | Company other intangible assets [Member]  |            |  |                                |
|---|---|------------|--|--------------------------------|
| Sub classes of other intangible assets [Axis]   | Internally generated and other than internally generated intangible assets [Member] |            |  |                                |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]      | Gross carrying amount [Member]  |            | Accumulated amortization and impairment [Member] |                                |
|   | 01/04/2016<br>to<br>31/03/2017  | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of detailed information about other intangible assets [Abstract]                   |   |            |  |                                |
| Disclosure of detailed information about other intangible assets [Line items]                 |   |            |  |                                |
| Reconciliation of changes in other intangible assets [Abstract]                               |   |            |  |                                |
| Changes in Other intangible assets [Abstract]   |   |            |  |                                |
| Additions other than through business combinations  | 2.82  |            |  |                                |
| Acquisitions through business combinations  | 0   |            |  |                                |
| Increase (decrease) through net exchange differences  | 0   |            |  |                                |
| Amortisation other intangible assets  |   |            | 2.72   | 1.31                           |
| Impairment loss recognised in profit or loss  |   |            | 0  | 0                              |
| Reversal of impairment loss recognised in profit or loss                                      |   |            | 0  | 0                              |
| Revaluation increase (decrease), other intangible assets                                      | 0   |            |  |                                |
| Impairment loss recognised in other comprehensive income, other intangible assets             |   |            | 0  | 0                              |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets |   |            | 0  | 0                              |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract]   |   |            |  |                                |
| Increase (decrease) through transfers, other intangible assets                                | 0   |            | 0  | 0                              |
| Increase (decrease) through other changes   | 0   |            | 0  | 0                              |
| Total increase (decrease) through transfers and other changes, Other intangible assets        | 0   |            | 0  | 0                              |
| Disposals and retirements, other intangible assets [Abstract]                                 |   |            |  |                                |
| Disposals   | 0   |            | 0  | 0                              |
| Retirements   | 0   |            | 0  | 0                              |
| Total Disposals and retirements, Other intangible assets                                      | 0   |            | 0  | 0                              |
| Decrease through classified as held for sale  | 0   |            | 0  | 0                              |
| Decrease through loss of control of subsidiary  | 0   |            | 0  | 0                              |
| Total increase (decrease) in Other intangible assets  | 2.82  |            | 2.72   | 1.31                           |
| Other intangible assets at end of period  | 6.27  | 3.45       | 4.03   | 1.31                           |

## Disclosure of detailed information about other intangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis]   | Company other intangible assets [Member]  | Computer software [Member]                      |                          |            |
|---|---|---|--------------------------|------------|
| Sub classes of other intangible assets [Axis]   | Internally generated and other than internally generated intangible assets [Member] | Internally generated intangible assets [Member] |                          |            |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]      | Accumulated amortization and impairment [Member]                                    | Carrying amount [Member]                        |                          |            |
|   | 31/03/2016  | 01/04/2017 to 31/03/2018                        | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of detailed information about other intangible assets [Abstract]                   |   |   |                          |            |
| Disclosure of detailed information about other intangible assets [Line items]                 |   |   |                          |            |
| Reconciliation of changes in other intangible assets [Abstract]                               |   |   |                          |            |
| Changes in Other intangible assets [Abstract]   |   |   |                          |            |
| Additions other than through business combinations  |   | 2.1   | 2.82                     |            |
| Acquisitions through business combinations  |   | 0   | 0                        |            |
| Increase (decrease) through net exchange differences  |   | 0   | 0                        |            |
| Amortisation other intangible assets  |   | -2.72   | -1.31                    |            |
| Impairment loss recognised in profit or loss  |   | 0   | 0                        |            |
| Reversal of impairment loss recognised in profit or loss                                      |   | 0   | 0                        |            |
| Revaluation increase (decrease), other intangible assets                                      |   | 0   | 0                        |            |
| Impairment loss recognised in other comprehensive income, other intangible assets             |   | 0   | 0                        |            |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets |   | 0   | 0                        |            |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract]   |   |   |                          |            |
| Increase (decrease) through transfers, other intangible assets                                |   | 0   | 0                        |            |
| Increase (decrease) through other changes   |   | 0   | 0                        |            |
| Total increase (decrease) through transfers and other changes, Other intangible assets        |   | 0   | 0                        |            |
| Disposals and retirements, other intangible assets [Abstract]                                 |   |   |                          |            |
| Disposals   |   | 0   | 0                        |            |
| Retirements   |   | 0   | 0                        |            |
| Total Disposals and retirements, Other intangible assets                                      |   | 0   | 0                        |            |
| Decrease through classified as held for sale  |   | 0   | 0                        |            |
| Decrease through loss of control of subsidiary  |   | 0   | 0                        |            |
| Total increase (decrease) in Other intangible assets  |   | -0.62   | 1.51                     |            |
| Other intangible assets at end of period  | 0   | 4.34  | 4.96                     | 3.45       |

## Disclosure of detailed information about other intangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis]   | Computer software [Member]                      |                                |            |  |
|---|---|--------------------------------|------------|--|
| Sub classes of other intangible assets [Axis]   | Internally generated intangible assets [Member] |                                |            |  |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]      | Gross carrying amount [Member]                  |                                |            | Accumulated amortization and impairment [Member] |
|   | 01/04/2017<br>to<br>31/03/2018                  | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                   |
| Disclosure of detailed information about other intangible assets [Abstract]                   |   |                                |            |  |
| Disclosure of detailed information about other intangible assets [Line items]                 |   |                                |            |  |
| Reconciliation of changes in other intangible assets [Abstract]                               |   |                                |            |  |
| Changes in Other intangible assets [Abstract]   |   |                                |            |  |
| Additions other than through business combinations  | 2.1   | 2.82                           |            |  |
| Acquisitions through business combinations  | 0   | 0                              |            |  |
| Increase (decrease) through net exchange differences  | 0   | 0                              |            |  |
| Amortisation other intangible assets  |   |                                |            | 2.72   |
| Impairment loss recognised in profit or loss  |   |                                |            | 0  |
| Reversal of impairment loss recognised in profit or loss                                      |   |                                |            | 0  |
| Revaluation increase (decrease), other intangible assets                                      | 0   | 0                              |            |  |
| Impairment loss recognised in other comprehensive income, other intangible assets             |   |                                |            | 0  |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets |   |                                |            | 0  |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract]   |   |                                |            |  |
| Increase (decrease) through transfers, other intangible assets                                | 0   | 0                              |            | 0  |
| Increase (decrease) through other changes   | 0   | 0                              |            | 0  |
| Total increase (decrease) through transfers and other changes, Other intangible assets        | 0   | 0                              |            | 0  |
| Disposals and retirements, other intangible assets [Abstract]                                 |   |                                |            |  |
| Disposals   | 0   | 0                              |            | 0  |
| Retirements   | 0   | 0                              |            | 0  |
| Total Disposals and retirements, Other intangible assets                                      | 0   | 0                              |            | 0  |
| Decrease through classified as held for sale  | 0   | 0                              |            | 0  |
| Decrease through loss of control of subsidiary  | 0   | 0                              |            | 0  |
| Total increase (decrease) in Other intangible assets  | 2.1   | 2.82                           |            | 2.72   |
| Other intangible assets at end of period  | 8.37  | 6.27                           | 3.45       | 4.03   |

**Disclosure of detailed information about other intangible assets [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis]   | Computer software [Member]                       |            |
|---|--|------------|
| Sub classes of other intangible assets [Axis]   | Internally generated intangible assets [Member]  |            |
| Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]      | Accumulated amortization and impairment [Member] |            |
|   | 01/04/2016<br>to<br>31/03/2017                   | 31/03/2016 |
| Disclosure of detailed information about other intangible assets [Abstract]                   |  |            |
| Disclosure of detailed information about other intangible assets [Line items]                 |  |            |
| Reconciliation of changes in other intangible assets [Abstract]                               |  |            |
| Changes in Other intangible assets [Abstract]   |  |            |
| Amortisation other intangible assets  | 1.31   |            |
| Impairment loss recognised in profit or loss  | 0  |            |
| Reversal of impairment loss recognised in profit or loss                                      | 0  |            |
| Impairment loss recognised in other comprehensive income, other intangible assets             | 0  |            |
| Reversal of impairment loss recognised in other comprehensive income, other intangible assets | 0  |            |
| Increase (decrease) through transfers and other changes, other intangible assets [Abstract]   |  |            |
| Increase (decrease) through transfers, other intangible assets                                | 0  |            |
| Increase (decrease) through other changes   | 0  |            |
| Total increase (decrease) through transfers and other changes, Other intangible assets        | 0  |            |
| Disposals and retirements, other intangible assets [Abstract]                                 |  |            |
| Disposals   | 0  |            |
| Retirements   | 0  |            |
| Total Disposals and retirements, Other intangible assets                                      | 0  |            |
| Decrease through classified as held for sale  | 0  |            |
| Decrease through loss of control of subsidiary  | 0  |            |
| Total increase (decrease) in Other intangible assets  | 1.31   |            |
| Other intangible assets at end of period  | 1.31   | 0          |

**Disclosure of additional information about other intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other intangible assets [Axis]                                       | Company other intangible assets [Member]        |                                | Computer software [Member]                      |                                |
|---|---|--------------------------------|---|--------------------------------|
| Sub classes of other intangible assets [Axis]                                   | Internally generated intangible assets [Member] |                                | Internally generated intangible assets [Member] |                                |
|   | 01/04/2017<br>to<br>31/03/2018                  | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018                  | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of additional information about other intangible assets [Abstract]   |   |                                |   |                                |
| Disclosure of additional information about other intangible assets [Line items] |   |                                |   |                                |
| Amortisation method, other intangible assets                                    | Straightline method                             | Straightline method            | Straightline method                             | Straightline method            |
| Useful lives or amortisation rates, other intangible assets                     | estimated useful lives                          | estimated useful lives         | estimated useful lives                          | estimated useful lives         |
| Whether other intangible assets are stated at revalued amount                   | No  | No                             | No  | No                             |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          | 01/04/2016<br>to<br>31/03/2017          |
|--|---|---|
| Disclosure of other intangible assets [TextBlock]                            | Textual information (81)<br>[See below] | Textual information (82)<br>[See below] |
| Disclosure of detailed information about other intangible assets [TextBlock] | Textual information (83)<br>[See below] | Textual information (84)<br>[See below] |
| Disclosure of intangible assets with indefinite useful life [TextBlock]      |   |   |
| Whether there are intangible assets with indefinite useful life              | No                                      | No                                      |

## Textual information (81)

## Disclosure of other intangible assets [Text Block]

NOTES TO  
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Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot  |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |
| Deemed cost                              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2017              | 206.74 | 620.71              | 2,937.42             | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3,920.32 | 6.27 |
| Additions                                |        | 1.21                | 339.61               | 13.74                  | 12.13     | 2.59                             | 11.98                     | 381.26   | 2.10 |
| Disposals                                |        | (0.08)              | (2.64)               | -                      | (0.15)    | (0.01)                           | (0.08)                    | (2.96)   | -    |
| Balance at<br>31 March,<br>2018          | 206.74 | 621.84              | 3274.39              | 34.06                  | 113.25    | 14.46                            | 33.88                     | 4298.62  | 8.37 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |

|   |        |          |            |         |         |         |         |            |       |
|---|--------|----------|------------|---------|---------|---------|---------|------------|-------|
| Balance at 1 April, 2017  | -      | 27.82    | 285.85     | 8.37    | 9.56    | 2.05    | 6.69    | 340.34     | 1.31  |
| Depreciation expense  |        | 27.16    | 313.92     | 9.05    | 10.55   | 2.14    | 6.64    | 369.46     | 2.72  |
| Elimination on disposals of assets  |        | (0.08)   | (2.06)     | -       | (0.13)  | -       | (0.06)  | (2.33)     | -     |
| Balance at 31 March, 2018   | -      | 54.90    | 597.71     | 17.42   | 19.98   | 4.19    | 13.27   | 707.47     | 4.03  |
| Net book value at 31 March, 2018  | 206.74 | 566.94   | 2,676.68   | 16.64   | 93.27   | 10.27   | 20.61   | 3,591.15   | 4.34  |
| *Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :                   |        |          |            |         |         |         |         |            |       |
| Gross block as on April 1, 2016   | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.3  |
| Accumulated depreciation  | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.9) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45  |
| * Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20 |        |          |            |         |         |         |         |            |       |

## Textual information (82)

## Disclosure of other intangible assets [Text Block]

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Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot: |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |

\*Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :

|                                 |        |          |            |         |         |         |         |            |        |
|---------------------------------|--------|----------|------------|---------|---------|---------|---------|------------|--------|
| Gross block as on April 1, 2016 | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.35  |
| Accumulated depreciation        | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.90) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45   |

\* Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20

## Textual information (83)

## Disclosure of detailed information about other intangible assets [Text Block]

NOTES TO  
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2018

Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot  |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |
| Deemed cost                              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2017              | 206.74 | 620.71              | 2,937.42             | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3,920.32 | 6.27 |
| Additions                                |        | 1.21                | 339.61               | 13.74                  | 12.13     | 2.59                             | 11.98                     | 381.26   | 2.10 |
| Disposals                                |        | (0.08)              | (2.64)               | -                      | (0.15)    | (0.01)                           | (0.08)                    | (2.96)   | -    |
| Balance at<br>31 March,<br>2018          | 206.74 | 621.84              | 3274.39              | 34.06                  | 113.25    | 14.46                            | 33.88                     | 4298.62  | 8.37 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |



|   |        |          |            |         |         |         |         |            |       |
|---|--------|----------|------------|---------|---------|---------|---------|------------|-------|
| Balance at 1 April, 2017  | -      | 27.82    | 285.85     | 8.37    | 9.56    | 2.05    | 6.69    | 340.34     | 1.31  |
| Depreciation expense  |        | 27.16    | 313.92     | 9.05    | 10.55   | 2.14    | 6.64    | 369.46     | 2.72  |
| Elimination on disposals of assets  |        | (0.08)   | (2.06)     | -       | (0.13)  | -       | (0.06)  | (2.33)     | -     |
| Balance at 31 March, 2018   | -      | 54.90    | 597.71     | 17.42   | 19.98   | 4.19    | 13.27   | 707.47     | 4.03  |
| Net book value at 31 March, 2018  | 206.74 | 566.94   | 2,676.68   | 16.64   | 93.27   | 10.27   | 20.61   | 3,591.15   | 4.34  |
| *Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :                   |        |          |            |         |         |         |         |            |       |
| Gross block as on April 1, 2016   | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.3  |
| Accumulated depreciation  | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.9) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45  |
| * Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20 |        |          |            |         |         |         |         |            |       |

## Textual information (84)

## Disclosure of detailed information about other intangible assets [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot  |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |

\*Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :

|                                 |        |          |            |         |         |         |         |            |        |
|---------------------------------|--------|----------|------------|---------|---------|---------|---------|------------|--------|
| Gross block as on April 1, 2016 | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.35  |
| Accumulated depreciation        | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.90) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45   |

\* Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20

**[401000] Notes - Biological assets other than bearer plants**

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock] | NA                                      | NA                                      |
| Disclosure of reconciliation of changes in biological assets other than bearer plants [TextBlock]                                       |   |   |
| Disclosure of reconciliation of changes in biological assets other than bearer plants [Abstract]  |   |   |
| Reconciliation of changes in biological assets other than bearer plants [Abstract]  |   |   |
| Changes in biological assets other than bearer plants [Abstract]  |   |   |
| Depreciation method, biological assets other than bearer plants, at cost  | 0                                       | 0                                       |
| Useful lives or depreciation rates, biological assets other than bearer plants, at cost   | 0                                       | 0                                       |

**[611100] Notes - Financial instruments****Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| <b>Classes of financial assets [Axis]</b>    | <b>Financial assets at amortised cost, class [Member]</b>    |                   | <b>Corporate loans [Member]</b>                              |                   |
|--|--|-------------------|--|-------------------|
| <b>Categories of financial assets [Axis]</b> | <b>Financial assets at amortised cost, category [Member]</b> |                   | <b>Financial assets at amortised cost, category [Member]</b> |                   |
|  | <b>31/03/2018</b>  | <b>31/03/2017</b> | <b>31/03/2018</b>  | <b>31/03/2017</b> |
| Disclosure of financial assets [Abstract]    |  |                   |  |                   |
| Disclosure of financial assets [Line items]  |  |                   |  |                   |
| Financial assets                             | 2,147.41   | 1,426.72          | 11.47  | 14.05             |
| Financial assets, at fair value              | 2,147.41   | 1,426.72          | 11.47  | 14.05             |

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| <b>Classes of financial assets [Axis]</b>    | <b>Trade receivables [Member]</b>                            |                   | <b>Other financial assets at amortised cost class [Member]</b> |                   |
|--|--|-------------------|--|-------------------|
| <b>Categories of financial assets [Axis]</b> | <b>Financial assets at amortised cost, category [Member]</b> |                   | <b>Financial assets at amortised cost, category [Member]</b>   |                   |
|  | <b>31/03/2018</b>  | <b>31/03/2017</b> | <b>31/03/2018</b>  | <b>31/03/2017</b> |
| Disclosure of financial assets [Abstract]    |  |                   |  |                   |
| Disclosure of financial assets [Line items]  |  |                   |  |                   |
| Financial assets                             | 1,341.89   | 1,023.93          | 794.05   | 388.74            |
| Financial assets, at fair value              | 1,341.89   | 1,023.93          | 794.05   | 388.74            |

**Disclosure of financial assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| <b>Classes of financial assets [Axis]</b>                     | <b>Other financial assets at amortised cost class 1 [Member]</b> |   | <b>Other financial assets at amortised cost class 2 [Member]</b> |   |
|---|--|---|--|---|
| <b>Categories of financial assets [Axis]</b>                  | <b>Financial assets at amortised cost, category [Member]</b>     |   | <b>Financial assets at amortised cost, category [Member]</b>     |   |
|   | <b>01/04/2017<br/>to<br/>31/03/2018</b>                          | <b>01/04/2016<br/>to<br/>31/03/2017</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b>                          | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Disclosure of financial assets [Abstract]                     |  |   |  |   |
| Disclosure of financial assets [Line items]                   |  |   |  |   |
| Financial assets  | 0.07   | 0                                       | 712.8  | 283.22                                  |
| Financial assets, at fair value                               | 0.07   | 0                                       | 712.8  | 283.22                                  |
| Description of other financial assets at amortised cost class | Investment   | Investment                              | CASH AND CASH EQUIVALENT   | CASH AND CASH EQUIVALENT                |
| Description of other financial assets at fair value class     | Investment   | Investment                              | CASH AND CASH EQUIVALENT   | CASH AND CASH EQUIVALENT                |

**Disclosure of financial assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial assets [Axis]                            | Other financial assets at amortised cost class 3 [Member] |                                | Other financial assets at amortised cost class 4 [Member] |                                |
|---|---|--------------------------------|---|--------------------------------|
| Categories of financial assets [Axis]                         | Financial assets at amortised cost, category [Member]     |                                | Financial assets at amortised cost, category [Member]     |                                |
|   | 01/04/2017<br>to<br>31/03/2018                            | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018                            | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of financial assets [Abstract]                     |   |                                |   |                                |
| Disclosure of financial assets [Line items]                   |   |                                |   |                                |
| Financial assets  | 53  | 41.36                          | 28.18   | 64.16                          |
| Financial assets, at fair value                               | 53  | 41.36                          | 28.18   | 64.16                          |
| Description of other financial assets at amortised cost class | Security deposits   | Security deposits              | Other assets  | Other financial assets         |
| Description of other financial assets at fair value class     | Security deposits   | Security deposits              | Other assets  | Other financial assets         |

**Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of financial liabilities [Axis]          | Financial liabilities, class [Member]                      |            | Financial liabilities at amortised cost, class [Member]    |            |
|--|--|------------|--|------------|
| Categories of financial liabilities [Axis]       | Financial liabilities at amortised cost, category [Member] |            | Financial liabilities at amortised cost, category [Member] |            |
|  | 31/03/2018   | 31/03/2017 | 31/03/2018   | 31/03/2017 |
| Disclosure of financial liabilities [Abstract]   |  |            |  |            |
| Disclosure of financial liabilities [Line items] |  |            |  |            |
| Financial liabilities                            | 2,186.53   | 2,275.06   | 2,186.53   | 2,275.06   |
| Financial liabilities, at fair value             | 2,186.53   | 2,275.06   | 2,186.53   | 2,275.06   |

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Disclosure of financial instruments [TextBlock]   | Textual information (85)<br>[See below] | Textual information (86)<br>[See below] |
| Disclosure of detailed information about financial instruments [TextBlock]  | Textual information (87)<br>[See below] | Textual information (88)<br>[See below] |
| Disclosure of financial assets [TextBlock]  |   |   |
| Disclosure of financial assets [Abstract]   |   |   |
| Disclosure of financial liabilities [TextBlock]   |   |   |
| Disclosure of financial liabilities [Abstract]  |   |   |
| Income, expense, gains or losses of financial instruments [Abstract]  |   |   |
| Gains (losses) on financial instruments [Abstract]  |   |   |
| Gains (losses) on financial assets at fair value through profit or loss, designated upon initial recognition or subsequently                        | 0                                       | 0                                       |
| Total gains (losses) on financial assets at fair value through profit or loss   | 0                                       | 0                                       |
| Gains (losses) on financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently                   | 0                                       | 0                                       |
| Total gains (losses) on financial liabilities at fair value through profit or loss  | 0                                       | 0                                       |
| Gains (losses) on financial liabilities at amortised cost   | 0                                       | 0                                       |
| Other comprehensive income, before tax, financial assets measured at fair value through other comprehensive income                                  | 0                                       | 0                                       |
| Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]  |   |   |
| Net gain (loss) arising from derecognition of financial assets measured at amortised cost   | 0                                       | 0                                       |
| Disclosure of credit risk [TextBlock]   |   |   |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock] |   |   |
| Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]  |   |   |
| Disclosure of credit risk exposure [TextBlock]  |   |   |
| Disclosure of credit risk exposure [Abstract]   |   |   |
| Disclosure of provision matrix [TextBlock]  |   |   |
| Disclosure of provision matrix [Abstract]   |   |   |
| Disclosure of financial instruments by type of interest rate [TextBlock]  |   |   |
| Disclosure of financial instruments by type of interest rate [Abstract]   |   |   |

## Textual information (85)

## Disclosure of financial instruments [Text Block]

## 31 Financial Instruments

## a) Capital Management

The Company manages its capital to ensure that it will be able to continue as going concern, support business stability and growth, while maximising the return to stakeholders. The Company funds its operations majorly through internal accruals. To ride over short term working capital needs, the Company occasionally avails temporary credit facilities.

As at the year end, the cash and cash equivalents were higher than the short term debts availed by the Company. The capital structure of the Company consists of no debt. The Company is not subject to any externally imposed capital requirements.

## (b) Financial risk management objective and policies

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

As at 31 March, 2018

|                              | Measured<br>at<br>amortised<br>cost | Measured<br>at<br>FVTOCI | Measured<br>at FVTPL | (Rs. in<br>million)<br>Total<br>carrying<br>value |
|------------------------------|-------------------------------------|--------------------------|----------------------|---|
| Financial assets             |                                     |                          |                      |   |
| Investments                  | 0.07                                | -                        | -                    | 0.07  |
| Cash and cash<br>equivalents | 712.80                              | -                        | -                    | 712.80  |
| Trade receivables            | 1,341.89                            | -                        | -                    | 1,341.89  |
| Security deposits            | 53.00                               | -                        | -                    | 53.00   |
| Loans                        | 11.47                               | -                        | -                    | 11.47   |
| Other financial assets       | 28.18                               | -                        | -                    | 28.18   |

|                             |                            |                    |                   |                      |                  |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|------------------|
|                             | 2147.41                    | -                  | -                 | -                    | 2,147.41         |
|                             |                            | -                  |                   |                      | (Rs. in million) |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |                  |
| Bank Overdraft              | 6.37                       | -                  | -                 | 6.37                 |                  |
| Trade payables              | 2,036.90                   | -                  | -                 | 2,036.90             |                  |
| Other financial liabilities | 143.26                     | -                  | -                 | 143.26               |                  |
|                             | 2186.53                    | -                  | -                 | -                    | 2,186.53         |
| As at 31 March, 2017        |                            |                    |                   |                      | (Rs. in million) |
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |                  |
| Investments                 | -                          | -                  | -                 | -                    |                  |
| Cash and cash equivalents   | 283.22                     | -                  | -                 | 283.22               |                  |
| Trade receivables           | 1,023.93                   | -                  | -                 | 1,023.93             |                  |
| Security deposits           | 41.36                      | -                  | -                 | 41.36                |                  |
| Loans                       | 14.05                      |                    |                   | 14.05                |                  |
| Other financial assets      | 64.16                      | -                  | -                 | 64.16                |                  |
|                             | 1,426.72                   | -                  | -                 | -                    | 1,426.72         |
|                             |                            |                    |                   |                      | (Rs. in million) |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |                  |
| Bank Overdraft              | -                          | -                  | -                 | -                    |                  |
| Trade payables              | 1,561.94                   | -                  | -                 | 1,561.94             |                  |
| Other financial liabilities | 713.12                     | -                  | -                 | 713.12               |                  |
|                             | 2,275.06                   | -                  | -                 | -                    | 2,275.06         |
| As at 1 April, 2016         |                            |                    |                   |                      | (Rs. in million) |
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |                  |
| Investments                 | -                          |                    |                   | -                    |                  |
| Cash and cash equivalents   | 52.77                      | -                  | -                 | 52.77                |                  |
| Trade receivables           | 943.04                     | -                  | -                 | 943.04               |                  |
| Security deposits           | 36.44                      | -                  | -                 | 36.44                |                  |

|                             |                            |                    |                   |                      |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
| Loans                       | 10.64                      |                    |                   | 10.64                |
| Other financial assets      | 39.58                      | -                  | -                 | 39.58                |
|                             | 1,082.47                   | -                  | -                 | 1,082.47             |
|                             |                            |                    |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | 667.32                     | -                  | -                 | 667.32               |
| Trade payables              | 1,811.20                   | -                  | -                 | 1,811.20             |
| Other financial liabilities | 678.51                     | -                  | -                 | 678.51               |
|                             | 3,157.03                   | -                  | -                 | 3,157.03             |

(c) Risk management framework

The Company is exposed to market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The objective of the Company's risk management framework is to manage the above risks and aims to :

- improve financial risk awareness and risk transparency
- identify, control and monitor key risks
- provide management with reliable information on the Company's risk exposure
- improve financial returns

(i) Market risk

Market risk is the risk that the fair value of financial instruments will fluctuate because of change in market price. Market risk comprises of three types of risks - interest risk, foreign currency, and other price risk, such as equity price risk.

The Company's activities expose it primarily to currency risk and other price risk such as equity price risk. The financial instruments affected by



market risk includes  
other current financial  
liabilities.

(ii) Liquidity risk

The Company requires funds both for short-term operational needs as well as for long-term investment needs.

The Company remains committed to maintaining a healthy liquidity, gearing ratio, deleveraging and strengthening the balance sheet. The maturity profile of the Company's financial liabilities based on the remaining period from the date of balance sheet to the contractual maturity date is given in the table below. The figures reflect the contractual undiscounted cash obligation of the Company.

|                               | As at 31<br>March,<br>2018 |           |           |           | (Rs. in<br>million) |
|-------------------------------|----------------------------|-----------|-----------|-----------|---------------------|
|                               | <1 year                    | 1-3 Years | 3-5 Years | > 5 Years | Total               |
| Non current                   |                            |           |           |           |                     |
| - Other financial liabilities | -                          | 8.10      | -         | -         | 8.10                |
| Current                       |                            |           |           |           |                     |
| - Bank Overdraft              | 6.37                       | -         | -         | -         | 6.37                |
| - Trade payables              | 2,036.90                   | -         | -         | -         | 2,036.90            |
| - Other financial liabilities | 135.16                     | -         | -         | -         | 135.16              |
| Total                         | 2,178.43                   | 8.10      | -         | -         | 2,186.53            |
|                               |                            |           |           |           | (Rs. in<br>million) |
|                               | As at 31<br>March,<br>2017 |           |           |           | Total               |
|                               | <1 year                    | 1-3 Years | 3-5 Years | > 5 Years | Total               |
| Non current                   |                            |           |           |           |                     |
| - Other financial liabilities | -                          | 595.10    | -         | -         | 595.10              |
| Current                       |                            |           |           |           |                     |
| - Bank Overdraft              | -                          | -         | -         | -         | -                   |
| - Trade payables              | 1,561.94                   | -         | -         | -         | 1,561.94            |
| - Other financial liabilities | 118.02                     | -         | -         | -         | 118.02              |
| Total                         | 1,679.96                   | 595.10    | -         | -         | 2,275.06            |

|                               |          |           |           |           | (Rs. in million) |
|-------------------------------|----------|-----------|-----------|-----------|------------------|
| As at 1 April, 2016           |          |           |           |           |                  |
|                               | <1 year  | 1-3 Years | 3-5 Years | > 5 Years | Total            |
| Non current                   |          |           |           |           |                  |
| - Other financial liabilities | -        | 537.03    | -         | -         | 537.03           |
| Current                       |          |           |           |           | -                |
| - Bank Overdraft              | 667.32   | -         | -         | -         | 667.32           |
| - Trade payables              | 1,811.20 | -         | -         | -         | 1,811.20         |
| - Other financial liabilities | 141.48   | -         | -         | -         | 141.48           |
|                               |          | -         | -         | -         |                  |
| Total                         | 2,620.00 | 537.03    | -         | -         | 3,157.03         |

(iii) Foreign currency risk

Foreign exchange risk comprises of risk that may arise to the Company because of fluctuations in foreign currency exchange rates. Fluctuations in foreign currency exchange rates may have an impact on the Statement of Profit and Loss. As at the year end, the Company was exposed to foreign exchange risk arising from foreign currency payables and buyer's credit denominated in foreign currency availed by the Company.

The position of foreign currency exposure to the Company as at the end of the year expressed in INR are as follows :

|          |                     |                     |                     |          |             | (Rs. in million) |
|----------|---------------------|---------------------|---------------------|----------|-------------|------------------|
| Currency | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |          |             |                  |
|          | Receivables         | Payables            | Receivables         | Payables | Receivables | Payables         |
| USD      | 49.95               | 163.30              | 87.64               | 112.11   | 1.23        | 108.36           |
| EUR      | -                   | 241.06              | 0.68                | 178.50   | 0.86        | 234.81           |
| JPY      | -                   | 18.78               | -                   | 5.19     | -           | 21.04            |
| SGD      | -                   | -                   | -                   | -        | -           | 22.49            |
| GBP      | -                   | -                   | 4.19                | 451.73   | -           | 0.49             |
| AUD      | -                   | 7.90                | -                   | 7.37     | -           | 10.04            |

49.95    431.04                      92.51            754.90                      2.08            397.23

## Sensitivity

If INR is depreciated or appreciated by 5% vis-a-vis foreign currency, the impact thereof on the profit and loss of the company are given below:

| Currency Exposure | Change in currency exchange rate | Effect on profit before tax | 31.03.2018 | 31.03.2017 | 01.04.2016 |
|-------------------|----------------------------------|-----------------------------|------------|------------|------------|
| USD               | +5%                              | (5.67)                      | (1.22)     | (5.36)     |            |
| -5%               |                                  | 5.67                        | 1.22       | 5.36       |            |
| EUR               | +5%                              | (12.05)                     | (8.89)     | (11.70)    |            |
| -5%               |                                  | 12.05                       | 8.89       | 11.70      |            |
| JPY               | +5%                              | (0.94)                      | (0.26)     | (1.05)     |            |
| -5%               |                                  | 0.94                        | 0.26       | 1.05       |            |
| SGD               | +5%                              | -                           | -          | (1.12)     |            |
| -5%               |                                  | -                           | -          | 1.12       |            |
| GBP               | +5%                              | -                           | (22.38)    | (0.02)     |            |
| -5%               |                                  | -                           | 22.38      | 0.02       |            |
| AUD               | +5%                              | (0.40)                      | (0.37)     | (0.50)     |            |
| -5%               |                                  | 0.40                        | 0.37       | 0.50       |            |

## (iv) Interest rate risk

The Company is exposed to interest rate risk on current borrowings and fixed deposits outstanding as at the year end. The Company's policy is to maintain a balance of fixed and floating interest rate borrowings and the proportion of fixed and floating rate debt is determined by current market interest rates. The borrowings of the Company are principally denominated in Indian Rupees. These exposures are reviewed by appropriate levels of management on a monthly basis. The Company invests in fixed deposits to achieve the Company's goal of maintaining liquidity, carrying manageable risk and

achieving satisfactory returns.

(vi) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company.

The Company's exposure to credit risk primarily arises from trade receivables, balances with banks and security deposits. The credit risk on bank balances is limited because the counterparties are banks with good credit ratings. Trade receivables consist of Original Equipment Manufacturers as customers. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Company's policies on assessing expected credit losses is detailed in notes to accounting policies. For details of exposure, default grading and expected credit loss as on the reporting year (See note 10).

## Textual information (86)

## Disclosure of financial instruments [Text Block]

## 31 Financial Instruments

## a) Capital Management

The Company manages its capital to ensure that it will be able to continue as going concern, support business stability and growth, while maximising the return to stakeholders. The Company funds its operations majorly through internal accruals. To ride over short term working capital needs, the Company occasionally avails temporary credit facilities.

As at the year end, the cash and cash equivalents were higher than the short term debts availed by the Company. The capital structure of the Company consists of no debt. The Company is not subject to any externally imposed capital requirements.

## (b) Financial risk management objective and policies

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

As at 31 March, 2018

|                              | Measured<br>at<br>amortised<br>cost | Measured<br>at<br>FVTOCI | Measured<br>at FVTPL | (Rs. in<br>million)<br>Total<br>carrying<br>value |
|------------------------------|-------------------------------------|--------------------------|----------------------|---|
| Financial assets             |                                     |                          |                      |   |
| Investments                  | 0.07                                | -                        | -                    | 0.07  |
| Cash and cash<br>equivalents | 712.80                              | -                        | -                    | 712.80  |
| Trade receivables            | 1,341.89                            | -                        | -                    | 1,341.89  |
| Security deposits            | 53.00                               | -                        | -                    | 53.00   |
| Loans                        | 11.47                               | -                        | -                    | 11.47   |
| Other financial assets       | 28.18                               | -                        | -                    | 28.18   |

|                             |                            |                    |                   |   |                      |
|-----------------------------|----------------------------|--------------------|-------------------|---|----------------------|
|                             | 2147.41                    | -                  | -                 | - | 2,147.41             |
|                             |                            |                    |                   |   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL |   | Total carrying value |
| Bank Overdraft              | 6.37                       | -                  | -                 |   | 6.37                 |
| Trade payables              | 2,036.90                   | -                  | -                 |   | 2,036.90             |
| Other financial liabilities | 143.26                     | -                  | -                 |   | 143.26               |
|                             | 2,186.53                   | -                  | -                 | - | 2,186.53             |
| As at 31 March, 2017        |                            |                    |                   |   | (Rs. in million)     |
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL |   | Total carrying value |
| Investments                 | -                          | -                  | -                 |   | -                    |
| Cash and cash equivalents   | 283.22                     | -                  | -                 |   | 283.22               |
| Trade receivables           | 1,023.93                   | -                  | -                 |   | 1,023.93             |
| Security deposits           | 41.36                      | -                  | -                 |   | 41.36                |
| Loans                       | 14.05                      |                    |                   |   | 14.05                |
| Other financial assets      | 64.16                      | -                  | -                 |   | 64.16                |
|                             | 1,426.72                   | -                  | -                 | - | 1,426.72             |
|                             |                            |                    |                   |   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL |   | Total carrying value |
| Bank Overdraft              | -                          | -                  | -                 |   | -                    |
| Trade payables              | 1,561.94                   | -                  | -                 |   | 1,561.94             |
| Other financial liabilities | 713.12                     | -                  | -                 |   | 713.12               |
|                             | 2,275.06                   | -                  | -                 | - | 2,275.06             |
| As at 1 April, 2016         |                            |                    |                   |   | (Rs. in million)     |
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL |   | Total carrying value |
| Investments                 | -                          |                    |                   |   | -                    |
| Cash and cash equivalents   | 52.77                      | -                  | -                 |   | 52.77                |
| Trade receivables           | 943.04                     | -                  | -                 |   | 943.04               |
| Security deposits           | 36.44                      | -                  | -                 |   | 36.44                |

|                             |                            |                    |                   |                      |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
| Loans                       | 10.64                      |                    |                   | 10.64                |
| Other financial assets      | 39.58                      | -                  | -                 | 39.58                |
|                             | 1,082.47                   | -                  | -                 | 1,082.47             |
|                             |                            |                    |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | 667.32                     | -                  | -                 | 667.32               |
| Trade payables              | 1,811.20                   | -                  | -                 | 1,811.20             |
| Other financial liabilities | 678.51                     | -                  | -                 | 678.51               |
|                             | 3,157.03                   | -                  | -                 | 3,157.03             |

(c) Risk management framework

The Company is exposed to market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The objective of the Company's risk management framework is to manage the above risks and aims to :

- improve financial risk awareness and risk transparency
- identify, control and monitor key risks
- provide management with reliable information on the Company's risk exposure
- improve financial returns

(i) Market risk

Market risk is the risk that the fair value of financial instruments will fluctuate because of change in market price. Market risk comprises of three types of risks - interest risk, foreign currency, and other price risk, such as equity price risk.

The Company's activities expose it primarily to currency risk and other price risk such as equity price risk. The financial instruments affected by

The Company requires funds both for short-term operational needs as well as for long-term investment needs.

The Company remains committed to maintaining a healthy liquidity, gearing ratio, deleveraging and strengthening the balance sheet. The maturity profile of the Company's financial liabilities based on the remaining period from the date of balance sheet to the contractual maturity date is given in the table below. The figures reflect the contractual undiscounted cash obligation of the Company.

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|                               |          |           |           |           | (Rs. in million) |
|-------------------------------|----------|-----------|-----------|-----------|------------------|
| As at 1 April, 2016           |          |           |           |           |                  |
|                               | <1 year  | 1-3 Years | 3-5 Years | > 5 Years | Total            |
| Non current                   |          |           |           |           |                  |
| - Other financial liabilities | -        | 537.03    | -         | -         | 537.03           |
| Current                       |          |           |           |           | -                |
| - Bank Overdraft              | 667.32   | -         | -         | -         | 667.32           |
| - Trade payables              | 1,811.20 | -         | -         | -         | 1,811.20         |
| - Other financial liabilities | 141.48   | -         | -         | -         | 141.48           |
|                               |          | -         | -         | -         |                  |
| Total                         | 2,620.00 | 537.03    | -         | -         | 3,157.03         |

(iii) Foreign currency risk

Foreign exchange risk comprises of risk that may arise to the Company because of fluctuations in foreign currency exchange rates. Fluctuations in foreign currency exchange rates may have an impact on the Statement of Profit and Loss. As at the year end, the Company was exposed to foreign exchange risk arising from foreign currency payables and buyer's credit denominated in foreign currency availed by the Company.

The position of foreign currency exposure to the Company as at the end of the year expressed in INR are as follows :

|          |                     |          |                     |          |                     | (Rs. in million) |
|----------|---------------------|----------|---------------------|----------|---------------------|------------------|
| Currency | As at<br>31.03.2018 |          | As at<br>31.03.2017 |          | As at<br>01.04.2016 |                  |
|          | Receivables         | Payables | Receivables         | Payables | Receivables         | Payables         |
| USD      | 49.95               | 163.30   | 87.64               | 112.11   | 1.23                | 108.36           |
| EUR      | -                   | 241.06   | 0.68                | 178.50   | 0.86                | 234.81           |
| JPY      | -                   | 18.78    | -                   | 5.19     | -                   | 21.04            |
| SGD      | -                   | -        | -                   | -        | -                   | 22.49            |
| GBP      | -                   | -        | 4.19                | 451.73   | -                   | 0.49             |
| AUD      | -                   | 7.90     | -                   | 7.37     | -                   | 10.04            |

49.95    431.04                      92.51            754.90                      2.08            397.23

## Sensitivity

If INR is depreciated or appreciated by 5% vis-a-vis foreign currency, the impact thereof on the profit and loss of the company are given below:

| Currency Exposure | Change in currency exchange rate | Effect on profit before tax |            |            |            |
|-------------------|----------------------------------|-----------------------------|------------|------------|------------|
|                   |                                  |                             | 31.03.2018 | 31.03.2017 | 01.04.2016 |
| USD               | +5%                              |                             | (5.67)     | (1.22)     | (5.36)     |
| -5%               |                                  | 5.67                        | 1.22       | 5.36       |            |
| EUR               | +5%                              |                             | (12.05)    | (8.89)     | (11.70)    |
| -5%               |                                  | 12.05                       | 8.89       | 11.70      |            |
| JPY               | +5%                              |                             | (0.94)     | (0.26)     | (1.05)     |
| -5%               |                                  | 0.94                        | 0.26       | 1.05       |            |
| SGD               | +5%                              |                             | -          | -          | (1.12)     |
| -5%               |                                  | -                           | -          | 1.12       |            |
| GBP               | +5%                              |                             | -          | (22.38)    | (0.02)     |
| -5%               |                                  | -                           | 22.38      | 0.02       |            |
| AUD               | +5%                              |                             | (0.40)     | (0.37)     | (0.50)     |
| -5%               |                                  | 0.40                        | 0.37       | 0.50       |            |

## (iv) Interest rate risk

The Company is exposed to interest rate risk on current borrowings and fixed deposits outstanding as at the year end. The Company's policy is to maintain a balance of fixed and floating interest rate borrowings and the proportion of fixed and floating rate debt is determined by current market interest rates. The borrowings of the Company are principally denominated in Indian Rupees. These exposures are reviewed by appropriate levels of management on a monthly basis. The Company invests in fixed deposits to achieve the Company's goal of maintaining liquidity, carrying manageable risk and

achieving satisfactory returns.

(vi) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company.

The Company's exposure to credit risk primarily arises from trade receivables, balances with banks and security deposits. The credit risk on bank balances is limited because the counterparties are banks with good credit ratings. Trade receivables consist of Original Equipment Manufacturers as customers. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Company's policies on assessing expected credit losses is detailed in notes to accounting policies. For details of exposure, default grading and expected credit loss as on the reporting year (See note 10).

## Textual information (87)

**Disclosure of detailed information about financial instruments [Text Block]**

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

As at 31 March, 2018

|                             | Measured at<br>amortised cost | Measured at<br>FVTOCI | Measured<br>at FVTPL | (Rs. in<br>million)<br>Total<br>carrying<br>value |
|-----------------------------|-------------------------------|-----------------------|----------------------|---|
| Financial assets            |                               |                       |                      |   |
| Investments                 | 0.07                          | -                     | -                    | 0.07  |
| Cash and cash equivalents   | 712.80                        | -                     | -                    | 712.80  |
| Trade receivables           | 1,341.89                      | -                     | -                    | 1,341.89  |
| Security deposits           | 53.00                         | -                     | -                    | 53.00   |
| Loans                       | 11.47                         | -                     | -                    | 11.47   |
| Other financial assets      | 28.18                         | -                     | -                    | 28.18   |
|                             | 2147.41                       | -                     | -                    | 2,147.41  |
|                             |                               |                       |                      | (Rs. in<br>million)<br>Total<br>carrying<br>value |
| Financial liabilities       | Measured at<br>amortised cost | Measured at<br>FVTOCI | Measured<br>at FVTPL |   |
| Bank Overdraft              | 6.37                          | -                     | -                    | 6.37  |
| Trade payables              | 2,036.90                      | -                     | -                    | 2,036.90  |
| Other financial liabilities | 143.26                        | -                     | -                    | 143.26  |
|                             | 2186.53                       | -                     | -                    | 2,186.53  |

## Textual information (88)

## Disclosure of detailed information about financial instruments [Text Block]

As at 31 March, 2017

|                             |                            |                    |                   | (Rs. in million)     |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Investments                 | -                          | -                  | -                 | -                    |
| Cash and cash equivalents   | 283.22                     | -                  | -                 | 283.22               |
| Trade receivables           | 1,023.93                   | -                  | -                 | 1,023.93             |
| Security deposits           | 41.36                      | -                  | -                 | 41.36                |
| Loans                       | 14.05                      | -                  | -                 | 14.05                |
| Other financial assets      | 64.16                      | -                  | -                 | 64.16                |
|                             | 1,426.72                   | -                  | -                 | 1,426.72             |
|                             |                            |                    |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | -                          | -                  | -                 | -                    |
| Trade payables              | 1,561.94                   | -                  | -                 | 1,561.94             |
| Other financial liabilities | 713.12                     | -                  | -                 | 713.12               |
|                             | 2,275.06                   | -                  | -                 | 2,275.06             |

## [611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 |
|---|--------------------------------|--------------------------------|------------|
| Disclosure of regulatory deferral accounts [TextBlock]  |                                |                                |            |
| Total regulatory deferral account debit balances  | 0                              | 0                              | 0          |
| Total regulatory deferral account debit balances and related deferred tax assets  | 0                              | 0                              | 0          |
| Total regulatory deferral account credit balances   | 0                              | 0                              | 0          |
| Total regulatory deferral account credit balances and related deferred tax liability  | 0                              | 0                              | 0          |
| Total net movement in regulatory deferral account balances related to profit or loss  | 0                              | 0                              |            |
| Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax                                   | 0                              | 0                              |            |
| Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss | 0                              | 0                              |            |
| Total other comprehensive income, before tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss | 0                              | 0                              |            |

**[400400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of non-current investments [Axis]            | A2  |   |
|---|---|---|
|   | 01/04/2017<br>to<br>31/03/2018                          | 01/04/2016<br>to<br>31/03/2017                          |
| Non-current investments [Abstract]                          |   |   |
| Disclosure of details of non-current investments [Abstract] |   |   |
| Details of non-current investments [Line items]             |   |   |
| Type of non-current investments                             | Investment in other Indian companies equity instruments | Investment in other Indian companies equity instruments |
| Class of non-current investments                            | Other investments                                       | Other investments                                       |
| Nature of non-current investments                           | Equity investment                                       | 0   |
| Non-current investments                                     | 0.07  | 0   |
| Name of body corporate in whom investment has been made     | ARS Energy Private Limited                              | 0   |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          | 31/03/2017 |
|--|---|------------|
| Disclosure of notes on non-current investments explanatory [TextBlock] | Textual information (89)<br>[See below] |            |
| Aggregate amount of quoted non-current investments                     | 0                                       | 0          |
| Market value of quoted non-current investments                         | 0                                       | 0          |
| Aggregate amount of unquoted non-current investments                   | 0.07                                    | 0          |
| Aggregate provision for diminution in value of non-current investments | 0                                       | 0          |

**Textual information (89)****Disclosure of notes on non-current investments explanatory [Text Block]**

| Particulars                           | As at 31.03.2018   | As at 31.03.2017 | As at 01.04.2016 |                  |  |
|---------------------------------------|--|------------------|------------------|------------------|--|
|                                       |  | (Rs. in million) | (Rs. in million) | (Rs. in million) |  |
| 4. Investments                        |  |                  |                  |                  |  |
| Unquoted investments (all fully paid) |  |                  |                  |                  |  |
|                                       | Unquoted investments in equity shares (all fully paid) of subsidiaries |                  |                  |                  |  |
|                                       | -Drivetech Accessories Limited( Refer Note- 43) -                      | -                | -                |                  |  |
|                                       | (No of shares in 2018-NIL, 2017- 50,125, 2016- 50,125)                 |                  |                  |                  |  |
| (ii)                                  | Investments in equity instruments at FVTPL                             |                  |                  |                  |  |
|                                       | -ARS Energy Private Limited  | 0.07             | -                | -                |  |
|                                       | (No. of shares in 2018- 204, 2017- Nil, 2016- Nil)                     |                  |                  |                  |  |
|                                       | Total  | 0.07             | 0.00             | 0.00             |  |

**[400500] Notes - Current investments****Details of current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of current investments [Axis]            | A2                             |                                |
|---|--------------------------------|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Current investments [Abstract]                          |                                |                                |
| Disclosure of details of current investments [Abstract] |                                |                                |
| Details of current investments [Line items]             |                                |                                |
| Type of current investments                             | Other current investments      | Other current investments      |
| Class of current investments                            | Current investments            | Current investments            |
| Nature of current investments                           | 0                              | 0                              |
| Current investments                                     | 0                              | 0                              |
| Basis of valuation of current investments               | 0                              | 0                              |
| Name of body corporate in whom investment has been made | 0                              |                                |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018 | 31/03/2017 |
|--|--------------------------------|------------|
| Disclosure of notes on current investments explanatory [TextBlock] | NA                             |            |
| Aggregate amount of quoted current investments                     | 0                              | 0          |
| Market value of quoted current investments                         | 0                              | 0          |
| Aggregate amount of unquoted current investments                   | 0                              | 0          |
| Aggregate provision for diminution in value of current investments | 0                              | 0          |

**[611600] Notes - Non-current asset held for sale and discontinued operations**

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|--|--------------------------------|--------------------------------|
| Disclosure of non-current assets held for sale and discontinued operations [TextBlock] |                                |                                |
| Net cash flows from (used in) operating activities, continuing operations              | 871.7                          | 1,337.76                       |
| Net cash flows from (used in) operating activities                                     | 871.7                          | 1,337.76                       |
| Net cash flows from (used in) investing activities, continuing operations              | -379.02                        | -356.59                        |
| Net cash flows from (used in) investing activities                                     | -379.02                        | -356.59                        |
| Net cash flows from (used in) financing activities, continuing operations              | -63.1                          | -750.72                        |
| Net cash flows from (used in) financing activities                                     | -63.1                          | -750.72                        |

**[400100] Notes - Equity share capital****Disclosure of classes of equity share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis]                                   | Equity shares [Member]         |                                |                      | Equity shares 1 [Member]       |
|--|--------------------------------|--------------------------------|----------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016           | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of classes of equity share capital [Abstract]                 |                                |                                |                      |                                |
| Disclosure of classes of equity share capital [Line items]               |                                |                                |                      |                                |
| Type of share  |                                |                                |                      | Equity                         |
| Number of shares authorised  | [shares] 1,51,00,000           | [shares] 1,50,00,000           |                      | [shares] 1,51,00,000           |
| Value of shares authorised   | 151                            | 150                            |                      | 151                            |
| Number of shares issued  | [shares] 1,27,73,061           | [shares] 1,27,73,061           |                      | [shares] 1,27,73,061           |
| Value of shares issued   | 127.73                         | 127.73                         |                      | 127.73                         |
| Number of shares subscribed and fully paid                               | [shares] 1,27,73,061           | [shares] 1,27,73,061           |                      | [shares] 1,27,73,061           |
| Value of shares subscribed and fully paid                                | 127.73                         | 127.73                         |                      | 127.73                         |
| Number of shares subscribed but not fully paid                           | [shares] 0                     | [shares] 0                     |                      | [shares] 0                     |
| Value of shares subscribed but not fully paid                            | 0                              | 0                              |                      | 0                              |
| Total number of shares subscribed  | [shares] 1,27,73,061           | [shares] 1,27,73,061           |                      | [shares] 1,27,73,061           |
| Total value of shares subscribed   | 127.73                         | 127.73                         |                      | 127.73                         |
| Value of shares paid-up [Abstract]                                       |                                |                                |                      |                                |
| Number of shares paid-up   | [shares] 1,27,73,061           | [shares] 1,27,73,061           |                      | [shares] 1,27,73,061           |
| Value of shares called   | 127.73                         | 127.73                         |                      | 127.73                         |
| Calls unpaid [Abstract]  |                                |                                |                      |                                |
| Calls unpaid by directors and officers [Abstract]                        |                                |                                |                      |                                |
| Calls unpaid by directors  | 0                              | 0                              |                      | 0                              |
| Total calls unpaid by directors and officers                             | 0                              | 0                              |                      | 0                              |
| Calls unpaid by others   | 0                              | 0                              |                      | 0                              |
| Total calls unpaid   | 0                              | 0                              |                      | 0                              |
| Forfeited shares   | 0                              | 0                              |                      | 0                              |
| Value of shares paid-up  | 127.73                         | 127.73                         |                      | 127.73                         |
| Par value per share  |                                |                                |                      | [INR/shares] 10                |
| Amount per share called in case shares not fully called                  |                                |                                |                      | [INR/shares] 0                 |
| Reconciliation of number of shares outstanding [Abstract]                |                                |                                |                      |                                |
| Changes in number of shares outstanding [Abstract]                       |                                |                                |                      |                                |
| Increase in number of shares outstanding [Abstract]                      |                                |                                |                      |                                |
| Total aggregate number of shares issued during period                    | [shares] 0                     | [shares] 0                     |                      | [shares] 0                     |
| Decrease in number of shares during period [Abstract]                    |                                |                                |                      |                                |
| Total decrease in number of shares during period                         | [shares] 0                     | [shares] 0                     |                      | [shares] 0                     |
| Total increase (decrease) in number of shares outstanding                | [shares] 0                     | [shares] 0                     |                      | [shares] 0                     |
| Number of shares outstanding at end of period                            | [shares] 1,27,73,061           | [shares] 1,27,73,061           | [shares] 1,27,73,061 | [shares] 1,27,73,061           |
| Reconciliation of value of shares outstanding [Abstract]                 |                                |                                |                      |                                |
| Changes in equity share capital [Abstract]                               |                                |                                |                      |                                |
| Increase in equity share capital during period [Abstract]                |                                |                                |                      |                                |
| Total aggregate amount of increase in equity share capital during period | 0                              | 0                              |                      | 0                              |
| Decrease in equity share capital during period [Abstract]                |                                |                                |                      |                                |
| Total decrease in equity share capital during period                     | 0                              | 0                              |                      | 0                              |
| Total increase (decrease) in share capital                               | 0                              | 0                              |                      | 0                              |
| Equity share capital at end of period                                    | 127.73                         | 127.73                         | 127.73               | 12,773,061                     |



|  |                |                |   |                |
|--|----------------|----------------|---|----------------|
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]        |                |                |   |                |
| Shares in company held by holding company  | [shares] 97.03 | [shares] 97.03 |   | [shares] 97.03 |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates             | [shares] 97.03 | [shares] 97.03 |   | [shares] 97.03 |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                |                |   |                |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                |                |   |                |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0              | 0              | 0 | 0              |
| Type of share  |                |                |   | Equity         |

## Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis]   | Equity shares 1 [Member]       |                      |
|--|--------------------------------|----------------------|
|  | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016           |
| Disclosure of classes of equity share capital [Abstract]   |                                |                      |
| Disclosure of classes of equity share capital [Line items]   |                                |                      |
| Type of share  | Equity                         |                      |
| Number of shares authorised  | [shares] 1,50,00,000           |                      |
| Value of shares authorised   | 150                            |                      |
| Number of shares issued  | [shares] 1,27,73,061           |                      |
| Value of shares issued   | 127.73                         |                      |
| Number of shares subscribed and fully paid   | [shares] 1,27,73,061           |                      |
| Value of shares subscribed and fully paid  | 127.73                         |                      |
| Number of shares subscribed but not fully paid   | [shares] 0                     |                      |
| Value of shares subscribed but not fully paid  | 0                              |                      |
| Total number of shares subscribed  | [shares] 1,27,73,061           |                      |
| Total value of shares subscribed   | 127.73                         |                      |
| Value of shares paid-up [Abstract]   |                                |                      |
| Number of shares paid-up   | [shares] 1,27,73,061           |                      |
| Value of shares called   | 127.73                         |                      |
| Calls unpaid [Abstract]  |                                |                      |
| Calls unpaid by directors and officers [Abstract]  |                                |                      |
| Calls unpaid by directors  | 0                              |                      |
| Total calls unpaid by directors and officers   | 0                              |                      |
| Calls unpaid by others   | 0                              |                      |
| Total calls unpaid   | 0                              |                      |
| Forfeited shares   | 0                              |                      |
| Value of shares paid-up  | 127.73                         |                      |
| Par value per share  | [INR/shares] 10                |                      |
| Amount per share called in case shares not fully called  | [INR/shares] 0                 |                      |
| Reconciliation of number of shares outstanding [Abstract]  |                                |                      |
| Changes in number of shares outstanding [Abstract]   |                                |                      |
| Increase in number of shares outstanding [Abstract]  |                                |                      |
| Total aggregate number of shares issued during period  | [shares] 0                     |                      |
| Decrease in number of shares during period [Abstract]  |                                |                      |
| Total decrease in number of shares during period   | [shares] 0                     |                      |
| Total increase (decrease) in number of shares outstanding  | [shares] 0                     |                      |
| Number of shares outstanding at end of period  | [shares] 1,27,73,061           | [shares] 1,27,73,061 |
| Reconciliation of value of shares outstanding [Abstract]   |                                |                      |
| Changes in equity share capital [Abstract]   |                                |                      |
| Increase in equity share capital during period [Abstract]  |                                |                      |
| Total aggregate amount of increase in equity share capital during period   | 0                              |                      |
| Decrease in equity share capital during period [Abstract]  |                                |                      |
| Total decrease in equity share capital during period   | 0                              |                      |
| Total increase (decrease) in share capital   | 0                              |                      |
| Equity share capital at end of period  | 12,773,061                     | 12,773,061           |
| Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]        |                                |                      |
| Shares in company held by holding company  | [shares] 97.03                 |                      |
| Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates             | [shares] 97.03                 |                      |
| Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract] |                                |                      |
| Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]            |                                |                      |
| Total application money received for allotment of securities and due for refund and interest accrued thereon                 | 0                              |                      |
| Type of share  | Equity                         |                      |

**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis]                                    | Equity shares [Member] |                      | Equity shares 1 [Member]       |                                |
|---|------------------------|----------------------|--------------------------------|--------------------------------|
| Name of shareholder [Axis]  | Shareholder 1 [Member] |                      | Name of shareholder [Member]   |                                |
|   | 31/03/2018             | 31/03/2017           | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Type of share   |                        |                      | Equity                         | Equity                         |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                        |                      |                                |                                |
| Disclosure of shareholding more than five per cent in company [LineItems] |                        |                      |                                |                                |
| Type of share   |                        |                      | Equity                         | Equity                         |
| Number of shares held in company  | [shares] 1,23,93,808   | [shares] 1,23,93,808 |                                |                                |

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of equity share capital [Axis]                                    | Equity shares 1 [Member]         |                                  |
|---|----------------------------------|----------------------------------|
| Name of shareholder [Axis]  | Shareholder 1 [Member]           |                                  |
|   | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017   |
| Type of share   | Equity                           | Equity                           |
| Disclosure of shareholding more than five per cent in company [Abstract]  |                                  |                                  |
| Disclosure of shareholding more than five per cent in company [LineItems] |                                  |                                  |
| Type of share   | Equity                           | Equity                           |
| Name of shareholder   | GKN Driveline International GmbH | GKN Driveline International GmbH |
| Country of incorporation or residence of shareholder                      | Germany                          | Germany                          |
| Number of shares held in company  | [shares] 1,23,93,808             | [shares] 1,23,93,808             |
| Percentage of shareholding in company                                     | 97.03%                           | 97.03%                           |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          | 01/04/2016<br>to<br>31/03/2017 |
|--|---|--------------------------------|
| Disclosure of notes on equity share capital explanatory [TextBlock]                  | Textual information (90)<br>[See below] |                                |
| Whether there are any shareholders holding more than five per cent shares in company | Yes                                     | Yes                            |
| Whether reduction in capital done during year  | No                                      | No                             |
| Whether money raised from public offering during year                                | No                                      | No                             |

## Textual information (90)

## Disclosure of notes on equity share capital explanatory [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars  | As at  | As at  | As at  | As at       | 31.03.2018<br>(Rs. in<br>million) |
|--|--------|--------|--------|-------------|-----------------------------------|
| 12. Equity share capital   |        |        |        |             |                                   |
| Authorised share capital:  |        |        |        |             |                                   |
| 15,100,000<br>(31.03.2017-<br>15,000,000,<br>01.04.2016-<br>15,000,000)  |        | 151.00 | 150.00 | 150.00      |                                   |
| equity shares of<br>Rs.10/- each   |        |        |        |             |                                   |
| Issued and subscribed capital comprises:                                 |        |        |        |             |                                   |
| 12,773,061<br>(31.03.2017-<br>12,773,061,<br>01.04.2016-<br>12,773,061 ) |        |        |        |             |                                   |
| equity shares of<br>Rs.10/- each<br>(fully paid up)                      | 127.73 | 127.73 | 127.73 |             |                                   |
|  |        |        |        |             | 127.73                            |
| Fully paid equity shares:  |        |        |        |             |                                   |
| Balance as at 1 April, 2016  |        |        |        | 1,27,73,061 | 1,27,73,061                       |
| Add: Issue of shares   |        |        |        | -           | -                                 |
| Balance as at 31 March, 2017   |        |        |        | 1,27,73,061 | 1,27,73,061                       |
| Add: Issue of shares   |        |        |        | -           | -                                 |
| Balance as at 31 March, 2018   |        |        |        | 1,27,73,061 | 1,27,73,061                       |

| f. | Details of shares held by each shareholder holding more than 5% shares:  |                     |             | As at      | As at       | As at         |
|----|--|---------------------|-------------|------------|-------------|---------------|
|    |  | Name of Shareholder | 31.03.2018  | 31.03.2017 | 01.04.2016  | No. of Shares |
|    | Fully paid equity shares with voting rights:   |                     |             |            |             | No. of Shares |
|    | GKN Driveline International GmbH, the Holding Company  |                     | 1,23,93,808 | 97.03%     | 1,23,93,808 | 97.03%        |
|    | Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. |                     |             |            |             | 1,23,9        |
| g. |  |                     |             |            |             |               |

**[400300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Classification based on current non-current [Member]  |   | Non-current [Member]                      |                                |
|--|---|---|---|--------------------------------|
| Classification of borrowings [Axis]                | Borrowings [Member]   |   | Working capital loans from banks [Member] |                                |
| Subclassification of borrowings [Axis]             | Unsecured borrowings [Member]   |   | Secured/Unsecured borrowings [Member]     |                                |
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018            | 01/04/2016<br>to<br>31/03/2017 |
| Borrowings notes [Abstract]                        |   |   |   |                                |
| Details of borrowings [Abstract]                   |   |   |   |                                |
| Details of borrowings [Line items]                 |   |   |   |                                |
| Borrowings   | 6.37  | 0   | 0   | 0                              |
| Details on loans guaranteed [Abstract]             |   |   |   |                                |
| Aggregate amount of loans guaranteed by directors  |   |   | 0   | 0                              |
| Aggregate amount of loans guaranteed by others     |   |   | 0   | 0                              |
| Terms of repayment of term loans and other loans   | Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc | Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc | 0   | 0                              |

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Non-current [Member]                      |                                | Current [Member]  |   |
|--|---|--------------------------------|---|---|
| Classification of borrowings [Axis]                | Working capital loans from banks [Member] |                                | Working capital loans from banks [Member]   |   |
| Subclassification of borrowings [Axis]             | Unsecured borrowings [Member]             |                                | Secured/Unsecured borrowings [Member]   |   |
|  | 01/04/2017<br>to<br>31/03/2018            | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  |
| Borrowings notes [Abstract]                        |   |                                |   |   |
| Details of borrowings [Abstract]                   |   |                                |   |   |
| Details of borrowings [Line items]                 |   |                                |   |   |
| Borrowings   | 0   | 0                              | 6.37  | 0   |
| Details on loans guaranteed [Abstract]             |   |                                |   |   |
| Aggregate amount of loans guaranteed by directors  | 0   | 0                              | 0   | 0   |
| Aggregate amount of loans guaranteed by others     | 0   | 0                              | 0   | 0   |
| Terms of repayment of term loans and other loans   | 0   | 0                              | Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc | Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc |

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis] | Current [Member]  |   |
|--|---|---|
| Classification of borrowings [Axis]                | Working capital loans from banks [Member]   |   |
| Subclassification of borrowings [Axis]             | Unsecured borrowings [Member]   |   |
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  |
| Borrowings notes [Abstract]                        |   |   |
| Details of borrowings [Abstract]                   |   |   |
| Details of borrowings [Line items]                 |   |   |
| Borrowings   | 6.37  | 0   |
| Details on loans guaranteed [Abstract]             |   |   |
| Aggregate amount of loans guaranteed by directors  | 0   | 0   |
| Aggregate amount of loans guaranteed by others     | 0   | 0   |
| Terms of repayment of term loans and other loans   | Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc | Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc |

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018          |
|---|---|
| Disclosure of notes on borrowings explanatory [TextBlock] | Textual information (91)<br>[See below] |

**Textual information (91)****Disclosure of notes on borrowings explanatory [Text Block]****15. Borrowings****Unsecured at amortised cost**

|    |                       |      |   |        |
|----|-----------------------|------|---|--------|
| a. | Overdraft from banks* | 6.37 | - | 667.32 |
|    |                       | 6.37 | - | 667.32 |

\* Overdraft from banks are guaranteed by fellow subsidiaries viz GKN Holding Plc, UK and GKN (United Kingdom) Plc

**[612700] Notes - Income taxes****Disclosure of temporary difference, unused tax losses and unused tax credits [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Temporary difference, unused tax losses and unused tax credits<br>[Axis]                  | Temporary difference, unused tax losses and unused tax<br>credits [Member] |                                |            | Temporary<br>differences<br>[Member] |
|---|--|--------------------------------|------------|--------------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018       |
| Deferred tax relating to items credited (charged) directly to equity                      | 0  | 0                              |            |                                      |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]   |  |                                |            |                                      |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] |  |                                |            |                                      |
| Deferred tax assets and liabilities [Abstract]  |  |                                |            |                                      |
| Deferred tax assets   | -100.64  | 274.06                         |            | -100.64                              |
| Deferred tax liabilities  | -296.12  | 185.21                         | -28.1      | -296.12                              |
| Net deferred tax liability (assets)   | -195.48  | -88.85                         | -28.1      | -195.48                              |
| Net deferred tax assets and liabilities [Abstract]  |  |                                |            |                                      |
| Net deferred tax assets   | -100.64  | -185.21                        |            | -100.64                              |
| Net deferred tax liabilities  | -296.12  | -274.06                        |            | -296.12                              |
| Deferred tax expense (income) [Abstract]  |  |                                |            |                                      |
| Deferred tax expense (income)   |  |                                |            |                                      |
| Deferred tax expense (income) recognised in profit or loss                                | -107.03  | -63.15                         |            | -107.03                              |
| Reconciliation of changes in deferred tax liability (assets) [Abstract]                   |  |                                |            |                                      |
| Changes in deferred tax liability (assets) [Abstract]                                     |  |                                |            |                                      |
| Deferred tax expense (income) recognised in profit or loss                                | -107.03  | -63.15                         |            | -107.03                              |
| Deferred tax relating to items credited (charged) directly to equity                      | 0  | 0                              |            |                                      |
| Aggregated income tax relating to components of other comprehensive income                | 0.4  | 2.4                            |            | 0.4                                  |
| Total increase (decrease) in deferred tax liability (assets)                              | -106.63  | -60.75                         |            | -106.63                              |
| Deferred tax liability (assets) at end of period  | -195.48  | -88.85                         | -28.1      | -195.48                              |
| Description of other temporary differences  | Deferred tax Liabilities (net)   | Deferred tax Liabilities (net) |            | Deferred tax Liabilities (net)       |



## Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Temporary difference, unused tax losses and unused tax credits<br>[Axis]                  | Temporary differences [Member] |            | Other temporary differences [Member] |                                |
|---|--------------------------------|------------|--------------------------------------|--------------------------------|
|   | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018       | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]   |                                |            |                                      |                                |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] |                                |            |                                      |                                |
| Deferred tax assets and liabilities [Abstract]  |                                |            |                                      |                                |
| Deferred tax assets   | 274.06                         |            | -100.64                              | 274.06                         |
| Deferred tax liabilities  | 185.21                         | -28.1      | -296.12                              | 185.21                         |
| Net deferred tax liability (assets)   | -88.85                         | -28.1      | -195.48                              | -88.85                         |
| Net deferred tax assets and liabilities [Abstract]  |                                |            |                                      |                                |
| Net deferred tax assets   | -185.21                        |            | -100.64                              | -185.21                        |
| Net deferred tax liabilities  | -274.06                        |            | -296.12                              | -274.06                        |
| Deferred tax expense (income) [Abstract]  |                                |            |                                      |                                |
| Deferred tax expense (income)   |                                |            |                                      |                                |
| Deferred tax expense (income) recognised in profit or loss                                | -63.15                         |            | -107.03                              | -63.15                         |
| Reconciliation of changes in deferred tax liability (assets) [Abstract]                   |                                |            |                                      |                                |
| Changes in deferred tax liability (assets) [Abstract]                                     |                                |            |                                      |                                |
| Deferred tax expense (income) recognised in profit or loss                                | -63.15                         |            | -107.03                              | -63.15                         |
| Aggregated income tax relating to components of other comprehensive income                | 2.4                            |            | 0.4                                  | 2.4                            |
| Total increase (decrease) in deferred tax liability (assets)                              | -60.75                         |            | -106.63                              | -60.75                         |
| Deferred tax liability (assets) at end of period  | -88.85                         | -28.1      | -195.48                              | -88.85                         |
| Description of other temporary differences  | Deferred tax Liabilities (net) |            | Deferred tax Liabilities (net)       | Deferred tax Liabilities (net) |

## Disclosure of temporary difference, unused tax losses and unused tax credits [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Temporary difference, unused tax losses and unused tax credits<br>[Axis]                  | Other temporary<br>differences<br>[Member] | Other temporary differences 1 [Member] |                                |            |
|---|--|--|--------------------------------|------------|
|   |  | 01/04/2017<br>to<br>31/03/2018         | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]   |  |  |                                |            |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Line items] |  |  |                                |            |
| Deferred tax assets and liabilities [Abstract]  |  |  |                                |            |
| Deferred tax assets   |  | -100.64                                | 274.06                         |            |
| Deferred tax liabilities  | -28.1                                      | -296.12                                | 185.21                         | -28.1      |
| Net deferred tax liability (assets)   | -28.1                                      | -195.48                                | -88.85                         | -28.1      |
| Net deferred tax assets and liabilities [Abstract]  |  |  |                                |            |
| Net deferred tax assets   |  | -100.64                                | -185.21                        |            |
| Net deferred tax liabilities  |  | -296.12                                | -274.06                        |            |
| Deferred tax expense (income) [Abstract]  |  |  |                                |            |
| Deferred tax expense (income)   |  |  |                                |            |
| Deferred tax expense (income) recognised in profit or loss                                |  | -107.03                                | -63.15                         |            |
| Reconciliation of changes in deferred tax liability (assets) [Abstract]                   |  |  |                                |            |
| Changes in deferred tax liability (assets) [Abstract]                                     |  |  |                                |            |
| Deferred tax expense (income) recognised in profit or loss                                |  | -107.03                                | -63.15                         |            |
| Aggregated income tax relating to components of other comprehensive income                |  | 0.4                                    | 2.4                            |            |
| Total increase (decrease) in deferred tax liability (assets)                              |  | -106.63                                | -60.75                         |            |
| Deferred tax liability (assets) at end of period  | -28.1                                      | -195.48                                | -88.85                         | -28.1      |
| Description of other temporary differences  |  | Deferred tax Liabilities (net)         | Deferred tax Liabilities (net) |            |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018          | 01/04/2016<br>to<br>31/03/2017          | 31/03/2016 |
|--|---|---|------------|
| Disclosure of income tax [TextBlock]   | Textual information (92)<br>[See below] | Textual information (93)<br>[See below] |            |
| Major components of tax expense (income) [Abstract]  |   |   |            |
| Current tax expense (income) and adjustments for current tax of prior periods [Abstract]   |   |   |            |
| Current tax expense (income)   | 351.24                                  | 289.1                                   |            |
| Adjustments for current tax of prior periods   | 33.77                                   | 2.97                                    |            |
| Total current tax expense (income) and adjustments for current tax of prior periods  | 385.01                                  | 292.07                                  |            |
| Other components of deferred tax expense (income)  | 107.03                                  | 63.15                                   |            |
| Total tax expense (income)   | 492.04                                  | 355.22                                  |            |
| Current and deferred tax relating to items charged or credited directly to equity [Abstract]   |   |   |            |
| Current tax relating to items credited (charged) directly to equity  | 0                                       | 0                                       |            |
| Deferred tax relating to items credited (charged) directly to equity   | 0                                       | 0                                       |            |
| Total aggregate current and deferred tax relating to items credited (charged) directly to equity   | 0                                       | 0                                       |            |
| Income tax relating to components of other comprehensive income [Abstract]   |   |   |            |
| Income tax relating to exchange differences on translation of other comprehensive income   | 0                                       | 0                                       |            |
| Income tax relating to cash flow hedges of other comprehensive income  | 0                                       | 0                                       |            |
| Income tax relating to changes in revaluation surplus of other comprehensive income  | 0                                       | 0                                       |            |
| Income tax relating to remeasurements of defined benefit plans of other comprehensive income   | -0.4                                    | -2.4                                    |            |
| Income tax relating to investments in equity instruments of other comprehensive income   | 0                                       | 0                                       |            |
| Income tax relating to hedges of net investments in foreign operations of other comprehensive income   | 0                                       | 0                                       |            |
| Income tax relating to changes in fair value of financial liability attributable to change in credit risk of liability of other comprehensive income | 0                                       | 0                                       |            |
| Income tax relating to hedges of investments in equity instruments of other comprehensive income   | 0                                       | 0                                       |            |
| Income tax relating to change in value of time value of options of other comprehensive income  | 0                                       | 0                                       |            |
| Income tax relating to change in value of forward elements of forward contracts of other comprehensive income  | 0                                       | 0                                       |            |
| Income tax relating to change in value of foreign currency basis spreads of other comprehensive income   | 0                                       | 0                                       |            |
| Income tax relating to financial assets measured at fair value through other comprehensive income  | 0                                       | 0                                       |            |
| Others income tax relating to components of other comprehensive income that will not be reclassified to profit or loss                               | 0                                       | 0                                       |            |
| Others income tax relating to components of other comprehensive income that will be reclassified to profit or loss                                   | 0                                       | 0                                       |            |
| Total aggregated income tax relating to components of other comprehensive income   | -0.4                                    | -2.4                                    |            |
| Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method             | 0                                       | 0                                       |            |
| Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]   |   |   |            |
| Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]  |   |   |            |
| Deferred tax assets and liabilities [Abstract]   |   |   |            |
| Deferred tax assets  | -100.64                                 | 274.06                                  |            |
| Deferred tax liabilities   | -296.12                                 | 185.21                                  | -28.1      |
| Net deferred tax liability (assets)  | -195.48                                 | -88.85                                  | -28.1      |
| Net deferred tax assets and liabilities [Abstract]   |   |   |            |
| Net deferred tax assets  | -100.64                                 | -185.21                                 |            |
| Net deferred tax liabilities   | -296.12                                 | -274.06                                 |            |
| Deferred tax expense (income) [Abstract]   |   |   |            |
| Deferred tax expense (income) recognised in profit or loss   | -107.03                                 | -63.15                                  |            |
| Reconciliation of changes in deferred tax liability (assets) [Abstract]  |   |   |            |
| Changes in deferred tax liability (assets) [Abstract]  |   |   |            |
| Deferred tax expense (income) recognised in profit or loss   | -107.03                                 | -63.15                                  |            |

|  |                                |                                |       |
|--|--------------------------------|--------------------------------|-------|
| Deferred tax relating to items credited (charged) directly to equity                         | 0                              | 0                              |       |
| Aggregated income tax relating to components of other comprehensive income                   | 0.4                            | 2.4                            |       |
| Total increase (decrease) in deferred tax liability (assets)                                 | -106.63                        | -60.75                         |       |
| Deferred tax liability (assets) at end of period   | -195.48                        | -88.85                         | -28.1 |
| Description of other temporary differences   | Deferred tax Liabilities (net) | Deferred tax Liabilities (net) |       |
| Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]            |                                |                                |       |
| Tax expense (income) at applicable tax rate  | 492.04                         | 355.22                         |       |
| Tax effect of expense not deductible in determining taxable profit (tax loss)                | 0                              | 0                              |       |
| Total tax expense (income)   | 492.04                         | 355.22                         |       |
| Reconciliation of average effective tax rate and applicable tax rate [Abstract]              |                                |                                |       |
| Applicable tax rate  | 0.00%                          | 0.00%                          |       |
| Tax rate effect of expense not deductible in determining taxable profit (tax loss)           | 0.00%                          | 0.00%                          |       |
| Tax rate effect of impairment of goodwill  | 0.00%                          | 0.00%                          |       |
| Tax rate effect of adjustments for current tax of prior periods                              | 0.00%                          | 0.00%                          |       |
| Other tax rate effects for reconciliation between accounting profit and tax expense (income) | 0.00%                          | 0.00%                          |       |
| Total average effective tax rate   | 0.00%                          | 0.00%                          |       |

## Textual information (92)

## Disclosure of income tax [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars  | Year ended | Year ended                      |
|--|------------|---------------------------------|
|  |            | 31.03.2018<br>(Rs. in millions) |
| 26. Income tax recognised in Statement of Profit and Loss                                      |            |                                 |
| (a) Current tax  |            |                                 |
| In respect of current year   | 351.24     | 289.1                           |
| In respect of prior years  | 33.77      | 2.97                            |
|  |            | 385.1                           |
| (b) Deferred tax [See note 27]   |            |                                 |
| Decrease/(increase) in deferred tax assets   | 84.97      | 18.6                            |
| (Decrease)/increase in deferred tax liabilities  | 22.06      | 44.5                            |
|  |            | 107.1                           |
| Total tax expense recognised in Statements of Profit and Loss                                  | 492.04     | 355.1                           |
| (c) The income tax expense for the year can be reconciled to the accounting profit as follows: |            |                                 |
| Profit before tax  | 1,279.39   | 1,279.39                        |
| Income tax expense calculated at 34.608%   | 442.77     | 441.1                           |
| Tax effect of amounts which are not deductible in calculating taxable income:                  |            |                                 |
| Corporate social responsibility expenditure  | 5.05       | 0.75                            |
| Unabsorbed Depreciation  | -          | (57.4)                          |
| Additional depreciation on   |            |                                 |

|     |   |  |         |
|-----|---|--|---------|
|     | plant and machinery   | -                                      | (17.56) |
|     | Differential tax rate on capital gain/(loss) on sale of PPE   | (0.42)                                 | 2.08    |
|     | Others  | 10.87                                  | (17.5)  |
|     |   |  | 15.5    |
|     | Adjustments recognised in current year in relation to the current tax of prior years  | 33.77                                  | 2.97    |
|     | Income tax expense recognised in profit or loss   | 492.04                                 | 355.1   |
|     | The tax rate used for the 2017-2018 and 2016-2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profits under the Indian tax law.  |  |         |
| (d) | Income Tax relating to earlier years  |  |         |
|     | During the year Company has received an assessment order of The Principal Chief Commissioner of Income Tax, New Delhi on MAP proceedings relating to earlier years, there were certain disallowances relating to transactions with group company. Company has provided for such disallowances and made an additional provision of income taxes amounting INR 33.77 million and adjusted the same against the advance taxes paid/ refund receivable for earlier years. |  |         |
|     |   | Current Tax<br>27 and Deferred<br>Tax  |         |
|     |   | (I) For the<br>year ended<br>31 March, |         |

2018

(Rs. in million)

| Particulars   | Year ended<br>31.03.2018 |                                     | Recognised<br>in OCI | Closing<br>balance |
|---|--------------------------|-------------------------------------|----------------------|--------------------|
|   | Opening<br>Balance       | Recognised<br>in profit<br>and Loss |                      |                    |
| Tax effect of items constituting deferred tax liabilities |                          |                                     |                      |                    |
| Property, plant and equipment and other intangible assets | (250.27)                 | (45.85)                             | -                    | (296.12)           |
| GSA charges   | (23.79)                  | 23.79                               | -                    | -                  |
|   | (274.06)                 | (22.06)                             | -                    | (296.12)           |
| Tax effect of items constituting deferred tax assets      |                          |                                     |                      |                    |
| Provision for Bonus                                       | 6.99                     | (0.18)                              | -                    | 6.81               |
| Provision for Entry Tax                                   | 17.96                    | 0.51                                | -                    | 18.47              |
| Provision for Compensated absences                        | 45.77                    | 0.03                                | -                    | 45.80              |
| Provision for slow moving inventory                       | 27.56                    | 8.14                                | -                    | 35.70              |
| Provision for Gratuity                                    | (8.05)                   | (8.16)                              | 0.40                 | (15.81)            |
| Other Temporary differences                               | 11.60                    | (1.95)                              | -                    | 9.65               |
| MAT Credit  | 83.38                    | (83.36)                             | -                    | 0.02               |
|   | 185.21                   | (84.97)                             | 0.40                 | 100.64             |
| Deferred tax Liabilities (net)                            | (88.85)                  | (107.03)                            | 0.40                 | (195.48)           |
| (i) For the year ended 31 March, 2017                     |                          |                                     |                      |                    |

(INR in million)

| Particulars   | Year ended<br>31.03.2017 |                                     | Recognised<br>in OCI | Closing<br>balance |
|---|--------------------------|-------------------------------------|----------------------|--------------------|
|   | Opening<br>Balance       | Recognised<br>in profit<br>and Loss |                      |                    |
| Tax effect of items constituting deferred tax liabilities |                          |                                     |                      |                    |
| Property,   |                          |                                     |                      |                    |

|  |          |         |      |          |
|--|----------|---------|------|----------|
| plant and equipment and other intangible assets      | (186.00) | (64.27) | -    | (250.27) |
| GSA charges  | (43.54)  | 19.75   | -    | (23.79)  |
|  | (229.54) | (44.52) | -    | (274.06) |
| Tax effect of items constituting deferred tax assets |          |         |      |          |
| Provision for Bonus                                  | 5.09     | 1.90    | -    | 6.99     |
| Provision for Entry Tax                              | 15.58    | 2.38    | -    | 17.96    |
| Provision for Compensated absences                   | 36.16    | 9.61    | -    | 45.77    |
| Provision for slow moving inventory                  | 28.88    | (1.32)  | -    | 27.56    |
| Provision for Gratuity                               | 0.09     | (10.54) | 2.40 | (8.05)   |
| Other Temporary differences                          | 11.10    | 0.50    | -    | 11.60    |
| MAT Credit   | 104.54   | (21.16) | -    | 83.38    |
|  | 201.44   | (18.63) | 2.40 | 185.21   |
| Deferred tax Liabilities (net)                       | (28.10)  | (63.15) | 2.40 | (88.85)  |



## Textual information (93)

## Disclosure of income tax [Text Block]

NOTES TO THE  
FINANCIAL  
STATEMENTS  
FOR THE YEAR  
ENDED 31  
MARCH, 2018

| Particulars |  | Year ended | Year ended | 31.03.2018       | 31.03.2017       |
|-------------|--|------------|------------|------------------|------------------|
|             |  |            |            | (Rs. in million) | (Rs. in million) |
| 26.         | Income tax recognised in Statement of Profit and Loss  |            |            |                  |                  |
| (a)         | Current tax  |            |            |                  |                  |
|             | In respect of current year   | 351.24     |            | 289.10           |                  |
|             | In respect of prior years  | 33.77      |            | 2.97             |                  |
|             |  |            |            | 385.01           | 292.07           |
| (b)         | Deferred tax [See note 27]   |            |            |                  |                  |
|             | Decrease/(increase) in deferred tax assets   | 84.97      |            | 18.63            |                  |
|             | (Decrease)/increase in deferred tax liabilities  | 22.06      |            | 44.52            |                  |
|             |  |            |            | 107.03           | 63.15            |
|             | Total tax expense recognised in Statements of Profit and Loss  | 492.04     |            | 355.22           |                  |
| (c)         | The income tax expense for the year can be reconciled to the accounting profit as follows:   |            |            |                  |                  |
|             | Profit before tax  | 1,279.39   |            | 1,276.65         |                  |
|             | Income tax expense calculated at 34.608%   | 442.77     |            | 441.82           |                  |
|             | Tax effect of amounts which are not deductible in calculating taxable income:  |            |            |                  |                  |
|             | Corporate social responsibility expenditure  | 5.05       |            | 0.75             |                  |
|             | Unabsorbed Depreciation  | -          |            | (57.49)          |                  |
|             | Additional depreciation on plant and machinery   | -          | (17.56)    |                  |                  |
|             | Differential tax rate on capital gain/(loss) on sale of PPE  | (0.42)     |            | 2.08             |                  |
|             | Others   | 10.87      |            | (17.35)          |                  |
|             |  |            |            | 15.50            | (89.57)          |
|             | Adjustments recognised in current year in relation to the current tax of prior years   | 33.77      | 2.97       |                  |                  |
|             | Income tax expense recognised in profit or loss  | 492.04     |            | 355.22           |                  |
|             | The tax rate used for the 2017-2018 and 2016-2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profits under the Indian tax law. |            |            |                  |                  |
| (d)         | Income Tax relating to earlier years   |            |            |                  |                  |
|             | During the year Company has received an assessment order of The Principal Chief  |            |            |                  |                  |

Commissioner of Income Tax, New Delhi on MAP proceedings relating to earlier years, there were certain disallowances relating to transactions with group company. Company has provided for such disallowances and made an additional provision of

income taxes amounting INR 33.77 million and adjusted the same against the advance taxes paid/ refund receivable for earlier years.

## 27 Current Tax and Deferred Tax

(I) For the year ended 31 March, 2018

| Particulars   | (Rs. in million)         |                                  |                      |                    |
|---|--------------------------|----------------------------------|----------------------|--------------------|
|   | Year ended<br>31.03.2018 | Recognised in profit and<br>Loss | Recognised in<br>OCI | Closing<br>balance |
|   | Opening Balance          |                                  |                      |                    |
| Tax effect of items constituting deferred tax liabilities |                          |                                  |                      |                    |
| Property, plant and equipment and other intangible assets | (250.27)                 | (45.85)                          | -                    | (296.12)           |
| GSA charges   | (23.79)                  | 23.79                            | -                    | -                  |
|   | (274.06)                 | (22.06)                          | -                    | (296.12)           |
| Tax effect of items constituting deferred tax assets      |                          |                                  |                      |                    |
| Provision for Bonus                                       | 6.99                     | (0.18)                           | -                    | 6.81               |
| Provision for Entry Tax                                   | 17.96                    | 0.51                             | -                    | 18.47              |
| Provision for Compensated absences                        | 45.77                    | 0.03                             | -                    | 45.80              |
| Provision for slow moving inventory                       | 27.56                    | 8.14                             | -                    | 35.70              |
| Provision for Gratuity                                    | (8.05)                   | (8.16)                           | 0.40                 | (15.81)            |
| Other Temporary differences                               | 11.60                    | (1.95)                           | -                    | 9.65               |
| MAT Credit  | 83.38                    | (83.36)                          | -                    | 0.02               |
|   | 185.21                   | (84.97)                          | 0.40                 | 100.64             |
| Deferred tax Liabilities (net)                            | (88.85)                  | (107.03)                         | 0.40                 | (195.48)           |

(i) For the year ended 31 March, 2017

| Particulars   | (INR in million)         |                                  |                      |                    |
|---|--------------------------|----------------------------------|----------------------|--------------------|
|   | Year ended<br>31.03.2017 | Recognised in profit and<br>Loss | Recognised in<br>OCI | Closing<br>balance |
|   | Opening Balance          |                                  |                      |                    |
| Tax effect of items constituting deferred tax liabilities |                          |                                  |                      |                    |
| Property, plant and equipment and other intangible assets | (186.00)                 | (64.27)                          | -                    | (250.27)           |
| GSA charges   | (43.54)                  | 19.75                            | -                    | (23.79)            |
|   | (229.54)                 | (44.52)                          | -                    | (274.06)           |
| Tax effect of items constituting deferred tax assets      |                          |                                  |                      |                    |
| Provision for Bonus                                       | 5.09                     | 1.90                             | -                    | 6.99               |
| Provision for Entry Tax                                   | 15.58                    | 2.38                             | -                    | 17.96              |
| Provision for Compensated absences                        | 36.16                    | 9.61                             | -                    | 45.77              |
| Provision for slow moving inventory                       | 28.88                    | (1.32)                           | -                    | 27.56              |
| Provision for Gratuity                                    | 0.09                     | (10.54)                          | 2.40                 | (8.05)             |
| Other Temporary differences                               | 11.10                    | 0.50                             | -                    | 11.60              |
| MAT Credit  | 104.54                   | (21.16)                          | -                    | 83.38              |
|   | 201.44                   | (18.63)                          | 2.40                 | 185.21             |
| Deferred tax Liabilities (net)                            | (28.10)                  | (63.15)                          | 2.40                 | (88.85)            |

**[611000] Notes - Exploration for and evaluation of mineral resources**

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Disclosure of exploration and evaluation assets [TextBlock] |   |   |
| Whether there are any exploration and evaluation activities | No                                      | No                                      |

**[611900] Notes - Accounting for government grants and disclosure of government assistance**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of accounting for government grants and disclosure of government assistance [TextBlock] |   |   |
| Whether company has received any government grant or government assistance                         | No                                      | No                                      |

**[401100] Notes - Subclassification and notes on liabilities and assets****Details of advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| <b>Classification based on current non-current [Axis]</b>  | <b>Classification based on current non-current [Member]</b> |   | <b>Non-current [Member]</b>               |   |
|--|---|---|---|---|
| <b>Classification of advances [Axis]</b>   | <b>Advances [Member]</b>                                    |   | <b>Other Advances [Member]</b>            |   |
| <b>Classification of assets based on security [Axis]</b>   | <b>Unsecured considered good [Member]</b>                   |   | <b>Unsecured considered good [Member]</b> |   |
|  | <b>01/04/2017<br/>to<br/>31/03/2018</b>                     | <b>01/04/2016<br/>to<br/>31/03/2017</b> | <b>01/04/2017<br/>to<br/>31/03/2018</b>   | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Subclassification and notes on liabilities and assets [Abstract]                                     |   |   |   |   |
| Disclosure of notes on advances [Abstract]   |   |   |   |   |
| Disclosure of advances [Abstract]  |   |   |   |   |
| Disclosure of advances [Line items]  |   |   |   |   |
| Advances   | 0   | 0                                       | 0   | 0                                       |
| Details of advance to related parties  | 0   | 0                                       | 0   | 0                                       |
| Nature of other advance  | 0   | 0                                       | 0   | 0                                       |
| Details of advance due by directors other officers or others [Abstract]                              |   |   |   |   |
| Advance due by directors   | 0   | 0                                       | 0   | 0                                       |
| Advance due by other officers  | 0   | 0                                       | 0   | 0                                       |
| Advance due by others  | 0   | 0                                       | 0   | 0                                       |
| Total advance due by directors other officers or others  | 0   | 0                                       | 0   | 0                                       |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] |   |   |   |   |
| Advance due by firms in which any director is partner  | 0   | 0                                       | 0   | 0                                       |
| Advance due by private companies in which any director is director                                   | 0   | 0                                       | 0   | 0                                       |
| Advance due by private companies in which any director is member                                     | 0   | 0                                       | 0   | 0                                       |
| Total advance due by firms or companies in which any director is partner or director                 | 0   | 0                                       | 0   | 0                                       |

## Details of advances [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Non-current [Member]               |                                | Current [Member]                   |                                |
|--|------------------------------------|--------------------------------|------------------------------------|--------------------------------|
| Classification of advances [Axis]  | Other advances, others [Member]    |                                | Other Advances [Member]            |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |                                | Unsecured considered good [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                     |                                    |                                |                                    |                                |
| Disclosure of notes on advances [Abstract]   |                                    |                                |                                    |                                |
| Disclosure of advances [Abstract]  |                                    |                                |                                    |                                |
| Disclosure of advances [Line items]  |                                    |                                |                                    |                                |
| Advances   | 0                                  | 0                              | 0                                  | 0                              |
| Details of advance to related parties  | 0                                  | 0                              | 0                                  | 0                              |
| Nature of other advance  | 0                                  | 0                              | 0                                  | 0                              |
| Details of advance due by directors other officers or others [Abstract]                              |                                    |                                |                                    |                                |
| Advance due by directors   | 0                                  | 0                              | 0                                  | 0                              |
| Advance due by other officers  | 0                                  | 0                              | 0                                  | 0                              |
| Advance due by others  | 0                                  | 0                              | 0                                  | 0                              |
| Total advance due by directors other officers or others  | 0                                  | 0                              | 0                                  | 0                              |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] |                                    |                                |                                    |                                |
| Advance due by firms in which any director is partner  | 0                                  | 0                              | 0                                  | 0                              |
| Advance due by private companies in which any director is director                                   | 0                                  | 0                              | 0                                  | 0                              |
| Advance due by private companies in which any director is member                                     | 0                                  | 0                              | 0                                  | 0                              |
| Total advance due by firms or companies in which any director is partner or director                 | 0                                  | 0                              | 0                                  | 0                              |

## Details of advances [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Current [Member]                   |                                |
|--|------------------------------------|--------------------------------|
| Classification of advances [Axis]  | Other advances, others [Member]    |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                     |                                    |                                |
| Disclosure of notes on advances [Abstract]   |                                    |                                |
| Disclosure of advances [Abstract]  |                                    |                                |
| Disclosure of advances [Line items]  |                                    |                                |
| Advances   | 0                                  | 0                              |
| Details of advance to related parties  | 0                                  | 0                              |
| Nature of other advance  | 0                                  | 0                              |
| Details of advance due by directors other officers or others [Abstract]                              |                                    |                                |
| Advance due by directors   | 0                                  | 0                              |
| Advance due by other officers  | 0                                  | 0                              |
| Advance due by others  | 0                                  | 0                              |
| Total advance due by directors other officers or others  | 0                                  | 0                              |
| Details of advance due by firms or companies in which any director is partner or director [Abstract] |                                    |                                |
| Advance due by firms in which any director is partner  | 0                                  | 0                              |
| Advance due by private companies in which any director is director                                   | 0                                  | 0                              |
| Advance due by private companies in which any director is member                                     | 0                                  | 0                              |
| Total advance due by firms or companies in which any director is partner or director                 | 0                                  | 0                              |

**Disclosure of breakup of provisions [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]               | Classification based on current non-current [Member] |            | Non-current [Member] |            |
|--|--|------------|----------------------|------------|
|  | 31/03/2018   | 31/03/2017 | 31/03/2018           | 31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract] |  |            |                      |            |
| Provisions notes [Abstract]                                      |  |            |                      |            |
| Disclosure of breakup of provisions [Abstract]                   |  |            |                      |            |
| Disclosure of breakup of provisions [Line items]                 |  |            |                      |            |
| Provisions [Abstract]  |  |            |                      |            |
| Provisions for employee benefits [Abstract]                      |  |            |                      |            |
| Provision gratuity   | 0  | 0          | 0                    | 0          |
| Provision leave encashment                                       | 0  | 0          | 0                    | 0          |
| Provision pension  | 0  | 0          | 0                    | 0          |
| Provision employee insurance scheme                              | 0  | 0          | 0                    | 0          |
| Provision other employee related liabilities                     | 132.75   | 132.54     | 124.15               | 123.74     |
| Total provisions for employee benefits                           | 132.75   | 132.54     | 124.15               | 123.74     |
| Provision for corporate tax [Abstract]                           |  |            |                      |            |
| Provision for wealth tax   | 0  | 0          | 0                    | 0          |
| Provision for other tax  | 0  | 0          | 0                    | 0          |
| Total provision for corporate tax                                | 0  | 0          | 0                    | 0          |
| Provision for statutory liabilities                              | 0  | 0          | 0                    | 0          |
| CSR expenditure provision  | 0  | 0          | 0                    | 0          |
| Other provisions   | 86.25  | 71.34      | 57.31                | 55.83      |
| Total provisions   | 219  | 203.88     | 181.46               | 179.57     |

**Disclosure of breakup of provisions [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]               | Current [Member] |            |
|--|------------------|------------|
|  | 31/03/2018       | 31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract] |                  |            |
| Provisions notes [Abstract]                                      |                  |            |
| Disclosure of breakup of provisions [Abstract]                   |                  |            |
| Disclosure of breakup of provisions [Line items]                 |                  |            |
| Provisions [Abstract]  |                  |            |
| Provisions for employee benefits [Abstract]                      |                  |            |
| Provision other employee related liabilities                     | (A) 8.6          | (B) 8.8    |
| Total provisions for employee benefits                           | 8.6              | 8.8        |
| Provision for corporate tax [Abstract]                           |                  |            |
| Provision for wealth tax   | 0                | 0          |
| Total provision for corporate tax                                | 0                | 0          |
| CSR expenditure provision  | 0                | 0          |
| Other provisions   | (C) 28.94        | (D) 15.51  |
| Total provisions   | 37.54            | 24.31      |

**Footnotes**

(A) PROVIDENT FUND AND COMEPNSATED ABSENCES

(B) PROVIDENT FUND AND COMEPNSATED ABSENCES

(C) PROVISION FOR WARRANTY

(D) PROVISION FOR WARRANTY

**Other current liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current liabilities, others [Axis]                         | A2                             |                                |
|--|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract] |                                |                                |
| Disclosure of other current liabilities notes [Abstract]         |                                |                                |
| Other current liabilities [Abstract]                             |                                |                                |
| Other current liabilities, others                                | 142.01                         | 71.89                          |
| Other current liabilities, others [Abstract]                     |                                |                                |
| Other current liabilities, others [Line items]                   |                                |                                |
| Description of other current liabilities, others                 | Statutory remittances          | Statutory remittances          |
| Other current liabilities, others                                | 142.01                         | 71.89                          |

**Other non-current financial liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other non-current financial liabilities others [Axis]                  | A2                             |
|--|--------------------------------|
|  | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]       |                                |
| Disclosure of other non-current financial liabilities notes [Abstract] |                                |
| Other non-current financial liabilities [Abstract]                     |                                |
| Other non-current financial liabilities, others                        | 586.92                         |
| Other non-current financial liabilities others [Abstract]              |                                |
| Other non-current financial liabilities others [Line items]            |                                |
| Description other non-current financial liabilities others             | GSA CHARGES                    |
| Other non-current financial liabilities, others                        | 586.92                         |

**Other non-current financial assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of other non-current financial assets others [Axis] | A2                             |                                |
|--|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]   |                                |                                |
| Other non-current financial assets notes [Abstract]                |                                |                                |
| Other non-current financial assets [Abstract]                      |                                |                                |
| Other non-current financial assets, others                         | 51.16                          | 39.83                          |
| Other non-current financial assets, others [Abstract]              |                                |                                |
| Other non-current financial assets, others [Line items]            |                                |                                |
| Description other non-current financial assets, others             | Security Deposit               | Security Deposit               |
| Other non-current financial assets, others                         | 51.16                          | 39.83                          |

**Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial liabilities, others [Axis]                 | A2  |   | A3                             |                                |
|--|---|---|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018                        | 01/04/2016<br>to<br>31/03/2017                        | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]   |   |   |                                |                                |
| Disclosure of other current financial liabilities notes [Abstract] |   |   |                                |                                |
| Other current financial liabilities [Abstract]                     |   |   |                                |                                |
| Other current financial liabilities, others                        | 109.47  | 80.62   | 3.59                           | 1.82                           |
| Other current financial liabilities, others [Abstract]             |   |   |                                |                                |
| Other current financial liabilities, others [Line items]           |   |   |                                |                                |
| Description of other current financial liabilities, others         | Payables on purchase of property, plant and equipment | Payables on purchase of property, plant and equipment | Security deposits received     | Security deposits received     |
| Other current financial liabilities, others                        | 109.47  | 80.62   | 3.59                           | 1.82                           |

**Other current financial liabilities, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial liabilities, others [Axis]                 | A4                             |                                | A5                             |                                       |
|--|--------------------------------|--------------------------------|--------------------------------|---------------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017        |
| Subclassification and notes on liabilities and assets [Abstract]   |                                |                                |                                |                                       |
| Disclosure of other current financial liabilities notes [Abstract] |                                |                                |                                |                                       |
| Other current financial liabilities [Abstract]                     |                                |                                |                                |                                       |
| Other current financial liabilities, others                        | 19.36                          | 0                              | 2.74                           | 35.58                                 |
| Other current financial liabilities, others [Abstract]             |                                |                                |                                |                                       |
| Other current financial liabilities, others [Line items]           |                                |                                |                                |                                       |
| Description of other current financial liabilities, others         | GSA payable                    | Charges                        | GSA payable                    | Charges Payables on forward contracts |
| Other current financial liabilities, others                        | 19.36                          | 0                              | 2.74                           | 35.58                                 |

**Other non-current liabilities others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other non-current liabilities others [Axis]                      | A2   |  |
|--|--|--|
|  | 01/04/2017<br>to<br>31/03/2018                                       | 01/04/2016<br>to<br>31/03/2017                                       |
| Subclassification and notes on liabilities and assets [Abstract] |  |  |
| Other non-current liabilities [Abstract]                         |  |  |
| Other non-current liabilities others                             | 9.76   | 12.26  |
| Other non-current liabilities others [Abstract]                  |  |  |
| Other non-current liabilities others [Line items]                |  |  |
| Description of other non-current liabilities others              | Deferred income arising from government grant (Refer note (i) below) | Deferred income arising from government grant (Refer note (i) below) |
| Other non-current liabilities others                             | 9.76   | 12.26  |

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of inventories [Axis]                             | Company inventories [Member] |            |            | Raw materials [Member]                          |
|--|------------------------------|------------|------------|---|
|  | 31/03/2018                   | 31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018                  |
| Subclassification and notes on liabilities and assets [Abstract] |                              |            |            |   |
| Inventories notes [Abstract]                                     |                              |            |            |   |
| Classification of inventories [Abstract]                         |                              |            |            |   |
| Classification of inventories [Line items]                       |                              |            |            |   |
| Inventories  | 1,364.8                      | 1,158.27   | 1,255.15   | 585.16  |
| Goods in transit   |                              |            |            | 0   |
| Mode of valuation  |                              |            |            | cost or net realizable value whichever is lower |



**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of inventories [Axis]                             | Raw materials [Member]                          | Work-in-progress [Member]                       |   | Finished goods [Member]                         |
|--|---|---|---|---|
|  | 01/04/2016 to 31/03/2017                        | 01/04/2017 to 31/03/2018                        | 01/04/2016 to 31/03/2017                        | 01/04/2017 to 31/03/2018                        |
| Subclassification and notes on liabilities and assets [Abstract] |   |   |   |   |
| Inventories notes [Abstract]                                     |   |   |   |   |
| Classification of inventories [Abstract]                         |   |   |   |   |
| Classification of inventories [Line items]                       |   |   |   |   |
| Inventories  | 468.26  | 393.91  | 283.94  | 127.83  |
| Goods in transit   | 0   | 0   | 0   | 0   |
| Mode of valuation  | cost or net realizable value whichever is lower | cost or net realizable value whichever is lower | cost or net realizable value whichever is lower | cost or net realizable value whichever is lower |

**Classification of inventories [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of inventories [Axis]                             | Finished goods [Member]                         | Stores and spares [Member]                      |   | Loose tools [Member]                            |
|--|---|---|---|---|
|  | 01/04/2016 to 31/03/2017                        | 01/04/2017 to 31/03/2018                        | 01/04/2016 to 31/03/2017                        | 01/04/2017 to 31/03/2018                        |
| Subclassification and notes on liabilities and assets [Abstract] |   |   |   |   |
| Inventories notes [Abstract]                                     |   |   |   |   |
| Classification of inventories [Abstract]                         |   |   |   |   |
| Classification of inventories [Line items]                       |   |   |   |   |
| Inventories  | 174.38  | 83.53   | 79.33   | 174.37  |
| Goods in transit   | 0   | 0   | 0   | 0   |
| Mode of valuation  | cost or net realizable value whichever is lower | cost or net realizable value whichever is lower | cost or net realizable value whichever is lower | cost or net realizable value whichever is lower |

**Classification of inventories [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of inventories [Axis]                             | Loose tools [Member]                            |
|--|---|
|  | 01/04/2016 to 31/03/2017                        |
| Subclassification and notes on liabilities and assets [Abstract] |   |
| Inventories notes [Abstract]                                     |   |
| Classification of inventories [Abstract]                         |   |
| Classification of inventories [Line items]                       |   |
| Inventories  | 152.36  |
| Goods in transit   | 0   |
| Mode of valuation  | cost or net realizable value whichever is lower |

**Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial assets others [Axis]                     | A2   |                                | A3                                   | A4                       |
|--|--|--------------------------------|--------------------------------------|--------------------------|
|  | 01/04/2017 to 31/03/2018                       | 01/04/2016 to 31/03/2017       | 01/04/2017 to 31/03/2018             | 01/04/2017 to 31/03/2018 |
| Subclassification and notes on liabilities and assets [Abstract] |  |                                |                                      |                          |
| Other current financial assets [Abstract]                        |  |                                |                                      |                          |
| Other current financial assets others                            | 0.92   | 65.69                          | 0.91                                 | 9.55                     |
| Other current financial assets others [Abstract]                 |  |                                |                                      |                          |
| Other current financial assets others [Line items]               |  |                                |                                      |                          |
| Description other current financial assets others                | Interest accrued but not due on fixed deposits | other current financial assets | Interest accrued and due from others | Other advances           |
| Other current financial assets others                            | 0.92   | 65.69                          | 0.91                                 | 9.55                     |

**Other current financial assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current financial assets others [Axis]                     | A5                                      |
|--|---|
|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
| Subclassification and notes on liabilities and assets [Abstract] |   |
| Other current financial assets [Abstract]                        |   |
| Other current financial assets others                            | 16.8                                    |
| Other current financial assets others [Abstract]                 |   |
| Other current financial assets others [Line items]               |   |
| Description other current financial assets others                | Other receivables                       |
| Other current financial assets others                            | 16.8                                    |

**Other non-current assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other non-current assets, others [Axis]                          | A2  | A3                                      |
|--|---|---|
|  | <b>01/04/2017<br/>to<br/>31/03/2018</b>   | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Subclassification and notes on liabilities and assets [Abstract] |   |   |
| Other non-current assets notes [Abstract]                        |   |   |
| Other non-current assets [Abstract]                              |   |   |
| Other non-current assets, others                                 | 46.76   | 26.59                                   |
| Other non-current assets, others [Abstract]                      |   |   |
| Other non-current assets, others [Line items]                    |   |   |
| Description of other non-current assets, others                  | Advance tax including TDS recoverable ( net of provision for taxes INR 2018- 1455.11, 2017- 1103.87, 2016- 814.80 | Prepaid expenses                        |
| Other non-current assets, others                                 | 46.76   | 26.59                                   |

**Other non-current assets, others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Other non-current assets, others [Axis]                          | A4   | A5                                      |
|--|--|---|
|  | <b>01/04/2017<br/>to<br/>31/03/2018</b>                      | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Subclassification and notes on liabilities and assets [Abstract] |  |   |
| Other non-current assets notes [Abstract]                        |  |   |
| Other non-current assets [Abstract]                              |  |   |
| Other non-current assets, others                                 | 2.28   | 23.52                                   |
| Other non-current assets, others [Abstract]                      |  |   |
| Other non-current assets, others [Line items]                    |  |   |
| Description of other non-current assets, others                  | Deposits against cases with excise and service tax authority | Gratuity Fund (Refer note 28)           |
| Other non-current assets, others                                 | 2.28   | 23.52                                   |

## Details of loans [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Classification based on current non-current [Member] |                                | Non-current [Member]                                |                                |
|--|--|--------------------------------|---|--------------------------------|
| Classification of loans [Axis]   | Loans [Member]                                       |                                | Loans given suppliers [Member]                      |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member]                   |                                | Classification of assets based on security [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018                      | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                   |  |                                |   |                                |
| Loans notes [Abstract]   |  |                                |   |                                |
| Disclosure of loans [Abstract]   |  |                                |   |                                |
| Details of loans [Line items]  |  |                                |   |                                |
| Loans , gross  | 11.47  | 14.05                          | 1.24  | 2.41                           |
| Allowance for bad and doubtful loans   | 0  | 0                              | 0   | 0                              |
| Total loans  | 11.47  | 14.05                          | 1.24  | 2.41                           |
| Details of loans to related parties  | 0  | 0                              | 0   | 0                              |
| Nature of other loans  | 0  | 0                              | 0   | 0                              |
| Details of loans due by directors, other officers or others [Abstract]                             |  |                                |   |                                |
| Loans due by directors   | 0  | 0                              | 0   | 0                              |
| Loans due by other officers  | 0  | 0                              | 0   | 0                              |
| Loans due by others  | 0  | 0                              | 0   | 0                              |
| Total loans due by directors, other officers or others   | 0  | 0                              | 0   | 0                              |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] |  |                                |   |                                |
| Loans due by firms in which any director is partner  | 0  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is director                                   | 0  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is member                                     | 0  | 0                              | 0   | 0                              |
| Total loans due by firms or companies in which any director is partner or director                 | 0  | 0                              | 0   | 0                              |

## Details of loans [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Non-current [Member]               |                                |   |                                |
|--|------------------------------------|--------------------------------|---|--------------------------------|
| Classification of loans [Axis]   | Loans given suppliers [Member]     |                                | Loans given employees [Member]                      |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |                                | Classification of assets based on security [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018                      | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                   |                                    |                                |   |                                |
| Loans notes [Abstract]   |                                    |                                |   |                                |
| Disclosure of loans [Abstract]   |                                    |                                |   |                                |
| Details of loans [Line items]  |                                    |                                |   |                                |
| Loans , gross  | 1.24                               | 2.41                           | 1.64  | 4.41                           |
| Allowance for bad and doubtful loans   | 0                                  | 0                              | 0   | 0                              |
| Total loans  | 1.24                               | 2.41                           | 1.64  | 4.41                           |
| Details of loans to related parties  | 0                                  | 0                              | 0   | 0                              |
| Nature of other loans  | 0                                  | 0                              | 0   | 0                              |
| Details of loans due by directors, other officers or others [Abstract]                             |                                    |                                |   |                                |
| Loans due by directors   | 0                                  | 0                              | 0   | 0                              |
| Loans due by other officers  | 0                                  | 0                              | 0   | 0                              |
| Loans due by others  | 0                                  | 0                              | 0   | 0                              |
| Total loans due by directors, other officers or others   | 0                                  | 0                              | 0   | 0                              |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] |                                    |                                |   |                                |
| Loans due by firms in which any director is partner  | 0                                  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is director                                   | 0                                  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is member                                     | 0                                  | 0                              | 0   | 0                              |
| Total loans due by firms or companies in which any director is partner or director                 | 0                                  | 0                              | 0   | 0                              |

## Details of loans [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Non-current [Member]               |                                | Current [Member]                                    |                                |
|--|------------------------------------|--------------------------------|---|--------------------------------|
| Classification of loans [Axis]   | Loans given employees [Member]     |                                | Loans given suppliers [Member]                      |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |                                | Classification of assets based on security [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018                      | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                   |                                    |                                |   |                                |
| Loans notes [Abstract]   |                                    |                                |   |                                |
| Disclosure of loans [Abstract]   |                                    |                                |   |                                |
| Details of loans [Line items]  |                                    |                                |   |                                |
| Loans , gross  | 1.64                               | 4.41                           | 1.17  | 1.09                           |
| Allowance for bad and doubtful loans   | 0                                  | 0                              | 0   | 0                              |
| Total loans  | 1.64                               | 4.41                           | 1.17  | 1.09                           |
| Details of loans to related parties  | 0                                  | 0                              | 0   | 0                              |
| Nature of other loans  | 0                                  | 0                              | 0   | 0                              |
| Details of loans due by directors, other officers or others [Abstract]                             |                                    |                                |   |                                |
| Loans due by directors   | 0                                  | 0                              | 0   | 0                              |
| Loans due by other officers  | 0                                  | 0                              | 0   | 0                              |
| Loans due by others  | 0                                  | 0                              | 0   | 0                              |
| Total loans due by directors, other officers or others   | 0                                  | 0                              | 0   | 0                              |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] |                                    |                                |   |                                |
| Loans due by firms in which any director is partner  | 0                                  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is director                                   | 0                                  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is member                                     | 0                                  | 0                              | 0   | 0                              |
| Total loans due by firms or companies in which any director is partner or director                 | 0                                  | 0                              | 0   | 0                              |

## Details of loans [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Current [Member]                   |                                |   |                                |
|--|------------------------------------|--------------------------------|---|--------------------------------|
| Classification of loans [Axis]   | Loans given suppliers [Member]     |                                | Loans given employees [Member]                      |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |                                | Classification of assets based on security [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018                      | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                   |                                    |                                |   |                                |
| Loans notes [Abstract]   |                                    |                                |   |                                |
| Disclosure of loans [Abstract]   |                                    |                                |   |                                |
| Details of loans [Line items]  |                                    |                                |   |                                |
| Loans , gross  | 1.17                               | 1.09                           | 7.42  | 6.14                           |
| Allowance for bad and doubtful loans   | 0                                  | 0                              | 0   | 0                              |
| Total loans  | 1.17                               | 1.09                           | 7.42  | 6.14                           |
| Details of loans to related parties  | 0                                  | 0                              | 0   | 0                              |
| Nature of other loans  | 0                                  | 0                              | 0   | 0                              |
| Details of loans due by directors, other officers or others [Abstract]                             |                                    |                                |   |                                |
| Loans due by directors   | 0                                  | 0                              | 0   | 0                              |
| Loans due by other officers  | 0                                  | 0                              | 0   | 0                              |
| Loans due by others  | 0                                  | 0                              | 0   | 0                              |
| Total loans due by directors, other officers or others   | 0                                  | 0                              | 0   | 0                              |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] |                                    |                                |   |                                |
| Loans due by firms in which any director is partner  | 0                                  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is director                                   | 0                                  | 0                              | 0   | 0                              |
| Loans due by private companies in which any director is member                                     | 0                                  | 0                              | 0   | 0                              |
| Total loans due by firms or companies in which any director is partner or director                 | 0                                  | 0                              | 0   | 0                              |

## Details of loans [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Current [Member]                   |                                |
|--|------------------------------------|--------------------------------|
| Classification of loans [Axis]   | Loans given employees [Member]     |                                |
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |                                |
|  | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]                                   |                                    |                                |
| Loans notes [Abstract]   |                                    |                                |
| Disclosure of loans [Abstract]   |                                    |                                |
| Details of loans [Line items]  |                                    |                                |
| Loans , gross  | 7.42                               | 6.14                           |
| Allowance for bad and doubtful loans   | 0                                  | 0                              |
| Total loans  | 7.42                               | 6.14                           |
| Details of loans to related parties  | 0                                  | 0                              |
| Nature of other loans  | 0                                  | 0                              |
| Details of loans due by directors, other officers or others [Abstract]                             |                                    |                                |
| Loans due by directors   | 0                                  | 0                              |
| Loans due by other officers  | 0                                  | 0                              |
| Loans due by others  | 0                                  | 0                              |
| Total loans due by directors, other officers or others   | 0                                  | 0                              |
| Details of loans due by firms or companies in which any director is partner or director [Abstract] |                                    |                                |
| Loans due by firms in which any director is partner  | 0                                  | 0                              |
| Loans due by private companies in which any director is director                                   | 0                                  | 0                              |
| Loans due by private companies in which any director is member                                     | 0                                  | 0                              |
| Total loans due by firms or companies in which any director is partner or director                 | 0                                  | 0                              |

**Other current assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current assets others [Axis]                               | A2                             |                                | A3                                  |                                     |
|--|--------------------------------|--------------------------------|-------------------------------------|-------------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018      | 01/04/2016<br>to<br>31/03/2017      |
| Subclassification and notes on liabilities and assets [Abstract] |                                |                                |                                     |                                     |
| Other current assets notes [Abstract]                            |                                |                                |                                     |                                     |
| Other current assets [Abstract]                                  |                                |                                |                                     |                                     |
| Other current assets, others                                     | 21.34                          | 19.21                          | 30.19                               | 120.61                              |
| Other current assets others [Abstract]                           |                                |                                |                                     |                                     |
| Other current assets others [Line items]                         |                                |                                |                                     |                                     |
| Description of other current assets others                       | Prepaid expenses               | Prepaid expenses               | Balance with government authorities | Balance with government authorities |
| Other current assets, others                                     | 21.34                          | 19.21                          | 30.19                               | 120.61                              |

**Other current assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Other current assets others [Axis]                               | A4  |  |
|--|---|--|
|  | 01/04/2017<br>to<br>31/03/2018                | 01/04/2016<br>to<br>31/03/2017               |
| Subclassification and notes on liabilities and assets [Abstract] |   |  |
| Other current assets notes [Abstract]                            |   |  |
| Other current assets [Abstract]                                  |   |  |
| Other current assets, others                                     | 22.19   | 39.17  |
| Other current assets others [Abstract]                           |   |  |
| Other current assets others [Line items]                         |   |  |
| Description of other current assets others                       | Others-suppliers advance and capital advances | Others-Suppliers advance and capital advance |
| Other current assets, others                                     | 22.19   | 39.17  |

## Subclassification of trade receivables [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Classification based on current non-current [Member] |            |                                    |            |
|--|--|------------|------------------------------------|------------|
| Classification of assets based on security [Axis]  | Secured considered good [Member]                     |            | Unsecured considered good [Member] |            |
|  | 31/03/2018   | 31/03/2017 | 31/03/2018                         | 31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]   |  |            |                                    |            |
| Disclosure of notes on trade receivables [Abstract]  |  |            |                                    |            |
| Subclassification of trade receivables [Abstract]  |  |            |                                    |            |
| Subclassification of trade receivables [Line items]  |  |            |                                    |            |
| Breakup of trade receivables [Abstract]  |  |            |                                    |            |
| Trade receivables, gross   | 4.01   | 3.76       | 1,337.88                           | 1,020.17   |
| Allowance for bad and doubtful debts   | 0  | 0          | 0                                  | 0          |
| Total trade receivables  | 4.01   | 3.76       | 1,337.88                           | 1,020.17   |
| Details of trade receivables due by directors, other officers or others [Abstract]                             |  |            |                                    |            |
| Trade receivables due by directors   | 0  | 0          | 0                                  | 0          |
| Trade receivables due by other officers  | 0  | 0          | 0                                  | 0          |
| Trade receivables due by others  | 0  | 0          | 0                                  | 0          |
| Total trade receivables due by directors, other officers or others   | 0  | 0          | 0                                  | 0          |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] |  |            |                                    |            |
| Trade receivables due by firms in which any director is partner  | 0  | 0          | 0                                  | 0          |
| Trade receivables due by private companies in which any director is director                                   | 0  | 0          | 0                                  | 0          |
| Trade receivables due by private companies in which any director is member                                     | 0  | 0          | 0                                  | 0          |
| Total trade receivables due by firms or companies in which any director is partner or director                 | 0  | 0          | 0                                  | 0          |



## Subclassification of trade receivables [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Non-current [Member]               |            | Current [Member]                 |            |
|--|------------------------------------|------------|----------------------------------|------------|
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |            | Secured considered good [Member] |            |
|  | 31/03/2018                         | 31/03/2017 | 31/03/2018                       | 31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]   |                                    |            |                                  |            |
| Disclosure of notes on trade receivables [Abstract]  |                                    |            |                                  |            |
| Subclassification of trade receivables [Abstract]  |                                    |            |                                  |            |
| Subclassification of trade receivables [Line items]  |                                    |            |                                  |            |
| Breakup of trade receivables [Abstract]  |                                    |            |                                  |            |
| Trade receivables, gross   | 0                                  | 0          | 4.01                             | 3.76       |
| Allowance for bad and doubtful debts   | 0                                  | 0          | 0                                | 0          |
| Total trade receivables  | 0                                  | 0          | 4.01                             | 3.76       |
| Details of trade receivables due by directors, other officers or others [Abstract]                             |                                    |            |                                  |            |
| Trade receivables due by directors   | 0                                  | 0          | 0                                | 0          |
| Trade receivables due by other officers  | 0                                  | 0          | 0                                | 0          |
| Trade receivables due by others  | 0                                  | 0          | 0                                | 0          |
| Total trade receivables due by directors, other officers or others   | 0                                  | 0          | 0                                | 0          |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] |                                    |            |                                  |            |
| Trade receivables due by firms in which any director is partner  | 0                                  | 0          | 0                                | 0          |
| Trade receivables due by private companies in which any director is director                                   | 0                                  | 0          | 0                                | 0          |
| Trade receivables due by private companies in which any director is member                                     | 0                                  | 0          | 0                                | 0          |
| Total trade receivables due by firms or companies in which any director is partner or director                 | 0                                  | 0          | 0                                | 0          |

## Subclassification of trade receivables [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification based on current non-current [Axis]   | Current [Member]                   |            |
|--|------------------------------------|------------|
| Classification of assets based on security [Axis]  | Unsecured considered good [Member] |            |
|  | 31/03/2018                         | 31/03/2017 |
| Subclassification and notes on liabilities and assets [Abstract]   |                                    |            |
| Disclosure of notes on trade receivables [Abstract]  |                                    |            |
| Subclassification of trade receivables [Abstract]  |                                    |            |
| Subclassification of trade receivables [Line items]  |                                    |            |
| Breakup of trade receivables [Abstract]  |                                    |            |
| Trade receivables, gross   | 1,337.88                           | 1,020.17   |
| Allowance for bad and doubtful debts   | 0                                  | 0          |
| Total trade receivables  | 1,337.88                           | 1,020.17   |
| Details of trade receivables due by directors, other officers or others [Abstract]                             |                                    |            |
| Trade receivables due by directors   | 0                                  | 0          |
| Trade receivables due by other officers  | 0                                  | 0          |
| Trade receivables due by others  | 0                                  | 0          |
| Total trade receivables due by directors, other officers or others   | 0                                  | 0          |
| Details of trade receivables due by firms or companies in which any director is partner or director [Abstract] |                                    |            |
| Trade receivables due by firms in which any director is partner  | 0                                  | 0          |
| Trade receivables due by private companies in which any director is director                                   | 0                                  | 0          |
| Trade receivables due by private companies in which any director is member                                     | 0                                  | 0          |
| Total trade receivables due by firms or companies in which any director is partner or director                 | 0                                  | 0          |

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018          | 01/04/2016<br>to<br>31/03/2017          | 31/03/2016 |
|---|---|---|------------|
| Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]                                   | Textual information (94)<br>[See below] | Textual information (95)<br>[See below] |            |
| Disclosure of notes on trade receivables explanatory [TextBlock]  | Textual information (96)<br>[See below] | Textual information (97)<br>[See below] |            |
| Disclosure of notes on loans explanatory [TextBlock]  | Textual information (98)<br>[See below] | Textual information (99)<br>[See below] |            |
| Disclosure of notes on other non-current financial assets [TextBlock]   | Textual information (100) [See below]   | Textual information (101) [See below]   |            |
| Total dividend receivable   | 0                                       | 0                                       | 0          |
| Total other non-current financial assets  | 51.16                                   | 39.83                                   | 32.38      |
| Disclosure of notes on advances explanatory [TextBlock]   | NA                                      | NA                                      |            |
| Disclosure of notes on other non-current assets explanatory [TextBlock]   | Textual information (102) [See below]   | Textual information (103) [See below]   |            |
| Advances, non-current   | 0                                       | 0                                       | 0          |
| Total other non-current assets  | 124.94                                  | 127.36                                  | 160.23     |
| Disclosure of inventories Explanatory [TextBlock]   | Textual information (104) [See below]   | Textual information (105) [See below]   |            |
| Description of accounting policy for measuring inventories [TextBlock]  | Textual information (106) [See below]   | Textual information (107) [See below]   |            |
| Disclosure of notes on cash and bank balances explanatory [TextBlock]   | Textual information (108) [See below]   | Textual information (109) [See below]   |            |
| Fixed deposits with banks   | 631.07                                  | 0.08                                    | 0          |
| Other balances with banks   | 81.05                                   | 282.74                                  | 52.3       |
| Total balance with banks  | 712.12                                  | 282.82                                  | 52.3       |
| Cash on hand  | 0.68                                    | 0.4                                     | 0.47       |
| Total cash and cash equivalents   | 712.8                                   | 283.22                                  | 52.77      |
| Bank balance other than cash and cash equivalents   |   |   | 0          |
| Total cash and bank balances  | 712.8                                   | 283.22                                  | 52.77      |
| Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments | 0                                       | 0                                       | 0          |
| Bank deposits with more than 12 months maturity   | 0                                       | 0                                       |            |
| Disclosure of notes on other current financial assets explanatory [TextBlock]   | Textual information (110) [See below]   | Textual information (111) [See below]   |            |
| Security deposits   | 30.02                                   | 0                                       | 0          |
| Total other current financial assets  | 30.02                                   | 65.69                                   | 43.64      |
| Disclosure of notes on other current assets explanatory [TextBlock]   | Textual information (112) [See below]   | Textual information (113) [See below]   |            |
| Total other current assets  | 73.72                                   | 178.99                                  | 213.31     |
| Disclosure of notes on other non-current financial liabilities explanatory [TextBlock]  | Textual information (114) [See below]   | Textual information (115) [See below]   |            |
| Security deposits refundable, Non-current   | 8.1                                     | 8.18                                    | 7.18       |
| Total other non-current financial liabilities   | 8.1                                     | 595.1                                   | 537.03     |
| Disclosure of notes on provisions explanatory [TextBlock]   | Textual information (116) [See below]   | Textual information (117) [See below]   |            |
| Nature of other provisions  | Provision for warranty                  | provision for warranty                  |            |
| Disclosure of notes on other non-current liabilities explanatory [TextBlock]  | Textual information (118) [See below]   | Textual information (119) [See below]   |            |
| Total other non-current liabilities   | 9.76                                    | 12.26                                   | 14.76      |
| Disclosure of notes on other current financial liabilities explanatory [TextBlock]  | Textual information (120) [See below]   | Textual information (121) [See below]   |            |
| Interest accrued on borrowings  | 0                                       | 0                                       | 0          |
| Interest accrued on public deposits   | 0                                       | 0                                       | 0          |
| Interest accrued others   | 0                                       | 0                                       | 0          |
| Unpaid dividends  | 0                                       | 0                                       | 0          |
| Retention money payable   | 0                                       | 0                                       | 0          |
| Unpaid matured deposits and interest accrued thereon  | 0                                       | 0                                       | 0          |
| Unpaid matured debentures and interest accrued thereon  | 0                                       | 0                                       | 0          |
| Debentures claimed but not paid   | 0                                       | 0                                       | 0          |
| Public deposit payable, current   | 0                                       | 0                                       | 0          |
| Total other current financial liabilities   | 135.16                                  | 118.02                                  | 141.48     |
| Disclosure of other current liabilities notes explanatory [TextBlock]   | Textual information (122) [See below]   | Textual information (123) [See below]   |            |
| Revenue received in advance   | 2.5                                     | 2.5                                     | 2.5        |
| Advance received against contracts  | 0                                       | 0                                       | 0          |
| Advance received from customers   | 5.88                                    | 4.85                                    | 1.58       |
| Total other advance   | 5.88                                    | 4.85                                    | 1.58       |
| Total deposits refundable current   | 0                                       | 0                                       | 0          |

|  |        |       |      |
|--|--------|-------|------|
| Current liabilities portion of share application money pending allotment | 0      | 0     | 0    |
| Total other payables, current  | 0      | 0     | 0    |
| Total proposed equity dividend   | 0      | 0     | 0    |
| Total proposed preference dividend                                       | 0      | 0     | 0    |
| Total proposed dividend  | 0      | 0     | 0    |
| Total other current liabilities  | 150.39 | 79.24 | 69.3 |

## Textual information (94)

**Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]**

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars | As at 31.03.2018   |
|-------------|--|
| 4.          | <p>Investments</p> <p>Unquoted investments (all fully paid)</p> <p>Unquoted investments in equity shares (all fully paid) of subsidiaries</p> <p>-Drivetech Accessories Limited( Refer Note- 43)</p> <p>(No of shares in 2018-NIL, 2017- 50,125, 2016- 50,125)</p> <p>(ii) Investments in equity instruments at FVTPL</p> <p>-ARS Energy Private Limited</p> <p>(No. of shares in 2018- 204, 2017- Nil, 2016- Nil)</p> |
| 5.          | <p>Inventories</p> <p>Inventories (lower of cost and net realisable value)</p> <p>(i) Raw materials</p> <p>(ii) Work-in-progress</p> <p>(iii) Finished goods</p> <p>(iv) Stores and spares</p> <p>(v) Loose Tools</p> <p>Inventory includes in transit inventory of:</p> <p>(i) Raw materials</p> <p>(ii) Finished goods</p> <p>(iii) Stores and spares</p>  |
| 6           | <p>Other financial assets</p> <p>Non-current</p> <p>(i) Security deposits</p> <p>Current</p> <p>(i) Security deposits</p> <p>(ii) Interest accrued but not due on fixed deposits</p>   |

|     |                                     |  |
|-----|-------------------------------------|--|
|     | (iii)                               | Interest accrued and due<br>- from others  |
|     | (iv)                                | Other advances   |
|     | (v)                                 | Other receivables  |
| 7.  | Non current<br>tax assets<br>(net)  | Advance tax including TDS recoverable ( net of provision for taxes INR 2018- 1455.11, 2017- 1103.87, 2016- 8   |
| 8.  | Loans<br><br>Non-<br>Current        |  |
|     | (i)                                 | Loans to employees - Unsecured, considered good (See note 38)  |
|     | (ii)                                | Loans to suppliers - Unsecured. considered good  |
|     | Current                             |  |
|     | (i)                                 | Loans to employees - Unsecured, considered good (See note 38)  |
|     | (ii)                                | Loans to suppliers - Unsecured, considered good  |
| 9.  | Other assets<br><br>Non-current     |  |
|     | (i)                                 | Prepaid expenses   |
|     | (ii)                                | Deposits against cases with (See note 31)<br>- Excise, Service tax and Sales tax authorities   |
|     | (iii)                               | Gratuity Fund (Refer note 28)  |
|     | Current                             |  |
|     | (i)                                 | Prepaid expenses   |
|     | (ii)                                | Balance with government authorities  |
|     | (iii)                               | Others<br>- Supplier advances<br>- Capital advances  |
| 10. | Trade<br>receivables<br><br>Current |  |
|     | (i)                                 | Trade receivables [See notes below]<br>- Secured, considered good<br>- Unsecured, considered good  |
|     | Notes:                              |  |
|     | a)                                  | The average credit period on sales of goods is 35-40 days. No interest is charged on any overdue trade receivable  |
|     | b)                                  | The Company has used a practical expedient by computing the expected credit loss allowance for trade receivabl<br>matrix. The provision matrix takes into account historical credit loss experience. The expected credit loss allowa<br>ageing of the days the receivables are due and the rates as given in the provision matrix. There is no expected cre<br>matrix. |

Particulars

## Age of receivables

0 - 90 days

91 - 180 days

180 days and above

More than 365 days

- c) The concentration of credit risk is limited due to the fact that the Company is a market leader in supply of drivesl customers in India which are mainly OEM(Original Equipment Manufacturers).

11. Cash and cash equivalents

Cash and cash equivalents

Cash in han  
NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars  | As at31.03.2018 | As<br>at31.03.2017<br>(Rs. in<br>million) | As<br>at01.04.2016<br>(Rs. in<br>million) |
|--|-----------------|---|---|
| 4. Investments   |                 |   |   |
| Unquoted investments (all fully paid)                                  |                 |   |   |
| Unquoted investments in equity shares (all fully paid) of subsidiaries |                 |   |   |
| -Drivetechn Accessories Limited( Refer Note- 43)                       | -               | -   | -   |
| (No of shares in 2018-NIL, 2017- 50,125, 2016- 50,125)                 |                 |   |   |
| (ii) Investments in equity instruments at FVTPL                        |                 |   |   |
| -ARS Energy Private Limited  |                 | 0.07                                      | -   |
| (No. of shares in 2018- 204, 2017- Nil, 2016- Nil)                     |                 |   |   |
| Total  |                 | 0.07                                      | 0.00                                      |
| 5. Inventories   |                 |   |   |
| Inventories (lower of cost and net realisable value)                   |                 |   |   |
| (i) Raw materials  |                 | 585.16                                    | 468.26                                    |
| (ii) Work-in-progress  |                 | 393.91                                    | 283.94                                    |
| (iii) Finished goods   |                 | 127.83                                    | 174.38                                    |

|    |       |  |        |          |          |
|----|-------|--|--------|----------|----------|
|    | (iv)  | Stores and spares  | 83.53  | 79.33    |          |
|    | (v)   | Loose Tools  | 174.37 | 152.36   |          |
|    |       |  |        | 1,364.80 | 1,158.27 |
|    |       | Inventory includes in transit inventory of:  |        |          |          |
|    | (i)   | Raw materials  | 62.68  | 95.46    |          |
|    | (ii)  | Finished goods   | 11.29  | 6.38     |          |
|    | (iii) | Stores and spares  | 0.30   | 0.00     |          |
|    |       |  |        | 74.27    | 101.84   |
| 6  |       | Other financial assets   |        |          |          |
|    |       | Non-current  |        |          |          |
|    | (i)   | Security deposits  | 51.16  | 39.83    |          |
|    |       | Total  |        | 51.16    | 39.83    |
|    |       | Current  |        |          |          |
|    | (i)   | Security deposits  | 1.84   | 1.53     |          |
|    | (ii)  | Interest accrued but not due on fixed deposits   | 0.92   | -        | -        |
|    | (iii) | Interest accrued and due   |        |          |          |
|    |       | - from others  | 0.91   | 1.68     |          |
|    | (iv)  | Other advances   | 9.55   | 15.76    |          |
|    | (v)   | Other receivables  | 16.80  | 46.72    |          |
|    |       | Total  |        | 30.02    | 65.69    |
| 7. |       | Non current tax assets (net)   |        |          |          |
|    |       | Advance tax including TDS recoverable ( net of provision for taxes INR 2018-1455.11, 2017-1103.87, 2016-814.80 | 46.76  | 74.95    |          |
|    |       | Total  |        | 46.76    | 74.95    |
| 8. |       | Loans  |        |          |          |
|    |       | Non-Current  |        |          |          |
|    | (i)   | Loans to employees - Unsecured, considered good (See note 38)  | 1.64   | 4.41     | 3.81     |
|    | (ii)  | Loans to suppliers - Unsecured. considered good  | 1.24   | 2.41     | -        |
|    |       |  |        | 2.88     | 6.82     |
|    |       | Current  |        |          |          |
|    | (i)   | Loans to employees - Unsecured, considered good (See note 38)  | 7.42   | 6.14     | 6.83     |
|    |       | Loans to   |        |          |          |

|     |       |   |         |         |         |
|-----|-------|---|---------|---------|---------|
|     | (ii)  | suppliers -<br>Unsecured,<br>considered good  | 1.17    | 1.09    | -       |
|     |       | Total   |         | 8.59    | 7.23    |
| 9.  |       | Other assets  |         |         |         |
|     |       | Non-current   |         |         |         |
|     | (i)   | Prepaid expenses  | 29.97   | 26.59   |         |
|     | (ii)  | Deposits against<br>cases with (See<br>note 31)   |         |         |         |
|     |       | - Excise, Service<br>tax and Sales tax<br>authorities   | 2.28    | 2.30    | -       |
|     | (iii) | Gratuity Fund<br>(Refer note 28)  | 45.93   | 23.52   |         |
|     |       | Total   |         | 78.18   | 52.41   |
|     |       | Current   |         |         |         |
|     | (i)   | Prepaid expenses  | 21.34   | 19.21   |         |
|     | (ii)  | Balance with<br>government<br>authorities   | 30.19   | 120.61  |         |
|     | (iii) | Others  |         |         |         |
|     |       | - Supplier<br>advances  | 4.60    | 3.56    |         |
|     |       | - Capital<br>advances   | 17.59   | 35.61   |         |
|     |       | Total   |         | 73.72   | 178.99  |
| 10. |       | Trade<br>receivables  |         |         |         |
|     |       | Current   |         |         |         |
| (i) | (i)   | Trade receivables<br>[See notes<br>below]   |         |         |         |
|     |       | - Secured,<br>considered good   | 4.01    | 3.76    |         |
|     |       | - Unsecured,<br>considered good   | 1337.88 | 1020.17 |         |
|     |       | Total   |         | 1341.89 | 1023.93 |
|     |       | Notes:  |         |         |         |
|     | a)    | The average<br>credit period on<br>sales of goods is<br>35-40 days. No<br>interest is<br>charged on any<br>overdue trade<br>receivables.  |         |         |         |
|     |       | The Company<br>has used a<br>practical<br>expedient by<br>computing the<br>expected credit<br>loss allowance<br>for trade<br>receivables based<br>on a provision<br>matrix. The<br>provision matrix<br>takes into<br>account historical<br>credit loss<br>experience. The<br>expected credit<br>loss allowance is |         |         |         |



based on the  
ageing of the  
days the  
receivables are  
due and the rates  
as given in the  
provision matrix.  
There is no

b)

expected credit  
loss as per the  
matrix.

| Particulars  |                                 | As<br>at 31.03.2018 | As<br>at 31.03.2017 |
|--|---------------------------------|---------------------|---------------------|
|  |                                 | (Rs. in<br>million) | (Rs. in<br>million) |
| Age of<br>receivables  |                                 |                     |                     |
| 0 - 90 days  |                                 | 1,334.75            | 1,020.21            |
| 91 - 180 days  |                                 | 6.83                | 2.64                |
| 180 days and<br>above  |                                 | 0.27                | 1.05                |
| More than 365<br>days  |                                 | 0.04                | 0.03                |
|  |                                 | 1,341.89            | 1,023.93            |
| The<br>concentration of<br>credit risk is<br>limited due to the<br>fact that the<br>Company is a<br>market leader in<br>supply of<br>driveshaftshas<br>and has many<br>customers in<br>India which are<br>mainly<br>OEM(Original<br>Equipment<br>Manufacturers). |                                 |                     |                     |
| c)   |                                 |                     |                     |
| 11.  | Cash and<br>cash<br>equivalents |                     |                     |
|  | Cash and<br>cash<br>equivalents |                     |                     |
| (i)  | Cash in hand                    | 0.68                | 0.40                |
| (ii)   | Balance with<br>scheduled banks |                     |                     |
|  | - in current<br>accounts        | 81.05               | 282.74              |
|  | - in deposit<br>accounts        | 631.07              | 0.08                |
|  | Total                           | 712.80              | 283.22              |
| (ii)   | Balance with scheduled banks    |                     |                     |
|  | - in current accounts           |                     |                     |
|  | - in deposit accounts           |                     |                     |

| Particulars                      | As at  | As at<br>31.03.2018<br>(Rs. in<br>million) | As at<br>31.03.2017<br>(Rs. in<br>million) | 01.04.2<br>(Rs. in<br>million) |
|----------------------------------|--------|--|--|--------------------------------|
| 13. Other<br>equity              |        |  |  |                                |
| Securities<br>premium<br>account | 214.16 | 214.16                                     | 214.16                                     |                                |

|      |   |            |                  |                  |                  |
|------|---|------------|------------------|------------------|------------------|
|      | General reserve   | 150.17     | 150.17           | 150.17           |                  |
|      | Surplus in Statement of Profit and Loss   | 4,182.68   | 3,396.07         | 2479.17          |                  |
|      |   |            | 4,547.01         | 3,760.40         | 2843.51          |
|      |   | Year ended | Year ended       | Year ended       |                  |
|      |   |            | 31.03.2018       | 31.03.2017       | 01.04.2          |
|      |   |            | (Rs. in million) | (Rs. in million) | (Rs. in million) |
| a.   | Securities premium account  | 214.16     | 214.16           | 214.16           |                  |
|      | (A)   |            | 214.16           | 214.16           | 214.16           |
| b.   | General reserve   |            | 150.17           | 150.17           | 150.17           |
|      | (B)   |            | 150.17           | 150.17           | 150.17           |
| c.   | Surplus in Statement of Profit and Loss   |            |                  |                  |                  |
| i.   | Opening balance   |            | 3,396.07         | 2,479.17         | 2396.01          |
| ii.  | Impact of Ind AS transition adjustments   |            | -                | -                | 82.26            |
| iii. | Add: Profit for the year  |            | 787.35           | 921.43           | -                |
| iv.  | Other comprehensive income arising from remeasurement of defined benefit obligation | (0.74)     | (4.53)           | -                |                  |
| v.   | Addition due to amalgamation(Refer note 43)   | -          | -                | 0.91             |                  |
| vi.  | Closing balance   | (C)        | 4,182.68         | 3,396.07         | 2479.17          |
|      | (A+B+C)   |            | 4,547.01         | 3,760.40         | 2843.51          |
| 14.  | Provisions  |            |                  |                  |                  |
|      | Non-current   |            |                  |                  |                  |
| a.   | Employee benefits   |            |                  |                  |                  |
|      | - Compensated absences (Refer note-28)  | 124.15     | 123.74           | 97.03            |                  |
| b.   | Other provisions  |            |                  |                  |                  |
|      | - Entry Tax   |            | 57.31            | 55.83            | 48.98            |
|      |   |            | 181.46           | 179.57           | 146.01           |
|      | Movements   |            |                  |                  |                  |

|     |   |         |         |        |        |
|-----|---|---------|---------|--------|--------|
|     | in provision<br>of entry tax  |         |         |        |        |
|     | Opening<br>balance  | 55.83   | 48.98   | 42.53  |        |
|     | Addition<br>during the<br>year  | 1.48    | 6.85    | 6.45   |        |
|     | Closing<br>balance  | 57.31   | 55.83   | 48.98  |        |
|     | Current   |         |         |        |        |
| a.  | Employee<br>benefits (See<br>note 36)   |         |         |        |        |
|     | -   |         |         |        |        |
|     | Compensated<br>absences   | 8.19    | 8.50    | 7.42   |        |
|     | - provident<br>fund   | 0.41    | 0.30    | 0.55   |        |
| b.  | Other<br>provisions   |         |         |        |        |
|     | - Provision<br>for Warranty   | 28.94   | 15.51   | 16.97  |        |
|     |   |         | 37.54   | 24.31  | 24.94  |
|     | Movements<br>in provision<br>of warranty  |         |         |        |        |
|     | Opening<br>balance  | 15.51   | 16.97   | 12.69  |        |
|     | Addition<br>during the<br>year  | 25.12   | 11.64   | 13.60  |        |
|     | Utilised<br>during the<br>year  | (11.69) | (13.10) | (9.32) |        |
|     | Closing<br>balance  | 28.94   | 15.51   | 16.97  |        |
| 15. | Borrowings  |         |         |        |        |
|     | Unsecured<br>at<br>amortised<br>cost  |         |         |        |        |
| a.  | Overdraft<br>from banks*  | 6.37    | -       | 667.32 |        |
|     |   | 6.37    | -       |        | 667.32 |
|     | * Overdraft<br>from banks<br>are<br>guaranteed<br>by fellow<br>subsidiaries<br>viz GKN<br>Holding<br>Plc, UK<br>and GKN<br>(United<br>Kingdom)<br>Plc |         |         |        |        |
| 16. | Trade<br>payables   |         |         |        |        |
|     | Trade<br>payables -<br>Other than<br>acceptances  |         |         |        |        |
|     | total   |         |         |        |        |

|     |  |          |          |          |         |
|-----|--|----------|----------|----------|---------|
| -   | outstanding dues of micro enterprises and small enterprises [See note 51]              | 15.37    | 1.86     | 1.56     |         |
| -   | total outstanding dues of creditors other than micro enterprises and small enterprises | 1,870.15 | 1,432.99 | 1681.00  |         |
| -   | Payable for salaries and wages   | 151.38   | 127.09   | 128.64   |         |
|     |  |          | 2,036.90 | 1,561.94 | 1811.20 |
| 17. | Other financial liabilities  |          |          |          |         |
|     | Non-current  |          |          |          |         |
| a.  | Security deposits received   |          | 8.10     | 8.18     | 7.18    |
| b.  | GSA Charges payable  |          | -        | 586.92   | 529.85  |
|     |  |          | 8.10     | 595.10   | 537.03  |
|     | Current  |          |          |          |         |
| a.  | Payables on purchase of property, plant and equipment                                  | 109.47   | 80.62    | 127.04   |         |
| b.  | Security deposits received   |          | 3.59     | 1.82     | 2.10    |
| c.  | GSA Charges payable  |          | 19.36    | -        | -       |
| d.  | Payables on forward contracts  | 2.74     | 35.58    | 12.34    |         |
|     |  |          | 135.16   | 118.02   | 141.48  |
| 18. | Other liabilities  |          |          |          |         |
|     | Non-current  |          |          |          |         |
| a.  | Deferred income arising from government grant (Refer note (i) below)                   | 9.76     | 12.26    | 14.76    |         |
|     |  |          | 9.76     | 12.26    | 14.76   |
|     | The deferred revenue arises as a result of the benefit                                 |          |          |          |         |

|         |   |      |        |       |       |
|---------|---|------|--------|-------|-------|
| i.      | received from an EPCG License received in July 2007 amounting to INR 89.59mn. The revenue was offset against depreciation costs incurred over the useful life of asset. |      |        |       |       |
| Current |   |      |        |       |       |
| a.      | Revenue received in advance   |      |        |       |       |
|         | -Deferred income arising from government grant  | 2.50 | 2.50   | 2.50  |       |
| b.      | Statutory remittances   |      | 142.01 | 71.89 | 65.22 |
|         | - Others  |      |        |       |       |
| c.      | Other payables  |      |        |       |       |
| i.      | Advances from customers   |      | 5.88   | 4.85  | 1.58  |
|         |   |      | 150.39 | 79.24 | 69.30 |

## Textual information (95)

**Disclosure of subclassification and notes on liabilities and assets explanatory [Text Block]**

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars | As at 31.03.2018   |
|-------------|--|
| 4.          | <p>Investments</p> <p>Unquoted investments (all fully paid)</p> <p>Unquoted investments in equity shares (all fully paid) of subsidiaries</p> <p>-Drivetech Accessories Limited( Refer Note- 43)</p> <p>(No of shares in 2018-NIL, 2017- 50,125, 2016- 50,125)</p> <p>(ii) Investments in equity instruments at FVTPL</p> <p>-ARS Energy Private Limited</p> <p>(No. of shares in 2018- 204, 2017- Nil, 2016- Nil)</p> |
| 5.          | <p>Inventories</p> <p>Inventories (lower of cost and net realisable value)</p> <p>(i) Raw materials</p> <p>(ii) Work-in-progress</p> <p>(iii) Finished goods</p> <p>(iv) Stores and spares</p> <p>(v) Loose Tools</p> <p>Inventory includes in transit inventory of:</p> <p>(i) Raw materials</p> <p>(ii) Finished goods</p> <p>(iii) Stores and spares</p>  |
| 6           | <p>Other financial assets</p> <p>Non-current</p> <p>(i) Security deposits</p> <p>Current</p> <p>(i) Security deposits</p> <p>(ii) Interest accrued but not due on fixed deposits</p>   |

|     |                                     |   |
|-----|-------------------------------------|---|
|     | (iii)                               | Interest accrued and due<br>- from others   |
|     | (iv)                                | Other advances  |
|     | (v)                                 | Other receivables   |
| 7.  | Non current<br>tax assets<br>(net)  | Advance tax including TDS recoverable ( net of provision for taxes INR 2018- 1455.11, 2017- 1103.87, 2016- 8  |
| 8.  | Loans<br><br>Non-<br>Current        |   |
|     | (i)                                 | Loans to employees - Unsecured, considered good (See note 38)   |
|     | (ii)                                | Loans to suppliers - Unsecured. considered good   |
|     | Current                             |   |
|     | (i)                                 | Loans to employees - Unsecured, considered good (See note 38)   |
|     | (ii)                                | Loans to suppliers - Unsecured, considered good   |
| 9.  | Other assets<br><br>Non-current     |   |
|     | (i)                                 | Prepaid expenses  |
|     | (ii)                                | Deposits against cases with (See note 31)<br>- Excise, Service tax and Sales tax authorities  |
|     | (iii)                               | Gratuity Fund (Refer note 28)   |
|     | Current                             |   |
|     | (i)                                 | Prepaid expenses  |
|     | (ii)                                | Balance with government authorities   |
|     | (iii)                               | Others<br>- Supplier advances<br>- Capital advances   |
| 10. | Trade<br>receivables<br><br>Current |   |
|     | (i)                                 | Trade receivables [See notes below]<br>- Secured, considered good<br>- Unsecured, considered good   |
|     | Notes:                              |   |
|     | a)                                  | The average credit period on sales of goods is 35-40 days. No interest is charged on any overdue trade receivable   |
|     | b)                                  | The Company has used a practical expedient by computing the expected credit loss allowance for trade receivable matrix. The provision matrix takes into account historical credit loss experience. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in the provision matrix. There is no expected credit loss matrix. |

Particulars



## Age of receivables

0 - 90 days

91 - 180 days

180 days and above

More than 365 days

- c) The concentration of credit risk is limited due to the fact that the Company is a market leader in supply of drivesl customers in India which are mainly OEM(Original Equipment Manufacturers).

11. Cash and cash equivalents

Cash and cash equivalents

Cash in han  
NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars  | As at31.03.2018 | As<br>at31.03.2017<br>(Rs. in<br>million) | As<br>at01.04.2016<br>(Rs. in<br>million) |
|--|-----------------|---|---|
| 4. Investments   |                 |   |   |
| Unquoted investments (all fully paid)                                  |                 |   |   |
| Unquoted investments in equity shares (all fully paid) of subsidiaries |                 |   |   |
| -Drivetechn Accessories Limited( Refer Note- 43)                       | -               | -   | -   |
| (No of shares in 2018-NIL, 2017- 50,125, 2016- 50,125)                 |                 |   |   |
| (ii) Investments in equity instruments at FVTPL                        |                 |   |   |
| -ARS Energy Private Limited  | 0.07            |   | -   |
| (No. of shares in 2018- 204, 2017- Nil, 2016- Nil)                     |                 |   |   |
| Total  |                 | 0.07                                      | 0.00                                      |
| 5. Inventories   |                 |   |   |
| Inventories (lower of cost and net realisable value)                   |                 |   |   |
| (i) Raw materials  | 585.16          |   | 468.26                                    |
| (ii) Work-in-progress  | 393.91          |   | 283.94                                    |
| (iii) Finished goods   | 127.83          |   | 174.38                                    |

|    |       |  |        |          |          |
|----|-------|--|--------|----------|----------|
|    | (iv)  | Stores and spares  | 83.53  | 79.33    |          |
|    | (v)   | Loose Tools  | 174.37 | 152.36   |          |
|    |       |  |        | 1,364.80 | 1,158.27 |
|    |       | Inventory includes in transit inventory of:  |        |          |          |
|    | (i)   | Raw materials  | 62.68  | 95.46    |          |
|    | (ii)  | Finished goods   | 11.29  | 6.38     |          |
|    | (iii) | Stores and spares  | 0.30   | 0.00     |          |
|    |       |  |        | 74.27    | 101.84   |
| 6  |       | Other financial assets   |        |          |          |
|    |       | Non-current  |        |          |          |
|    | (i)   | Security deposits  | 51.16  | 39.83    |          |
|    |       | Total  |        | 51.16    | 39.83    |
|    |       | Current  |        |          |          |
|    | (i)   | Security deposits  | 1.84   | 1.53     |          |
|    | (ii)  | Interest accrued but not due on fixed deposits   | 0.92   | -        | -        |
|    | (iii) | Interest accrued and due   |        |          |          |
|    |       | - from others  | 0.91   | 1.68     |          |
|    | (iv)  | Other advances   | 9.55   | 15.76    |          |
|    | (v)   | Other receivables  | 16.80  | 46.72    |          |
|    |       | Total  |        | 30.02    | 65.69    |
| 7. |       | Non current tax assets (net)   |        |          |          |
|    |       | Advance tax including TDS recoverable ( net of provision for taxes INR 2018-1455.11, 2017-1103.87, 2016-814.80 | 46.76  | 74.95    |          |
|    |       | Total  |        | 46.76    | 74.95    |
| 8. |       | Loans  |        |          |          |
|    |       | Non-Current  |        |          |          |
|    | (i)   | Loans to employees - Unsecured, considered good (See note 38)  | 1.64   | 4.41     | 3.81     |
|    | (ii)  | Loans to suppliers - Unsecured. considered good  | 1.24   | 2.41     | -        |
|    |       |  |        | 2.88     | 6.82     |
|    |       | Current  |        |          |          |
|    | (i)   | Loans to employees - Unsecured, considered good (See note 38)  | 7.42   | 6.14     | 6.83     |
|    |       | Loans to   |        |          |          |

|     |       |   |         |         |         |
|-----|-------|---|---------|---------|---------|
|     | (ii)  | suppliers -<br>Unsecured,<br>considered good  | 1.17    | 1.09    | -       |
|     |       | Total   |         | 8.59    | 7.23    |
| 9.  |       | Other assets  |         |         |         |
|     |       | Non-current   |         |         |         |
|     | (i)   | Prepaid expenses  | 29.97   | 26.59   |         |
|     | (ii)  | Deposits against<br>cases with (See<br>note 31)   |         |         |         |
|     |       | - Excise, Service<br>tax and Sales tax<br>authorities   | 2.28    | 2.30    | -       |
|     | (iii) | Gratuity Fund<br>(Refer note 28)  | 45.93   | 23.52   |         |
|     |       | Total   |         | 78.18   | 52.41   |
|     |       | Current   |         |         |         |
|     | (i)   | Prepaid expenses  | 21.34   | 19.21   |         |
|     | (ii)  | Balance with<br>government<br>authorities   | 30.19   | 120.61  |         |
|     | (iii) | Others  |         |         |         |
|     |       | - Supplier<br>advances  | 4.60    | 3.56    |         |
|     |       | - Capital<br>advances   | 17.59   | 35.61   |         |
|     |       | Total   |         | 73.72   | 178.99  |
| 10. |       | Trade<br>receivables  |         |         |         |
|     |       | Current   |         |         |         |
| (i) |       | Trade receivables   |         |         |         |
|     | (i)   | [See notes<br>below]  |         |         |         |
|     |       | - Secured,<br>considered good   | 4.01    | 3.76    |         |
|     |       | - Unsecured,<br>considered good   | 1337.88 | 1020.17 |         |
|     |       | Total   |         | 1341.89 | 1023.93 |
|     |       | Notes:  |         |         |         |
|     | a)    | The average<br>credit period on<br>sales of goods is<br>35-40 days. No<br>interest is<br>charged on any<br>overdue trade<br>receivables.  |         |         |         |
|     |       | The Company<br>has used a<br>practical<br>expedient by<br>computing the<br>expected credit<br>loss allowance<br>for trade<br>receivables based<br>on a provision<br>matrix. The<br>provision matrix<br>takes into<br>account historical<br>credit loss<br>experience. The<br>expected credit<br>loss allowance is |         |         |         |

based on the  
ageing of the  
days the  
receivables are  
due and the rates  
as given in the  
provision matrix.  
There is no

b)

expected credit  
loss as per the  
matrix.

| Particulars  |                                 | As<br>at 31.03.2018 | As<br>at 31.03.2017 |
|--|---------------------------------|---------------------|---------------------|
|  |                                 | (Rs. in<br>million) | (Rs. in<br>million) |
| Age of<br>receivables  |                                 |                     |                     |
| 0 - 90 days  |                                 | 1,334.75            | 1,020.21            |
| 91 - 180 days  |                                 | 6.83                | 2.64                |
| 180 days and<br>above  |                                 | 0.27                | 1.05                |
| More than 365<br>days  |                                 | 0.04                | 0.03                |
|  |                                 | 1,341.89            | 1,023.93            |
| The<br>concentration of<br>credit risk is<br>limited due to the<br>fact that the<br>Company is a<br>market leader in<br>supply of<br>driveshaftshas<br>and has many<br>customers in<br>India which are<br>mainly<br>OEM(Original<br>Equipment<br>Manufacturers). |                                 |                     |                     |
| c)   |                                 |                     |                     |
| 11.  | Cash and<br>cash<br>equivalents |                     |                     |
|  | Cash and<br>cash<br>equivalents |                     |                     |
| (i)  | Cash in hand                    | 0.68                | 0.40                |
| (ii)   | Balance with<br>scheduled banks |                     |                     |
|  | - in current<br>accounts        | 81.05               | 282.74              |
|  | - in deposit<br>accounts        | 631.07              | 0.08                |
|  | Total                           | 712.80              | 283.22              |
| (ii)   | Balance with scheduled banks    |                     |                     |
|  | - in current accounts           |                     |                     |
|  | - in deposit accounts           |                     |                     |

| Particulars                      | As at  | As at<br>31.03.2018<br>(Rs. in<br>million) | As at<br>31.03.2017<br>(Rs. in<br>million) | 01.04.2<br>(Rs. in<br>million) |
|----------------------------------|--------|--|--|--------------------------------|
| 13. Other<br>equity              |        |  |  |                                |
| Securities<br>premium<br>account | 214.16 | 214.16                                     | 214.16                                     |                                |

|      |   |            |                  |                  |                  |
|------|---|------------|------------------|------------------|------------------|
|      | General reserve   | 150.17     | 150.17           | 150.17           |                  |
|      | Surplus in Statement of Profit and Loss   | 4,182.68   | 3,396.07         | 2479.17          |                  |
|      |   |            | 4,547.01         | 3,760.40         | 2843.51          |
|      |   | Year ended | Year ended       | Year ended       |                  |
|      |   |            | 31.03.2018       | 31.03.2017       | 01.04.2          |
|      |   |            | (Rs. in million) | (Rs. in million) | (Rs. in million) |
| a.   | Securities premium account  | 214.16     | 214.16           | 214.16           |                  |
|      |   | (A)        | 214.16           | 214.16           | 214.16           |
| b.   | General reserve   |            | 150.17           | 150.17           | 150.17           |
|      |   | (B)        | 150.17           | 150.17           | 150.17           |
| c.   | Surplus in Statement of Profit and Loss   |            |                  |                  |                  |
| i.   | Opening balance   |            | 3,396.07         | 2,479.17         | 2396.01          |
| ii.  | Impact of Ind AS transition adjustments   |            | -                | -                | 82.26            |
| iii. | Add: Profit for the year  |            | 787.35           | 921.43           | -                |
| iv.  | Other comprehensive income arising from remeasurement of defined benefit obligation | (0.74)     | (4.53)           | -                |                  |
| v.   | Addition due to amalgamation(Refer note 43)   | -          | -                | 0.91             |                  |
| vi.  | Closing balance   | (C)        | 4,182.68         | 3,396.07         | 2479.17          |
|      |   | (A+B+C)    | 4,547.01         | 3,760.40         | 2843.51          |
| 14.  | Provisions  |            |                  |                  |                  |
|      | Non-current   |            |                  |                  |                  |
| a.   | Employee benefits   |            |                  |                  |                  |
|      | - Compensated absences (Refer note-28)  | 124.15     | 123.74           | 97.03            |                  |
| b.   | Other provisions  |            |                  |                  |                  |
|      | - Entry Tax   |            | 57.31            | 55.83            | 48.98            |
|      |   |            | 181.46           | 179.57           | 146.01           |
|      | Movements   |            |                  |                  |                  |

|     |   |         |         |        |        |
|-----|---|---------|---------|--------|--------|
|     | in provision<br>of entry tax  |         |         |        |        |
|     | Opening<br>balance  | 55.83   | 48.98   | 42.53  |        |
|     | Addition<br>during the<br>year  | 1.48    | 6.85    | 6.45   |        |
|     | Closing<br>balance  | 57.31   | 55.83   | 48.98  |        |
|     | Current   |         |         |        |        |
| a.  | Employee<br>benefits (See<br>note 36)   |         |         |        |        |
|     | -   |         |         |        |        |
|     | Compensated<br>absences   | 8.19    | 8.50    | 7.42   |        |
|     | - provident<br>fund   | 0.41    | 0.30    | 0.55   |        |
| b.  | Other<br>provisions   |         |         |        |        |
|     | - Provision<br>for Warranty   | 28.94   | 15.51   | 16.97  |        |
|     |   |         | 37.54   | 24.31  | 24.94  |
|     | Movements<br>in provision<br>of warranty  |         |         |        |        |
|     | Opening<br>balance  | 15.51   | 16.97   | 12.69  |        |
|     | Addition<br>during the<br>year  | 25.12   | 11.64   | 13.60  |        |
|     | Utilised<br>during the<br>year  | (11.69) | (13.10) | (9.32) |        |
|     | Closing<br>balance  | 28.94   | 15.51   | 16.97  |        |
| 15. | Borrowings  |         |         |        |        |
|     | Unsecured<br>at<br>amortised<br>cost  |         |         |        |        |
| a.  | Overdraft<br>from banks*  | 6.37    | -       | 667.32 |        |
|     |   | 6.37    | -       |        | 667.32 |
|     | * Overdraft<br>from banks<br>are<br>guaranteed<br>by fellow<br>subsidiaries<br>viz GKN<br>Holding<br>Plc, UK<br>and GKN<br>(United<br>Kingdom)<br>Plc |         |         |        |        |
| 16. | Trade<br>payables   |         |         |        |        |
|     | Trade<br>payables -<br>Other than<br>acceptances  |         |         |        |        |
|     | total   |         |         |        |        |

|     |  |          |          |          |  |         |
|-----|--|----------|----------|----------|--|---------|
| -   | outstanding dues of micro enterprises and small enterprises [See note 51]              | 15.37    | 1.86     | 1.56     |  |         |
| -   | total outstanding dues of creditors other than micro enterprises and small enterprises | 1,870.15 | 1,432.99 | 1681.00  |  |         |
| -   | Payable for salaries and wages   | 151.38   | 127.09   | 128.64   |  |         |
|     |  |          | 2,036.90 | 1,561.94 |  | 1811.20 |
| 17. | Other financial liabilities  |          |          |          |  |         |
|     | Non-current  |          |          |          |  |         |
| a.  | Security deposits received   |          | 8.10     | 8.18     |  | 7.18    |
| b.  | GSA Charges payable  |          | -        | 586.92   |  | 529.85  |
|     |  |          | 8.10     | 595.10   |  | 537.03  |
|     | Current  |          |          |          |  |         |
| a.  | Payables on purchase of property, plant and equipment                                  | 109.47   | 80.62    | 127.04   |  |         |
| b.  | Security deposits received   |          | 3.59     | 1.82     |  | 2.10    |
| c.  | GSA Charges payable  |          | 19.36    | -        |  | -       |
| d.  | Payables on forward contracts  | 2.74     | 35.58    | 12.34    |  |         |
|     |  |          | 135.16   | 118.02   |  | 141.48  |
| 18. | Other liabilities  |          |          |          |  |         |
|     | Non-current  |          |          |          |  |         |
| a.  | Deferred income arising from government grant (Refer note (i) below)                   | 9.76     | 12.26    | 14.76    |  |         |
|     |  |          | 9.76     | 12.26    |  | 14.76   |
|     | The deferred revenue arises as a result of the benefit                                 |          |          |          |  |         |



|         |   |      |        |       |       |
|---------|---|------|--------|-------|-------|
| i.      | received from an EPCG License received in July 2007 amounting to INR 89.59mn. The revenue was offset against depreciation costs incurred over the useful life of asset. |      |        |       |       |
| Current |   |      |        |       |       |
| a.      | Revenue received in advance   |      |        |       |       |
|         | -Deferred income arising from government grant  | 2.50 | 2.50   | 2.50  |       |
| b.      | Statutory remittances   |      | 142.01 | 71.89 | 65.22 |
|         | - Others  |      |        |       |       |
| c.      | Other payables  |      |        |       |       |
| i.      | Advances from customers   |      | 5.88   | 4.85  | 1.58  |
|         |   |      | 150.39 | 79.24 | 69.30 |

## Textual information (96)

## Disclosure of notes on trade receivables explanatory [Text Block]

## 10. Trade receivables

## Current

|     |                                     |         |         |         |        |
|-----|-------------------------------------|---------|---------|---------|--------|
| (i) | Trade receivables [See notes below] |         |         |         |        |
|     | - Secured, considered good          | 4.01    | 3.76    | 2.20    |        |
|     | - Unsecured, considered good        | 1337.88 | 1020.17 | 940.84  |        |
|     | Total                               |         | 1341.89 | 1023.93 | 943.04 |

## Notes:

- a) The average credit period on sales of goods is 35-40 days. No interest is charged on any overdue trade receivables.
- b) The Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates as given in the provision matrix. There is no expected credit loss as per the matrix.

| Particulars        | As<br>at31.03.2018  | As<br>at31.03.2017  | As<br>at01.04.2016  |
|--------------------|---------------------|---------------------|---------------------|
|                    | (Rs. in<br>million) | (Rs. in<br>million) | (Rs. in<br>million) |
| Age of receivables |                     |                     |                     |
| 0 - 90 days        | 1,334.75            | 1,020.21            | 941.65              |
| 91 - 180 days      | 6.83                | 2.64                | 0.61                |
| 180 days and above | 0.27                | 1.05                | 0.76                |
| More than 365 days | 0.04                | 0.03                | 0.02                |
|                    | 1,341.89            | 1,023.93            | 943.04              |

- c) The concentration of credit risk is limited due to the fact that the Company is a market leader in supply of driveshafts and has many customers in India which are mainly OEM(Original Equipment Manufacturers).

## Textual information (97)

## Disclosure of notes on trade receivables explanatory [Text Block]

## 8. Loans

## Non- Current

|      |   |      |      |   |      |
|------|---|------|------|---|------|
| (i)  | Loans to employees - Unsecured, considered good (See note 38) | 4.41 | 3.81 |   |      |
| (ii) | Loans to suppliers - Unsecured, considered good               | 2.41 |      | - |      |
|      |   |      | 6.82 |   | 3.81 |

## Current

|      |   |      |      |   |      |
|------|---|------|------|---|------|
| (i)  | Loans to employees - Unsecured, considered good (See note 38) | 6.14 | 6.83 |   |      |
| (ii) | Loans to suppliers - Unsecured, considered good               | 1.09 |      | - |      |
|      | Total   |      | 7.23 |   | 6.83 |

## Textual information (98)

## Disclosure of notes on loans explanatory [Text Block]

## 8. Loans

## Non- Current

|      |   |      |      |      |      |
|------|---|------|------|------|------|
| (i)  | Loans to employees - Unsecured, considered good (See note 38) | 1.64 | 4.41 | 3.81 |      |
| (ii) | Loans to suppliers - Unsecured, considered good               | 1.24 | 2.41 |      | -    |
|      |   |      | 2.88 | 6.82 | 3.81 |

## Current

|      |   |      |      |      |      |
|------|---|------|------|------|------|
| (i)  | Loans to employees - Unsecured, considered good (See note 38) | 7.42 | 6.14 | 6.83 |      |
| (ii) | Loans to suppliers - Unsecured, considered good               | 1.17 | 1.09 |      | -    |
|      | Total   | 8.59 | 7.23 |      | 6.83 |

## Textual information (99)

## Disclosure of notes on loans explanatory [Text Block]

## 8. Loans

## Non- Current

|      |   |      |      |   |      |
|------|---|------|------|---|------|
| (i)  | Loans to employees - Unsecured, considered good (See note 38) | 4.41 | 3.81 |   |      |
| (ii) | Loans to suppliers - Unsecured, considered good               | 2.41 |      | - |      |
|      |   |      | 6.82 |   | 3.81 |

## Current

|      |   |      |      |   |      |
|------|---|------|------|---|------|
| (i)  | Loans to employees - Unsecured, considered good (See note 38) | 6.14 | 6.83 |   |      |
| (ii) | Loans to suppliers - Unsecured, considered good               | 1.09 |      | - |      |
|      | Total   |      | 7.23 |   | 6.83 |

## Textual information (100)

## Disclosure of notes on other non-current financial assets [Text Block]

## 6 Other financial assets

## Non-current

|     |                   |       |       |       |       |
|-----|-------------------|-------|-------|-------|-------|
| (i) | Security deposits | 51.16 | 39.83 | 32.38 |       |
|     | Total             | 51.16 | 39.83 |       | 32.38 |

## Textual information (101)

**Disclosure of notes on other non-current financial assets [Text Block]**

## 6 Other financial assets

## Non-current

|     |                   |       |       |  |
|-----|-------------------|-------|-------|--|
| (i) | Security deposits | 39.83 | 32.38 |  |
|     | Total             | 39.83 | 32.38 |  |

## Textual information (102)

**Disclosure of notes on other non-current assets explanatory [Text Block]**

## 9. Other assets

## Non-current

|       |   |       |       |       |
|-------|---|-------|-------|-------|
| (i)   | Prepaid expenses                                | 29.97 | 26.59 | 27.01 |
| (ii)  | Deposits against cases with (See note 31)       |       |       |       |
|       | - Excise, Service tax and Sales tax authorities | 2.28  | 2.30  | -     |
| (iii) | Gratuity Fund (Refer note 28)                   | 45.93 | 23.52 | -     |
|       | Total   | 78.18 | 52.41 | 27.01 |

## Textual information (103)

**Disclosure of notes on other non-current assets explanatory [Text Block]**

## 9. Other assets

## Non-current

|       |   |       |       |       |
|-------|---|-------|-------|-------|
| (i)   | Prepaid expenses                                | 29.97 | 26.59 | 27.01 |
| (ii)  | Deposits against cases with (See note 31)       |       |       |       |
|       | - Excise, Service tax and Sales tax authorities | 2.28  | 2.30  | -     |
| (iii) | Gratuity Fund (Refer note 28)                   | 45.93 | 23.52 | -     |
|       | Total   | 78.18 | 52.41 | 27.01 |

## Textual information (104)

**Disclosure of inventories Explanatory [Text Block]**

## 5. Inventories

## Inventories (lower of cost and net realisable value)

|       |                   |          |          |          |
|-------|-------------------|----------|----------|----------|
| (i)   | Raw materials     | 585.16   | 468.26   | 504.58   |
| (ii)  | Work-in-progress  | 393.91   | 283.94   | 413.59   |
| (iii) | Finished goods    | 127.83   | 174.38   | 128.09   |
| (iv)  | Stores and spares | 83.53    | 79.33    | 71.93    |
| (v)   | Loose Tools       | 174.37   | 152.36   | 136.96   |
|       |                   | 1,364.80 | 1,158.27 | 1,255.15 |

## Textual information (105)

**Disclosure of inventories Explanatory [Text Block]**

## 5. Inventories

Inventories (lower of cost and net realisable value)

|       |                   |          |          |
|-------|-------------------|----------|----------|
| (i)   | Raw materials     | 468.26   | 504.58   |
| (ii)  | Work-in-progress  | 283.94   | 413.59   |
| (iii) | Finished goods    | 174.38   | 128.09   |
| (iv)  | Stores and spares | 79.33    | 71.93    |
| (v)   | Loose Tools       | 152.36   | 136.96   |
|       |                   | 1,158.27 | 1,255.15 |

## Textual information (106)

**Description of accounting policy for measuring inventories [Text Block]**

2.08 Inventories Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

## Textual information (107)

**Description of accounting policy for measuring inventories [Text Block]**

2.08 Inventories Inventories are valued at cost or net realizable value whichever is lower with due allowance being made for obsolete and slow moving items. Cost is determined on First in First out (FIFO) basis. The cost of raw materials and stores and spares comprises all cost of purchase, costs of conversion and other costs incurred in bringing inventories to their present location and condition. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct cost, related production overheads and excise duty upto June 30, 2017. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

## Textual information (108)

**Disclosure of notes on cash and bank balances explanatory [Text Block]**

## 11. Cash and cash equivalents

Cash and cash equivalents

|      |                              |        |        |       |
|------|------------------------------|--------|--------|-------|
| (i)  | Cash in hand                 | 0.68   | 0.40   | 0.47  |
| (ii) | Balance with scheduled banks |        |        |       |
|      | - in current accounts        | 81.05  | 282.74 | 52.30 |
|      | - in deposit accounts        | 631.07 | 0.08   | -     |
|      | Total                        | 712.80 | 283.22 | 52.77 |

## Textual information (109)

**Disclosure of notes on cash and bank balances explanatory [Text Block]**

## 11. Cash and cash equivalents

## Cash and cash equivalents

|      |                              |        |       |  |
|------|------------------------------|--------|-------|--|
| (i)  | Cash in hand                 | 0.40   | 0.47  |  |
| (ii) | Balance with scheduled banks |        |       |  |
|      | - in current accounts        | 282.74 | 52.30 |  |
|      | - in deposit accounts        | 0.08   | -     |  |
|      | Total                        | 283.22 | 52.77 |  |

## Textual information (110)

**Disclosure of notes on other current financial assets explanatory [Text Block]**

## Current

|       |  |       |       |       |
|-------|--|-------|-------|-------|
| (i)   | Security deposits                              | 1.84  | 1.53  | 4.06  |
| (ii)  | Interest accrued but not due on fixed deposits | 0.92  | -     | -     |
| (iii) | Interest accrued and due                       |       |       |       |
|       | - from others                                  | 0.91  | 1.68  | 0.68  |
| (iv)  | Other advances                                 | 9.55  | 15.76 | 18.33 |
| (v)   | Other receivables                              | 16.80 | 46.72 | 20.57 |
|       | Total  | 30.02 | 65.69 | 43.64 |

## Textual information (111)

**Disclosure of notes on other current financial assets explanatory [Text Block]**

## Current

|       |  |       |       |       |
|-------|--|-------|-------|-------|
| (i)   | Security deposits                              | 1.84  | 1.53  | 4.06  |
| (ii)  | Interest accrued but not due on fixed deposits | 0.92  | -     | -     |
| (iii) | Interest accrued and due                       |       |       |       |
|       | - from others                                  | 0.91  | 1.68  | 0.68  |
| (iv)  | Other advances                                 | 9.55  | 15.76 | 18.33 |
| (v)   | Other receivables                              | 16.80 | 46.72 | 20.57 |
|       | Total  | 30.02 | 65.69 | 43.64 |

## Textual information (112)

**Disclosure of notes on other current assets explanatory [Text Block]**

## Current

|       |                                     |       |        |        |
|-------|-------------------------------------|-------|--------|--------|
| (i)   | Prepaid expenses                    | 21.34 | 19.21  | 20.72  |
| (ii)  | Balance with government authorities | 30.19 | 120.61 | 165.02 |
| (iii) | Others                              |       |        |        |
|       | - Supplier advances                 | 4.60  | 3.56   | 9.72   |
|       | - Capital advances                  | 17.59 | 35.61  | 17.85  |
|       | Total                               | 73.72 | 178.99 | 213.31 |

## Textual information (113)

**Disclosure of notes on other current assets explanatory [Text Block]**

## Current

|       |                                     |        |        |  |
|-------|-------------------------------------|--------|--------|--|
| (i)   | Prepaid expenses                    | 19.21  | 20.72  |  |
| (ii)  | Balance with government authorities | 120.61 | 165.02 |  |
| (iii) | Others                              |        |        |  |
|       | - Supplier advances                 | 3.56   | 9.72   |  |
|       | - Capital advances                  | 35.61  | 17.85  |  |
|       | Total                               | 178.99 | 213.31 |  |

## Textual information (114)

**Disclosure of notes on other non-current financial liabilities explanatory [Text Block]**

## 17. Other financial liabilities

## Non-current

|    |                            |      |        |        |
|----|----------------------------|------|--------|--------|
| a. | Security deposits received | 8.10 | 8.18   | 7.18   |
| b. | GSA Charges payable        | -    | 586.92 | 529.85 |
|    |                            | 8.10 | 595.10 | 537.03 |

## Textual information (115)

**Disclosure of notes on other non-current financial liabilities explanatory [Text Block]**

## 17. Other financial liabilities

## Non-current

|    |                            |   |        |        |
|----|----------------------------|---|--------|--------|
| a. | Security deposits received |   | 8.18   | 7.18   |
| b. | GSA Charges payable        | - | 586.92 | 529.85 |
|    |                            |   | 595.10 | 537.03 |

## Textual information (116)

**Disclosure of notes on provisions explanatory [Text Block]**

## 14. Provisions

## Non-current

|    |   |        |        |        |
|----|---|--------|--------|--------|
| a. | Employee benefits                       |        |        |        |
|    | - Compensated absences (Refer note- 28) | 124.15 | 123.74 | 97.03  |
| b. | Other provisions                        |        |        |        |
|    | - Entry Tax                             | 57.31  | 55.83  | 48.98  |
|    |   |        | 181.46 | 179.57 |
|    |   |        |        | 146.01 |

## Movements in provision of entry tax

|                          |       |       |       |
|--------------------------|-------|-------|-------|
| Opening balance          | 55.83 | 48.98 | 42.53 |
| Addition during the year | 1.48  | 6.85  | 6.45  |
| Closing balance          | 57.31 | 55.83 | 48.98 |

## Current

|    |                                 |       |       |       |
|----|---------------------------------|-------|-------|-------|
| a. | Employee benefits (See note 36) |       |       |       |
|    | - Compensated absences          | 8.19  | 8.50  | 7.42  |
|    | - provident fund                | 0.41  | 0.30  | 0.55  |
| b. | Other provisions                |       |       |       |
|    | - Provision for Warranty        | 28.94 | 15.51 | 16.97 |
|    |                                 |       | 37.54 | 24.31 |
|    |                                 |       |       | 24.94 |

## Movements in provision of warranty

|                          |         |         |        |
|--------------------------|---------|---------|--------|
| Opening balance          | 15.51   | 16.97   | 12.69  |
| Addition during the year | 25.12   | 11.64   | 13.60  |
| Utilised during the year | (11.69) | (13.10) | (9.32) |
| Closing balance          | 28.94   | 15.51   | 16.97  |



## Textual information (117)

## Disclosure of notes on provisions explanatory [Text Block]

## 14. Provisions

## Non-current

|    |   |        |        |        |
|----|---|--------|--------|--------|
| a. | Employee benefits                       |        |        |        |
|    | - Compensated absences (Refer note- 28) | 123.74 | 97.03  |        |
| b. | Other provisions                        |        |        |        |
|    | - Entry Tax                             | 55.83  | 48.98  |        |
|    |   |        | 179.57 | 146.01 |

## Movements in provision of entry tax

|                          |       |       |
|--------------------------|-------|-------|
| Opening balance          | 48.98 | 42.53 |
| Addition during the year | 6.85  | 6.45  |
| Closing balance          | 55.83 | 48.98 |

## Current

|    |                                 |       |       |       |
|----|---------------------------------|-------|-------|-------|
| a. | Employee benefits (See note 36) |       |       |       |
|    | - Compensated absences          | 8.50  | 7.42  |       |
|    | - provident fund                | 0.30  | 0.55  |       |
| b. | Other provisions                |       |       |       |
|    | - Provision for Warranty        | 15.51 | 16.97 |       |
|    |                                 |       | 24.31 | 24.94 |

## Movements in provision of warranty

|                          |         |        |
|--------------------------|---------|--------|
| Opening balance          | 16.97   | 12.69  |
| Addition during the year | 11.64   | 13.60  |
| Utilised during the year | (13.10) | (9.32) |
| Closing balance          | 15.51   | 16.97  |

## Textual information (118)

## Disclosure of notes on other non-current liabilities explanatory [Text Block]

## 18. Other liabilities

## Non-current

|    |  |      |       |       |       |
|----|--|------|-------|-------|-------|
| a. | Deferred income arising from government grant (Refer note (i) below)   | 9.76 | 12.26 | 14.76 |       |
|    |  |      | 9.76  | 12.26 | 14.76 |
| i. | The deferred revenue arises as a result of the benefit received from an EPCG License received in July 2007 amounting to INR 89.59mn. The revenue was offset against depreciation costs incurred over the useful life of asset. |      |       |       |       |

## Textual information (119)

**Disclosure of notes on other non-current liabilities explanatory [Text Block]**

|     |  |  |       |       |       |
|-----|--|--|-------|-------|-------|
| 18. | Other liabilities  |  |       |       |       |
|     | Non-current  |  |       |       |       |
| a.  | Deferred income arising from government grant (Refer note (i) below)   |  | 12.26 | 14.76 |       |
|     |  |  |       | 12.26 | 14.76 |
| i.  | The deferred revenue arises as a result of the benefit received from an EPCG License received in July 2007 amounting to INR 89.59mn. The revenue was offset against depreciation costs incurred over the useful life of asset. |  |       |       |       |

## Textual information (120)

**Disclosure of notes on other current financial liabilities explanatory [Text Block]**

|    |   |        |        |        |        |
|----|---|--------|--------|--------|--------|
|    | Current   |        |        |        |        |
| a. | Payables on purchase of property, plant and equipment | 109.47 | 80.62  | 127.04 |        |
| b. | Security deposits received                            |        | 3.59   | 1.82   | 2.10   |
| c. | GSA Charges payable                                   |        | 19.36  | -      | -      |
| d. | Payables on forward contracts                         | 2.74   | 35.58  | 12.34  |        |
|    |   |        | 135.16 | 118.02 | 141.48 |

## Textual information (121)

**Disclosure of notes on other current financial liabilities explanatory [Text Block]**

|    |   |  |       |        |        |
|----|---|--|-------|--------|--------|
|    | Current   |  |       |        |        |
| a. | Payables on purchase of property, plant and equipment |  | 80.62 | 127.04 |        |
| b. | Security deposits received                            |  |       | 1.82   | 2.10   |
| c. | GSA Charges payable                                   |  |       | -      | -      |
| d. | Payables on forward contracts                         |  | 35.58 | 12.34  |        |
|    |   |  |       | 118.02 | 141.48 |

## Textual information (122)

## Disclosure of other current liabilities notes explanatory [Text Block]

## Current

|    |  |      |        |       |       |
|----|--|------|--------|-------|-------|
| a. | Revenue received in advance                    |      |        |       |       |
|    | -Deferred income arising from government grant | 2.50 | 2.50   | 2.50  |       |
| b. | Statutory remittances                          |      | 142.01 | 71.89 | 65.22 |
|    | - Others                                       |      |        |       |       |
| c. | Other payables                                 |      |        |       |       |
| i. | Advances from customers                        |      | 5.88   | 4.85  | 1.58  |
|    |  |      | 150.39 | 79.24 | 69.30 |

## Textual information (123)

## Disclosure of other current liabilities notes explanatory [Text Block]

## Current

|    |  |  |      |       |       |
|----|--|--|------|-------|-------|
| a. | Revenue received in advance                    |  |      |       |       |
|    | -Deferred income arising from government grant |  | 2.50 | 2.50  |       |
| b. | Statutory remittances                          |  |      | 71.89 | 65.22 |
|    | - Others                                       |  |      |       |       |
| c. | Other payables                                 |  |      |       |       |
| i. | Advances from customers                        |  |      | 4.85  | 1.58  |
|    |  |  |      | 79.24 | 69.30 |

**[401200] Notes - Additional disclosures on balance sheet****Details of shareholding pattern of promoters and public [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Shareholding pattern of promoters and public [Axis]                 | Promoters [Member]             |                                | Public shareholding [Member]   |                                |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| Classification based on nationality or origin [Axis]                | Foreign [Member]               |                                | Indian [Member]                |                                |
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Additional balance sheet notes [Abstract]                           |                                |                                |                                |                                |
| Details of shareholding pattern of promoters and public [Abstract]  |                                |                                |                                |                                |
| Details of shareholding pattern of promoters and public [LineItems] |                                |                                |                                |                                |
| Number of shares held by Indian                                     |                                |                                | [shares] 3,59,290              | [shares] 3,58,121              |
| Percentage of shares held by Indian                                 |                                |                                | 2.81%                          | 2.80%                          |
| Number of shares held by non-resident Indian                        | [shares] 0                     | [shares] 0                     | [shares] 6,984                 | [shares] 7,105                 |
| Percentage of shares held by non-resident Indian                    | 0.00%                          | 0.00%                          | 0.05%                          | 0.06%                          |
| Number of shares held by insurance companies                        |                                |                                | [shares] 300                   | [shares] 300                   |
| Percentage of shares held by insurance companies                    |                                |                                | 0.00%                          | 0.00%                          |
| Number of shares held by banks                                      |                                |                                | [shares] 1,040                 | [shares] 1,040                 |
| Percentage of shares held by banks                                  |                                |                                | 0.01%                          | 0.01%                          |
| Number of shares held by foreign institutional investors            |                                |                                | [shares] 5,200                 | [shares] 5,200                 |
| Percentage of shares held by foreign institutional investors        |                                |                                | 0.04%                          | 0.04%                          |
| Number of shares held by mutual funds                               |                                |                                | [shares] 1,320                 | [shares] 1,320                 |
| Percentage of shares held by mutual funds                           |                                |                                | 0.01%                          | 0.01%                          |
| Number of shares held by body corporate                             | [shares] 1,23,93,808           | [shares] 1,23,93,808           | [shares] 4,918                 | [shares] 6,167                 |
| Percentage of shares held by body corporate                         | 97.03%                         | 97.03%                         | 0.04%                          | 0.05%                          |
| Number of shares held by others                                     |                                |                                | [shares] 201                   | [shares] 0                     |
| Percentage of shares held by others                                 |                                |                                | 0.00%                          | 0.00%                          |
| Total number of shares  | [shares] 1,23,93,808           | [shares] 1,23,93,808           | [shares] 3,79,253              | [shares] 3,79,253              |
| Total of percentage shares  | 97.03%                         | 97.03%                         | 2.96%                          | 2.97%                          |

**Details of disclosures required under MSMED Act 2006 [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Micro small medium enterprises [Axis]                                     | (i) the principal amount remaining unpaid to any supplier |                                |
|---|---|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018                            | 01/04/2016<br>to<br>31/03/2017 |
| Additional balance sheet notes [Abstract]                                 |   |                                |
| Details of disclosures required under MSMED Act 2006 [Abstract]           |   |                                |
| Details of disclosures required under MSMED Act 2006 [Line items]         |   |                                |
| Principal and interest due remaining unpaid [Abstract]                    |   |                                |
| Principal due remaining unpaid  | 15.38   | 1.74                           |
| Interest due remaining unpaid   | 0   | 0                              |
| Total principal and interest due remaining unpaid                         | 15.38   | 1.74                           |
| Amount of interest paid under MSMED Act 2006                              | 0   | 0                              |
| Amount of interest due and payable for period                             | 0.04  | 0.11                           |
| Amount of interest accrued and remaining unpaid at end of accounting year | 0.04  | 0.12                           |
| Amount of further interest due and payable even in succeeding year        | 0.04  | 0.12                           |
| Maximum amount outstanding for period from micro small medium enterprises | 0   | 0                              |

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           |
|---|--|--|
| Disclosure of additional balance sheet notes explanatory [TextBlock]  | Textual information<br>(124) [See below] | Textual information<br>(125) [See below] |
| Additional balance sheet notes [Abstract]   |  |  |
| Contingent liabilities and commitments [Abstract]   |  |  |
| Classification of contingent liabilities [Abstract]   |  |  |
| Claims against company not acknowledged as debt   | 124.89                                   | 159.53                                   |
| Guarantees  | 0  | 0  |
| Other money for which company is contingently liable  | 8  | 31.2                                     |
| Total contingent liabilities  | 132.89                                   | 190.73                                   |
| Classification of commitments [Abstract]  |  |  |
| Other commitments   | 50.9                                     | 100.98                                   |
| Total commitments   | 50.9                                     | 100.98                                   |
| Nature of other commitments   | Capital commitments                      | Capital commitments                      |
| Total contingent liabilities and commitments  | 183.79                                   | 291.71                                   |
| Details regarding dividends [Abstract]  |  |  |
| Amount of dividends proposed to be distributed to equity shareholders   | 0  | 0  |
| Amount of per share dividend proposed to be distributed to equity shareholders  | [INR/shares] 0                           | [INR/shares] 0                           |
| Details of outstanding unutilised amounts received in respect of issue of securities for specific purpose [Abstract]  |  |  |
| Amount of unutilised amounts invested   | 0  | 0  |
| Details of disclosures required under MSMED Act 2006 [Abstract]   |  |  |
| Principal and interest due remaining unpaid [Abstract]  |  |  |
| Details of share capital held by foreign companies [Abstract]   |  |  |
| Percentage of share capital held by foreign company   | 97.03%                                   | 97.03%                                   |
| Value of share capital held by foreign company  | 127.73                                   | 127.73                                   |
| Details of shareholding pattern of promoters and public [Abstract]  |  |  |
| Number of shareholders promoters  | 1  | 1  |
| Total number of shareholders promoters and public   | 1  | 1  |
| Details of deposits [Abstract]  |  |  |
| Deposits accepted or renewed during period  | 0  | 0  |
| Deposits matured and claimed but not paid during period   | 0  | 0  |
| Deposits matured and claimed but not paid   | 0  | 0  |
| Deposits matured but not claimed  | 0  | 0  |
| Interest on deposits accrued and due but not paid   | 0  | 0  |
| Disclosure of equity share warrants [Abstract]  |  |  |
| Changes in equity share warrants during period [Abstract]   |  |  |
| Total changes in equity share warrants during period  | 0  | 0  |
| Equity share warrants at end of period  | 0  | 0  |
| Breakup of equity share warrants [Abstract]   |  |  |
| Total equity share warrants   | 0  | 0  |
| Details of share application money received and paid [Abstract]   |  |  |
| Share application money received during year  | 0  | 0  |
| Share application money paid during year  | 0  | 0  |
| Amount of share application money received back during year   | 0  | 0  |
| Amount of share application money repaid returned back during year  | 0  | 0  |
| Number of person share application money paid during year   | 0  | 0  |
| Number of person share application money received during year   | 0  | 0  |
| Number of person share application money paid as at end of year   | 0  | 0  |
| Number of person share application money received as at end of year   | 0  | 0  |
| Share application money received and due for refund   | 0  | 0  |
| Disclosure of whether all assets and liabilities are registered with company  | Yes                                      | Yes                                      |
| Details regarding cost records and cost audit[Abstract]   |  |  |
| Details regarding cost records [Abstract]   |  |  |
| Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014 | No                                       | No                                       |
| Details regarding cost audit [Abstract]   |  |  |
| Whether audit of cost records of company has been mandated under Rules specified in SN 1                              | No                                       | No                                       |
| Net worth of company  | 4,674.74                                 | 3,888.13                                 |
| Details of unclaimed liabilities [Abstract]   |  |  |
| Unclaimed share application refund money  | 0  | 0  |
| Unclaimed matured debentures  | 0  | 0  |
| Unclaimed matured deposits  | 0  | 0  |
| Interest unclaimed amount   | 0  | 0  |

|  |   |   |
|--|---|---|
| Financial parameters balance sheet items [Abstract]                      |   |   |
| Investment in subsidiary companies                                       | 0 | 0 |
| Investment in government companies                                       | 0 | 0 |
| Amount due for transfer to investor education and protection fund (IEPF) | 0 | 0 |
| Gross value of transactions with related parties                         | 0 | 0 |
| Number of warrants converted into equity shares during period            | 0 | 0 |
| Number of warrants converted into preference shares during period        | 0 | 0 |
| Number of warrants converted into debentures during period               | 0 | 0 |
| Number of warrants issued during period (in foreign currency)            | 0 | 0 |
| Number of warrants issued during period (INR)                            | 0 | 0 |

## Textual information (124)

## Disclosure of additional balance sheet notes explanatory [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

33. Contingent liabilities:  
1) Claims against the Company not  
acknowledged as debts

|   |      |      |        | (Rs in million)     |                     |                     |
|---|------|------|--------|---------------------|---------------------|---------------------|
| Particulars   |      |      |        | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Demand from Haryana Urban<br>Development Authority (HUDA) (Refer<br>note (a) below) | 9.88 | 9.88 | 9.88   |                     |                     |                     |
| Demands from Income Tax Authorities   |      |      | 24.86  | 70.55               | 49.94               |                     |
| Demand raised by Central Excise<br>department for Excise duty                       |      |      | 12.80  | 1.86                | 18.23               |                     |
| Demand raised by Central Excise<br>department for Service Tax                       |      |      | 77.11  | 77.00               | 87.87               |                     |
| Demand raised by Employee State<br>Insurance Department                             |      |      | 0.24   | 0.24                | 0.24                |                     |
| Others  |      |      | -      | -                   | 6.13                |                     |
| Total   |      |      | 124.89 | 159.53              | 172.29              |                     |

a) In April 1999, the Company had received a demand of Rs 9,875,995 (Previous Year Rs 9,875,995) from Haryana Urban Development Authority (HUDA) towards extension fees for non-completion of building within time at its Dharuhera Plant. The Company's writ appeal on the above subject is currently pending before the Hon'ble High Court of Punjab and Haryana. During the period hearings were held before the Chief Administrator, HUDA, in which the Chief Administrator, HUDA had dismissed the appeal on the ground of maintainability. Final arguments had been addressed in the case and written submissions/arguments on behalf of the Company had also been filed. Management is of the view that since the Company complied with terms and conditions of the allotment of the plot therefore no extension fee is chargeable upon the Company.

b) All the above matters are subject to legal proceedings in the ordinary course of business. In the opinion of the management, the legal proceedings, when ultimately concluded, will not have a material effect on the results of the operations or financial position of the Company.

## Income Tax Matters

The company is in the process of filing appeal against the demand raised by Income Tax Authorities which mainly

include disputes on account of incorrect



disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and
- Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

- Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants
- Short payment of Service Tax and interest for delayed payment of service tax
- Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant
- Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |      | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|--|------|---------------------|---------------------|--|
| Bank guarantee furnished to Tata motors Limited                                  |      | -                   | -                   | 1.94                                   |
| Bank guarantee furnished to Maharashtra Pollution Control Board.                 | 0.50 | 0.50                | 0.50                |  |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. - | 0.70 | 0.70                |                     |  |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.               | -    | 30.00               | 30.00               |  |
| Bank guarantee furnished to Commissioner of Central Excise.                      |      | 7.50                | -                   | -                                      |
|  |      | 8.00                | 31.20               | 33.14                                  |

3) Export Obligation:

|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|---|---|---------------------|---------------------|--|
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |  |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling

export obligation ignoring the fact that Company has already submitted all documents proof to DGFT, Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from

department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|  |  |        |       | (Rs in million)                  |  |
|--|--|--------|-------|----------------------------------|--|
| Particulars  |  |        |       | As at<br>31.03.2018              | As at<br>31.03.2017<br>As at<br>01.04.2016 |
| Capital commitments  |  |        |       |                                  |  |
| (a) Estimated value of contracts in capital account remaining to be executed.  |  |        |       |                                  |  |
|  | 50.90  | 100.98 | 92.58 |                                  |  |
| (b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses. |  |        |       |                                  |  |
| The Company had entered into an agreement with A.P Newall & Company Limited on March 25, 2010 for use of Trademark. Pursuant to the agreement the Company has accounted for an expense of Rs. 126,353,302 during the current year (Previous Year Rs. 106,841,332). The Company has renewed agreement dated May 18, 2016.   |  |        |       |                                  |  |
| In Previous year Rs. 111,137,552 represents set-off of earlier over allocation (upon annual review undertaken) of Rs. 191,041,381, net of previous year charges of Rs. 79,903,829 in accordance with the General Service Agreement dated December 06, 2016   |  |        |       |                                  |  |
| Disclosures as per the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006   |  |        |       |                                  |  |
|  |  |        |       | (Amount in Rs.)                  |  |
|  |  |        |       | For the year ended<br>31.03.2018 | For the year ended<br>31.03.2017           |
| (a)  | (i) the principal amount remaining unpaid to any supplier  |        |       | 1,53,71,200                      | 17,40,126                                  |
|  | (ii) interest due thereon  |        |       | -                                | 8,460                                      |
| (b)  | interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 and the amount of payment made to the supplier beyond the appointed day.   |        |       | -                                | -  |
| (c)  | interest due and payable for the period of delay in making payment other than the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006   |        |       | 36,271                           | 1,07,467                                   |
| (d)  | interest accrued and remaining unpaid  |        |       | 36,271                           | 1,15,927                                   |
| (e)  | further interest remaining due and payable even in the succeeding years for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. |        |       | 36,271                           | 1,15,927                                   |

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

|     |   |                               |                               |       |                  |
|-----|---|-------------------------------|-------------------------------|-------|------------------|
| 38. | Expenditure on Corporate Social Responsibility (CSR)  |                               |                               |       |                  |
|     | As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee has been formed by the Company. Company's CSR areas targets inclusive growth of all stakeholders under the categories, mentioned under Schedule VII of the Companies Act, 2013. The approved target areas are: |                               |                               |       |                  |
|     | Rural development project   |                               |                               |       |                  |
|     | Education & vocational skills (incl. educational infrastructure)  |                               |                               |       |                  |
|     | Environmental sustainability  |                               |                               |       |                  |
|     | Healthcare including sanitation and drinking water  |                               |                               |       |                  |
|     | Gender equality & women empowerment (Incl. old age homes)   |                               |                               |       |                  |
|     | A three-tier governance structure is responsible for implementing CSR activities at GKN Driveline (India) Limited. These include the CSR Committee of the Board, Central CSR Team, and Operational CSR Teams located at respective plant sites.   |                               |                               |       |                  |
|     | Gross amount required to be spent by the Company during the year is Rs. 12,308,000 (Previous year Rs. 743,739) and the details of amount spent are as under:  |                               |                               |       |                  |
|     |   |                               |                               |       | (Rs. in million) |
|     | Particulars   | For the year ended 31.03.2018 | For the year ended 31.03.2017 |       |                  |
|     | By way of contribution for the above mentioned activities   |                               |                               | 14.59 | 2.15             |

|     |   |                  |                  |                  |                  |
|-----|---|------------------|------------------|------------------|------------------|
| 39. | Operating Lease arrangements  |                  |                  |                  |                  |
|     | The Company has entered into operating lease arrangements for Oragadam land and Gujrat plant. These arrangement are non-cancellable in nature and between nine years to ninety nine years. Lease rental expense is set out in note as 'Rent' in 'Other expenses'. The future minimum lease commitments under non-cancellable operating leases are as under: |                  |                  |                  |                  |
|     | Non-cancellable operating lease commitments   |                  |                  |                  | (Rs. in million) |
|     | Particulars   | As at 31.03.2018 | As at 31.03.2017 | As at 01.04.2016 |                  |
|     | within one year   |                  |                  | 8.94             | 0.34             |
|     | Later than one year but less than five years  |                  |                  | 58.80            | 1.35             |
|     | later than five years   |                  |                  | 30.13            | 25.24            |
|     |   |                  |                  |                  | 25.58            |

|     |   |  |  |  |  |
|-----|---|--|--|--|--|
| 40. | During the year ended March 31, 2018, the Company paid/accrued remuneration amounting to Rs. 28,462,626 (previous year Rs. 25,506,798) to its Managing Director, Mr. Bharat Dev Singh Kanwar. The amount paid as remuneration is within |  |  |  |  |
|-----|---|--|--|--|--|

the limits specified in section 197 of Companies Act, 2013 ('the act') read with Schedule V thereto.

41. The Company has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under sections 92-92F of the Income Tax Act, 1961. Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with associated enterprises during the financial year and expects such records to be in existence latest by the due date of filing of the return of income, as required under law. The management is of the opinion that its international transactions are at arm's length so that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

42. Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017; Central Excise, Value Added Tax(VAT) etc. have been subsumed into GST. In accordance with Ind AS-18 on Revenue Recognition and Schedule III of the Companies Act, 2013, unlike Excise Duty, levies like GST, VAT etc. are not part of revenue. Accordingly, the figure for the period ended March 31, 2018 is not comparable with year ended March 31, 2017. The following additional information is being provided to facilitate such understanding:

|  |   | (Rs. in million)         |                          |
|--|---|--------------------------|--------------------------|
|  |   | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
| Sale of Products                             | A | 10,902.36                | 10,487.96                |
| Excise Duty                                  | B | 292.94                   | 1,118.74                 |
| Sale of Products excluding excise duty (A-B) |   | 10,609.42                | 9,369.22                 |

Scheme of Amalgamation43.1 The scheme of amalgamation('the Scheme') between the Company (Amalgamated Company) and its subsidiary company, Drivetech Accessories Limited (Amalgamating Company) as approved by the Hon'ble Regional Director(Northern Region) vide order dated July 11, 2018, the Scheme is effective from April, 1 2017 i.e. the appointed date. Company has completed all required formalities and filed the scheme with the ROC on July 19, 2018. The Scheme envisages transfer of all assets, rights, powers, liabilities and duties of the Amalgamating Company to the Amalgamated Company with effect from appointed date.43.2 Pursuant to clause 12 of the Scheme, the amalgamation has been accounted in accordance with the "pooling of interest method" prescribed under Appendix C of the Ind AS 103 "Business Combinations", accordingly the assets, liabilities and reserves of the Amalgamating Company have been

accounted for at their book value, in the books of Amalgamated Company. The share capital of the Amalgamating Company have been cancelled with the Amalgamated Company's investment in the Amalgamating Company. Further, as per para 9(iii) of appendix C, balance sheet as at April 1, 2016 and 31 March 2017 and statement of profit and loss for the year ended March 31, 2017 has been

43.

restated. The total assets and reserves taken over as at April 1, 2016 amounts to INR 3.7 mn and INR 0.91 mn respectively.

Detailed breakup of asset and liabilities taken over in pursuance to amalgamation is as under:

| Particulars   | Net Amount<br>in Rs. |
|---|----------------------|
| Assets  |                      |
| Property, Plant and Equipment (Net)   | 17,149               |
| Long term loans and advances  | 40,109               |
| Other non current assets  | 80,000               |
| Inventories   | 6,73,082             |
| Trade Receivables   | 6,88,986             |
| Cash and cash equivalents   | 21,10,868            |
| Short term loan and advances  | 99,819               |
| Other Current assets  | 68,891               |
| Total Assets  | 37,78,904            |
| Trade payables  | 19,98,028            |
| Other current liabilities   | 3,69,217             |
| Deferred tax liabilities  | 3,140                |
| Total Liabilities   | 23,70,385            |
| Net asset acquired on amalgamation  | 14,08,519            |
| Reserves and surplus  | 9,07,269             |
| Less: Adjustment for cancellation of company's investment in transferor company | 5,01,250             |

43.3 Previous year figures have been restated to give effect to amalgamation as mentioned above.

#### 44. Segment Information

The Group is primarily in the business of manufacturing and sale of driveshafts to original equipment manufacturers in the automobile industry. The board of directors, which has been identified as being the chief operating decision maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicator of the Group as a single unit. Therefore there is no reportable segment for the Group.

Information about major customers:

There are four customers which individually contributes more than 10% of the total revenue in current as well as previous year.

#### 45. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For and on  
behalf of the  
Board of  
Directors of  
GKN  
Driveline(India)  
Limited

Bharat Dev  
Singh Kanwar Managing  
(DIN 00428180) Director

Gopika Pant Independent  
(DIN 00388675) Director

K.N. Independent  
Subramaniam Director  
(DIN 00041843)

Madan Singh Chief  
Sisodia Financial  
Officer

(Membership  
No. 077679)

Richa Porwal Company  
Secretary

(Membership  
No. F8318)

Place: Faridabad

Date:23/08/2018





include disputes on account of incorrect

disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and

-Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

-Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants

-Short payment of Service Tax and interest for delayed payment of service tax

-Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant

-Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |      | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|--|------|---------------------|---------------------|--|
| Bank guarantee furnished to Tata motors Limited                                  |      | -                   | -                   | 1.94                                   |
| Bank guarantee furnished to Maharashtra Pollution Control Board.                 | 0.50 | 0.50                | 0.50                |  |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. - | 0.70 | 0.70                |                     |  |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.               | -    | 30.00               | 30.00               |  |
| Bank guarantee furnished to Commissioner of Central Excise.                      |      | 7.50                | -                   | -                                      |
|  |      | 8.00                | 31.20               | 33.14                                  |

3) Export Obligation:

|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|---|---|---------------------|---------------------|--|
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |  |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling export obligation ignoring the fact that

Company has already submitted all documents proof to DGFT, Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from

department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|             |                     |                     | (Rs in million)     |  |
|-------------|---------------------|---------------------|---------------------|--|
| Particulars | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |  |

Capital commitments

(a) Estimated value of contracts in capital account remaining to be executed.

50.90      100.98      92.58

(b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses.

The Company had entered into an agreement with A.P Newall & Company Limited on March 25, 2010 for use of Trademark. Pursuant to the agreement the Company has accounted for an expense of Rs. 126,353,302 during the current year (Previous Year Rs. 106,841,332). The Company has renewed agreement dated May 18, 2016.

35.

In Previous year Rs. 111,137,552 represents set-off of earlier over allocation (upon annual review undertaken) of Rs. 191,041,381, net of previous year charges of Rs. 79,903,829 in accordance with the General Service Agreement dated December 06, 2016

36.

Disclosures as per the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

37.

(Amount in Rs.)  
For the year ended  
31.03.2018      For the year ended  
31.03.2017

(a) (i) the principal amount remaining unpaid to any supplier

1,53,71,200      17,40,126

(ii) interest due thereon

-      8,460

(b) interest paid in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 and the amount of payment made to the supplier beyond the appointed day.

-      -

(c) interest due and payable for the period of delay in making payment other than the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006

36,271      1,07,467

(d) interest accrued and remaining unpaid

36,271      1,15,927

(e) further interest remaining due and payable even in the succeeding years for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

36,271      1,15,927

Dues to Micro and Small Enterprises have

been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

38. Expenditure on Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee has been formed by the Company. Company's CSR areas targets inclusive growth of all stakeholders under the categories, mentioned under Schedule VII of the Companies Act, 2013. The approved target areas are:

Rural development project

Education & vocational skills (incl. educational infrastructure)

Environmental sustainability

Healthcare including sanitation and drinking water

Gender equality & women empowerment (Incl. old age homes)

A three-tier governance structure is responsible for implementing CSR activities at GKN Driveline (India) Limited. These include the CSR Committee of the Board, Central CSR Team, and Operational CSR Teams located at respective plant sites.

Gross amount required to be spent by the Company during the year is Rs. 12,308,000 (Previous year Rs. 743,739) and the details of amount spent are as under:

(Rs. in million)

| Particulars | For the year ended 31.03.2018 | For the year ended 31.03.2017 |
|-------------|-------------------------------|-------------------------------|
|-------------|-------------------------------|-------------------------------|

|   |       |      |
|---|-------|------|
| By way of contribution for the above mentioned activities | 14.59 | 2.15 |
|---|-------|------|

39. Operating Lease arrangements

The Company has entered into operating lease arrangements for Oragadam land and Gujrat plant. These arrangement are non-cancellable in nature and between nine years to ninety nine years. Lease rental expense is set out in note as 'Rent' in 'Other expenses'. The future minimum lease commitments under non-cancellable operating leases are as under:

Non-cancellable operating lease commitments

(Rs. in million)

| Particulars                                  | As at 31.03.2018 | As at 31.03.2017 | As at 01.04.2016  |
|--|------------------|------------------|-------------------|
| within one year                              |                  |                  | 8.94 0.34 0.34    |
| Later than one year but less than five years |                  |                  | 58.80 1.35 1.35   |
| later than five years                        |                  |                  | 30.13 25.24 25.58 |

During the year ended March 31, 2018, the Company paid/accrued remuneration amounting to Rs. 28,462,626 (previous year Rs. 25,506,798) to its Managing Director, Mr. Bharat Dev Singh Kanwar.

40. The amount paid as remuneration is within

the limits specified in section 197 of Companies Act, 2013 ('the act') read with Schedule V thereto.

41. The Company has established a comprehensive system of maintenance of information and documents as required by the transfer pricing legislation under sections 92-92F of the Income Tax Act, 1961. Since the law requires existence of such information and documentation to be contemporaneous in nature, the Company is in the process of updating the documentation for the international transactions entered into with associated enterprises during the financial year and expects such records to be in existence latest by the due date of filing of the return of income, as required under law. The management is of the opinion that its international transactions are at arm's length so that the aforesaid legislation will not have any impact on the financial statements, particularly on the amount of tax expense and that of provision for taxation.

42. Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017; Central Excise, Value Added Tax(VAT) etc. have been subsumed into GST. In accordance with Ind AS-18 on Revenue Recognition and Schedule III of the Companies Act, 2013, unlike Excise Duty, levies like GST, VAT etc. are not part of revenue. Accordingly, the figure for the period ended March 31, 2018 is not comparable with year ended March 31, 2017. The following additional information is being provided to facilitate such understanding:

|  |   | (Rs. in million)         |                          |
|--|---|--------------------------|--------------------------|
|  |   | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
| Sale of Products                             | A | 10,902.36                | 10,487.96                |
| Excise Duty                                  | B | 292.94                   | 1,118.74                 |
| Sale of Products excluding excise duty (A-B) |   | 10,609.42                | 9,369.22                 |

Scheme of Amalgamation43.1 The scheme of amalgamation('the Scheme') between the Company (Amalgamated Company) and its subsidiary company, Drivetech Accessories Limited (Amalgamating Company) as approved by the Hon'ble Regional Director(Northern Region) vide order dated July 11, 2018, the Scheme is effective from April, 1 2017 i.e. the appointed date. Company has completed all required formalities and filed the scheme with the ROC on July 19, 2018. The Scheme envisages transfer of all assets, rights, powers, liabilities and duties of the Amalgamating Company to the Amalgamated Company with effect from appointed date.43.2 Pursuant to clause 12 of the Scheme, the amalgamation has been accounted in accordance with the "pooling of interest method" prescribed under Appendix C of the Ind AS 103 "Business Combinations", accordingly the assets, liabilities and reserves of the Amalgamating Company have been

accounted for at their book value, in the books of Amalgamated Company. The share capital of the Amalgamating Company have been cancelled with the Amalgamated Company's investment in the Amalgamating Company. Further, as per para 9(iii) of appendix C, balance sheet as at April 1, 2016 and 31 March 2017 and statement of profit and loss for the year ended March 31, 2017 has been restated.

43.



The total assets and reserves taken over as at April 1, 2016 amounts to INR 3.7 mn and INR 0.91 mn respectively.

Detailed breakup of asset and liabilities taken over in pursuance to amalgamation is as under:

| Particulars   | Net Amount<br>in Rs. |
|---|----------------------|
| Assets  |                      |
| Property, Plant and Equipment (Net)   | 17,149               |
| Long term loans and advances  | 40,109               |
| Other non current assets  | 80,000               |
| Inventories   | 6,73,082             |
| Trade Receivables   | 6,88,986             |
| Cash and cash equivalents   | 21,10,868            |
| Short term loan and advances  | 99,819               |
| Other Current assets  | 68,891               |
| Total Assets  | 37,78,904            |
| Trade payables  | 19,98,028            |
| Other current liabilities   | 3,69,217             |
| Deferred tax liabilities  | 3,140                |
| Total Liabilities   | 23,70,385            |
| Net asset acquired on amalgamation  | 14,08,519            |
| Reserves and surplus  | 9,07,269             |
| Less: Adjustment for cancellation of company's investment in transferor company | 5,01,250             |

43.3 Previous year figures have been restated to give effect to amalgamation as mentioned above.

#### 44. Segment Information

The Group is primarily in the business of manufacturing and sale of driveshafts to original equipment manufacturers in the automobile industry. The board of directors, which has been identified as being the chief operating decision maker (CODM), evaluates the Group's performance, allocate resources based on the analysis of the various performance indicator of the Group as a single unit. Therefore there is no reportable segment for the Group.

Information about major customers:

There are four customers which individually contributes more than 10% of the total revenue in current as well as previous year.

#### 45.

There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For and on  
behalf of the  
Board of  
Directors of  
GKN  
Driveline(India)  
Limited

Bharat Dev  
Singh Kanwar Managing  
(DIN Director  
00428180)

Gopika Pant Independent  
(DIN Director  
00388675)

K.N. Independent  
Subramaniam Director  
(DIN  
00041843)

Madan Singh Chief  
Sisodia Financial  
Officer

(Membership  
No. 077679)

Richa Porwal Company  
(Membership Secretary  
No. F8318)

Place:  
Faridabad  
Date:  
23/08/2018

## [611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b>  | <b>01/04/2016<br/>to<br/>31/03/2017</b>  |
|---|--|--|
| Disclosure of revenue [TextBlock]                                       | Textual information<br>(126) [See below] | Textual information<br>(127) [See below] |
| Description of accounting policy for recognition of revenue [TextBlock] | Textual information<br>(128) [See below] |  |

## Textual information (126)

## Disclosure of revenue [Text Block]

GKN Driveline (India) Limited

NOTES TO THE FINANCIAL

STATEMENTS FOR THE YEAR ENDED

31 MARCH, 2018

| Particulars | Year ended                             | Year ended | 31.03.2018       | 31.03.2017       |
|-------------|--|------------|------------------|------------------|
|             |  |            | (Rs. in million) | (Rs. in million) |
| 19.         | Revenue from operations                |            |                  |                  |
| a.          | Sale of goods (including excise duty)* | 10,902.36  | 10,487.96        |                  |
| b.          | Other operating revenue                |            |                  |                  |
| i.          | Scrap Sales                            | 42.81      | 34.97            |                  |
| ii.         | Other export incentives                | 24.60      | 11.64            |                  |
|             |  | 10,969.77  | 10,534.57        |                  |
|             | *Refer Note 42                         |            |                  |                  |

Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017; Central Excise, Value Added Tax(VAT) etc. have been subsumed into GST. In accordance with Ind AS-18 on Revenue Recognition and Schedule III of the Companies Act, 2013, unlike Excise Duty, levies like GST, VAT etc. are not part of revenue. Accordingly, the figure for the period ended March 31, 2018 is not comparable with year ended March 31, 2017. The following additional information is being provided to facilitate such understanding:

|  |            | (Rs. in million) |           |
|--|------------|------------------|-----------|
|  | Year ended | Year ended       |           |
|  | 31.03.2018 | 31.03.2017       |           |
| Sale of Products                             | A          | 10,902.36        | 10,487.96 |
| Excise Duty                                  | B          | 292.94           | 1,118.74  |
| Sale of Products excluding excise duty (A-B) |            | 10,609.42        | 9,369.22  |

## Textual information (127)

## Disclosure of revenue [Text Block]

| Particulars                               | Year ended | Year ended                     |                                |
|---|------------|--------------------------------|--------------------------------|
|   |            | 31.03.2018<br>(Rs. in million) | 31.03.2017<br>(Rs. in million) |
| 19. Revenue from operations               |            |                                |                                |
| a. Sale of goods (including excise duty)* |            | 10,902.36                      | 10,487.96                      |
| b. Other operating revenue                |            |                                |                                |
| i. Scrap Sales                            |            | 42.81                          | 34.97                          |
| ii. Other export incentives               |            | 24.60                          | 11.64                          |
|   |            | 10,969.77                      | 10,534.57                      |

Consequent to the introduction of Goods and Service Tax (GST) with effect from July 01, 2017; Central Excise, Value Added Tax(VAT) etc. have been subsumed into GST. In accordance with Ind AS-18 on Revenue Recognition and Schedule III of the Companies Act, 2013, unlike Excise Duty, levies like GST, VAT etc. are not part of revenue. Accordingly, the figure for the period ended March 31, 2018 is not comparable with year ended March 31, 2017. The following additional information is being provided to facilitate such understanding:

|  |            | (Rs. in million) |           |
|--|------------|------------------|-----------|
|  | Year ended | Year ended       |           |
|  | 31.03.2018 | 31.03.2017       |           |
| Sale of Products                             | A          | 10,902.36        | 10,487.96 |
| Excise Duty                                  | B          | 292.94           | 1,118.74  |
| Sale of Products excluding excise duty (A-B) |            | 10,609.42        | 9,369.22  |

## Textual information (128)

## Description of accounting policy for recognition of revenue [Text Block]

2.09 Revenue recognition Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Sale of goods (equipment) Revenue from the sale of goods is recognised when the goods are delivered and the titles have passed, at which time all the following conditions are satisfied: a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods; b) the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold; c) the amount of revenue can be measured reliably; d) it is probable that the economic benefits associated with the transaction will flow to the Company; and e) the costs incurred or to be incurred in respect of the transaction can be measured reliably. 2.10 Other income Dividend income and interest income Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably). Interest income from financial assets is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

## [612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|---|--------------------------------|--------------------------------|
| Disclosure of service concession arrangements [TextBlock] |                                |                                |
| Whether there are any service concession arrangements     | No                             | No                             |

**[612000] Notes - Construction contracts**

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Disclosure of notes on construction contracts [TextBlock] |   |   |
| Whether there are any construction contracts              | No                                      | No                                      |

**[612600] Notes - Employee benefits****Disclosure of net defined benefit liability (assets) [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Defined benefit plans [Axis]  | State defined benefit plans [Member]                 |                                |            |                                |
|---|--|--------------------------------|------------|--------------------------------|
| Net defined benefit liability (assets) [Axis]   | Present value of defined benefit obligation [Member] |                                |            |                                |
| Defined benefit plans categories [Axis]   | Compensated Absences                                 |                                |            | Gratuity Fund                  |
|   | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2016<br>to<br>31/03/2017 | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of net defined benefit liability (assets) [Abstract]   |  |                                |            |                                |
| Disclosure of net defined benefit liability (assets) [Line items]   |  |                                |            |                                |
| Description of type of plan   | Compensated Absences                                 | Compensated Absences           |            | Gratuity Fund                  |
| Changes in net defined benefit liability (assets) [Abstract]  |  |                                |            |                                |
| Current service cost, net defined benefit liability (assets)  | 17.44  | 45.31                          |            | 24.55                          |
| Interest expense (income), net defined benefit liability (assets)   | 9.79   | 7.49                           |            | 20.93                          |
| Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]   |  |                                |            |                                |
| Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)                  | 27.13  | 4.39                           |            |                                |
| Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)                    |  |                                |            | -0.12                          |
| Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets) |  |                                |            | 5.69                           |
| Total loss (gain) on remeasurement, net defined benefit liability (assets)  | 27.13  | 4.39                           |            | 5.57                           |
| Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]                  |  |                                |            |                                |
| Past service cost, net defined benefit liability (assets)   | 0  | 0                              |            | 0                              |
| Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)                         | 0  | 0                              |            | 0                              |
| Contributions to plan, net defined benefit liability (assets) [Abstract]  |  |                                |            |                                |
| Contributions to plan by employer, net defined benefit liability (assets)   | 0  | 0                              |            | 0                              |
| Total contributions to plan, net defined benefit liability (assets)   | 0  | 0                              |            | 0                              |
| Increase (decrease) through other changes, net defined benefit liability (assets)   | 0  | -20.64                         |            | 0                              |
| Total increase (decrease) in net defined benefit liability (assets)   | 0.1  | 27.77                          |            | 39.91                          |
| Net defined benefit liability (assets) at end of period   | 132.34   | 132.24                         | 104.47     | 319.96                         |

## Disclosure of net defined benefit liability (assets) [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Defined benefit plans [Axis]  | State defined benefit plans [Member]                 |            |                                |                                |
|---|--|------------|--------------------------------|--------------------------------|
| Net defined benefit liability (assets) [Axis]   | Present value of defined benefit obligation [Member] |            |                                |                                |
| Defined benefit plans categories [Axis]   | Gratuity Fund  |            | Provident Fund                 |                                |
|   | 01/04/2016<br>to<br>31/03/2017                       | 31/03/2016 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of net defined benefit liability (assets) [Abstract]   |  |            |                                |                                |
| Disclosure of net defined benefit liability (assets) [Line items]   |  |            |                                |                                |
| Description of type of plan   | Gratuity Fund  |            | Provident Fund                 | Provident Fund                 |
| Changes in net defined benefit liability (assets) [Abstract]  |  |            |                                |                                |
| Current service cost, net defined benefit liability (assets)  | 22.09  |            | 30.41                          | 26                             |
| Interest expense (income), net defined benefit liability (assets)   | 18.68  |            | 36.72                          | 32.05                          |
| Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]   |  |            |                                |                                |
| Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)                  |  |            | -9.24                          | -19.74                         |
| Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)                    | -6.09  |            | -3.81                          | -4.97                          |
| Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets) | 3.56   |            |                                |                                |
| Total loss (gain) on remeasurement, net defined benefit liability (assets)  | -2.53  |            | -13.05                         | -24.71                         |
| Past service cost and gains (losses) arising from settlements, net defined benefit liability (assets) [Abstract]                  |  |            |                                |                                |
| Past service cost, net defined benefit liability (assets)   | 0  |            |                                |                                |
| Net past service cost and gains (losses) arising from settlements, net defined benefit liability (assets)                         | 0  |            | 0                              | 0                              |
| Contributions to plan, net defined benefit liability (assets) [Abstract]  |  |            |                                |                                |
| Contributions to plan by employer, net defined benefit liability (assets)   | 0  |            | 0                              | 0                              |
| Contributions to plan by plan participants, net defined benefit liability (assets)  |  |            | -50.06                         | -42.23                         |
| Total contributions to plan, net defined benefit liability (assets)   | 0  |            | -50.06                         | -42.23                         |
| Payments from plan, net defined benefit liability (assets)  |  |            | 79.36                          | 38.62                          |
| Payments in respect of settlements, net defined benefit liability (assets)  |  |            | 0                              | 0                              |
| Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)                           |  |            | 0                              | 0                              |
| Increase (decrease) through other changes, net defined benefit liability (assets)   | 0  |            | 0                              | 0                              |
| Total increase (decrease) in net defined benefit liability (assets)   | 43.3   |            | 50.88                          | 86.37                          |
| Net defined benefit liability (assets) at end of period   | 280.05   | 236.75     | 537.84                         | 486.96                         |

**Disclosure of net defined benefit liability (assets) [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Defined benefit plans [Axis]                                      | State defined benefit plans [Member]                 |
|---|--|
| Net defined benefit liability (assets) [Axis]                     | Present value of defined benefit obligation [Member] |
| Defined benefit plans categories [Axis]                           | Provident Fund                                       |
|   | 31/03/2016   |
| Disclosure of net defined benefit liability (assets) [Abstract]   |  |
| Disclosure of net defined benefit liability (assets) [Line items] |  |
| Net defined benefit liability (assets) at end of period           | 400.59   |

**Disclosure of defined benefit plans [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Defined benefit plans [Axis]                               | State defined benefit plans [Member] |                          |                               |                               |
|--|--------------------------------------|--------------------------|-------------------------------|-------------------------------|
| Defined benefit plans categories [Axis]                    | Compensated Absences                 |                          | Gratuity Plan                 |                               |
|  | 01/04/2017 to 31/03/2018             | 01/04/2016 to 31/03/2017 | 01/04/2017 to 31/03/2018      | 01/04/2016 to 31/03/2017      |
| Disclosure of defined benefit plans [Abstract]             |                                      |                          |                               |                               |
| Disclosure of defined benefit plans [Line items]           |                                      |                          |                               |                               |
| Description of type of plan                                | Compensated Absences                 | Compensated Absences     | Gratuity Plan                 | Gratuity Plan                 |
| Description of nature of benefits provided by plan         | (A) Footnote                         | (B) Footnote             | (C) Footnote                  | (D) Footnote                  |
| Description of regulatory framework in which plan operates |                                      |                          | Payment of Gratuity Act, 1972 | Payment of Gratuity Act, 1972 |
| Surplus (deficit) in plan [Abstract]                       |                                      |                          |                               |                               |
| Defined benefit obligation, at present value               | 132.34                               | 132.24                   | 319.96                        | 280.05                        |
| Plan assets, at fair value                                 | 0                                    | 0                        | 365.9                         | 303.57                        |
| Net surplus (deficit) in plan                              | -132.34                              | -132.24                  | 45.94                         | 23.52                         |
| Actuarial assumption of discount rates                     | 0.00%                                | 0.00%                    | 0.00%                         | 0.00%                         |

**Footnotes**

(A) Compensated absences: The employees are entitled for leave for each year of service and part thereof and subject to the limits specified, the un-availed portion of such leaves can be accumulated / encashed or lapsed during/ at the end of the service period. The plan is not funded.

(B) Compensated absences: The employees are entitled for leave for each year of service and part thereof and subject to the limits specified, the un-availed portion of such leaves can be accumulated / encashed or lapsed during/ at the end of the service period. The plan is not funded.

(C) Gratuity plan The Company operates gratuity plan administered through Life Insurance Corporation of India (LIC) under its group gratuity scheme. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service. The Company pays contribution to LIC to fund its plan.

(D) Gratuity plan The Company operates gratuity plan administered through Life Insurance Corporation of India (LIC) under its group gratuity scheme. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service. The Company pays contribution to LIC to fund its plan.

**Disclosure of defined benefit plans [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Defined benefit plans [Axis]                       | State defined benefit plans [Member] |                          |
|--|--------------------------------------|--------------------------|
| Defined benefit plans categories [Axis]            | Provident Fund                       |                          |
|  | 01/04/2017 to 31/03/2018             | 01/04/2016 to 31/03/2017 |
| Disclosure of defined benefit plans [Abstract]     |                                      |                          |
| Disclosure of defined benefit plans [Line items]   |                                      |                          |
| Description of type of plan                        | Provident Fund                       | Provident Fund           |
| Description of nature of benefits provided by plan | (A) Footnote                         | (B) Footnote             |
| Surplus (deficit) in plan [Abstract]               |                                      |                          |
| Defined benefit obligation, at present value       | 537.84                               | 486.96                   |
| Plan assets, at fair value                         | 537.43                               | 486.66                   |
| Net surplus (deficit) in plan                      | -0.41                                | -0.3                     |
| Actuarial assumption of discount rates             | 0.00%                                | 0.00%                    |



## Footnotes

(A) C Provident Fund Provident fund for certain eligible employees is managed by the Company through the Employees Provident Fund Trust in line with the Provident Fund and Miscellaneous Provision Act 1952. The plan guarantees interest at the rate notified by the Provident Fund Authorities. The contribution by the employer and employee together with the interest accumulated hereon are payable to employees at the time of their separation from the company or retirement, whichever is earlier. The benefits vest immediately on rendering of the services by the employee. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the Trust and the notified interest rate. The Company's obligation in this regard is actuarially determined and provided for if the circumstances indicate that the Trust may not be able to generate adequate returns to cover the interest rates notified by the Government. The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date.

(B) C Provident Fund Provident fund for certain eligible employees is managed by the Company through the Employees Provident Fund Trust in line with the Provident Fund and Miscellaneous Provision Act 1952. The plan guarantees interest at the rate notified by the Provident Fund Authorities. The contribution by the employer and employee together with the interest accumulated hereon are payable to employees at the time of their separation from the company or retirement, whichever is earlier. The benefits vest immediately on rendering of the services by the employee. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the Trust and the notified interest rate. The Company's obligation in this regard is actuarially determined and provided for if the circumstances indicate that the Trust may not be able to generate adequate returns to cover the interest rates notified by the Government. The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date.

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of employee benefits [TextBlock]                              | Textual information (129) [See below]   | Textual information (130) [See below]   |
| Disclosure of defined benefit plans [TextBlock]                          |   |   |
| Whether there are any defined benefit plans                              | Yes                                     | Yes                                     |
| Disclosure of net defined benefit liability (assets) [TextBlock]         | Textual information (131) [See below]   | Textual information (132) [See below]   |
| Disclosure of fair value of plan assets [TextBlock]                      | Textual information (133) [See below]   | Textual information (134) [See below]   |
| Disclosure of sensitivity analysis for actuarial assumptions [TextBlock] | Textual information (135) [See below]   | Textual information (136) [See below]   |

## Textual information (129)

## Disclosure of employee benefits [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

28. Employee  
benefit  
plans

- (i) Defined contribution plans
- The Company operates defined contribution retirement benefit plans for all its qualifying employees. Where employees leave the plans prior to full vesting of the contributions, the contributions payable by the Company are reduced by the amount of forfeited contributions.
- During the year the Company has recognised the following amounts in the statement of profit and loss:

|  |       |       |       |       |
|--|-------|-------|-------|-------|
| Contribution to Regional Provident Fund Commissioner | 14.96 | 15.40 |       |       |
| Contribution to Superannuation Fund                  |       |       | 18.12 | 17.36 |
| Contribution to Employee State Insurance             |       |       | 2.16  | 0.95  |
| Contribution to Employee's Pension Scheme 1995       |       | 14.28 | 13.19 |       |

- (ii) Defined benefit plans and other long term benefits

A Gratuity plan

The Company operates gratuity plan administered through Life Insurance Corporation of India

(LIC) under its group gratuity scheme. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service.

- The Company pays contribution to LIC to fund its plan.
- B**      Compensated absences:
- The employees are entitled for leave for each year of service and part thereof and subject to the limits specified, the un-availed portion of such leaves can be accumulated / encashed or lapsed during/ at the end of the service period. The plan is not funded.
- C**      Provident Fund
- Provident fund for certain eligible employees is managed by the Company through the Employees Provident Fund Trust in line with the Provident Fund and Miscellaneous Provision Act 1952. The plan guarantees interest at the rate notified by the Provident Fund Authorities. The contribution by the employer and employee together with the interest accumulated hereon are payable to employees at the time of their separation from the company or retirement, whichever is earlier. The benefits vest immediately on rendering of the services by the employee. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the Trust and the notified interest rate. The Company's obligation in this regard is actuarially determined and provided for if the circumstances indicate that the Trust may not be able to generate adequate returns to

cover the interest rates notified by the Government.

The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date.

These plan typically exposes the Company to actuarial risks such as: interest rate risk, longevity risk and salary risk.

Interest risk

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Longevity risk

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants.

As such, an  
increase in  
the salary of  
the plan  
participants

Salary risk

will increase the plan's liability.

This may arise from volatility in asset values due to market fluctuations and impairment of assets due to credit losses. LIC of India primarily invests in debt instruments such as Government securities and highly rated corporate bonds wherein the risk of downward fluctuation in value is minimal.

#### Investment Risk

a) The Principal assumptions used for the purpose of the actuarial valuations were as follows:

| Particulars   | Gratuity Fund | Compensated Absences | Provi Fund  |
|---|---------------|----------------------|-------------|
| As at 31.03.2018  |               |                      |             |
| Discount Rate(s)  | 7.75%         | 7.75%                | 7.73%       |
| Expected return on Plan Assets                                | 7.55%         | N.A                  | 8.55%       |
| Salary Rise   | 8.50%         | 8.50%                | N.A         |
| Attrition Rate  | 5.00%         | 5.00%                | N.A         |
| Expected average remaining working lives of employees (years) | 24.60 years   | 24.60 years          | 24.60 years |
| As at 31.03.2017  |               |                      |             |
| Discount Rate(s)  | 7.55%         | 7.55%                | 7.54%       |
| Expected return on Plan Assets                                | 7.95%         | N.A                  | 8.65%       |
| Salary Rise   | 8.50%         | 8.50%                | N.A         |
| Attrition Rate  | 5.00%         | 5.00%                | N.A         |
| Expected average remaining working lives of employees (years) | 24.67 years   | 24.67 years          | 24.67 years |
| As at 01.04.2016  |               |                      |             |
| Discount Rate(s)  | 7.95%         | 7.95%                | 8.00%       |
| Expected return on Plan Assets                                | 7.85%         | N.A                  | 8.80%       |
| Salary Rise   | 8.50%         | 8.50%                | N.A         |
| Attrition Rate  | 5.00%         | 5.00%                | N.A         |
| Expected average  |               |                      |             |

remaining working lives of employees (years)      25.27 years    25.27 years    25.27 years

Components of expenses recognised in the statement of profit or loss in respect of:

Particulars

Gratuity Fund

Compensated Absences    Provi Fund

Year ended 31.03.2018

Past Service Cost

-      -      -

Current Service Cost

24.55      17.44      30.41

Actuarial loss/(gain)

-      (21.95)      -

Net Interest Cost/(Income)

(3.46)      9.79      -

Expenses recognised in the statement of profit & loss

21.09    5.28      30.41

Year ended 31.03.2017

Past Service Cost

-

Current Service Cost

22.09      45.31      26.00

Actuarial loss/(gain)

-      (4.39)      -

Net Interest Cost/(Income)

(2.45)      7.49      -

Expenses recognised in the statement of profit & loss

19.64    48.41      26.00

Components of expenses recognised in the other comprehensive income in respect of:

Particulars

Gratuity Fund

Compensated Absences    Provi Fund

Year ended 31.03.2018

Actuarial (gain)/loss

- Experiences Adjustment

5.02

-

-

- Differences in present value of obligations

(4.89)      -      (3.81)

Return on Plan Assets, excluding amounts included in Net Interest Expense

1.11      -      3.71

Component of defined benefit costs recognised in other comprehensive income

1.24      -      (0.10)

Year ended 31.03.2017

Actuarial (gain)/loss

- Experiences



|   |      |   |        |   |   |
|---|------|---|--------|---|---|
| Adjustment  |      |   | (2.70) | - | - |
| - Differences in present value of obligations                               | 8.79 | - | (4.97) |   |   |
| Return on Plan Assets, excluding amounts included in Net Interest Expense   | 0.60 | - | 5.22   |   |   |
| Component of defined benefit costs recognised in other comprehensive income | 6.69 | - | 0.25   |   |   |

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plan is as follows:

| Particulars                      |        |        | Gratuity Fund | Compensated Absences | Provi Fund |
|----------------------------------|--------|--------|---------------|----------------------|------------|
| As at 31.03.2018                 |        |        |               |                      |            |
| Present Value of obligation      | 319.96 | 132.34 | 537.84        |                      |            |
| Fair value of plan assets        | 365.90 | -      | 537.43        |                      |            |
| Surplus/(deficit)                |        | 45.94  | (132.34)      | (0.41)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 45.94  | (132.34)      | (0.41)               |            |
| As at 31.03.2017                 |        |        |               |                      |            |
| Present Value of obligation      | 280.05 | 132.24 | 486.96        |                      |            |
| Fair value of plan assets        | 303.57 | -      | 486.66        |                      |            |
| Surplus/(deficit)                |        | 23.52  | (132.24)      | (0.30)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 23.52  | (132.24)      | (0.30)               |            |
| As at 01.04.2016                 |        |        |               |                      |            |
| Present Value of obligation      | 236.75 | 104.47 | 400.59        |                      |            |
| Fair value of plan assets        | 248.66 | -      | 400.04        |                      |            |
| Surplus/(deficit)                |        | 11.91  | (104.47)      | (0.55)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 11.91  | (104.47)      | (0.55)               |            |

\*The company has an obligation to make good the shortfall, if any.

Classification into long term and short term

| Particulars |  |  | Gratuity Fund | Compensated Absences | Provi Fund |
|-------------|--|--|---------------|----------------------|------------|
|-------------|--|--|---------------|----------------------|------------|

As at 31.03.2018

|                              |       |          |        |
|------------------------------|-------|----------|--------|
| Long term asset/(liability)  | 45.94 | (124.15) | -      |
| Short term asset/(liability) | -     | (8.19)   | (0.41) |

As at 31.03.2017

|                              |       |          |        |
|------------------------------|-------|----------|--------|
| Long term asset/(liability)  | 23.52 | (123.74) | -      |
| Short term asset/(liability) | -     | (8.50)   | (0.30) |

As at 01.04.2016

|                              |       |         |        |
|------------------------------|-------|---------|--------|
| Long term asset/(liability)  | 11.91 | (97.04) | -      |
| Short term asset/(liability) | -     | (7.43)  | (0.55) |

Movement in the present value of the defined benefit obligation are as follows

| Particulars  |        |         |        | Gratuity Fund | Compensated Absences | Provi Fund |
|--|--------|---------|--------|---------------|----------------------|------------|
| Year ended 31.03.2018  |        |         |        |               |                      |            |
| Present value of the obligation as at the beginning i.e., 01.04.2017 | 280.05 | 132.24  | 486.96 |               |                      |            |
| Current Service cost   | 24.55  | 17.44   |        | 30.41         |                      |            |
| Interest expense or cost   | 20.93  | 9.79    |        | 36.72         |                      |            |
| Employee's contribution  | -      | -       |        | 50.06         |                      |            |
| Remeasurement (or actuarial) (gain)/loss arising from:               |        |         |        |               |                      |            |
| - Experience Adjustment  | 5.02   | (21.95) |        | 3.81          |                      |            |
| - Others   |        |         |        | (4.89)        | -                    |            |
| Settlements/Transfer In  | -      | -       |        | 9.24          |                      |            |
| Benefits paid  |        | (5.69)  |        | (5.18)        | (79.36)              |            |
| Present value of the obligation as at the end                        |        | 319.97  | 132.34 | 537.84        |                      |            |
| Year ended 31.03.2017  |        |         |        |               |                      |            |
| Present value of the obligation as at the beginning i.e., 01.04.2016 | 236.75 | 104.47  | 400.59 |               |                      |            |
| Current Service cost   |        |         |        | 22.09         | 45.31                | 26.00      |
| Interest expense or cost   | 18.68  | 7.49    |        | 32.05         |                      |            |
| Employee's contribution  | -      | -       |        | 42.23         |                      |            |
| Remeasurement (or actuarial) (gain)/loss arising from:               |        |         |        |               |                      |            |
| - Experience Adjustment  | (2.70) | (4.39)  |        | 4.97          |                      |            |

|   |        |        |        |        |               |            |
|---|--------|--------|--------|--------|---------------|------------|
| - Others  |        |        |        | 8.79   | -             | -          |
| Settlements/Transfer In   |        |        | -      | -      | 19.74         |            |
| Benefits paid   |        |        |        | (3.56) | (20.63)       | (38.6)     |
| Present value of the obligation as at the end   | 280.05 | 132.25 | 486.96 |        |               |            |
| Movement in the fair value of the plan asset are as follows   |        |        |        |        |               |            |
| Particulars   |        |        |        |        | Gratuity Fund | Provi Fund |
| Year ended 31.03.2018   |        |        |        |        |               |            |
| Fair Value of plan asset at the beginning i.e., 01.04.2017  | 303.57 | 486.66 |        |        |               |            |
| Interest Income   |        |        |        | 24.39  | 40.42         |            |
| Employer's contribution   |        |        | 44.74  | 30.41  |               |            |
| Employee's contribution   |        |        | -      | 50.06  |               |            |
| Actuarial gain/(loss)   |        |        | (1.11) | -      |               |            |
| Settlements/Transfer In   |        |        |        | 9.24   |               |            |
| Benefits paid   |        |        |        | (5.69) | (79.36)       |            |
| Fair Value of plan asset at the end   |        |        | 365.90 | 537.43 |               |            |
| Year ended 31.03.2017   |        |        |        |        |               |            |
| Fair Value of plan asset at the beginning i.e., 01.04.2016  | 248.66 | 400.04 |        |        |               |            |
| Interest Income   |        |        |        | 21.13  | 37.27         |            |
| Employer's contribution   |        |        | 37.94  | 26.00  |               |            |
| Employee's contribution   |        |        | -      | 42.23  |               |            |
| Actuarial gain/(loss)   |        |        |        | (0.60) | -             |            |
| Settlements/Transfer In   |        |        | -      | 19.74  |               |            |
| Benefits paid   |        |        |        |        | (3.56)        | (38.6)     |
| Fair Value of plan asset at the end   |        |        | 303.57 | 486.66 |               |            |
| The company expects to make a contribution of INR 18.06 mn (as at 31.03.2017 INR 15.70 mn) to the defined benefit plans during the next financial year. |        |        |        |        |               |            |
| Sensitivity Analysis  |        |        |        |        |               |            |
| Significant actuarial assumptions for the determination of  |        |        |        |        |               |            |

defined obligation are discount rate, expected salary growth rate, attrition rate and mortality rate. The sensitivity analysis below have been determined based on reasonably possible changes in respective assumption occurring at the end of reporting period, while holding all other assumptions constant.

If the discount rate increases(decreases) by 1%, the defined benefit obligation would decrease by INR 32.45 mn(increase by INR 36.67 mn)(as at 31.03.2017: decrease by INR 31.47 mn(increase by INR 35.77 mn)).

If the expected salary growth rate increases(decreases) by 1%, the defined benefit obligation would increased by INR 36.04 mn (decrease by INR 32.51 mn) (as at 31.03.2017: increase by INR 35.08 mn (decrease by INR 31.48 mn)).

## Textual information (130)

## Disclosure of employee benefits [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

28. Employee  
benefit  
plans

(i) Defined  
contribution plans

The Company operates defined contribution retirement benefit plans for all its qualifying employees. Where employees leave the plans prior to full vesting of the contributions, the contributions payable by the Company are reduced by the amount of forfeited contributions.

During the year the Company has recognised the following amounts in the statement of profit and loss:

Contribution to  
Regional Provident  
Fund Commissioner

14.96

15.40

Contribution to  
Superannuation  
Fund

18.12

17.36

Contribution to  
Employee State  
Insurance

2.16

0.95

Contribution to  
Employee's Pension  
Scheme 1995

14.28

13.19

(ii) Defined benefit  
plans and other long  
term benefits

A Gratuity plan

The Company operates gratuity plan administered through Life Insurance Corporation of India

(LIC) under its group gratuity scheme. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service.

- The Company pays contribution to LIC to fund its plan.
- B**      Compensated absences:
- The employees are entitled for leave for each year of service and part thereof and subject to the limits specified, the un-availed portion of such leaves can be accumulated / encashed or lapsed during/ at the end of the service period. The plan is not funded.
- C**      Provident Fund
- Provident fund for certain eligible employees is managed by the Company through the Employees Provident Fund Trust in line with the Provident Fund and Miscellaneous Provision Act 1952. The plan guarantees interest at the rate notified by the Provident Fund Authorities. The contribution by the employer and employee together with the interest accumulated hereon are payable to employees at the time of their separation from the company or retirement, whichever is earlier. The benefits vest immediately on rendering of the services by the employee. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the Trust and the notified interest rate. The Company's obligation in this regard is actuarially determined and provided for if the circumstances indicate that the Trust may not be able to generate adequate returns to

cover the interest rates notified by the Government.

The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date.

These plan typically exposes the Company to actuarial risks such as: interest rate risk, longevity risk and salary risk.

Interest risk

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Longevity risk

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants.



As such, an  
increase in  
the salary of  
the plan  
participants

Salary risk

|    |   |  |                      |             |
|----|---|--|----------------------|-------------|
|    |   | will increase the plan's liability.  |                      |             |
|    |   | This may arise from volatility in asset values due to market fluctuations and impairment of assets due to credit losses. LIC of India primarily invests in debt instruments such as Government securities and highly rated corporate bonds wherein the risk of downward fluctuation in value is minimal. |                      |             |
| a) | Investment Risk   |  |                      |             |
|    | The Principal assumptions used for the purpose of the actuarial valuations were as follows: |  |                      |             |
|    | Particulars   | Gratuity Fund  | Compensated Absences | Provi Fund  |
|    | As at 31.03.2018  |  |                      |             |
|    | Discount Rate(s)  | 7.75%  | 7.75%                | 7.73%       |
|    | Expected return on Plan Assets  | 7.55%  | N.A                  | 8.55%       |
|    | Salary Rise   | 8.50%  | 8.50%                | N.A         |
|    | Attrition Rate  | 5.00%  | 5.00%                | N.A         |
|    | Expected average remaining working lives of employees (years)                               | 24.60 years  | 24.60 years          | 24.60 years |
|    | As at 31.03.2017  |  |                      |             |
|    | Discount Rate(s)  | 7.55%  | 7.55%                | 7.54%       |
|    | Expected return on Plan Assets  | 7.95%  | N.A                  | 8.65%       |
|    | Salary Rise   | 8.50%  | 8.50%                | N.A         |
|    | Attrition Rate  | 5.00%  | 5.00%                | N.A         |
|    | Expected average remaining working lives of employees (years)                               | 24.67 years  | 24.67 years          | 24.67 years |
|    | As at 01.04.2016  |  |                      |             |
|    | Discount Rate(s)  | 7.95%  | 7.95%                | 8.00%       |
|    | Expected return on Plan Assets  | 7.85%  | N.A                  | 8.80%       |
|    | Salary Rise   | 8.50%  | 8.50%                | N.A         |
|    | Attrition Rate  | 5.00%  | 5.00%                | N.A         |
|    | Expected average  |  |                      |             |

remaining working lives of employees (years) 25.27 years 25.27 years 25.27 years

Components of expenses recognised in the statement of profit or loss in respect of:

Particulars

Gratuity Fund

Compensated Absences Provi Fund

Year ended 31.03.2018

Past Service Cost

- - -

Current Service Cost

24.55 17.44 30.41

Actuarial loss/(gain)

- (21.95) -

Net Interest Cost/(Income)

(3.46) 9.79 -

Expenses recognised in the statement of profit & loss

21.09 5.28 30.41

Year ended 31.03.2017

Past Service Cost

-

Current Service Cost

22.09 45.31 26.00

Actuarial loss/(gain)

- (4.39) -

Net Interest Cost/(Income)

(2.45) 7.49 -

Expenses recognised in the statement of profit & loss

19.64 48.41 26.00

Components of expenses recognised in the other comprehensive income in respect of:

Particulars

Gratuity Fund

Compensated Absences Provi Fund

Year ended 31.03.2018

Actuarial (gain)/loss

- Experiences Adjustment

5.02 -

- Differences in present value of obligations

(4.89) - (3.81)

Return on Plan Assets, excluding amounts included in Net Interest Expense

1.11 - 3.71

Component of defined benefit costs recognised in other comprehensive income

1.24 - (0.10)

Year ended 31.03.2017

Actuarial (gain)/loss

- Experiences

|   |      |   |        |   |   |
|---|------|---|--------|---|---|
| Adjustment  |      |   | (2.70) | - | - |
| - Differences in present value of obligations                               | 8.79 | - | (4.97) |   |   |
| Return on Plan Assets, excluding amounts included in Net Interest Expense   | 0.60 | - | 5.22   |   |   |
| Component of defined benefit costs recognised in other comprehensive income | 6.69 | - | 0.25   |   |   |

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plan is as follows:

| Particulars                      |        |        | Gratuity Fund | Compensated Absences | Provi Fund |
|----------------------------------|--------|--------|---------------|----------------------|------------|
| As at 31.03.2018                 |        |        |               |                      |            |
| Present Value of obligation      | 319.96 | 132.34 | 537.84        |                      |            |
| Fair value of plan assets        | 365.90 | -      | 537.43        |                      |            |
| Surplus/(deficit)                |        | 45.94  | (132.34)      | (0.41)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 45.94  | (132.34)      | (0.41)               |            |
| As at 31.03.2017                 |        |        |               |                      |            |
| Present Value of obligation      | 280.05 | 132.24 | 486.96        |                      |            |
| Fair value of plan assets        | 303.57 | -      | 486.66        |                      |            |
| Surplus/(deficit)                |        | 23.52  | (132.24)      | (0.30)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 23.52  | (132.24)      | (0.30)               |            |
| As at 01.04.2016                 |        |        |               |                      |            |
| Present Value of obligation      | 236.75 | 104.47 | 400.59        |                      |            |
| Fair value of plan assets        | 248.66 | -      | 400.04        |                      |            |
| Surplus/(deficit)                |        | 11.91  | (104.47)      | (0.55)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 11.91  | (104.47)      | (0.55)               |            |

\*The company has an obligation to make good the shortfall, if any.

Classification into long term and short term

| Particulars |  |  | Gratuity Fund | Compensated Absences | Provi Fund |
|-------------|--|--|---------------|----------------------|------------|
|-------------|--|--|---------------|----------------------|------------|

As at 31.03.2018

|                              |       |          |        |
|------------------------------|-------|----------|--------|
| Long term asset/(liability)  | 45.94 | (124.15) | -      |
| Short term asset/(liability) | -     | (8.19)   | (0.41) |

As at 31.03.2017

|                              |       |          |        |
|------------------------------|-------|----------|--------|
| Long term asset/(liability)  | 23.52 | (123.74) | -      |
| Short term asset/(liability) | -     | (8.50)   | (0.30) |

As at 01.04.2016

|                              |       |         |        |
|------------------------------|-------|---------|--------|
| Long term asset/(liability)  | 11.91 | (97.04) | -      |
| Short term asset/(liability) | -     | (7.43)  | (0.55) |

Movement in the present value of the defined benefit obligation are as follows

| Particulars  |        |         |        | Gratuity Fund | Compensated Absences | Provi Fund |
|--|--------|---------|--------|---------------|----------------------|------------|
| Year ended 31.03.2018  |        |         |        |               |                      |            |
| Present value of the obligation as at the beginning i.e., 01.04.2017 | 280.05 | 132.24  | 486.96 |               |                      |            |
| Current Service cost   | 24.55  | 17.44   |        | 30.41         |                      |            |
| Interest expense or cost   | 20.93  | 9.79    |        | 36.72         |                      |            |
| Employee's contribution  | -      | -       |        | 50.06         |                      |            |
| Remeasurement (or actuarial) (gain)/loss arising from:               |        |         |        |               |                      |            |
| - Experience Adjustment  | 5.02   | (21.95) |        | 3.81          |                      |            |
| - Others   |        |         |        | (4.89)        | -                    |            |
| Settlements/Transfer In  | -      | -       |        | 9.24          |                      |            |
| Benefits paid  |        | (5.69)  |        | (5.18)        | (79.36)              |            |
| Present value of the obligation as at the end                        |        | 319.97  | 132.34 | 537.84        |                      |            |
| Year ended 31.03.2017  |        |         |        |               |                      |            |
| Present value of the obligation as at the beginning i.e., 01.04.2016 | 236.75 | 104.47  | 400.59 |               |                      |            |
| Current Service cost   |        |         |        | 22.09         | 45.31                | 26.00      |
| Interest expense or cost   | 18.68  | 7.49    |        | 32.05         |                      |            |
| Employee's contribution  | -      | -       |        | 42.23         |                      |            |
| Remeasurement (or actuarial) (gain)/loss arising from:               |        |         |        |               |                      |            |
| - Experience Adjustment  | (2.70) | (4.39)  |        | 4.97          |                      |            |

|   |        |        |        |        |               |            |
|---|--------|--------|--------|--------|---------------|------------|
| - Others  |        |        |        | 8.79   | -             | -          |
| Settlements/Transfer In   |        | -      | -      | 19.74  |               |            |
| Benefits paid   |        |        |        | (3.56) | (20.63)       | (38.6)     |
| Present value of the obligation as at the end   | 280.05 | 132.25 | 486.96 |        |               |            |
| Movement in the fair value of the plan asset are as follows   |        |        |        |        |               |            |
| Particulars   |        |        |        |        | Gratuity Fund | Provi Fund |
| Year ended 31.03.2018   |        |        |        |        |               |            |
| Fair Value of plan asset at the beginning i.e., 01.04.2017  | 303.57 | 486.66 |        |        |               |            |
| Interest Income   |        |        |        | 24.39  | 40.42         |            |
| Employer's contribution   |        |        | 44.74  | 30.41  |               |            |
| Employee's contribution   |        |        | -      | 50.06  |               |            |
| Actuarial gain/(loss)   |        |        | (1.11) | -      |               |            |
| Settlements/Transfer In   |        |        |        | 9.24   |               |            |
| Benefits paid   |        |        |        | (5.69) | (79.36)       |            |
| Fair Value of plan asset at the end   |        |        | 365.90 | 537.43 |               |            |
| Year ended 31.03.2017   |        |        |        |        |               |            |
| Fair Value of plan asset at the beginning i.e., 01.04.2016  | 248.66 | 400.04 |        |        |               |            |
| Interest Income   |        |        |        | 21.13  | 37.27         |            |
| Employer's contribution   |        |        | 37.94  | 26.00  |               |            |
| Employee's contribution   |        |        | -      | 42.23  |               |            |
| Actuarial gain/(loss)   |        |        |        | (0.60) | -             |            |
| Settlements/Transfer In   |        |        | -      | 19.74  |               |            |
| Benefits paid   |        |        |        |        | (3.56)        | (38.6)     |
| Fair Value of plan asset at the end   |        |        | 303.57 | 486.66 |               |            |
| The company expects to make a contribution of INR 18.06 mn (as at 31.03.2017 INR 15.70 mn) to the defined benefit plans during the next financial year. |        |        |        |        |               |            |
| Sensitivity Analysis  |        |        |        |        |               |            |
| Significant actuarial assumptions for the determination of  |        |        |        |        |               |            |

defined obligation are discount rate, expected salary growth rate, attrition rate and mortality rate. The sensitivity analysis below have been determined based on reasonably possible changes in respective assumption occurring at the end of reporting period, while holding all other assumptions constant.

If the discount rate increases(decreases) by 1%, the defined benefit obligation would decrease by INR 32.45 mn(increase by INR 36.67 mn)(as at 31.03.2017: decrease by INR 31.47 mn(increase by INR 35.77 mn)).

If the expected salary growth rate increases(decreases) by 1%, the defined benefit obligation would increased by INR 36.04 mn (decrease by INR 32.51 mn) (as at 31.03.2017: increase by INR 35.08 mn (decrease by INR 31.48 mn)).

## Textual information (131)

**Disclosure of net defined benefit liability (assets) [Text Block]**

Movement in the present value of the defined benefit obligation are as follows

| Particulars   |        |        | Gratuity Fund | Compensated Absences | Provident Fund |
|---|--------|--------|---------------|----------------------|----------------|
| Year ended 31.03.2018   |        |        |               |                      |                |
| Present value of the obligation as at the beginning i.e, 01.04.2017 | 280.05 | 132.24 | 486.96        |                      |                |
| Current Service cost  |        | 24.55  | 17.44         | 30.41                |                |
| Interest expense or cost  |        | 20.93  | 9.79          | 36.72                |                |
| Employee's contribution   |        | -      | -             | 50.06                |                |
| Remeasurement (or actuarial) (gain)/loss arising from:              |        |        |               |                      |                |
| - Experience Adjustment   |        | 5.02   | (21.95)       | 3.81                 |                |
| - Others  |        |        |               | (4.89)               | -              |
| Settlements/Transfer In   |        | -      | -             | 9.24                 |                |
| Benefits paid   |        |        | (5.69)        | (5.18)               | (79.36)        |
| Present value of the obligation as at the end                       | 319.97 | 132.34 | 537.84        |                      |                |
| Year ended 31.03.2017   |        |        |               |                      |                |
| Present value of the obligation as at the beginning i.e, 01.04.2016 | 236.75 | 104.47 | 400.59        |                      |                |
| Current Service cost  |        |        | 22.09         | 45.31                | 26.00          |
| Interest expense or cost  |        | 18.68  | 7.49          | 32.05                |                |
| Employee's contribution   |        | -      | -             | 42.23                |                |
| Remeasurement (or actuarial) (gain)/loss arising from:              |        |        |               |                      |                |
| - Experience Adjustment   |        | (2.70) | (4.39)        | 4.97                 |                |
| - Others  |        |        |               | 8.79                 | -              |
| Settlements/Transfer In   |        | -      | -             | 19.74                |                |
| Benefits paid   |        |        |               | (3.56)               | (20.63)        |
| Present value of the obligation as at the end                       | 280.05 | 132.25 | 486.96        | (38.62)              |                |



## Textual information (132)

**Disclosure of net defined benefit liability (assets) [Text Block]**

Movement in the present value of the defined benefit obligation are as follows

| Particulars   |        |        | Gratuity Fund | Compensated Absences | Provident Fund |
|---|--------|--------|---------------|----------------------|----------------|
| Year ended 31.03.2018   |        |        |               |                      |                |
| Present value of the obligation as at the beginning i.e, 01.04.2017 | 280.05 | 132.24 | 486.96        |                      |                |
| Current Service cost  |        | 24.55  | 17.44         | 30.41                |                |
| Interest expense or cost  |        | 20.93  | 9.79          | 36.72                |                |
| Employee's contribution   |        | -      | -             | 50.06                |                |
| Remeasurement (or actuarial) (gain)/loss arising from:              |        |        |               |                      |                |
| - Experience Adjustment   |        | 5.02   | (21.95)       | 3.81                 |                |
| - Others  |        |        |               | (4.89)               | -              |
| Settlements/Transfer In   |        | -      | -             | 9.24                 |                |
| Benefits paid   |        |        | (5.69)        | (5.18)               | (79.36)        |
| Present value of the obligation as at the end                       | 319.97 | 132.34 | 537.84        |                      |                |
| Year ended 31.03.2017   |        |        |               |                      |                |
| Present value of the obligation as at the beginning i.e, 01.04.2016 | 236.75 | 104.47 | 400.59        |                      |                |
| Current Service cost  |        |        | 22.09         | 45.31                | 26.00          |
| Interest expense or cost  |        | 18.68  | 7.49          | 32.05                |                |
| Employee's contribution   |        | -      | -             | 42.23                |                |
| Remeasurement (or actuarial) (gain)/loss arising from:              |        |        |               |                      |                |
| - Experience Adjustment   |        | (2.70) | (4.39)        | 4.97                 |                |
| - Others  |        |        |               | 8.79                 | -              |
| Settlements/Transfer In   |        | -      | -             | 19.74                |                |
| Benefits paid   |        |        |               | (3.56)               | (20.63)        |
| Present value of the obligation as at the end                       | 280.05 | 132.25 | 486.96        | (38.62)              |                |

## Textual information (133)

### Disclosure of fair value of plan assets [Text Block]

Movement in the fair value of the plan asset are as follows

| Particulars   |        |        | Gratuity Fund | Provident Fund |
|---|--------|--------|---------------|----------------|
| Year ended 31.03.2018                                     |        |        |               |                |
| Fair Value of plan asset at the beginning i.e, 01.04.2017 | 303.57 | 486.66 |               |                |
| Interest Income   |        |        | 24.39         | 40.42          |
| Employer's contribution                                   | 44.74  |        | 30.41         |                |
| Employee's contribution                                   | -      |        | 50.06         |                |
| Actuarial gain/(loss)                                     | (1.11) |        | -             |                |
| Settlements/Transfer In                                   |        |        | 9.24          |                |
| Benefits paid   |        |        | (5.69)        | (79.36)        |
| Fair Value of plan asset at the end                       |        | 365.90 | 537.43        |                |
| Year ended 31.03.2017                                     |        |        |               |                |
| Fair Value of plan asset at the beginning i.e, 01.04.2016 | 248.66 | 400.04 |               |                |
| Interest Income   |        |        | 21.13         | 37.27          |
| Employer's contribution                                   | 37.94  |        | 26.00         |                |
| Employee's contribution                                   | -      |        | 42.23         |                |
| Actuarial gain/(loss)                                     |        |        | (0.60)        | -              |
| Settlements/Transfer In                                   | -      |        | 19.74         |                |
| Benefits paid   |        |        | (3.56)        | (38.62)        |
| Fair Value of plan asset at the end                       |        | 303.57 | 486.66        |                |

The company expects to make a contribution of INR 18.06 mn (as at 31.03.2017 INR 15.70 mn) to the defined benefit plans during the next financial year.

## Textual information (134)

### Disclosure of fair value of plan assets [Text Block]

Movement in the fair value of the plan asset are as follows

| Particulars   |        |        | Gratuity Fund | Provident Fund |
|---|--------|--------|---------------|----------------|
| Year ended 31.03.2018                                     |        |        |               |                |
| Fair Value of plan asset at the beginning i.e, 01.04.2017 | 303.57 | 486.66 |               |                |
| Interest Income   |        |        | 24.39         | 40.42          |
| Employer's contribution                                   | 44.74  |        | 30.41         |                |
| Employee's contribution                                   | -      |        | 50.06         |                |
| Actuarial gain/(loss)                                     | (1.11) |        | -             |                |
| Settlements/Transfer In                                   |        |        | 9.24          |                |
| Benefits paid   |        |        | (5.69)        | (79.36)        |
| Fair Value of plan asset at the end                       |        | 365.90 | 537.43        |                |
| Year ended 31.03.2017                                     |        |        |               |                |
| Fair Value of plan asset at the beginning i.e, 01.04.2016 | 248.66 | 400.04 |               |                |
| Interest Income   |        |        | 21.13         | 37.27          |
| Employer's contribution                                   | 37.94  |        | 26.00         |                |
| Employee's contribution                                   | -      |        | 42.23         |                |
| Actuarial gain/(loss)                                     |        |        | (0.60)        | -              |
| Settlements/Transfer In                                   | -      |        | 19.74         |                |
| Benefits paid   |        |        | (3.56)        | (38.62)        |
| Fair Value of plan asset at the end                       |        | 303.57 | 486.66        |                |

The company expects to make a contribution of INR 18.06 mn (as at 31.03.2017 INR 15.70 mn) to the defined benefit plans during the next financial year.

## Textual information (135)

### Disclosure of sensitivity analysis for actuarial assumptions [Text Block]

#### Sensitivity Analysis

Significant actuarial assumptions for the determination of defined obligation are discount rate, expected salary growth rate, attrition rate and mortality rate. The sensitivity analysis below have been determined based on reasonably possible changes in respective assumption occurring at the end of reporting period, while holding all other assumptions constant.

If the discount rate increases(decreases) by 1%, the defined benefit obligation would decrease by INR 32.45 mn(increase by INR 36.67 mn)(as at 31.03.2017: decrease by INR 31.47 mn(increase by INR 35.77 mn)).

If the expected salary growth rate increases(decreases) by 1%, the defined benefit obligation would increased by INR 36.04 mn (decrease by INR 32.51 mn) (as at 31.03.2017: increase by INR 35.08 mn (decrease by INR 31.48 mn)).

## Textual information (136)

### Disclosure of sensitivity analysis for actuarial assumptions [Text Block]

#### Sensitivity Analysis

Significant actuarial assumptions for the determination of defined obligation are discount rate, expected salary growth rate, attrition rate and mortality rate. The sensitivity analysis below have been determined based on reasonably possible changes in respective assumption occurring at the end of reporting period, while holding all other assumptions constant.

If the discount rate increases(decreases) by 1%, the defined benefit obligation would decrease by INR 32.45 mn(increase by INR 36.67 mn)(as at 31.03.2017: decrease by INR 31.47 mn(increase by INR 35.77 mn)).

If the expected salary growth rate increases(decreases) by 1%, the defined benefit obligation would increased by INR 36.04 mn (decrease by INR 32.51 mn) (as at 31.03.2017: increase by INR 35.08 mn (decrease by INR 31.48 mn)).

### [612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|--|--------------------------------|--------------------------------|
| Disclosure of borrowing costs [TextBlock]                        |                                |                                |
| Whether any borrowing costs has been capitalised during the year | No                             | No                             |
| Borrowing costs [Abstract]                                       |                                |                                |
| Total borrowing costs incurred                                   | 0                              | 0                              |
| Interest costs [Abstract]  |                                |                                |
| Total interest costs incurred                                    | 0                              | 0                              |

**[700100] Notes - Key managerial personnels and directors remuneration and other information****Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Key managerial personnels and directors [Axis]  | A2  | A3  | A4                             | A5                                |
|---|---|---|--------------------------------|-----------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018                | 01/04/2017<br>to<br>31/03/2018                      | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018    |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]  |   |   |                                |                                   |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] |   |   |                                |                                   |
| Name of key managerial personnel or director  | BHARAT DEV SINGH KANWAR                       | Madan Singh Sisodia                                 | GOPIKA PANT                    | KRISHNAMURTHY N A G A SUBRAMANIAM |
| Director identification number of key managerial personnel or director  | 00428180                                      |   | 00388675                       | 00041843                          |
| Permanent account number of key managerial personnel or director  |   | AIDPS0489A  |                                |                                   |
| Date of birth of key managerial personnel or director   | 08/11/1956                                    | 23/11/1971  | 14/08/1960                     | 15/07/1953                        |
| Designation of key managerial personnel or director   | Managing Director                             | CFO   | Independent Director           | Independent Director              |
| Qualification of key managerial personnel or director   | B.Tech, Master in Business Administration, UK | Chartered Accountant and Cost Management Accountant | BA (H), LLB, LLM               | B.Tech, MBA (IIM) A               |
| Key managerial personnel or director remuneration [Abstract]  |   |   |                                |                                   |
| Gross salary to key managerial personnel or director [Abstract]   |   |   |                                |                                   |
| Salary key managerial personnel or director   | 22.61   | 5.38  | 0                              | 0                                 |
| Perquisites key managerial personnel or director  | 2.56  | 0.93  | 0                              | 0                                 |
| Gross salary to key managerial personnel or director  | 25.17   | 6.31  | 0                              | 0                                 |
| Sitting fees key managerial personnel or director   | 0   | 0   | 1                              | 1                                 |
| Total key managerial personnel or director remuneration   | 25.17   | 6.31  | 1                              | 1                                 |

**Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

| Key managerial personnels and directors [Axis]  | A6                             |
|---|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]  |                                |
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems] |                                |
| Name of key managerial personnel or director  | RICHA PORWAL                   |
| Permanent account number of key managerial personnel or director  | ASAPP5814F                     |
| Date of birth of key managerial personnel or director   | 12/09/1984                     |
| Designation of key managerial personnel or director   | Company Secretary              |
| Qualification of key managerial personnel or director   | CS, CMA                        |
| Key managerial personnel or director remuneration [Abstract]  |                                |
| Gross salary to key managerial personnel or director [Abstract]   |                                |
| Salary key managerial personnel or director   | 1.94                           |
| Perquisites key managerial personnel or director  | 0                              |
| Gross salary to key managerial personnel or director  | 1.94                           |
| Sitting fees key managerial personnel or director   | 0                              |
| Total key managerial personnel or director remuneration   | 1.94                           |

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> |
|---|---|
| Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [TextBlock] | Textual information (137) [See below]   |

## Textual information (137)

### Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors explanatory [Text Block]

F Key managerial personnel Mr. Bharat Dev Singh Kanwar (Managing Director)

Mr. Madan Singh Sisodia (Chief Financial Officer)

Ms. Richa Porwal (Company Secretary)

Ms. Gopika Pant (Independent Director)

Mr. K.N. Subramaniam (Independent Director)

Remuneration paid to key management personnel\*

|                         |       |       |
|-------------------------|-------|-------|
| Mr. B. D. Singh Kanwar  | 28.46 | 25.51 |
| Mr. Madan Singh Sisodia | 7.01  | 6.86  |
| Ms. Richa Porwal        | 2.00  | 1.43  |
| Ms. Gopika Pant         | 1.00  | 1.00  |
| Mr. K.N. Subramaniam    | 1.00  | 1.00  |

\*Does not include provisions/contributions towards gratuity, compensated absences and personal accident insurance, where such provisions/contributions are for the Company as a whole.

## [612200] Notes - Leases

### Disclosure of finance lease and operating lease by lessee [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Maturity [Axis]  | Aggregated time bands [Member] |            | Not later than one year [Member] |            |
|--|--------------------------------|------------|----------------------------------|------------|
|  | 31/03/2018                     | 31/03/2017 | 31/03/2018                       | 31/03/2017 |
| Disclosure of finance lease and operating lease by lessee [Abstract]   |                                |            |                                  |            |
| Disclosure of finance lease and operating lease by lessee [Line items] |                                |            |                                  |            |
| Minimum finance lease payments payable                                 | 0                              | 0          | 0                                | 0          |
| Minimum lease payments payable under non-cancellable operating lease   | 97.87                          | 26.93      | 8.94                             | 0.34       |

### Disclosure of finance lease and operating lease by lessee [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Maturity [Axis]  | Later than one year and not later than five years [Member] |            | Later than five years [Member] |            |
|--|--|------------|--------------------------------|------------|
|  | 31/03/2018   | 31/03/2017 | 31/03/2018                     | 31/03/2017 |
| Disclosure of finance lease and operating lease by lessee [Abstract]   |  |            |                                |            |
| Disclosure of finance lease and operating lease by lessee [Line items] |  |            |                                |            |
| Minimum finance lease payments payable                                 | 0  | 0          | 0                              | 0          |
| Minimum lease payments payable under non-cancellable operating lease   | 58.8   | 1.35       | 30.13                          | 25.24      |

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Disclosure of leases [TextBlock]  | Textual information (138) [See below]   | Textual information (139) [See below]   |
| Whether company has entered into any lease agreement                            | Yes                                     | Yes                                     |
| Disclosure of finance lease and operating lease by lessee [TextBlock]           |   |   |
| Contingent rents recognised as expense, classified as operating lease           | 30.13                                   | 25.24                                   |
| Total contingent rents recognised as expense                                    | 30.13                                   | 25.24                                   |
| Total lease and sublease payments recognised as expense                         | 30.13                                   | 25.24                                   |
| Disclosure of finance lease and operating lease by lessor [TextBlock]           |   |   |
| Total contingent rents recognised as income                                     | 0                                       | 0                                       |
| Whether any operating lease has been converted to financial lease or vice-versa | No                                      | No                                      |

## Textual information (138)

### Disclosure of leases [Text Block]

#### 39. Operating Lease arrangements

The Company has entered into operating lease arrangements for Oragadam land and Gujrat plant. These arrangement are non-cancellable in nature and between nine years to ninety nine years. Lease rental expense is set out in note as 'Rent' in 'Other expenses'. The future minimum lease commitments under non-cancellable operating leases are as under:

|  |                     |                     |                     | (Rs. in million) |
|--|---------------------|---------------------|---------------------|------------------|
| Particulars                                  | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |                  |
| Non-cancellable operating lease commitments  |                     |                     |                     |                  |
| within one year                              |                     |                     | 8.94                | 0.34             |
| Later than one year but less than five years |                     |                     | 58.80               | 1.35             |
| later than five years                        |                     |                     | 30.13               | 25.24            |
|  |                     |                     |                     | 25.58            |

## Textual information (139)

### Disclosure of leases [Text Block]

#### 39. Operating Lease arrangements

The Company has entered into operating lease arrangements for Oragadam land and Gujrat plant. These arrangement are non-cancellable in nature and between nine years to ninety nine years. Lease rental expense is set out in note as 'Rent' in 'Other expenses'. The future minimum lease commitments under non-cancellable operating leases are as under:

|  |                     |                     |                     | (Rs. in million) |
|--|---------------------|---------------------|---------------------|------------------|
| Particulars                                  | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |                  |
| Non-cancellable operating lease commitments  |                     |                     |                     |                  |
| within one year                              |                     |                     | 8.94                | 0.34             |
| Later than one year but less than five years |                     |                     | 58.80               | 1.35             |
| later than five years                        |                     |                     | 30.13               | 25.24            |
|  |                     |                     |                     | 25.58            |

**[612300] Notes - Transactions involving legal form of lease**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of arrangements involving legal form of lease [TextBlock] |   |   |
| Whether there are any arrangements involving legal form of lease     | No                                      | No                                      |

**[612900] Notes - Insurance contracts**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> | <b>31/03/2016</b> |
|--|---|---|-------------------|
| Disclosure of insurance contracts [TextBlock]  |   |   |                   |
| Whether there are any insurance contracts as per Ind AS 104  | No                                      | No                                      |                   |
| Disclosure of amounts arising from insurance contracts [TextBlock]   |   |   |                   |
| Description of accounting policy for insurance contracts and related assets, liabilities, income and expense [TextBlock] | Textual information (140) [See below]   |   |                   |
| Deferred acquisition costs arising from insurance contracts  | 0                                       | 0                                       | 0                 |
| Total liabilities under insurance contracts and reinsurance contracts issued   | 0                                       | 0                                       | 0                 |
| Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued                      | 0                                       | 0                                       |                   |
| Liabilities under insurance contracts and reinsurance contracts issued at end of period                                  | 0                                       | 0                                       | 0                 |
| Total increase (decrease) in deferred acquisition costs arising from insurance contracts                                 | 0                                       | 0                                       |                   |
| Deferred acquisition costs arising from insurance contracts at end of period   | 0                                       | 0                                       | 0                 |
| Total increase (decrease) in reinsurance assets  | 0                                       | 0                                       |                   |
| Reinsurance assets at end of period  | 0                                       | 0                                       | 0                 |

**Textual information (140)****Description of accounting policy for insurance contracts and related assets, liabilities, income and expense [Text Block]**

2.20 Insurance claims Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that the amount recoverable can be measured reliably and it is reasonable to expect ultimate collection.

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Disclosure of effect of changes in foreign exchange rates [TextBlock] | Textual information (141) [See below]   | Textual information (142) [See below]   |
| Whether there is any change in functional currency during the year    | No                                      | No                                      |
| Description of presentation currency                                  | INR                                     |   |



## Textual information (141)

## Disclosure of effect of changes in foreign exchange rates [Text Block]

## (iii) Foreign currency risk

Foreign exchange risk comprises of risk that may arise to the Company because of fluctuations in foreign currency exchange rates. Fluctuations in foreign currency exchange rates may have an impact on the Statement of Profit and Loss. As at the year end, the Company was exposed to foreign exchange risk arising from foreign currency payables and buyer's credit denominated in foreign currency availed by the Company.

The position of foreign currency exposure to the Company as at the end of the year expressed in INR are as follows :

| Currency | (Rs. in million) |          |                  |          |                  |          |
|----------|------------------|----------|------------------|----------|------------------|----------|
|          | As at 31.03.2018 |          | As at 31.03.2017 |          | As at 01.04.2016 |          |
|          | Receivables      | Payables | Receivables      | Payables | Receivables      | Payables |
| USD      | 49.95            | 163.30   | 87.64            | 112.11   | 1.23             | 108.36   |
| EUR      | -                | 241.06   | 0.68             | 178.50   | 0.86             | 234.81   |
| JPY      | -                | 18.78    | -                | 5.19     | -                | 21.04    |
| SGD      | -                | -        | -                | -        | -                | 22.49    |
| GBP      | -                | -        | 4.19             | 451.73   | -                | 0.49     |
| AUD      | -                | 7.90     | -                | 7.37     | -                | 10.04    |
|          | 49.95            | 431.04   | 92.51            | 754.90   | 2.08             | 397.23   |

## Sensitivity

If INR is depreciated or appreciated by 5% vis-s-a-vis foreign currency, the impact thereof on the profit and loss of the company are given below:

| Currency Exposure | Change in currency exchange rate | Effect on profit before tax |            |            |            |
|-------------------|----------------------------------|-----------------------------|------------|------------|------------|
|                   |                                  |                             | 31.03.2018 | 31.03.2017 | 01.04.2016 |
| USD               | +5%                              | (5.67)                      | (1.22)     | (5.36)     |            |
| -5%               |                                  | 5.67                        | 1.22       | 5.36       |            |

|     |     |       |         |         |         |
|-----|-----|-------|---------|---------|---------|
| EUR | +5% |       | (12.05) | (8.89)  | (11.70) |
| -5% |     | 12.05 | 8.89    | 11.70   |         |
| JPY | +5% |       | (0.94)  | (0.26)  | (1.05)  |
| -5% |     | 0.94  | 0.26    | 1.05    |         |
| SGD | +5% |       | -       | -       | (1.12)  |
| -5% |     | -     | -       | 1.12    |         |
| GBP | +5% |       | -       | (22.38) | (0.02)  |
| -5% |     | -     | 22.38   | 0.02    |         |
| AUD | +5% |       | (0.40)  | (0.37)  | (0.50)  |
| -5% |     | 0.40  | 0.37    | 0.50    |         |

## Textual information (142)

## Disclosure of effect of changes in foreign exchange rates [Text Block]

## (iii) Foreign currency risk

Foreign exchange risk comprises of risk that may arise to the Company because of fluctuations in foreign currency exchange rates. Fluctuations in foreign currency exchange rates may have an impact on the Statement of Profit and Loss. As at the year end, the Company was exposed to foreign exchange risk arising from foreign currency payables and buyer's credit denominated in foreign currency availed by the Company.

The position of foreign currency exposure to the Company as at the end of the year expressed in INR are as follows :

| Currency | (Rs. in million) |          |                  |          |                  |          |
|----------|------------------|----------|------------------|----------|------------------|----------|
|          | As at 31.03.2018 |          | As at 31.03.2017 |          | As at 01.04.2016 |          |
|          | Receivables      | Payables | Receivables      | Payables | Receivables      | Payables |
| USD      | 49.95            | 163.30   | 87.64            | 112.11   | 1.23             | 108.36   |
| EUR      | -                | 241.06   | 0.68             | 178.50   | 0.86             | 234.81   |
| JPY      | -                | 18.78    | -                | 5.19     | -                | 21.04    |
| SGD      | -                | -        | -                | -        | -                | 22.49    |
| GBP      | -                | -        | 4.19             | 451.73   | -                | 0.49     |
| AUD      | -                | 7.90     | -                | 7.37     | -                | 10.04    |
|          | 49.95            | 431.04   | 92.51            | 754.90   | 2.08             | 397.23   |

## Sensitivity

If INR is depreciated or appreciated by 5% vis-s-a-vis foreign currency, the impact thereof on the profit and loss of the company are given below:

| Currency Exposure | Change in currency exchange rate | Effect on profit before tax |            |            |            |
|-------------------|----------------------------------|-----------------------------|------------|------------|------------|
|                   |                                  |                             | 31.03.2018 | 31.03.2017 | 01.04.2016 |
| USD               | +5%                              | (5.67)                      | (1.22)     | (5.36)     |            |
| -5%               |                                  | 5.67                        | 1.22       | 5.36       |            |

|     |     |       |         |         |         |
|-----|-----|-------|---------|---------|---------|
| EUR | +5% |       | (12.05) | (8.89)  | (11.70) |
| -5% |     | 12.05 | 8.89    | 11.70   |         |
| JPY | +5% |       | (0.94)  | (0.26)  | (1.05)  |
| -5% |     | 0.94  | 0.26    | 1.05    |         |
| SGD | +5% |       | -       | -       | (1.12)  |
| -5% |     | -     | -       | 1.12    |         |
| GBP | +5% |       | -       | (22.38) | (0.02)  |
| -5% |     | -     | 22.38   | 0.02    |         |
| AUD | +5% |       | (0.40)  | (0.37)  | (0.50)  |
| -5% |     | 0.40  | 0.37    | 0.50    |         |

### [500100] Notes - Subclassification and notes on income and expenses

#### Miscellaneous other operating revenues [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Miscellaneous other operating revenues [Axis]         | A2                             |                                | A3                             |                                |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of other operating revenues [Abstract]     |                                |                                |                                |                                |
| Other operating revenues [Abstract]                   |                                |                                |                                |                                |
| Miscellaneous other operating revenues                | 42.81                          | 34.97                          | 24.6                           | 11.64                          |
| Miscellaneous other operating revenues [Abstract]     |                                |                                |                                |                                |
| Miscellaneous other operating revenues [LineItems]    |                                |                                |                                |                                |
| Description of miscellaneous other operating revenues | Scrap Sales                    | Scrap Sales                    | Other incentives export        | Other incentives export        |
| Miscellaneous other operating revenues                | 42.81                          | 34.97                          | 24.6                           | 11.64                          |

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|---|---|
| Subclassification and notes on income and expense explanatory [TextBlock]                             | Textual information (143) [See below]   | Textual information (144) [See below]   |
| Disclosure of revenue from operations [Abstract]  |   |   |
| Disclosure of notes on revenue from operations explanatory [TextBlock]                                | Textual information (145) [See below]   | Textual information (146) [See below]   |
| Disclosure of revenue from operations for other than finance company [Abstract]                       |   |   |
| Revenue from sale of products   | 10,902.36                               | 10,487.96                               |
| Revenue from sale of services   | 0                                       | 0                                       |
| Other operating revenues  | 67.41                                   | 46.61                                   |
| Other operating revenues  | 67.41                                   | 46.61                                   |
| Total revenue from operations other than finance company  | 10,969.77                               | 10,534.57                               |
| Disclosure of revenue from operations for finance company [Abstract]                                  |   |   |
| Total revenue from operations finance company   | 0                                       | 0                                       |
| Total revenue from operations   | 10,969.77                               | 10,534.57                               |
| Disclosure of other operating revenues [Abstract]   |   |   |
| Disclosure of notes on other operating revenues explanatory [TextBlock]                               | Textual information (147) [See below]   | Textual information (148) [See below]   |
| Other operating revenues [Abstract]   |   |   |
| Net gain/loss on foreign currency fluctuations treated as other operating revenue                     | 0                                       | 0                                       |
| Miscellaneous other operating revenues  | 67.41                                   | 46.61                                   |
| Total other operating revenues  | 67.41                                   | 46.61                                   |
| Total other operating revenues  | 67.41                                   | 46.61                                   |
| Miscellaneous other operating revenues [Abstract]   |   |   |
| Miscellaneous other operating revenues  | 67.41                                   | 46.61                                   |
| Disclosure of other income [Abstract]   |   |   |
| Disclosure of notes on other income explanatory [TextBlock]   | Textual information (149) [See below]   | Textual information (150) [See below]   |
| Interest income [Abstract]  |   |   |
| Interest income on current investments [Abstract]   |   |   |
| Interest on fixed deposits, current investments   | 8.51                                    | 0.05                                    |
| Interest on current government securities   | 0                                       | 0                                       |
| Interest on other current investments   | 0.78                                    | 1.12                                    |
| Total interest income on current investments  | 9.29                                    | 1.17                                    |
| Interest income on non-current investments [Abstract]   |   |   |
| Interest on non-current government securities   | 2.38                                    | 4.35                                    |
| Total interest income on non-current investments  | 2.38                                    | 4.35                                    |
| Total interest income   | 11.67                                   | 5.52                                    |
| Dividend income [Abstract]  |   |   |
| Dividend income current investments [Abstract]  |   |   |
| Total dividend income current investments   | 0                                       | 0                                       |
| Dividend income non-current investments [Abstract]  |   |   |
| Total dividend income non-current investments   | 0                                       | 0                                       |
| Total dividend income   | 0                                       | 0                                       |
| Net gain/loss on sale of investments [Abstract]   |   |   |
| Total net gain/loss on sale of investments  | 0                                       | 0                                       |
| Rental income on investment property [Abstract]   |   |   |
| Total rental income on investment property  | 0                                       | 0                                       |
| Other non-operating income [Abstract]   |   |   |
| Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]                   |   |   |
| Other net gain (loss) on foreign currency fluctuations treated as other income                        | 6.42                                    | 142.95                                  |
| Total net gain/loss on foreign currency fluctuations treated as other income                          | 6.42                                    | 142.95                                  |
| Surplus on disposal, discard, demolition and destruction of depreciable property, plant and equipment | 1.65                                    | 3.43                                    |
| Income insurance claims   | 1.73                                    | 13.6                                    |
| Excess provisions written back  | 0                                       | (A) 3.82                                |
| Liabilities written off   | (B) 0.74                                | 1.3                                     |
| Miscellaneous other non-operating income  | 2.71                                    | (C) 112.17                              |
| Total other non-operating income  | 13.25                                   | 277.27                                  |
| Total other income  | 24.92                                   | 282.79                                  |
| Disclosure of finance cost [Abstract]   |   |   |

|   |  |  |
|---|--|--|
| Disclosure of notes on finance cost explanatory [TextBlock]                                     | Textual information<br>(151) [See below] | Textual information<br>(152) [See below] |
| Interest expense [Abstract]   |  |  |
| Interest expense non-current loans [Abstract]   |  |  |
| Interest expense non-current loans, banks   | 0.21                                     | 25.81                                    |
| Interest expense non-current loans, others  | 0  | 0  |
| Total interest expense non-current loans  | 0.21                                     | 25.81                                    |
| Interest expense current loans [Abstract]   |  |  |
| Total interest expense current loans  | 0  | 0  |
| Interest expense deposits   | 0.53                                     | 0.6                                      |
| Interest expense borrowings   | 68.73                                    | 57.07                                    |
| Total interest expense  | 69.47                                    | 83.48                                    |
| Total finance costs   | 69.47                                    | 83.48                                    |
| Employee benefit expense [Abstract]   |  |  |
| Disclosure of notes on employee benefit expense explanatory [TextBlock]                         | Textual information<br>(153) [See below] | Textual information<br>(154) [See below] |
| Salaries and wages  | 1,040.59                                 | 954.99                                   |
| Managerial remuneration [Abstract]  |  |  |
| Remuneration to directors [Abstract]  |  |  |
| Salary to directors   | 28.46                                    | 25.51                                    |
| Total remuneration to directors   | 28.46                                    | 25.51                                    |
| Remuneration to manager [Abstract]  |  |  |
| Total remuneration to manager   | 0  | 0  |
| Total managerial remuneration   | 28.46                                    | 25.51                                    |
| Contribution to provident and other funds [Abstract]  |  |  |
| Contribution to provident and other funds for others  | 80.3                                     | 74.48                                    |
| Total contribution to provident and other funds   | 80.3                                     | 74.48                                    |
| Employee share based payment [Abstract]   |  |  |
| Total employee share based payment  | 0  | 0  |
| Gratuity  | 21.09                                    | 7.72                                     |
| Staff welfare expense   | 90.34                                    | 73.79                                    |
| Total employee benefit expense  | 1,260.78                                 | 1,136.49                                 |
| Depreciation, depletion and amortisation expense [Abstract]                                     |  |  |
| Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock] | Textual information<br>(155) [See below] | Textual information<br>(156) [See below] |
| Depreciation expense  | 369.68                                   | 339.51                                   |
| Total depreciation, depletion and amortisation expense  | 369.68                                   | 339.51                                   |
| Breakup of other expenses [Abstract]  |  |  |
| Disclosure of notes on other expenses explanatory [TextBlock]                                   | Textual information<br>(157) [See below] | Textual information<br>(158) [See below] |
| Consumption of stores and spare parts   | 558.72                                   | 453.16                                   |
| Power and fuel  | 339.12                                   | 321.1                                    |
| Rent  | 12.55                                    | 6.63                                     |
| Repairs to building   | 27.36                                    | 17.76                                    |
| Repairs to machinery  | (D) 245.63                               | (E) 215.16                               |
| Insurance   | 27.94                                    | 23.79                                    |
| Rates and taxes excluding taxes on income [Abstract]  |  |  |
| Excise duty   | 292.94                                   | 1,118.74                                 |
| Cost taxes other levies by government local authorities   | 0.97                                     | 22.51                                    |
| Total rates and taxes excluding taxes on income   | 293.91                                   | 1,141.25                                 |
| Information technology expenses   | 47.38                                    | 43.69                                    |
| Travelling conveyance   | 95.24                                    | 90.98                                    |
| Legal professional charges  | 22.94                                    | 26.01                                    |
| Directors sitting fees  | 2  | 2  |
| Warranty claim expenses   | 24.15                                    | 11.64                                    |
| Transportation distribution expenses  | 103.3                                    | 84.78                                    |
| Discounting charges   | 4.05                                     | 3.67                                     |
| Cost transportation [Abstract]  |  |  |
| Total cost transportation   | 0  | 0  |
| Cost royalty  | 38.61                                    | 41.17                                    |
| Impairment loss on financial assets [Abstract]  |  |  |
| Total impairment loss on financial assets   | 0  | 0  |
| Impairment loss on non financial assets [Abstract]  |  |  |
| Total impairment loss on non-financial assets   | 0  | 0  |
| Net provisions charged [Abstract]   |  |  |
| Other provisions created  | (F) 26.28                                | (G) 16.54                                |
| Total net provisions charged  | 26.28                                    | 16.54                                    |
| Discount issue shares debentures written off [Abstract]   |  |  |
| Total discount issue shares debentures written off  | 0  | 0  |

|   |            |            |
|---|------------|------------|
| Loss on disposal of intangible Assets   | 0          | 0          |
| Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment   | 0.43       | 6.01       |
| Contract cost [Abstract]  |            |            |
| Overhead costs apportioned contracts [Abstract]   |            |            |
| Total overhead costs apportioned contracts  | 0          | 0          |
| Total contract cost   | 0          | 0          |
| Payments to auditor [Abstract]  |            |            |
| Payment for audit services  | 5.26       | 5.04       |
| Payment for taxation matters  | 1.98       | 1.8        |
| Payment for other services  | 0.18       | 1.3        |
| Payment for reimbursement of expenses   | 0.4        | 0.4        |
| Total payments to auditor   | 7.82       | 8.54       |
| Payments to cost auditor [Abstract]   |            |            |
| Total payments to cost auditor  | 0          | 0          |
| CSR expenditure   | 14.59      | 2.15       |
| Miscellaneous expenses  | (H) 588.62 | (I) 464.08 |
| Total other expenses  | 2,480.64   | 2,980.11   |
| Breakup of expenditure on production, transportation and other expenditure pertaining to exploration and production activities [Abstract] |            |            |
| Total expenditure on production, transportation and other expenditure pertaining to exploration and production activities                 | 0          | 0          |
| Current tax [Abstract]  |            |            |
| Current tax pertaining to previous years  | 33.77      | 2.97       |
| Current tax pertaining to current year  | 351.24     | 289.1      |
| Total current tax   | 385.01     | 292.07     |

### Footnotes

(A) Provision for slow moving inventory written back - 3.82

(B) Provisions/Liabilities no longer required written back 0.74 1.30

(C) "Management consultancy and business auxiliary services (Net, after set-off of over allocation of expenses and current charges) (Refer Note 36)" 111.14 - Miscellaneous income 2.71 1.03

(D) i. Plant and equipment 243.54 212.92 iii. Others 2.09 2.24

(E) Plant and equipment 212.92 Others 2.24

(F) Provision for slow moving inventory 23.54 Provision for mark to market losses on forward contracts (net) 2.74

(G) Provision for slow moving inventory - Provision for mark to market losses on forward contracts (net) 16.54

(H) Miscellaneous expenses 102.68 Trademark fees 126.35 Management consultancy and business auxiliary services (Refer note 36) 69.35 Job work charges 290.24

(I) Miscellaneous expenses 104.75 Trademark fees 106.84 Job work charges 252.49

## Textual information (143)

## Subclassification and notes on income and expense explanatory [Text Block]

GKN Driveline  
(India) Limited  
NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

| Particulars | Year ended  |   |
|-------------|---|---|
| 19.         | Revenue from operations   |   |
| a.          | Sale of goods (including excise duty)*  |   |
| b.          | Other operating revenue   |   |
|             | i.  | Scrap Sale:                                     |
|             | ii.   | Other expc incentives                           |
|             | *Refer Note 42  |   |
| 20.         | Other income  |   |
| a.          | Interest income   |   |
|             | i.  | on bank de                                      |
|             | ii.   | from gover authorities                          |
|             | iii.  | from other:                                     |
| b.          | Management consultancy and business auxiliary services (Net, after set-off of over allocation of expenses and current charges)(Refer Note 36) |   |
| c.          | Provisions/Liabilities no longer required written back  |   |
| d.          | Provision for slow moving inventory written back  |   |
| e.          | Insurance claim received  |   |
| f.          | Other gains and losses  |   |
|             | i.  | Net gain on foreign cur transaction translation |
|             | ii.   | Profit on s: property, p and equipn             |
|             | g.  | Miscellaneous income                            |
| 21.         | Cost of Materials   |   |



|     |   |  |  |  |
|-----|---|--|--|--|
|     | Consumed  |  |  | Raw material at the beginning of the year    |
|     |   |  |  | Add: Purchases                               |
|     |   |  |  | (Less): Raw materials at the end of the year |
|     |   |  |  | Cost of Materials Consumed                   |
| 22. | Changes in inventories of finished goods and work in progress |  |  | Inventories at the end of the year           |
|     |   |  |  | Finished goods                               |
|     |   |  |  | Work-in-progress                             |
|     |   |  |  | Inventories at the beginning of the year     |
|     |   |  |  | Finished goods                               |
|     |   |  |  | Work-in-progress                             |
|     |   |  |  | Net (increase/decrease)                      |
| 23. | Employee benefits expense                                     |  |  |  |
|     | a. Salaries and allowances                                    |  |  |  |
|     | b. Contribution to provident and other funds [See note 36]    |  |  |  |
|     | c. Gratuity expense [See note 36]                             |  |  |  |
|     | d. Staff welfare expenses                                     |  |  |  |
| 24. | Finance costs   |  |  |  |
|     | a. Interest costs   |  |  |  |
|     | i.  |  |  | Interest on overdraft                        |
|     | ii.   |  |  | Interest on deposit                          |
|     | b. Other borrowing costs                                      |  |  |  |
|     | - Unwinding of GSA charges                                    |  |  |  |
| 25. | Other expenses  |  |  |  |

|    |  |                     |
|----|--|---------------------|
| a. | Consumption of stores  |                     |
| b. | Job work charges   |                     |
| c. | Rent and hire charges [See note 33]                                    |                     |
| d. | Repairs and maintenance  |                     |
|    | i.   | Plant and equipment |
|    | ii.  | Building            |
|    | iii.   | Others              |
| e. | Power and fuel   |                     |
| f. | Legal and professional charges*  |                     |
| g. | Expenditure on corporate social responsibility( Refer note 38)         |                     |
| h. | Management consultancy and business auxiliary services (Refer note 36) | €                   |
| i. | Royalty  |                     |
| j. | Travelling and conveyance  |                     |
| k. | Selling and transportation expenses                                    |                     |
| l. | Communication and IT expenses  |                     |
| m. | Trademark fees   |                     |
| n. | Cash discount on sales   |                     |
| o. | Insurance  |                     |
| p. | Rates and taxes  |                     |
| q. | Warranty   |                     |
| r. | Provision for slow moving inventory                                    |                     |
| s. | Provision for mark to market losses on forward contracts (net)         |                     |
| t. | Loss on disposal of property, plant and equipment                      |                     |
| u. | Miscellaneous expenses   |                     |

464.08

\* Legal and professional charges includes payment to auditor's:

To statutory auditors

For audit

For Tax Audit

For Other Services

For reimbursement of expenses

Year

| Particulars |  | Year ended | ended   | 31.03.2018<br>(Rs. in million) | 31.03.2017<br>(Rs. in million) |
|-------------|--|------------|---------|--------------------------------|--------------------------------|
| 26.         | Income tax recognised in Statement of Profit and Loss                                      |            |         |                                |                                |
| (a)         | Current tax  |            |         |                                |                                |
|             | In respect of current year   | 351.24     |         | 289.10                         |                                |
|             | In respect of prior years  | 33.77      |         | 2.97                           |                                |
|             |  |            |         | 385.01                         | 292.07                         |
| (b)         | Deferred tax [See note 27]   |            |         |                                |                                |
|             | Decrease/(increase) in deferred tax assets   | 84.97      |         | 18.63                          |                                |
|             | (Decrease)/increase in deferred tax liabilities  | 22.06      |         | 44.52                          |                                |
|             |  |            |         | 107.03                         | 63.15                          |
|             | Total tax expense recognised in Statements of Profit and Loss                              | 492.04     |         | 355.22                         |                                |
| (c)         | The income tax expense for the year can be reconciled to the accounting profit as follows: |            |         |                                |                                |
|             | Profit before tax  | 1,279.39   |         | 1,276.65                       |                                |
|             | Income tax expense calculated at 34.608%   | 442.77     |         | 441.82                         |                                |
|             | Tax effect of amounts which are not deductible in calculating taxable income:              |            |         |                                |                                |
|             | Corporate social responsibility expenditure  | 5.05       |         | 0.75                           |                                |
|             | Unabsorbed Depreciation  | -          |         | (57.49)                        |                                |
|             | Additional depreciation on plant and machinery   | -          | (17.56) |                                |                                |
|             | Differential tax rate on capital gain/(loss) on sale of PPE                                | (0.42)     |         | 2.08                           |                                |
|             | Others   | 10.87      |         | (17.35)                        |                                |
|             |  |            |         | 15.50                          | (89.57)                        |
|             | Adjustments recognised in current year in  |            |         |                                |                                |

|     |   |        |        |
|-----|---|--------|--------|
|     | relation to the current tax of prior years  | 33.77  | 2.97   |
|     | Income tax expense recognised in profit or loss   | 492.04 | 355.22 |
|     | The tax rate used for the 2017-2018 and 2016-2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profits under the Indian tax law.  |        |        |
| (d) | Income Tax relating to earlier years  |        |        |
|     | During the year Company has received an assessment order of The Principal Chief Commissioner of Income Tax, New Delhi on MAP proceedings relating to earlier years, there were certain disallowances relating to transactions with group company. Company has provided for such disallowances and made an additional provision of income taxes amounting INR 33.77 million and adjusted the same against the advance taxes paid/ refund receivable for earlier years. |        |        |

## 27 Current Tax and Deferred Tax

(I) For the year ended 31 March, 2018

| Particulars   | (Rs. in million)      |                               |                   |                 |
|---|-----------------------|-------------------------------|-------------------|-----------------|
|   | Year ended 31.03.2018 |                               |                   |                 |
|   | Opening Balance       | Recognised in profit and Loss | Recognised in OCI | Closing balance |
| Tax effect of items constituting deferred tax liabilities |                       |                               |                   |                 |
| Property, plant and equipment and other intangible assets | (250.27)              | (45.85)                       | -                 | (296.12)        |
| GSA charges   | (23.79)               | 23.79                         | -                 | -               |
|   | (274.06)              | (22.06)                       | -                 | (296.12)        |
| Tax effect of items constituting deferred tax assets      |                       |                               |                   |                 |

|                                     |         |          |      |          |
|-------------------------------------|---------|----------|------|----------|
| Provision for Bonus                 | 6.99    | (0.18)   | -    | 6.81     |
| Provision for Entry Tax             | 17.96   | 0.51     | -    | 18.47    |
| Provision for Compensated absences  | 45.77   | 0.03     | -    | 45.80    |
| Provision for slow moving inventory | 27.56   | 8.14     | -    | 35.70    |
| Provision for Gratuity              | (8.05)  | (8.16)   | 0.40 | (15.81)  |
| Other Temporary differences         | 11.60   | (1.95)   | -    | 9.65     |
| MAT Credit                          | 83.38   | (83.36)  | -    | 0.02     |
|                                     | 185.21  | (84.97)  | 0.40 | 100.64   |
| Deferred tax Liabilities (net)      | (88.85) | (107.03) | 0.40 | (195.48) |

(i) For the year ended 31 March, 2017

(INR in million)

| Particulars   | Year ended 31.03.2017 |                               |                   |                 |
|---|-----------------------|-------------------------------|-------------------|-----------------|
|   | Opening Balance       | Recognised in profit and Loss | Recognised in OCI | Closing balance |
| Tax effect of items constituting deferred tax liabilities |                       |                               |                   |                 |
| Property, plant and equipment and other intangible assets | (186.00)              | (64.27)                       | -                 | (250.27)        |
| GSA charges   | (43.54)               | 19.75                         | -                 | (23.79)         |
|   | (229.54)              | (44.52)                       | -                 | (274.06)        |
| Tax effect of items constituting deferred tax assets      |                       |                               |                   |                 |
| Provision for Bonus                                       | 5.09                  | 1.90                          | -                 | 6.99            |
| Provision for Entry Tax                                   | 15.58                 | 2.38                          | -                 | 17.96           |
| Provision for Compensated absences                        | 36.16                 | 9.61                          | -                 | 45.77           |
| Provision for slow moving inventory                       | 28.88                 | (1.32)                        | -                 | 27.56           |
| Provision for Gratuity                                    | 0.09                  | (10.54)                       | 2.40              | (8.05)          |
| Other Temporary differences                               | 11.10                 | 0.50                          | -                 | 11.60           |
| MAT Credit  | 104.54                | (21.16)                       | -                 | 83.38           |
|   | 201.44                | (18.63)                       | 2.40              | 185.21          |
| Deferred tax Liabilities (net)                            | (28.10)               | (63.15)                       | 2.40              | (88.85)         |

## Textual information (144)

## Subclassification and notes on income and expense explanatory [Text Block]

GKN Driveline  
(India) Limited  
NOTES TO THE  
FINANCIAL  
STATEMENTS  
FOR THE YEAR  
ENDED 31  
MARCH, 2018

| Particulars | Year ended  | Year ended | 31.03.2018<br>(Rs. in<br>million) | 31.03.2017<br>(Rs. in<br>million) |
|-------------|---|------------|-----------------------------------|-----------------------------------|
| 19.         | Revenue from operations   |            |                                   |                                   |
| a.          | Sale of goods (including excise duty)*  | 10,902.36  | 10,487.96                         |                                   |
| b.          | Other operating revenue   |            |                                   |                                   |
| i.          | Scrap Sales   |            | 42.81                             | 34.97                             |
| ii.         | Other export incentives   |            | 24.60                             | 11.64                             |
|             |   |            | 10,969.77                         | 10,534.57                         |
|             | *Refer Note 42  |            |                                   |                                   |
| 20.         | Other income  |            |                                   |                                   |
| a.          | Interest income   |            |                                   |                                   |
| i.          | on bank deposits  |            | 8.51                              | 0.05                              |
| ii.         | from government authorities   | 2.38       | 4.35                              |                                   |
| iii.        | from others   |            | 0.78                              | 1.12                              |
| b.          | Management consultancy and business auxiliary services (Net, after set-off of over allocation of expenses and current charges)(Refer Note 36) | -          | 111.14                            |                                   |
| c.          | Provisions/Liabilities no longer required written back  | 0.74       | 1.30                              |                                   |
| d.          | Provision for slow moving inventory written back  | -          | 3.82                              |                                   |
| e.          | Insurance claim received  | 1.73       | 13.60                             |                                   |
| f.          | Other gains and losses  |            |                                   |                                   |
| i.          | Net gain on foreign currency transactions and translation   |            | 6.42                              | 142.95                            |
| ii.         | Profit on sale of property, plant and equipment   |            | 1.65                              | 3.43                              |
| g.          | Miscellaneous income  | 2.71       | 1.03                              |                                   |
|             |   |            | 24.92                             | 282.79                            |
|             | Cost of   |            |                                   |                                   |

|     |   |   |  |          |          |
|-----|---|---|--|----------|----------|
| 21. | Materials Consumed  |   |  |          |          |
|     |   |   | Raw materials at the beginning of the year   | 468.26   | 504.58   |
|     |   |   | Add: Purchase                                | 5,715.05 | 4,881.44 |
|     |   |   | (Less): Raw materials at the end of the year | (585.16) | (468.26) |
|     |   |   | Cost of Materials Consumed                   | 5,598.15 | 4,917.76 |
| 22. | Changes in inventories of finished goods and work in progress |   |  |          |          |
|     |   |   | Inventories at the end of the year:          |          |          |
|     |   |   | Finished goods                               | 127.83   | 174.38   |
|     |   |   | Work-in-progress                             | 393.91   | 283.94   |
|     |   |   |  | 521.74   | 458.32   |
|     |   |   | Inventories at the beginning of the year:    |          |          |
|     |   |   | Finished goods                               | 174.38   | 128.09   |
|     |   |   | Work-in-progress                             | 283.94   | 413.59   |
|     |   |   |  | 458.32   | 541.68   |
|     |   |   | Net (increase) / decrease                    | (63.42)  | 83.36    |
| 23. | Employee benefits expense                                     |   |  |          |          |
|     | a.  | Salaries and allowances                                 |  | 1,071.05 | 982.50   |
|     | b.  | Contribution to provident and other funds [See note 36] |  | 80.30    | 74.48    |
|     | c.  | Gratuity expense [See note 36]                          |  | 21.09    | 7.72     |
|     | d.  | Staff welfare expenses                                  |  | 90.34    | 73.79    |
|     |   |   |  | 1,262.78 | 1,138.49 |
| 24. | Finance costs   |   |  |          |          |
|     | a.  | Interest costs  |  |          |          |
|     |   | i.  | Interest on bank overdraft                   | 0.21     | 25.81    |
|     |   | ii.   | Interest on dealer deposit                   | 0.53     | 0.60     |
|     | b.  | Other borrowing costs                                   |  |          |          |
|     |   | - Unwinding of GSA charges                              |  | 68.73    | 57.07    |
|     |   |   |  | 69.47    | 83.48    |
| 25. | Other expenses  |   |  |          |          |

|      |  |          |          |
|------|--|----------|----------|
| a.   | Consumption of stores  | 558.72   | 453.16   |
| b.   | Job work charges   | 290.24   | 252.49   |
| c.   | Rent and hire charges [See note 33]                                    | 12.55    | 6.63     |
| d.   | Repairs and maintenance  |          |          |
| i.   | Plant and equipment  | 243.54   | 212.92   |
| ii.  | Building   | 27.36    | 17.76    |
| iii. | Others   | 2.09     | 2.24     |
| e.   | Power and fuel   | 339.12   | 321.10   |
| f.   | Legal and professional charges*  | 30.76    | 34.55    |
| g.   | Expenditure on corporate social responsibility( Refer note 38)         | 14.59    | 2.15     |
| h.   | Management consultancy and business auxiliary services (Refer note 36) | 69.35    | -        |
| i.   | Royalty  | 38.61    | 41.17    |
| j.   | Travelling and conveyance  | 95.24    | 90.98    |
| k.   | Selling and transportation expenses                                    | 103.30   | 84.78    |
| l.   | Communication and IT expenses  | 47.38    | 43.69    |
| m.   | Trademark fees   | 126.35   | 106.84   |
| n.   | Cash discount on sales   | 4.05     | 3.67     |
| o.   | Insurance  | 27.94    | 23.79    |
| p.   | Rates and taxes  | 0.97     | 22.51    |
| q.   | Warranty   | 24.15    | 11.64    |
| r.   | Provision for slow moving inventory                                    | 23.54    | -        |
| s.   | Provision for mark to market losses on forward contracts (net)         | 2.74     | 16.54    |
| t.   | Loss on disposal of property, plant and equipment                      | 0.43     | 6.01     |
| u.   | Miscellaneous expenses   | 102.68   | 104.75   |
|      |  | 2,185.70 | 1,859.37 |
|      |  | 464.08   |          |
|      | * Legal and professional charges includes payment to auditor's:        |          |          |
|      | To statutory auditors  |          |          |
|      | For audit  | 5.26     | 5.04     |
|      | For Tax Audit  | 1.98     | 1.80     |
|      | For Other Services   | 0.18     | 1.30     |



For reimbursement of  
expenses

0.40

0.40

7.82

8.54

NOTES TO THE  
FINANCIAL  
STATEMENTS  
FOR THE YEAR  
ENDED 31  
MARCH, 2018

| Particulars  | Year ended | Year ended | 31.03.2018<br>(Rs. in<br>million) | 31.03.2017<br>(Rs. in<br>million) |
|--|------------|------------|-----------------------------------|-----------------------------------|
| 26. Income tax recognised in Statement of Profit and Loss  |            |            |                                   |                                   |
| (a) Current tax  |            |            |                                   |                                   |
| In respect of current year   | 351.24     |            | 289.10                            |                                   |
| In respect of prior years  | 33.77      |            | 2.97                              |                                   |
|  |            |            | 385.01                            | 292.07                            |
| (b) Deferred tax [See note 27]   |            |            |                                   |                                   |
| Decrease/(increase) in deferred tax assets   | 84.97      |            | 18.63                             |                                   |
| (Decrease)/increase in deferred tax liabilities  | 22.06      |            | 44.52                             |                                   |
|  |            |            | 107.03                            | 63.15                             |
| Total tax expense recognised in Statements of Profit and Loss  | 492.04     |            | 355.22                            |                                   |
| (c) The income tax expense for the year can be reconciled to the accounting profit as follows:   |            |            |                                   |                                   |
| Profit before tax  | 1,279.39   |            | 1,276.65                          |                                   |
| Income tax expense calculated at 34.608%   | 442.77     |            | 441.82                            |                                   |
| Tax effect of amounts which are not deductible in calculating taxable income:  |            |            |                                   |                                   |
| Corporate social responsibility expenditure  | 5.05       |            | 0.75                              |                                   |
| Unabsorbed Depreciation  | -          |            | (57.49)                           |                                   |
| Additional depreciation on plant and machinery   | -          | (17.56)    |                                   |                                   |
| Differential tax rate on capital gain/(loss) on sale of PPE  | (0.42)     |            | 2.08                              |                                   |
| Others   | 10.87      |            | (17.35)                           |                                   |
|  |            |            | 15.50                             | (89.57)                           |
| Adjustments recognised in current year in relation to the current tax of prior years   | 33.77      | 2.97       |                                   |                                   |
| Income tax expense recognised in profit or loss  | 492.04     |            | 355.22                            |                                   |
| The tax rate used for the 2017-2018 and 2016-2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profits under the Indian tax law. |            |            |                                   |                                   |
| (d) Income Tax relating to earlier years   |            |            |                                   |                                   |
| During the year Company has received an assessment order of The Principal Chief Commissioner of Income Tax, New Delhi on MAP   |            |            |                                   |                                   |

proceedings relating to earlier years, there were certain disallowances relating to transactions with group company. Company has provided for such disallowances and made an additional provision of

income taxes amounting INR 33.77 million and adjusted the same against the advance taxes paid/ refund receivable for earlier years.

## 27 Current Tax and Deferred Tax

(I) For the year ended 31 March, 2018

| Particulars   | (Rs. in million)         |                                  |                      |                    |
|---|--------------------------|----------------------------------|----------------------|--------------------|
|   | Year ended<br>31.03.2018 | Recognised in profit and<br>Loss | Recognised in<br>OCI | Closing<br>balance |
|   | Opening Balance          |                                  |                      |                    |
| Tax effect of items constituting deferred tax liabilities |                          |                                  |                      |                    |
| Property, plant and equipment and other intangible assets | (250.27)                 | (45.85)                          | -                    | (296.12)           |
| GSA charges   | (23.79)                  | 23.79                            | -                    | -                  |
|   | (274.06)                 | (22.06)                          | -                    | (296.12)           |
| Tax effect of items constituting deferred tax assets      |                          |                                  |                      |                    |
| Provision for Bonus                                       | 6.99                     | (0.18)                           | -                    | 6.81               |
| Provision for Entry Tax                                   | 17.96                    | 0.51                             | -                    | 18.47              |
| Provision for Compensated absences                        | 45.77                    | 0.03                             | -                    | 45.80              |
| Provision for slow moving inventory                       | 27.56                    | 8.14                             | -                    | 35.70              |
| Provision for Gratuity                                    | (8.05)                   | (8.16)                           | 0.40                 | (15.81)            |
| Other Temporary differences                               | 11.60                    | (1.95)                           | -                    | 9.65               |
| MAT Credit  | 83.38                    | (83.36)                          | -                    | 0.02               |
|   | 185.21                   | (84.97)                          | 0.40                 | 100.64             |
| Deferred tax Liabilities (net)                            | (88.85)                  | (107.03)                         | 0.40                 | (195.48)           |

(i) For the year ended 31 March, 2017

| Particulars   | (INR in million)         |                                  |                      |                    |
|---|--------------------------|----------------------------------|----------------------|--------------------|
|   | Year ended<br>31.03.2017 | Recognised in profit and<br>Loss | Recognised in<br>OCI | Closing<br>balance |
|   | Opening Balance          |                                  |                      |                    |
| Tax effect of items constituting deferred tax liabilities |                          |                                  |                      |                    |
| Property, plant and equipment and other intangible assets | (186.00)                 | (64.27)                          | -                    | (250.27)           |
| GSA charges   | (43.54)                  | 19.75                            | -                    | (23.79)            |
|   | (229.54)                 | (44.52)                          | -                    | (274.06)           |
| Tax effect of items constituting deferred tax assets      |                          |                                  |                      |                    |
| Provision for Bonus                                       | 5.09                     | 1.90                             | -                    | 6.99               |
| Provision for Entry Tax                                   | 15.58                    | 2.38                             | -                    | 17.96              |
| Provision for Compensated absences                        | 36.16                    | 9.61                             | -                    | 45.77              |
| Provision for slow moving inventory                       | 28.88                    | (1.32)                           | -                    | 27.56              |
| Provision for Gratuity                                    | 0.09                     | (10.54)                          | 2.40                 | (8.05)             |
| Other Temporary differences                               | 11.10                    | 0.50                             | -                    | 11.60              |
| MAT Credit  | 104.54                   | (21.16)                          | -                    | 83.38              |
|   | 201.44                   | (18.63)                          | 2.40                 | 185.21             |
| Deferred tax Liabilities (net)                            | (28.10)                  | (63.15)                          | 2.40                 | (88.85)            |

## Textual information (145)

**Disclosure of notes on revenue from operations explanatory [Text Block]**

|     |  |           |           |  |
|-----|--|-----------|-----------|--|
| 19. | Revenue from operations                |           |           |  |
| a.  | Sale of goods (including excise duty)* | 10,902.36 | 10,487.96 |  |
| b.  | Other operating revenue                |           |           |  |
| i.  | Scrap Sales                            | 42.81     | 34.97     |  |
| ii. | Other export incentives                | 24.60     | 11.64     |  |
|     |  | 10,969.77 | 10,534.57 |  |
|     | *Refer Note 42                         |           |           |  |

## Textual information (146)

**Disclosure of notes on revenue from operations explanatory [Text Block]**

|     |  |           |           |  |
|-----|--|-----------|-----------|--|
| 19. | Revenue from operations                |           |           |  |
| a.  | Sale of goods (including excise duty)* | 10,902.36 | 10,487.96 |  |
| b.  | Other operating revenue                |           |           |  |
| i.  | Scrap Sales                            | 42.81     | 34.97     |  |
| ii. | Other export incentives                | 24.60     | 11.64     |  |
|     |  | 10,969.77 | 10,534.57 |  |
|     | *Refer Note 42                         |           |           |  |

## Textual information (147)

**Disclosure of notes on other operating revenues explanatory [Text Block]**

|     |                         |           |           |  |
|-----|-------------------------|-----------|-----------|--|
| b.  | Other operating revenue |           |           |  |
| i.  | Scrap Sales             | 42.81     | 34.97     |  |
| ii. | Other export incentives | 24.60     | 11.64     |  |
|     |                         | 10,969.77 | 10,534.57 |  |

## Textual information (148)

**Disclosure of notes on other operating revenues explanatory [Text Block]**

|     |                         |           |           |  |
|-----|-------------------------|-----------|-----------|--|
| b.  | Other operating revenue |           |           |  |
| i.  | Scrap Sales             | 42.81     | 34.97     |  |
| ii. | Other export incentives | 24.60     | 11.64     |  |
|     |                         | 10,969.77 | 10,534.57 |  |

## Textual information (149)

## Disclosure of notes on other income explanatory [Text Block]

|      |   |      |       |        |        |
|------|---|------|-------|--------|--------|
| 20.  | Other income  |      |       |        |        |
| a.   | Interest income   |      |       |        |        |
| i.   | on bank deposits  |      | 8.51  |        | 0.05   |
| ii.  | from government authorities   | 2.38 |       | 4.35   |        |
| iii. | from others   |      | 0.78  |        | 1.12   |
| b.   | Management consultancy and business auxiliary services (Net, after set-off of over allocation of expenses and current charges)(Refer Note 36) | -    |       | 111.14 |        |
| c.   | Provisions/Liabilities no longer required written back  | 0.74 |       | 1.30   |        |
| d.   | Provision for slow moving inventory written back  | -    |       | 3.82   |        |
| e.   | Insurance claim received  | 1.73 |       | 13.60  |        |
| f.   | Other gains and losses  |      |       |        |        |
| i.   | Net gain on foreign currency transactions and translation   |      | 6.42  |        | 142.95 |
| ii.  | Profit on sale of property, plant and equipment   |      | 1.65  |        | 3.43   |
| g.   | Miscellaneous income  | 2.71 |       | 1.03   |        |
|      |   |      | 24.92 |        | 282.79 |

## Textual information (150)

## Disclosure of notes on other income explanatory [Text Block]

|      |   |      |       |        |        |
|------|---|------|-------|--------|--------|
| 20.  | Other income  |      |       |        |        |
| a.   | Interest income   |      |       |        |        |
| i.   | on bank deposits  |      | 8.51  |        | 0.05   |
| ii.  | from government authorities   | 2.38 |       | 4.35   |        |
| iii. | from others   |      | 0.78  |        | 1.12   |
| b.   | Management consultancy and business auxiliary services (Net, after set-off of over allocation of expenses and current charges)(Refer Note 36) | -    |       | 111.14 |        |
| c.   | Provisions/Liabilities no longer required written back  | 0.74 |       | 1.30   |        |
| d.   | Provision for slow moving inventory written back  | -    |       | 3.82   |        |
| e.   | Insurance claim received  | 1.73 |       | 13.60  |        |
| f.   | Other gains and losses  |      |       |        |        |
| i.   | Net gain on foreign currency transactions and translation   |      | 6.42  |        | 142.95 |
| ii.  | Profit on sale of property, plant and equipment   |      | 1.65  |        | 3.43   |
| g.   | Miscellaneous income  | 2.71 |       | 1.03   |        |
|      |   |      | 24.92 |        | 282.79 |

## Textual information (151)

## Disclosure of notes on finance cost explanatory [Text Block]

|     |                            |       |       |       |       |
|-----|----------------------------|-------|-------|-------|-------|
| 24. | Finance costs              |       |       |       |       |
| a.  | Interest costs             |       |       |       |       |
| i.  | Interest on bank overdraft | 0.21  |       | 25.81 |       |
| ii. | Interest on dealer deposit |       | 0.53  |       | 0.60  |
| b.  | Other borrowing costs      |       |       |       |       |
|     | - Unwinding of GSA charges | 68.73 |       | 57.07 |       |
|     |                            |       | 69.47 |       | 83.48 |

## Textual information (152)

## Disclosure of notes on finance cost explanatory [Text Block]

|     |                            |                            |       |       |       |
|-----|----------------------------|----------------------------|-------|-------|-------|
| 24. | Finance costs              |                            |       |       |       |
| a.  | Interest costs             |                            |       |       |       |
|     | i.                         | Interest on bank overdraft | 0.21  | 25.81 |       |
|     | ii.                        | Interest on dealer deposit |       | 0.53  | 0.60  |
| b.  | Other borrowing costs      |                            |       |       |       |
|     | - Unwinding of GSA charges |                            | 68.73 | 57.07 |       |
|     |                            |                            |       | 69.47 | 83.48 |

## Textual information (153)

## Disclosure of notes on employee benefit expense explanatory [Text Block]

|     |   |  |          |          |          |
|-----|---|--|----------|----------|----------|
| 23. | Employee benefits expense                               |  |          |          |          |
| a.  | Salaries and allowances                                 |  | 1,071.05 | 982.50   |          |
| b.  | Contribution to provident and other funds [See note 36] |  | 80.30    | 74.48    |          |
| c.  | Gratuity expense [See note 36]                          |  | 21.09    | 7.72     |          |
| d.  | Staff welfare expenses                                  |  | 90.34    | 73.79    |          |
|     |   |  |          | 1,262.78 | 1,138.49 |

## Textual information (154)

## Disclosure of notes on employee benefit expense explanatory [Text Block]

|     |   |  |          |          |          |
|-----|---|--|----------|----------|----------|
| 23. | Employee benefits expense                               |  |          |          |          |
| a.  | Salaries and allowances                                 |  | 1,071.05 | 982.50   |          |
| b.  | Contribution to provident and other funds [See note 36] |  | 80.30    | 74.48    |          |
| c.  | Gratuity expense [See note 36]                          |  | 21.09    | 7.72     |          |
| d.  | Staff welfare expenses                                  |  | 90.34    | 73.79    |          |
|     |   |  |          | 1,262.78 | 1,138.49 |

## Textual information (155)

**Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]**

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot  |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |
| Deemed cost                              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2017              | 206.74 | 620.71              | 2,937.42             | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3,920.32 | 6.27 |
| Additions                                |        | 1.21                | 339.61               | 13.74                  | 12.13     | 2.59                             | 11.98                     | 381.26   | 2.10 |
| Disposals                                |        | (0.08)              | (2.64)               | -                      | (0.15)    | (0.01)                           | (0.08)                    | (2.96)   | -    |
| Balance at<br>31 March,<br>2018          | 206.74 | 621.84              | 3274.39              | 34.06                  | 113.25    | 14.46                            | 33.88                     | 4298.62  | 8.37 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |



|   |        |          |            |         |         |         |         |            |       |
|---|--------|----------|------------|---------|---------|---------|---------|------------|-------|
| Balance at 1 April, 2017  | -      | 27.82    | 285.85     | 8.37    | 9.56    | 2.05    | 6.69    | 340.34     | 1.31  |
| Depreciation expense  |        | 27.16    | 313.92     | 9.05    | 10.55   | 2.14    | 6.64    | 369.46     | 2.72  |
| Elimination on disposals of assets  |        | (0.08)   | (2.06)     | -       | (0.13)  | -       | (0.06)  | (2.33)     | -     |
| Balance at 31 March, 2018   | -      | 54.90    | 597.71     | 17.42   | 19.98   | 4.19    | 13.27   | 707.47     | 4.03  |
| Net book value at 31 March, 2018  | 206.74 | 566.94   | 2,676.68   | 16.64   | 93.27   | 10.27   | 20.61   | 3,591.15   | 4.34  |
| *Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :                   |        |          |            |         |         |         |         |            |       |
| Gross block as on April 1, 2016   | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.3  |
| Accumulated depreciation  | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.9) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45  |
| * Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20 |        |          |            |         |         |         |         |            |       |

## Textual information (156)

## Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

Note 3:

| Property,<br>plant and<br>equipment      |        | (Rs. In<br>million) |                      |                        |           |                                  |                           |          |      |
|--|--------|---------------------|----------------------|------------------------|-----------|----------------------------------|---------------------------|----------|------|
|  |        | Tangible<br>Assets  | Intangible<br>Assets |                        |           |                                  |                           |          |      |
|  |        | Freehold<br>Land    | Buildings            | Plant and<br>Machinery | Computers | Office and<br>other<br>equipment | Furniture<br>and fixtures | Vehicles | Tot  |
| Deemed<br>cost*                          |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | 206.74 | 618.12              | 2,594.65             | 13.92                  | 94.75     | 8.51                             | 12.00                     | 3,548.69 | 3.45 |
| Additions                                | -      | 2.59                | 348.89               | 6.40                   | 6.62      | 3.37                             | 11.26                     | 379.13   | 2.82 |
| Disposals                                | -      | -                   | (6.12)               | -                      | (0.10)    | -                                | (1.28)                    | (7.50)   | -    |
| Balance at<br>31 March,<br>2017          | 206.74 | 620.71              | 2937.42              | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3920.32  | 6.27 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2016              | -      | -                   | -                    | -                      | -         | -                                | -                         | -        | -    |
| Depreciation<br>expense                  | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Elimination<br>on disposals<br>of assets | -      |                     |                      |                        |           |                                  |                           |          |      |
| Balance at<br>31 March,<br>2017          | -      | 27.82               | 285.85               | 8.37                   | 9.56      | 2.05                             | 6.69                      | 340.34   | 1.31 |
| Net book<br>value at 31<br>March, 2017   | 206.74 | 592.89              | 2,651.57             | 11.95                  | 91.71     | 9.83                             | 15.29                     | 3,579.98 | 4.96 |
| Deemed cost                              |        |                     |                      |                        |           |                                  |                           |          |      |
| Balance at 1<br>April, 2017              | 206.74 | 620.71              | 2,937.42             | 20.32                  | 101.27    | 11.88                            | 21.98                     | 3,920.32 | 6.27 |
| Additions                                |        | 1.21                | 339.61               | 13.74                  | 12.13     | 2.59                             | 11.98                     | 381.26   | 2.10 |
| Disposals                                |        | (0.08)              | (2.64)               | -                      | (0.15)    | (0.01)                           | (0.08)                    | (2.96)   | -    |
| Balance at<br>31 March,<br>2018          | 206.74 | 621.84              | 3274.39              | 34.06                  | 113.25    | 14.46                            | 33.88                     | 4298.62  | 8.37 |
| Accumulated<br>depreciation              |        |                     |                      |                        |           |                                  |                           |          |      |

|   |        |          |            |         |         |         |         |            |       |
|---|--------|----------|------------|---------|---------|---------|---------|------------|-------|
| Balance at 1 April, 2017  | -      | 27.82    | 285.85     | 8.37    | 9.56    | 2.05    | 6.69    | 340.34     | 1.31  |
| Depreciation expense  |        | 27.16    | 313.92     | 9.05    | 10.55   | 2.14    | 6.64    | 369.46     | 2.72  |
| Elimination on disposals of assets  |        | (0.08)   | (2.06)     | -       | (0.13)  | -       | (0.06)  | (2.33)     | -     |
| Balance at 31 March, 2018   | -      | 54.90    | 597.71     | 17.42   | 19.98   | 4.19    | 13.27   | 707.47     | 4.03  |
| Net book value at 31 March, 2018  | 206.74 | 566.94   | 2,676.68   | 16.64   | 93.27   | 10.27   | 20.61   | 3,591.15   | 4.34  |
| *Information regarding gross block and accumulated depreciation under previous GAAP as on March 31, 2016 are as under :                   |        |          |            |         |         |         |         |            |       |
| Gross block as on April 1, 2016   | 206.74 | 779.40   | 5,923.85   | 73.07   | 187.23  | 29.90   | 44.00   | 7,244.19   | 12.3  |
| Accumulated depreciation  | -      | (161.29) | (3,346.45) | (59.15) | (92.47) | (21.39) | (32.00) | (3,712.75) | (8.9) |
| Net block as on April 1, 2016   | 206.74 | 618.11   | 2,577.40   | 13.92   | 94.76   | 8.51    | 12.00   | 3,531.44   | 3.45  |
| * Net block as on April 1, 2016 for plant and machinery includes INR 17.25 million grossed up on account of EPCG license as per Ind AS 20 |        |          |            |         |         |         |         |            |       |

## Textual information (157)

## Disclosure of notes on other expenses explanatory [Text Block]

## 25. Other expenses

|      |  |          |          |
|------|--|----------|----------|
| a.   | Consumption of stores  | 558.72   | 453.16   |
| b.   | Job work charges   | 290.24   | 252.49   |
| c.   | Rent and hire charges [See note 33]                                    | 12.55    | 6.63     |
| d.   | Repairs and maintenance  |          |          |
| i.   | Plant and equipment  | 243.54   | 212.92   |
| ii.  | Building   | 27.36    | 17.76    |
| iii. | Others   | 2.09     | 2.24     |
| e.   | Power and fuel   | 339.12   | 321.10   |
| f.   | Legal and professional charges*  | 30.76    | 34.55    |
| g.   | Expenditure on corporate social responsibility( Refer note 38)         | 14.59    | 2.15     |
| h.   | Management consultancy and business auxiliary services (Refer note 36) | 69.35    | -        |
| i.   | Royalty  | 38.61    | 41.17    |
| j.   | Travelling and conveyance  | 95.24    | 90.98    |
| k.   | Selling and transportation expenses                                    | 103.30   | 84.78    |
| l.   | Communication and IT expenses  | 47.38    | 43.69    |
| m.   | Trademark fees   | 126.35   | 106.84   |
| n.   | Cash discount on sales   | 4.05     | 3.67     |
| o.   | Insurance  | 27.94    | 23.79    |
| p.   | Rates and taxes  | 0.97     | 22.51    |
| q.   | Warranty   | 24.15    | 11.64    |
| r.   | Provision for slow moving inventory                                    | 23.54    | -        |
| s.   | Provision for mark to market losses on forward contracts (net)         | 2.74     | 16.54    |
| t.   | Loss on disposal of property, plant and equipment                      | 0.43     | 6.01     |
| u.   | Miscellaneous expenses   | 102.68   | 104.75   |
|      |  | 2,185.70 | 1,859.37 |

\* Legal and professional charges includes payment to auditor's:

To statutory auditors

|           |      |      |
|-----------|------|------|
| For audit | 5.26 | 5.04 |
|-----------|------|------|

|               |      |      |
|---------------|------|------|
| For Tax Audit | 1.98 | 1.80 |
|---------------|------|------|

|                               |      |      |      |
|-------------------------------|------|------|------|
| For Other Services            | 0.18 | 1.30 |      |
| For reimbursement of expenses | 0.40 | 0.40 |      |
|                               |      | 7.82 | 8.54 |

## Textual information (158)

## Disclosure of notes on other expenses explanatory [Text Block]

## 25. Other expenses

|      |  |          |          |
|------|--|----------|----------|
| a.   | Consumption of stores  | 558.72   | 453.16   |
| b.   | Job work charges   | 290.24   | 252.49   |
| c.   | Rent and hire charges [See note 33]                                    | 12.55    | 6.63     |
| d.   | Repairs and maintenance  |          |          |
| i.   | Plant and equipment  | 243.54   | 212.92   |
| ii.  | Building   | 27.36    | 17.76    |
| iii. | Others   | 2.09     | 2.24     |
| e.   | Power and fuel   | 339.12   | 321.10   |
| f.   | Legal and professional charges*  | 30.76    | 34.55    |
| g.   | Expenditure on corporate social responsibility( Refer note 38)         | 14.59    | 2.15     |
| h.   | Management consultancy and business auxiliary services (Refer note 36) | 69.35    | -        |
| i.   | Royalty  | 38.61    | 41.17    |
| j.   | Travelling and conveyance  | 95.24    | 90.98    |
| k.   | Selling and transportation expenses                                    | 103.30   | 84.78    |
| l.   | Communication and IT expenses  | 47.38    | 43.69    |
| m.   | Trademark fees   | 126.35   | 106.84   |
| n.   | Cash discount on sales   | 4.05     | 3.67     |
| o.   | Insurance  | 27.94    | 23.79    |
| p.   | Rates and taxes  | 0.97     | 22.51    |
| q.   | Warranty   | 24.15    | 11.64    |
| r.   | Provision for slow moving inventory                                    | 23.54    | -        |
| s.   | Provision for mark to market losses on forward contracts (net)         | 2.74     | 16.54    |
| t.   | Loss on disposal of property, plant and equipment                      | 0.43     | 6.01     |
| u.   | Miscellaneous expenses   | 102.68   | 104.75   |
|      |  | 2,185.70 | 1,859.37 |

\* Legal and professional charges includes payment to auditor's:

To statutory auditors

|           |      |      |
|-----------|------|------|
| For audit | 5.26 | 5.04 |
|-----------|------|------|

|               |      |      |
|---------------|------|------|
| For Tax Audit | 1.98 | 1.80 |
|---------------|------|------|

|                               |      |      |
|-------------------------------|------|------|
| For Other Services            | 0.18 | 1.30 |
| For reimbursement of expenses | 0.40 | 0.40 |
|                               | 7.82 | 8.54 |

**[613200] Notes - Cash flow statement**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> | <b>31/03/2016</b> |
|--|---|---|-------------------|
| Disclosure of cash flow statement [TextBlock]  | Textual information (159) [See below]   | Textual information (160) [See below]   |                   |
| Description of accounting policy for determining components of cash and cash equivalents [TextBlock] | Textual information (161) [See below]   |   |                   |
| Cash and cash equivalents cash flow statement  | 712.8                                   | 283.22                                  | 52.77             |
| Cash and cash equivalents  | 712.8                                   | 283.22                                  | 52.77             |
| Income taxes paid (refund), classified as operating activities                                       | 356.84                                  | 233.77                                  |                   |
| Income taxes paid (refund), classified as investing activities                                       | 0                                       | 0                                       |                   |
| Income taxes paid (refund), classified as financing activities                                       | 0                                       | 0                                       |                   |
| Total income taxes paid (refund)   | 356.84                                  | 233.77                                  |                   |

## Textual information (159)

## Disclosure of cash flow statement [Text Block]

GKN Driveline (India) Limited  
CASH FLOW STATEMENT FOR  
THE YEAR ENDED 31 MARCH,  
2018

| Particulars   | Year ended | Year ended<br>31.03.2018<br>(Rs. in million) | 31.03.2017<br>(Rs. in million) |
|---|------------|--|--------------------------------|
| A.  |            |  |                                |
| Cash flow from operating activities   |            |  |                                |
| Profit before tax   |            | 1,279.39                                     | 1,276.65                       |
| Adjustments for :   |            |  |                                |
| Depreciation and amortisation expense   |            | 369.68                                       | 339.51                         |
| Finance costs   |            | 69.47  | 83.48                          |
| Net loss/(gain) on foreign currency transactions and translation                |            | 8.70   | (99.82)                        |
| Interest income earned on financial assets                                      |            | (11.67)                                      | (5.53)                         |
| Net (Gain)/Loss on sale/disposal of property, plant and equipment               | (1.22)     | 2.58   |                                |
| Provision for slow moving inventory   |            | 23.54  | (3.82)                         |
| Provision for Loss on mark to market  |            | 2.74   | -                              |
| Liabilities/ excess provisions written back (net)                               |            | (0.74)                                       | (1.30)                         |
| Operating profit before working capital changes                                 |            | 1,739.89                                     | 1,591.75                       |
| Changes in working capital:   |            |  |                                |
| Adjustments for (increase)/ decrease in operating assets:                       |            |  |                                |
| Trade receivables   |            | (317.96)                                     | (84.11)                        |
| Current/non current assets  |            | 61.48  | 26.68                          |
| Other financial assets  |            | 23.57  | (28.50)                        |
| Loans   |            | 2.58   | (3.41)                         |
| Inventories   |            | (230.07)                                     | 100.70                         |
| Adjustments for increase / (decrease) in operating liabilities:                 |            |  |                                |
| Trade payables  |            | 466.73                                       | (152.98)                       |
| Other financial liabilities   |            | (601.45)                                     | 81.03                          |
| Other non-financial liabilities   |            | 68.65  | 7.44                           |
| Provisions  |            | 15.12  | 32.93                          |
| Cash generated from/ (used in) operations                                       |            | 1,228.54                                     | 1,571.53                       |
| Income tax paid(net of refunds during the year)                                 |            | (356.84)                                     | (233.77)                       |
| Net cash flow from/ (used in) operating activities                              | (A)        | 871.70                                       | 1,337.76                       |
| B.  |            |  |                                |
| Cash flow from investing activities   |            |  |                                |
| Capital expenditure on property, plant and equipment including capital advances | (392.39)   | (367.04)                                     |                                |



|    |  |            |            |            |
|----|--|------------|------------|------------|
|    | Proceeds from sale of property, plant and equipment                | 1.85       | 4.92       |            |
|    | Interest received  | 11.52      | 5.53       |            |
|    | Net cash from investing activities (B)                             | (379.02)   | (356.59)   |            |
| C. | Cash flow from financing activities                                |            |            |            |
|    | Finance costs  | (69.47)    | (83.48)    |            |
|    | Net cash from financing activities (C)                             | (69.47)    | (83.48)    |            |
|    | Net (decrease)/increase in cash and cash equivalents (A+B+C)       | 423.21     | 897.69     |            |
|    | Cash and cash equivalents as at the beginning of the year          | 283.22     | (614.47)   |            |
|    | Cash and cash equivalents as at the end of the year (See note 11)* | 706.43     | 283.22     |            |
| *  | Comprises:   |            |            |            |
|    |  | 31.03.2018 | 31.03.2017 | 01.04.2016 |
|    | a. Cash on hand  | 0.68       | 0.40       | 0.47       |
|    | b. Balance with scheduled banks                                    |            |            |            |
|    | i. in current accounts   | 81.05      | 282.74     | 52.30      |
|    | ii. in deposit accounts  | 631.07     | 0.08       | 0.08       |
|    | b. Bank overdraft (Refer Note 15)                                  | (6.37)     | 0.00       | (667.32)   |
|    |  | 706.43     | 283.22     | (614.47)   |

## Textual information (160)

## Disclosure of cash flow statement [Text Block]

GKN Driveline (India) Limited  
CASH FLOW STATEMENT FOR  
THE YEAR ENDED 31 MARCH,  
2018

| Particulars   | Year ended | Year ended<br>31.03.2018<br>(Rs. in million) | 31.03.2017<br>(Rs. in million) |
|---|------------|--|--------------------------------|
| A.  |            |  |                                |
| Cash flow from operating activities   |            |  |                                |
| Profit before tax   |            | 1,279.39                                     | 1,276.65                       |
| Adjustments for :   |            |  |                                |
| Depreciation and amortisation expense   |            | 369.68                                       | 339.51                         |
| Finance costs   |            | 69.47  | 83.48                          |
| Net loss/(gain) on foreign currency transactions and translation                |            | 8.70   | (99.82)                        |
| Interest income earned on financial assets                                      |            | (11.67)                                      | (5.53)                         |
| Net (Gain)/Loss on sale/disposal of property, plant and equipment               | (1.22)     | 2.58   |                                |
| Provision for slow moving inventory   |            | 23.54  | (3.82)                         |
| Provision for Loss on mark to market  |            | 2.74   | -                              |
| Liabilities/ excess provisions written back (net)                               |            | (0.74)                                       | (1.30)                         |
| Operating profit before working capital changes                                 |            | 1,739.89                                     | 1,591.75                       |
| Changes in working capital:   |            |  |                                |
| Adjustments for (increase)/ decrease in operating assets:                       |            |  |                                |
| Trade receivables   |            | (317.96)                                     | (84.11)                        |
| Current/non current assets  |            | 61.48  | 26.68                          |
| Other financial assets  |            | 23.57  | (28.50)                        |
| Loans   |            | 2.58   | (3.41)                         |
| Inventories   |            | (230.07)                                     | 100.70                         |
| Adjustments for increase / (decrease) in operating liabilities:                 |            |  |                                |
| Trade payables  |            | 466.73                                       | (152.98)                       |
| Other financial liabilities   |            | (601.45)                                     | 81.03                          |
| Other non-financial liabilities   |            | 68.65  | 7.44                           |
| Provisions  |            | 15.12  | 32.93                          |
| Cash generated from/ (used in) operations                                       |            | 1,228.54                                     | 1,571.53                       |
| Income tax paid(net of refunds during the year)                                 |            | (356.84)                                     | (233.77)                       |
| Net cash flow from/ (used in) operating activities                              | (A)        | 871.70                                       | 1,337.76                       |
| B.  |            |  |                                |
| Cash flow from investing activities   |            |  |                                |
| Capital expenditure on property, plant and equipment including capital advances | (392.39)   | (367.04)                                     |                                |

|    |  |            |            |            |
|----|--|------------|------------|------------|
|    | Proceeds from sale of property, plant and equipment                | 1.85       | 4.92       |            |
|    | Interest received  | 11.52      | 5.53       |            |
|    | Net cash from investing activities (B)                             | (379.02)   | (356.59)   |            |
| C. | Cash flow from financing activities                                |            |            |            |
|    | Finance costs  | (69.47)    | (83.48)    |            |
|    | Net cash from financing activities (C)                             | (69.47)    | (83.48)    |            |
|    | Net (decrease)/increase in cash and cash equivalents (A+B+C)       | 423.21     | 897.69     |            |
|    | Cash and cash equivalents as at the beginning of the year          | 283.22     | (614.47)   |            |
|    | Cash and cash equivalents as at the end of the year (See note 11)* | 706.43     | 283.22     |            |
| *  | Comprises:   |            |            |            |
|    |  | 31.03.2018 | 31.03.2017 | 01.04.2016 |
|    | a. Cash on hand  | 0.68       | 0.40       | 0.47       |
|    | b. Balance with scheduled banks                                    |            |            |            |
|    | i. in current accounts   | 81.05      | 282.74     | 52.30      |
|    | ii. in deposit accounts  | 631.07     | 0.08       | 0.08       |
|    | b. Bank overdraft (Refer Note 15)                                  | (6.37)     | 0.00       | (667.32)   |
|    |  | 706.43     | 283.22     | (614.47)   |

## Textual information (161)

### Description of accounting policy for determining components of cash and cash equivalents [Text Block]

2.03 Cash and cash equivalents Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition) and highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. For the purpose of statement of cash flows, cash and cash equivalents consist of cash and short term deposits, as defined above, net of outstanding bank/book overdrafts as they are considered an integral part of Company's cash management.

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Millions of INR

|   | <b>01/04/2017<br/>to<br/>31/03/2018</b>  | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|---|--|---|
| Additional information on profit and loss account explanatory [TextBlock]   | Textual information<br>(162) [See below] |   |
| Net write-downs (reversals of write-downs) of inventories   | 0  | 0                                       |
| Net write-downs (reversals of write-downs) of property, plant and equipment   | 0  | 0                                       |
| Impairment loss recognised in profit or loss, trade receivables   | 0  | 0                                       |
| Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables   | 0  | 0                                       |
| Gains on disposals of non-current assets  | 0  | 0                                       |
| Net gains (losses) on disposals of non-current assets   | 0  | 0                                       |
| Losses on disposals of property, plant and equipment  | 0.43                                     | 6.01                                    |
| Net gains (losses) on disposals of property, plant and equipment  | -0.43                                    | -6.01                                   |
| Net gains (losses) on disposals of investment properties  | 0  | 0                                       |
| Gains on disposals of investments   | 0  | 0                                       |
| Net gains (losses) on disposals of investments  | 0  | 0                                       |
| Net gains (losses) on litigation settlements  | 0  | 0                                       |
| Net gains (losses) on change in fair value of derivatives   | 0  | 0                                       |
| Other Comprehensive income, attributable to owners of parent  | -0.72                                    | -4.39                                   |
| Total share of profit (loss) of associates and joint ventures accounted for using equity method   | 0  | 0                                       |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax            | 0  | 0                                       |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax                | 0  | 0                                       |
| Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax  | 0  | 0                                       |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, before tax            | 0  | 0                                       |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, before tax                | 0  | 0                                       |
| Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax  | 0  | 0                                       |
| Income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss | 0  | 0                                       |
| Income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss     | 0  | 0                                       |
| Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method                                | 0  | 0                                       |
| Aggregated income tax relating to components of other comprehensive income that will not be reclassified to profit or loss  | -0.4                                     | -2.4                                    |
| Aggregated income tax relating to components of other comprehensive income that will be reclassified to profit or loss  | 0  | 0                                       |
| Total aggregated income tax relating to components of other comprehensive income  | -0.4                                     | -2.4                                    |
| Changes in inventories of finished goods  | 46.55                                    | -46.29                                  |
| Changes in inventories of work-in-progress  | -109.97                                  | 129.65                                  |
| Changes in inventories of stock-in-trade  | 0  | 0                                       |
| Changes in other inventories  | 0  | 0                                       |
| Total changes in inventories of finished goods, work-in-progress and stock-in-trade   | -63.42                                   | 83.36                                   |

|   |           |           |
|---|-----------|-----------|
| Exceptional items before tax                              | 0         | 0         |
| Total exceptional items                                   | 0         | 0         |
| Total revenue arising from exchanges of goods or services | 0         | 0         |
| Domestic sale manufactured goods                          | 10,902.36 | 10,487.96 |
| Total domestic turnover goods, gross                      | 10,902.36 | 10,487.96 |
| Export sale manufactured goods                            | 0         | 0         |
| Total export turnover goods, gross                        | 0         | 0         |
| Total revenue from sale of products                       | 10,902.36 | 10,487.96 |
| Total revenue from sale of services                       | 0         | 0         |
| Gross value of transaction with related parties           | 1,202.5   | 1,097.36  |
| Bad debts of related parties                              | 0         | 0         |

## Textual information (162)

**Additional information on profit and loss account explanatory [Text Block]**

GKN Driveline  
(India) Limited  
NOTES TO THE  
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| Particulars  | Year ended | Year ended | 31.03.2018<br>(Rs. in<br>million) | 31.03.2017<br>(Rs. in<br>million) |
|--|------------|------------|-----------------------------------|-----------------------------------|
| 26. Income tax recognised in Statement of Profit and Loss  |            |            |                                   |                                   |
| (a) Current tax  |            |            |                                   |                                   |
| In respect of current year   | 351.24     |            | 289.10                            |                                   |
| In respect of prior years  | 33.77      |            | 2.97                              |                                   |
|  |            |            | 385.01                            | 292.07                            |
| (b) Deferred tax [See note 27]   |            |            |                                   |                                   |
| Decrease/(increase) in deferred tax assets   | 84.97      |            | 18.63                             |                                   |
| (Decrease)/increase in deferred tax liabilities  | 22.06      |            | 44.52                             |                                   |
|  |            |            | 107.03                            | 63.15                             |
| Total tax expense recognised in Statements of Profit and Loss  | 492.04     |            | 355.22                            |                                   |
| (c) The income tax expense for the year can be reconciled to the accounting profit as follows:   |            |            |                                   |                                   |
| Profit before tax  | 1,279.39   |            | 1,276.65                          |                                   |
| Income tax expense calculated at 34.608%   | 442.77     |            | 441.82                            |                                   |
| Tax effect of amounts which are not deductible in calculating taxable income:  |            |            |                                   |                                   |
| Corporate social responsibility expenditure  | 5.05       |            | 0.75                              |                                   |
| Unabsorbed Depreciation  | -          |            | (57.49)                           |                                   |
| Additional depreciation on plant and machinery   | -          | (17.56)    |                                   |                                   |
| Differential tax rate on capital gain/(loss) on sale of PPE  | (0.42)     |            | 2.08                              |                                   |
| Others   | 10.87      |            | (17.35)                           |                                   |
|  |            |            | 15.50                             | (89.57)                           |
| Adjustments recognised in current year in relation to the current tax of prior years   | 33.77      | 2.97       |                                   |                                   |
| Income tax expense recognised in profit or loss  | 492.04     |            | 355.22                            |                                   |
| The tax rate used for the 2017-2018 and 2016-2017 reconciliations above is the corporate tax rate of 34.608% payable by corporate entities in India on taxable profits under the Indian tax law. |            |            |                                   |                                   |
| (d) Income Tax relating to earlier years   |            |            |                                   |                                   |

During the year Company has received an assessment order of The Principal Chief Commissioner of Income Tax, New Delhi on MAP proceedings relating to earlier years, there were certain disallowances relating to transactions with group company. Company has provided for such disallowances and made an additional provision of income taxes amounting INR 33.77 million and adjusted the same against the advance taxes paid/refund receivable for earlier years.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH, 2018

|    |   |                       |                               |                   |                  |
|----|---|-----------------------|-------------------------------|-------------------|------------------|
| 27 | Current Tax and Deferred Tax                              |                       |                               |                   |                  |
|    | (I) For the year ended 31 March, 2018                     |                       |                               |                   | (Rs. in million) |
|    | Particulars   | Year ended 31.03.2018 |                               |                   |                  |
|    |   | Opening Balance       | Recognised in profit and Loss | Recognised in OCI | Closing balance  |
|    | Tax effect of items constituting deferred tax liabilities |                       |                               |                   |                  |
|    | Property, plant and equipment and other intangible assets | (250.27)              | (45.85)                       | -                 | (296.12)         |
|    | GSA charges   | (23.79)               | 23.79                         | -                 | -                |
|    |   | (274.06)              | (22.06)                       | -                 | (296.12)         |
|    | Tax effect of items constituting deferred tax assets      |                       |                               |                   |                  |
|    | Provision for Bonus                                       | 6.99                  | (0.18)                        | -                 | 6.81             |
|    | Provision for Entry Tax                                   | 17.96                 | 0.51                          | -                 | 18.47            |
|    | Provision for Compensated absences                        | 45.77                 | 0.03                          | -                 | 45.80            |
|    | Provision for slow moving inventory                       | 27.56                 | 8.14                          | -                 | 35.70            |
|    | Provision for Gratuity                                    | (8.05)                | (8.16)                        | 0.40              | (15.81)          |
|    | Other Temporary differences                               | 11.60                 | (1.95)                        | -                 | 9.65             |
|    | MAT Credit  | 83.38                 | (83.36)                       | -                 | 0.02             |
|    |   | 185.21                | (84.97)                       | 0.40              | 100.64           |
|    | Deferred tax Liabilities (net)                            | (88.85)               | (107.03)                      | 0.40              | (195.48)         |
|    | (i) For the year ended 31 March, 2017                     |                       |                               |                   | (INR in million) |
|    | Particulars   | Year ended 31.03.2017 |                               |                   |                  |
|    |   | Opening Balance       | Recognised in profit and Loss | Recognised in OCI | Closing balance  |
|    | Tax effect of items constituting deferred tax liabilities |                       |                               |                   |                  |
|    | Property, plant and equipment and other                   |                       | (64.27)                       |                   |                  |

|  |          |         |          |
|--|----------|---------|----------|
| intangible assets                                    | (186.00) | -       | (250.27) |
| GSA charges  | (43.54)  | 19.75   | (23.79)  |
|  | (229.54) | (44.52) | (274.06) |
| Tax effect of items constituting deferred tax assets |          |         |          |
| Provision for Bonus                                  | 5.09     | 1.90    | 6.99     |
| Provision for Entry Tax                              | 15.58    | 2.38    | 17.96    |
| Provision for Compensated absences                   | 36.16    | 9.61    | 45.77    |
| Provision for slow moving inventory                  | 28.88    | (1.32)  | 27.56    |
| Provision for Gratuity                               | 0.09     | (10.54) | (8.05)   |
| Other Temporary differences                          | 11.10    | 0.50    | 11.60    |
| MAT Credit   | 104.54   | (21.16) | 83.38    |
|  | 201.44   | (18.63) | 185.21   |
| Deferred tax Liabilities (net)                       | (28.10)  | (63.15) | (88.85)  |

NOTES TO  
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31 MARCH,  
2018

28. Employee benefit plans
- (i) Defined contribution plans
- The Company operates defined contribution retirement benefit plans for all its qualifying employees. Where employees leave the plans prior to full vesting of the contributions, the contributions payable by the Company are reduced by the amount of forfeited contributions.
- During the year the Company has recognised the following amounts in the statement of profit and loss:



|      |  |       |       |       |
|------|--|-------|-------|-------|
|      | Contribution to Regional Provident Fund Commissioner   | 14.96 | 15.40 |       |
|      | Contribution to Superannuation Fund  |       | 18.12 | 17.36 |
|      | Contribution to Employee State Insurance   |       | 2.16  | 0.95  |
|      | Contribution to Employee's Pension Scheme 1995   |       | 14.28 | 13.19 |
| (ii) | Defined benefit plans and other long term benefits   |       |       |       |
| A    | Gratuity plan  |       |       |       |
|      | <p>The Company operates gratuity plan administered through Life Insurance Corporation of India (LIC) under its group gratuity scheme. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service. The Company pays contribution to LIC to fund its plan.</p> |       |       |       |
| B    | Compensated absences:  |       |       |       |
|      | <p>The employees are entitled for leave for each year of service and part thereof and subject to the limits specified, the un-availed portion of such leaves can be accumulated / encashed or lapsed during/ at the end of the service period. The plan is not funded.</p>   |       |       |       |
| C    | Provident Fund   |       |       |       |
|      | <p>Provident fund for certain eligible employees is managed by the Company through the Employees Provident Fund Trust in line with</p>   |       |       |       |

the Provident Fund and Miscellaneous Provision Act 1952. The plan guarantees interest at the rate notified by the Provident Fund Authorities. The contribution by the employer and employee together with the interest accumulated hereon are payable to employees at the time of their separation from the company or retirement, whichever is earlier. The benefits vest immediately on rendering of the services by the employee. The Company has an obligation to make good the shortfall, if any, between the return from the investments of the Trust and the notified interest rate. The Company's obligation in this regard is actuarially determined and provided for if the circumstances indicate that the Trust may not be able to generate adequate returns to

cover the interest rates notified by the Government.

The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date.

These plan typically exposes the Company to actuarial risks such as: interest rate risk, longevity risk and salary risk.

Interest risk

The defined benefit obligation calculated uses a discount rate based on government bonds. If bond yields fall, the defined benefit obligation will tend to increase.

Longevity risk

The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability

The present value of the defined benefit plan liability is calculated by reference to the future salaries of plan participants.

As such, an increase in the salary of the plan participants

Salary risk

|    |   |  |                      |             |
|----|---|--|----------------------|-------------|
|    |   | will increase the plan's liability.  |                      |             |
|    |   | This may arise from volatility in asset values due to market fluctuations and impairment of assets due to credit losses. LIC of India primarily invests in debt instruments such as Government securities and highly rated corporate bonds wherein the risk of downward fluctuation in value is minimal. |                      |             |
|    | Investment Risk   |  |                      |             |
| a) | The Principal assumptions used for the purpose of the actuarial valuations were as follows: |  |                      |             |
|    | Particulars   | Gratuity Fund  | Compensated Absences | Provi Fund  |
|    | As at 31.03.2018  |  |                      |             |
|    | Discount Rate(s)  | 7.75%  | 7.75%                | 7.73%       |
|    | Expected return on Plan Assets  | 7.55%  | N.A                  | 8.55%       |
|    | Salary Rise   | 8.50%  | 8.50%                | N.A         |
|    | Attrition Rate  | 5.00%  | 5.00%                | N.A         |
|    | Expected average remaining working lives of employees (years)                               | 24.60 years  | 24.60 years          | 24.60 years |
|    | As at 31.03.2017  |  |                      |             |
|    | Discount Rate(s)  | 7.55%  | 7.55%                | 7.54%       |
|    | Expected return on Plan Assets  | 7.95%  | N.A                  | 8.65%       |
|    | Salary Rise   | 8.50%  | 8.50%                | N.A         |
|    | Attrition Rate  | 5.00%  | 5.00%                | N.A         |
|    | Expected average remaining working lives of employees (years)                               | 24.67 years  | 24.67 years          | 24.67 years |
|    | As at 01.04.2016  |  |                      |             |
|    | Discount Rate(s)  | 7.95%  | 7.95%                | 8.00%       |
|    | Expected return on Plan Assets  | 7.85%  | N.A                  | 8.80%       |
|    | Salary Rise   | 8.50%  | 8.50%                | N.A         |
|    | Attrition Rate  | 5.00%  | 5.00%                | N.A         |
|    | Expected average  |  |                      |             |

remaining working lives of employees (years) 25.27 years 25.27 years 25.27 years

Components of expenses recognised in the statement of profit or loss in respect of:

Particulars

Gratuity Fund

Compensated Absences Provi Fund

Year ended 31.03.2018

Past Service Cost

- - -

Current Service Cost

24.55 17.44 30.41

Actuarial loss/(gain)

- (21.95) -

Net Interest Cost/(Income)

(3.46) 9.79 -

Expenses recognised in the statement of profit & loss

21.09 5.28 30.41

Year ended 31.03.2017

Past Service Cost

-

Current Service Cost

22.09 45.31 26.00

Actuarial loss/(gain)

- (4.39) -

Net Interest Cost/(Income)

(2.45) 7.49 -

Expenses recognised in the statement of profit & loss

19.64 48.41 26.00

Components of expenses recognised in the other comprehensive income in respect of:

Particulars

Gratuity Fund

Compensated Absences Provi Fund

Year ended 31.03.2018

Actuarial (gain)/loss

- Experiences Adjustment

5.02 -

- Differences in present value of obligations

(4.89) - (3.81)

Return on Plan Assets, excluding amounts included in Net Interest Expense

1.11 - 3.71

Component of defined benefit costs recognised in other comprehensive income

1.24 - (0.10)

Year ended 31.03.2017

Actuarial (gain)/loss

- Experiences

|   |      |   |        |   |   |
|---|------|---|--------|---|---|
| Adjustment  |      |   | (2.70) | - | - |
| - Differences in present value of obligations                               | 8.79 | - | (4.97) |   |   |
| Return on Plan Assets, excluding amounts included in Net Interest Expense   | 0.60 | - | 5.22   |   |   |
| Component of defined benefit costs recognised in other comprehensive income | 6.69 | - | 0.25   |   |   |

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plan is as follows:

| Particulars                      |        |        | Gratuity Fund | Compensated Absences | Provi Fund |
|----------------------------------|--------|--------|---------------|----------------------|------------|
| As at 31.03.2018                 |        |        |               |                      |            |
| Present Value of obligation      | 319.96 | 132.34 | 537.84        |                      |            |
| Fair value of plan assets        | 365.90 | -      | 537.43        |                      |            |
| Surplus/(deficit)                |        | 45.94  | (132.34)      | (0.41)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 45.94  | (132.34)      | (0.41)               |            |
| As at 31.03.2017                 |        |        |               |                      |            |
| Present Value of obligation      | 280.05 | 132.24 | 486.96        |                      |            |
| Fair value of plan assets        | 303.57 | -      | 486.66        |                      |            |
| Surplus/(deficit)                |        | 23.52  | (132.24)      | (0.30)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 23.52  | (132.24)      | (0.30)               |            |
| As at 01.04.2016                 |        |        |               |                      |            |
| Present Value of obligation      | 236.75 | 104.47 | 400.59        |                      |            |
| Fair value of plan assets        | 248.66 | -      | 400.04        |                      |            |
| Surplus/(deficit)                |        | 11.91  | (104.47)      | (0.55)               |            |
| Effect of asset ceiling, if any* | -      | -      | -             |                      |            |
| Net asset/(liability)            |        | 11.91  | (104.47)      | (0.55)               |            |

\*The company has an obligation to make good the shortfall, if any.

Classification into long term and short term

| Particulars |  |  | Gratuity Fund | Compensated Absences | Provi Fund |
|-------------|--|--|---------------|----------------------|------------|
|-------------|--|--|---------------|----------------------|------------|

As at 31.03.2018

|                              |       |          |        |
|------------------------------|-------|----------|--------|
| Long term asset/(liability)  | 45.94 | (124.15) | -      |
| Short term asset/(liability) | -     | (8.19)   | (0.41) |

As at 31.03.2017

|                              |       |          |        |
|------------------------------|-------|----------|--------|
| Long term asset/(liability)  | 23.52 | (123.74) | -      |
| Short term asset/(liability) | -     | (8.50)   | (0.30) |

As at 01.04.2016

|                              |       |         |        |
|------------------------------|-------|---------|--------|
| Long term asset/(liability)  | 11.91 | (97.04) | -      |
| Short term asset/(liability) | -     | (7.43)  | (0.55) |

Movement in the present value of the defined benefit obligation are as follows

| Particulars  |        |         |        | Gratuity Fund | Compensated Absences | Provi Fund |
|--|--------|---------|--------|---------------|----------------------|------------|
| Year ended 31.03.2018  |        |         |        |               |                      |            |
| Present value of the obligation as at the beginning i.e., 01.04.2017 | 280.05 | 132.24  | 486.96 |               |                      |            |
| Current Service cost   | 24.55  | 17.44   |        | 30.41         |                      |            |
| Interest expense or cost   | 20.93  | 9.79    |        | 36.72         |                      |            |
| Employee's contribution  | -      | -       |        | 50.06         |                      |            |
| Remeasurement (or actuarial) (gain)/loss arising from:               |        |         |        |               |                      |            |
| - Experience Adjustment  | 5.02   | (21.95) |        | 3.81          |                      |            |
| - Others   |        |         |        | (4.89)        | -                    |            |
| Settlements/Transfer In  | -      | -       |        | 9.24          |                      |            |
| Benefits paid  |        | (5.69)  |        | (5.18)        | (79.36)              |            |
| Present value of the obligation as at the end                        |        | 319.97  | 132.34 | 537.84        |                      |            |
| Year ended 31.03.2017  |        |         |        |               |                      |            |
| Present value of the obligation as at the beginning i.e., 01.04.2016 | 236.75 | 104.47  | 400.59 |               |                      |            |
| Current Service cost   |        |         |        | 22.09         | 45.31                | 26.00      |
| Interest expense or cost   | 18.68  | 7.49    |        | 32.05         |                      |            |
| Employee's contribution  | -      | -       |        | 42.23         |                      |            |
| Remeasurement (or actuarial) (gain)/loss arising from:               |        |         |        |               |                      |            |
| - Experience Adjustment  | (2.70) | (4.39)  |        | 4.97          |                      |            |



|   |        |        |        |        |               |            |
|---|--------|--------|--------|--------|---------------|------------|
| - Others  |        |        |        | 8.79   | -             | -          |
| Settlements/Transfer In   |        | -      | -      | 19.74  |               |            |
| Benefits paid   |        |        |        | (3.56) | (20.63)       | (38.6)     |
| Present value of the obligation as at the end   | 280.05 | 132.25 | 486.96 |        |               |            |
| Movement in the fair value of the plan asset are as follows   |        |        |        |        |               |            |
| Particulars   |        |        |        |        | Gratuity Fund | Provi Fund |
| Year ended 31.03.2018   |        |        |        |        |               |            |
| Fair Value of plan asset at the beginning i.e., 01.04.2017  | 303.57 | 486.66 |        |        |               |            |
| Interest Income   |        |        |        | 24.39  | 40.42         |            |
| Employer's contribution   |        |        | 44.74  | 30.41  |               |            |
| Employee's contribution   |        |        | -      | 50.06  |               |            |
| Actuarial gain/(loss)   |        |        | (1.11) | -      |               |            |
| Settlements/Transfer In   |        |        |        | 9.24   |               |            |
| Benefits paid   |        |        |        | (5.69) | (79.36)       |            |
| Fair Value of plan asset at the end   |        |        | 365.90 | 537.43 |               |            |
| Year ended 31.03.2017   |        |        |        |        |               |            |
| Fair Value of plan asset at the beginning i.e., 01.04.2016  | 248.66 | 400.04 |        |        |               |            |
| Interest Income   |        |        |        | 21.13  | 37.27         |            |
| Employer's contribution   |        |        | 37.94  | 26.00  |               |            |
| Employee's contribution   |        |        | -      | 42.23  |               |            |
| Actuarial gain/(loss)   |        |        |        | (0.60) | -             |            |
| Settlements/Transfer In   |        |        | -      | 19.74  |               |            |
| Benefits paid   |        |        |        |        | (3.56)        | (38.6)     |
| Fair Value of plan asset at the end   |        |        | 303.57 | 486.66 |               |            |
| The company expects to make a contribution of INR 18.06 mn (as at 31.03.2017 INR 15.70 mn) to the defined benefit plans during the next financial year. |        |        |        |        |               |            |
| Sensitivity Analysis  |        |        |        |        |               |            |
| Significant actuarial assumptions for the determination of  |        |        |        |        |               |            |

defined obligation  
are discount rate,  
expected salary  
growth rate, attrition  
rate and mortality  
rate. The sensitivity  
analysis below have  
been determined  
based on reasonably  
possible changes in  
respective  
assumption  
occurring at the end  
of reporting period,

while holding all other assumptions constant.

If the discount rate increases(decreases) by 1%, the defined benefit obligation would decrease by INR 32.45 mn(increase by INR 36.67 mn)(as at 31.03.2017: decrease by INR 31.47 mn(increase by INR 35.77 mn)).

If the expected salary growth rate increases(decreases) by 1%, the defined benefit obligation would increased by INR 36.04 mn (decrease by INR 32.51 mn) (as at 31.03.2017: increase by INR 35.08 mn (decrease by INR 31.48 mn)).

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31 MARCH,  
2018

| ##  | Employee benefit plans  |
|-----|---|
| (i) | <p>Defined contribution plans</p> <p>The Company operates defined contribution retirement benefit plans for all its qualifying employees. Where employees leave the plans prior to full vesting of the contributions, the contributions payable by the Company are reduced by the amount of forfeited contributions.</p> <p>During the year the Company has recognised the following amounts in the statement of profit and loss:</p> |

Contribution to

|      |   |
|------|---|
|      | Regional Provident Fund Commissioner  |
|      | Contribution to Superannuation Fund   |
|      | Contribution to Employee State Insurance  |
|      | Contribution to Employee's Pension Scheme 1995  |
| (ii) | Defined benefit plans and other long term benefits  |
| A    | <p>Gratuity plan</p> <p>The Company operates gratuity plan administered through Life Insurance Corporation of India (LIC) under its group gratuity scheme. Every employee is entitled to a benefit equivalent to fifteen days salary last drawn for each completed year of service in line with the Payment of Gratuity Act, 1972. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefits vest after five years of continuous service. The Company pays contribution to LIC to fund its plan.</p> |
| B    | <p>Compensated absences:</p> <p>The employees are entitled for leave for each year of service and part thereof and subject to the limits specified, the un-availed portion of such leaves can be accumulated / encashed or lapsed during/ at the end of the service period. The plan is not funded.</p>   |
| C    | <p>Provident Fund</p> <p>Provident fund for certain eligible employees is managed by the Company through the Employees Provident Fund Trust in line with the Provident Fund</p>   |

and Miscellaneous  
Provision Act 1952.  
The plan guarantees  
interest at the rate  
notified by the  
Provident Fund  
Authorities. The  
contribution by the  
employer and  
employee together  
with the interest  
accumulated hereon  
are payable to  
employees at the  
time of their  
separation from the  
company or  
retirement,  
whichever is earlier.  
The benefits vest  
immediately on  
rendering of the  
services by the  
employee. The  
Company has an  
obligation to make  
good the shortfall, if  
any, between the  
return from the  
investments of the  
Trust and the  
notified interest rate.  
The Company's  
obligation in this  
regard is actuarially  
determined and  
provided for if the  
circumstances  
indicate that the  
Trust may not be  
able to generate  
adequate returns to

cover the interest rates notified by the Government.

The present value of the defined benefit obligation and the related current service cost are measured using the Projected Unit Credit method with actuarial valuations being carried out at each balance sheet date.

These plan typically exposes the Company to actuarial risks such as: interest rate risk, longevity risk and salary risk.

Interest risk

Longevity risk

Salary risk

## Investment Risk

- a) The Principal assumptions used for the purpose of the actuarial valuations were as follows:

### Particulars

As at 31.03.2018

Discount Rate(s)

Expected return on Plan Assets

Salary Rise

Attrition Rate

Expected average remaining working lives of employees (years)

As at 31.03.2017

Discount Rate(s)

Expected return on Plan Assets

Salary Rise

Attrition Rate

Expected average remaining working lives of employees (years)

As at 01.04.2016

Discount Rate(s)

Expected return on Plan Assets

Salary Rise

Attrition Rate

Expected average



remaining working  
lives of employees  
(years)

Components of  
expenses recognised  
in the statement of  
profit or loss in  
respect of:

Particulars

Year ended  
31.03.2018

Past Service Cost

Current Service  
Cost

Actuarial loss/(gain)

Net Interest  
Cost/(Income)

Expenses  
recognised in the  
statement of profit  
& loss 21.09

Year ended  
31.03.2017

Past Service Cost

Current Service  
Cost

Actuarial loss/(gain)

Net Interest  
Cost/(Income)

Expenses  
recognised in the  
statement of profit  
& loss 19.64

Components of  
expenses recognised  
in the other  
comprehensive  
income in respect  
of:

Particulars

Year ended  
31.03.2018

Actuarial (gain)/loss

- Experiences  
Adjustment

- Differences in  
present value of  
obligations

Return on Plan  
Assets, excluding  
amounts included in  
Net Interest  
Expense 1.11

Component of  
defined benefit costs  
recognised in other  
comprehensive  
income 1.24

Year ended  
31.03.2017

Actuarial (gain)/loss

- Experiences

|   |      |
|---|------|
| Adjustment  |      |
| - Differences in present value of obligations                               |      |
| Return on Plan Assets, excluding amounts included in Net Interest Expense   | 0.60 |
| Component of defined benefit costs recognised in other comprehensive income | 6.69 |

The amount included in the balance sheet arising from the entity's obligation in respect of its defined benefit plan is as follows:

#### Particulars

As at 31.03.2018

Present Value of obligation  
Fair value of plan assets

Surplus/(deficit)

Effect of asset ceiling, if any\*

Net asset/(liability)

As at 31.03.2017

Present Value of obligation  
Fair value of plan assets

Surplus/(deficit)

Effect of asset ceiling, if any\*

Net asset/(liability)

As at 01.04.2016

Present Value of obligation  
Fair value of plan assets

Surplus/(deficit)

Effect of asset ceiling, if any\*

Net asset/(liability)

\*The company has an obligation to make good the shortfall, if any.

Classification into long term and short term

#### Particulars

As at 31.03.2018

Long term  
asset/(liability)Short term  
asset/(liability)

As at 31.03.2017

Long term  
asset/(liability)Short term  
asset/(liability)

As at 01.04.2016

Long term  
asset/(liability)Short term  
asset/(liability)Movement in the  
present value of the  
defined benefit  
obligation are as  
follows

Particulars

Year ended  
31.03.2018Present value of the  
obligation as at the  
beginning i.e., 280.05  
01.04.2017

Current Service cost

Interest expense or  
costEmployee's  
contributionRemeasurement (or  
actuarial) (gain)/loss  
arising from:- Experience  
Adjustment

- Others

Settlements/Transfer  
In

Benefits paid

Present value of the  
obligation as at the  
endYear ended  
31.03.2017Present value of the  
obligation as at the  
beginning i.e., 236.75  
01.04.2016

Current Service cost

Interest expense or  
costEmployee's  
contributionRemeasurement (or  
actuarial) (gain)/loss  
arising from:- Experience  
Adjustment

- Others

Settlements/Transfer  
In

Benefits paid

Present value of the  
obligation as at the  
end

Movement in the  
fair value of the  
plan asset are as  
follows

Particulars

Year ended  
31.03.2018

Fair Value of plan  
asset at the  
beginning i.e.,  
01.04.2017

Interest Income

Employer's  
contribution

Employee's  
contribution

Actuarial gain/(loss)

Settlements/Transfer  
In

Benefits paid

Fair Value of plan  
asset at the end

Year ended  
31.03.2017

Fair Value of plan  
asset at the  
beginning i.e.,  
01.04.2016

Interest Income

Employer's  
contribution

Employee's  
contribution

Actuarial gain/(loss)

Settlements/Transfer  
In

Benefits paid

Fair Value of plan  
asset at the end

The company  
expects to make a  
contribution of INR  
18.06 mn (as at  
31.03.2017 INR  
15.70 mn)to the  
defined benefit  
plans during the  
next financial year.

Sensitivity Analysis

Significant actuarial  
assumptions for the  
determination of

defined obligation  
are discount rate,  
expected salary  
growth rate, attrition  
rate and mortality  
rate. The sensitivity  
analysis below have  
been determined  
based on reasonably  
possible changes in  
respective  
assumption  
occurring at the end  
of reporting period,

while holding all other assumptions constant.

If the discount rate increases(decreases) by 1%, the defined benefit obligation would decrease by INR 32.45 mn(increase by INR 36.67 mn)(as at 31.03.2017: decrease by INR 31.47 mn(increase by INR 35.77 mn)).

If the expected salary growth rate increases(decreases) by 1%, the defined benefit obligation would increased by INR 36.04 mn (decrease by INR 32.51 mn) (as at 31.03.2017: increase by INR 35.08 mn (decrease by INR 31.48 mn)).

29. Share based payment

During the year, GKN Group has issued shares of GKN Plc., UK (the Ultimate holding Company) to 2 senior employees of the Company under the GKN Share Retention and Incentive Plan 2015 (SIRP 2015) as performance incentive, Board of Directors of the Company has recommended and approved the allotment and issue of these shares vide meeting dated February 27, 2018

| Employee | Designation | Number of Shares | Classification | Date of allotment | Value per share on February 27, 2018 (in GBX) | Value per share on March 31, 2018 (in GBX) |
|----------|-------------|------------------|----------------|-------------------|---|--|
|----------|-------------|------------------|----------------|-------------------|---|--|

|     |  |                           |      |                 |                                       |       |        |
|-----|--|---------------------------|------|-----------------|---------------------------------------|-------|--------|
|     | Bharat Dev Singh Kanwar  | Managing Director         | 6365 | Ordinary Shares | March 19 2018                         | 391   | 463    |
|     | S Mehrotra   | Plant Director- Faridabad | 2017 | Ordinary Shares | March 19 2018                         | 391   | 463    |
|     | <p>The ultimate holding Company, GKN Plc., UK does not charge the Company in respect of ordinary shares granted to the employees of the Company under SIRP 2015, consequently the Company has not accounted for in the financial statements. Further, the disclosures given above are to the extent of information available with the Company.</p> |                           |      |                 |                                       |       |        |
| 30. | Earnings per share (EPS)   |                           |      |                 |                                       |       |        |
|     |  |                           |      |                 | Year ended 31.03.2018 (Rs. Per share) |       |        |
|     | Basic earnings per share   |                           |      |                 | 61.58                                 |       | 71.78  |
|     | Diluted earnings per share *   |                           |      | 61.58           |                                       | 71.78 |        |
|     | Basic earnings per share   |                           |      |                 |                                       |       |        |
|     | <p>The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows:</p>   |                           |      |                 |                                       |       |        |
|     |  |                           |      |                 | Year ended 31.03.2018                 |       |        |
|     | Profit for the year  |                           |      | Rs. in Million  | 786.61                                |       | 916.90 |
|     | Weighted average   |                           |      |                 |                                       |       |        |

number of equity shares for the purposes of basic earnings per share (Face Value of Rs. 10 each)

Numbers 1,27,73,061 1,27,73,061

Diluted earnings per share

The earnings and weighted average number of equity shares used in the calculation of diluted earnings per share are as follows:

Year ended  
31.03.2018

Profit for the year

Rs. in Million

786.61

916.90

Weighted average number of equity shares for the purposes of basic earnings per share (Face Value of Rs. 10 each)

Numbers 1,27,73,061 1,27,73,061

\* There are no potential dilutive equity shares.

## [611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018        | 01/04/2016<br>to<br>31/03/2017        |
|---|---------------------------------------|---------------------------------------|
| Disclosure of fair value measurement [TextBlock]                | Textual information (163) [See below] | Textual information (164) [See below] |
| Disclosure of fair value measurement of assets [TextBlock]      | Textual information (165) [See below] | Textual information (166) [See below] |
| Whether assets have been measured at fair value                 | No                                    | No                                    |
| Disclosure of fair value measurement of liabilities [TextBlock] |                                       |                                       |
| Whether liabilities have been measured at fair value            | No                                    | No                                    |
| Disclosure of fair value measurement of equity [TextBlock]      |                                       |                                       |
| Whether equity have been measured at fair value                 | No                                    | No                                    |



## Textual information (163)

### Disclosure of fair value measurement [Text Block]

#### 31 Financial Instruments

##### a) Capital Management

The Company manages its capital to ensure that it will be able to continue as going concern, support business stability and growth, while maximising the return to stakeholders. The Company funds its operations majorly through internal accruals. To ride over short term working capital needs, the Company occasionally avails temporary credit facilities.

As at the year end, the cash and cash equivalents were higher than the short term debts availed by the Company. The capital structure of the Company consists of no debt. The Company is not subject to any externally imposed capital requirements.

##### (b) Financial risk management objective and policies

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

As at 31 March, 2018

|                              | Measured<br>at<br>amortised<br>cost | Measured<br>at<br>FVTOCI | Measured<br>at FVTPL | (Rs. in<br>million)<br><br>Total<br>carrying<br>value |
|------------------------------|-------------------------------------|--------------------------|----------------------|---|
| Financial assets             |                                     |                          |                      |   |
| Investments                  | 0.07                                | -                        | -                    | 0.07  |
| Cash and cash<br>equivalents | 712.80                              | -                        | -                    | 712.80  |
| Trade receivables            | 1,341.89                            | -                        | -                    | 1,341.89  |
| Security deposits            | 53.00                               | -                        | -                    | 53.00   |
| Loans                        | 11.47                               | -                        | -                    | 11.47   |
| Other financial assets       | 28.18                               | -                        | -                    | 28.18   |

|                             |                            |                    |                   |                      |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
|                             | 2,147.41                   | -                  | -                 | 2,147.41             |
|                             |                            | -                  |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | 6.37                       | -                  | -                 | 6.37                 |
| Trade payables              | 2,036.90                   | -                  | -                 | 2,036.90             |
| Other financial liabilities | 143.26                     | -                  | -                 | 143.26               |
|                             | 2,186.53                   | -                  | -                 | 2,186.53             |
| As at 31 March, 2017        |                            |                    |                   | (Rs. in million)     |
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Investments                 | -                          | -                  | -                 | -                    |
| Cash and cash equivalents   | 283.22                     | -                  | -                 | 283.22               |
| Trade receivables           | 1,023.93                   | -                  | -                 | 1,023.93             |
| Security deposits           | 41.36                      | -                  | -                 | 41.36                |
| Loans                       | 14.05                      |                    |                   | 14.05                |
| Other financial assets      | 64.16                      | -                  | -                 | 64.16                |
|                             | 1,426.72                   | -                  | -                 | 1,426.72             |
|                             |                            |                    |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | -                          | -                  | -                 | -                    |
| Trade payables              | 1,561.94                   | -                  | -                 | 1,561.94             |
| Other financial liabilities | 713.12                     | -                  | -                 | 713.12               |
|                             | 2,275.06                   | -                  | -                 | 2,275.06             |
| As at 1 April, 2016         |                            |                    |                   | (Rs. in million)     |
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Investments                 | -                          |                    |                   | -                    |
| Cash and cash equivalents   | 52.77                      | -                  | -                 | 52.77                |
| Trade receivables           | 943.04                     | -                  | -                 | 943.04               |
| Security deposits           | 36.44                      | -                  | -                 | 36.44                |

|                             |                            |                    |                   |                      |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
| Loans                       | 10.64                      |                    |                   | 10.64                |
| Other financial assets      | 39.58                      | -                  | -                 | 39.58                |
|                             | 1,082.47                   | -                  | -                 | 1,082.47             |
|                             |                            |                    |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | 667.32                     | -                  | -                 | 667.32               |
| Trade payables              | 1,811.20                   | -                  | -                 | 1,811.20             |
| Other financial liabilities | 678.51                     | -                  | -                 | 678.51               |
|                             | 3,157.03                   | -                  | -                 | 3,157.03             |

(c) Risk management framework

The Company is exposed to market risk (including currency risk, interest rate risk and other price risk), credit risk and liquidity risk.

The objective of the Company's risk management framework is to manage the above risks and aims to :

- improve financial risk awareness and risk transparency
- identify, control and monitor key risks
- provide management with reliable information on the Company's risk exposure
- improve financial returns

(i) Market risk

Market risk is the risk that the fair value of financial instruments will fluctuate because of change in market price. Market risk comprises of three types of risks - interest risk, foreign currency, and other price risk, such as equity price risk.

The Company's activities expose it primarily to currency risk and other price risk such as equity price risk. The financial instruments affected by

The Company requires funds both for short-term operational needs as well as for long-term investment needs.

The Company remains committed to maintaining a healthy liquidity, gearing ratio, deleveraging and strengthening the balance sheet. The maturity profile of the Company's financial liabilities based on the remaining period from the date of balance sheet to the contractual maturity date is given in the table below. The figures reflect the contractual undiscounted cash obligation of the Company.

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|                               |                     |           |           |           | (Rs. in million) |
|-------------------------------|---------------------|-----------|-----------|-----------|------------------|
|                               | As at 1 April, 2016 |           |           |           |                  |
|                               | <1 year             | 1-3 Years | 3-5 Years | > 5 Years | Total            |
| Non current                   |                     |           |           |           |                  |
| - Other financial liabilities | -                   | 537.03    | -         | -         | 537.03           |
| Current                       |                     |           |           |           | -                |
| - Bank Overdraft              | 667.32              | -         | -         | -         | 667.32           |
| - Trade payables              | 1,811.20            | -         | -         | -         | 1,811.20         |
| - Other financial liabilities | 141.48              | -         | -         | -         | 141.48           |
|                               |                     | -         | -         | -         |                  |
| Total                         | 2,620.00            | 537.03    | -         | -         | 3,157.03         |

(iii) Foreign currency risk

Foreign exchange risk comprises of risk that may arise to the Company because of fluctuations in foreign currency exchange rates. Fluctuations in foreign currency exchange rates may have an impact on the Statement of Profit and Loss. As at the year end, the Company was exposed to foreign exchange risk arising from foreign currency payables and buyer's credit denominated in foreign currency availed by the Company.

The position of foreign currency exposure to the Company as at the end of the year expressed in INR are as follows :

|          |                     |                     |                     |          |             | (Rs. in million) |
|----------|---------------------|---------------------|---------------------|----------|-------------|------------------|
| Currency | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |          |             |                  |
|          | Receivables         | Payables            | Receivables         | Payables | Receivables | Payables         |
| USD      | 49.95               | 163.30              | 87.64               | 112.11   | 1.23        | 108.36           |
| EUR      | -                   | 241.06              | 0.68                | 178.50   | 0.86        | 234.81           |
| JPY      | -                   | 18.78               | -                   | 5.19     | -           | 21.04            |
| SGD      | -                   | -                   | -                   | -        | -           | 22.49            |
| GBP      | -                   | -                   | 4.19                | 451.73   | -           | 0.49             |
| AUD      | -                   | 7.90                | -                   | 7.37     | -           | 10.04            |

|  |                                  | 49.95                       | 431.04 | 92.51      | 754.90     | 2.08       | 397.23 |
|--|----------------------------------|-----------------------------|--------|------------|------------|------------|--------|
| Sensitivity  |                                  |                             |        |            |            |            |        |
| If INR is depreciated or appreciated by 5% vis-s-a-vis foreign currency, the impact thereof on the profit and loss of the company are given below: |                                  |                             |        |            |            |            |        |
| Currency Exposure  | Change in currency exchange rate | Effect on profit before tax |        |            |            |            |        |
|  |                                  |                             |        | 31.03.2018 | 31.03.2017 | 01.04.2016 |        |
| USD  | +5%                              |                             |        | (5.67)     | (1.22)     | (5.36)     |        |
| -5%  |                                  | 5.67                        | 1.22   | 5.36       |            |            |        |
| EUR  | +5%                              |                             |        | (12.05)    | (8.89)     | (11.70)    |        |
| -5%  |                                  | 12.05                       | 8.89   | 11.70      |            |            |        |
| JPY  | +5%                              |                             |        | (0.94)     | (0.26)     | (1.05)     |        |
| -5%  |                                  | 0.94                        | 0.26   | 1.05       |            |            |        |
| SGD  | +5%                              |                             |        | -          | -          | (1.12)     |        |
| -5%  |                                  | -                           | -      | 1.12       |            |            |        |
| GBP  | +5%                              |                             |        | -          | (22.38)    | (0.02)     |        |
| -5%  |                                  | -                           | 22.38  | 0.02       |            |            |        |
| AUD  | +5%                              |                             |        | (0.40)     | (0.37)     | (0.50)     |        |
| -5%  |                                  | 0.40                        | 0.37   | 0.50       |            |            |        |

## (iv) Interest rate risk

The Company is exposed to interest rate risk on current borrowings and fixed deposits outstanding as at the year end. The Company's policy is to maintain a balance of fixed and floating interest rate borrowings and the proportion of fixed and floating rate debt is determined by current market interest rates. The borrowings of the Company are principally denominated in Indian Rupees. These exposures are reviewed by appropriate levels of management on a monthly basis. The Company invests in fixed deposits to achieve the Company's goal of maintaining liquidity, carrying manageable risk and

achieving satisfactory returns.

(vi) Credit risk

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company.

The Company's exposure to credit risk primarily arises from trade receivables, balances with banks and security deposits. The credit risk on bank balances is limited because the counterparties are banks with good credit ratings. Trade receivables consist of Original Equipment Manufacturers as customers. Ongoing credit evaluation is performed on the financial condition of accounts receivable.

The Company's policies on assessing expected credit losses is detailed in notes to accounting policies. For details of exposure, default grading and expected credit loss as on the reporting year (See note 10).

## Textual information (164)

### Disclosure of fair value measurement [Text Block]

As at 31 March, 2017

|                             |                            |                    |                   | (Rs. in million)     |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
| Financial assets            | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Investments                 | -                          | -                  | -                 | -                    |
| Cash and cash equivalents   | 283.22                     | -                  | -                 | 283.22               |
| Trade receivables           | 1,023.93                   | -                  | -                 | 1,023.93             |
| Security deposits           | 41.36                      | -                  | -                 | 41.36                |
| Loans                       | 14.05                      | -                  | -                 | 14.05                |
| Other financial assets      | 64.16                      | -                  | -                 | 64.16                |
|                             | 1,426.72                   | -                  | -                 | 1,426.72             |
|                             |                            |                    |                   |                      |
|                             |                            |                    |                   | (Rs. in million)     |
| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
| Bank Overdraft              | -                          | -                  | -                 | -                    |
| Trade payables              | 1,561.94                   | -                  | -                 | 1,561.94             |
| Other financial liabilities | 713.12                     | -                  | -                 | 713.12               |
|                             | 2,275.06                   | -                  | -                 | 2,275.06             |

## Textual information (165)

## Disclosure of fair value measurement of assets [Text Block]

As at 31 March, 2018

(Rs. in million)

| Financial assets          | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
|---------------------------|----------------------------|--------------------|-------------------|----------------------|
| Investments               | 0.07                       | -                  | -                 | 0.07                 |
| Cash and cash equivalents | 712.80                     | -                  | -                 | 712.80               |
| Trade receivables         | 1,341.89                   | -                  | -                 | 1,341.89             |
| Security deposits         | 53.00                      | -                  | -                 | 53.00                |
| Loans                     | 11.47                      | -                  | -                 | 11.47                |
| Other financial assets    | 28.18                      | -                  | -                 | 28.18                |
|                           | 2,147.41                   | -                  | -                 | 2,147.41             |

## Textual information (166)

## Disclosure of fair value measurement of assets [Text Block]

As at 31 March, 2017

(Rs. in million)

| Financial assets          | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
|---------------------------|----------------------------|--------------------|-------------------|----------------------|
| Investments               | -                          | -                  | -                 | -                    |
| Cash and cash equivalents | 283.22                     | -                  | -                 | 283.22               |
| Trade receivables         | 1,023.93                   | -                  | -                 | 1,023.93             |
| Security deposits         | 41.36                      | -                  | -                 | 41.36                |
| Loans                     | 14.05                      | -                  | -                 | 14.05                |
| Other financial assets    | 64.16                      | -                  | -                 | 64.16                |
|                           | 1,426.72                   | -                  | -                 | 1,426.72             |

## [613300] Notes - Operating segments

## Disclosure of major customers [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Major customers [Axis]                     | A2                                |                                   | A3                                |                                   |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018    | 01/04/2016<br>to<br>31/03/2017    | 01/04/2017<br>to<br>31/03/2018    | 01/04/2016<br>to<br>31/03/2017    |
| Revenue from external customers            | 397.97                            | 570.49                            | 134.07                            | 157                               |
| Revenue from external customers            | 397.97                            | 570.49                            | 134.07                            | 157                               |
| Disclosure of major customers [Abstract]   |                                   |                                   |                                   |                                   |
| Disclosure of major customers [Line items] |                                   |                                   |                                   |                                   |
| Name of major customers                    | GKN Driveline<br>Japan Ltd, Japan | GKN Driveline Japan<br>Ltd, Japan | GKN Driveline<br>Korea Ltd, Korea | GKN Driveline<br>Korea Ltd, Korea |
| Revenue from external customers            | 397.97                            | 570.49                            | 134.07                            | 157                               |
| Percentage of entity's revenue             | 65.00%                            | 69.00%                            | 22.00%                            | 19.00%                            |



**Disclosure of major customers [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Major customers [Axis]                     | A4   |  | A5   |  |
|--|--|--|--|--|
|  | 01/04/2017<br>to<br>31/03/2018                 | 01/04/2016<br>to<br>31/03/2017                 | 01/04/2017<br>to<br>31/03/2018               | 01/04/2016<br>to<br>31/03/2017           |
| Revenue from external customers            | 45.83  | 88.3   | 24.44  | 4.39                                     |
| Revenue from external customers            | 45.83  | 88.3   | 24.44  | 4.39                                     |
| Disclosure of major customers [Abstract]   |  |  |  |  |
| Disclosure of major customers [Line items] |  |  |  |  |
| Name of major customers                    | GKN Driveline<br>Malaysia Sdn Bhd,<br>Malaysia | GKN Driveline<br>Malaysia Sdn Bhd,<br>Malaysia | GKN Driveline<br>(Thailand) Ltd,<br>Thailand | GKN Driveline<br>Mexico (UK) Ltd.,<br>UK |
| Revenue from external customers            | 45.83  | 88.3   | 24.44  | 4.39                                     |
| Percentage of entity's revenue             | 8.00%  | 11.00%   | 4.00%  | 1.00%                                    |

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|---|--------------------------------|--------------------------------|
| Disclosure of entity's operating segments [TextBlock] |                                |                                |
| Disclosure of reportable segments [TextBlock]         |                                |                                |
| Whether there are any reportable segments             | No                             | No                             |
| Disclosure of products and services [TextBlock]       |                                |                                |
| Disclosure of geographical areas [TextBlock]          |                                |                                |
| Disclosure of major customers [TextBlock]             |                                |                                |
| Whether there are any major customers                 | Yes                            | Yes                            |

**[610700] Notes - Business combinations**

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017 |
|--|--|--------------------------------|
| Disclosure of business combinations [TextBlock]                            | Textual information<br>(167) [See below] | NA                             |
| Whether there is any business combination                                  | No                                       | No                             |
| Disclosure of detailed information about business combinations [TextBlock] | Textual information<br>(168) [See below] | NA                             |
| Disclosure of reconciliation of changes in goodwill [TextBlock]            |  |                                |
| Whether there is any goodwill arising out of business combination          | No                                       | No                             |
| Disclosure of acquired receivables [TextBlock]                             |  |                                |
| Whether there are any acquired receivables from business combination       | No                                       | No                             |
| Disclosure of contingent liabilities in business combination [TextBlock]   |  |                                |
| Whether there are any contingent liabilities in business combination       | No                                       | No                             |

## Textual information (167)

### Disclosure of business combinations [Text Block]

43. Scheme of Amalgamation 43.1 The scheme of amalgamation ('the Scheme') between the Company (Amalgamated Company) and its subsidiary company, Drivetech Accessories Limited (Amalgamating Company) as approved by the Hon'ble Regional Director (Northern Region) vide order dated July 11, 2018, the Scheme is effective from April, 1 2017 i.e. the appointed date. Company has completed all required formalities and filed the scheme with the ROC on July 19, 2018. The Scheme envisages transfer of all assets, rights, powers, liabilities and duties of the Amalgamating Company to the Amalgamated Company with effect from appointed date. 43.2 Pursuant to clause 12 of the Scheme, the amalgamation has been accounted in accordance with the "pooling of interest method" prescribed under Appendix C of the Ind AS 103 "Business Combinations", accordingly the assets, liabilities and reserves of the Amalgamating Company have been accounted for at their book value, in the books of Amalgamated Company. The share capital of the Amalgamating Company have been cancelled with the Amalgamated Company's investment in the Amalgamating Company. Further, as per para 9(iii) of appendix C, balance sheet as at April 1, 2016 and 31 March 2017 and statement of profit and loss for the year ended March 31, 2017 has been restated. The total assets and reserves taken over as at April 1, 2016 amounts to INR 3.7 mn and INR 0.91 mn respectively. Detailed breakup of asset and liabilities taken over in pursuance to amalgamation is as under:

| Particulars   | Net Amount in Rs. |
|---|-------------------|
| Assets  |                   |
| Property, Plant and Equipment (Net)   | 17,149            |
| Long term loans and advances  | 40,109            |
| Other non current assets  | 80,000            |
| Inventories   | 6,73,082          |
| Trade Receivables   | 6,88,986          |
| Cash and cash equivalents   | 21,10,868         |
| Short term loan and advances  | 99,819            |
| Other Current assets  | 68,891            |
| Total Assets  | 37,78,904         |
| Trade payables  | 19,98,028         |
| Other current liabilities   | 3,69,217          |
| Deferred tax liabilities  | 3,140             |
| Total Liabilities   | 23,70,385         |
| Net asset acquired on amalgamation  | 14,08,519         |
| Reserves and surplus  | 9,07,269          |
| Less: Adjustment for cancellation of company's investment in transferor company | 5,01,250          |

43.3 Previous year figures have been restated to give effect to amalgamation as mentioned above.

## Textual information (168)

### Disclosure of detailed information about business combinations [Text Block]

43. Scheme of Amalgamation 43.1 The scheme of amalgamation ('the Scheme') between the Company (Amalgamated Company) and its subsidiary company, Drivetech Accessories Limited (Amalgamating Company) as approved by the Hon'ble Regional Director (Northern Region) vide order dated July 11, 2018, the Scheme is effective from April, 1 2017 i.e. the appointed date. Company has completed all required formalities and filed the scheme with the ROC on July 19, 2018. The Scheme envisages transfer of all assets, rights, powers, liabilities and duties of the Amalgamating Company to the Amalgamated Company with effect from appointed date. 43.2 Pursuant to clause 12 of the Scheme, the amalgamation has been accounted in accordance with the "pooling of interest method" prescribed under Appendix C of the Ind AS 103 "Business Combinations", accordingly the assets, liabilities and reserves of the Amalgamating Company have been accounted for at their book value, in the books of Amalgamated Company. The share capital of the Amalgamating Company have been cancelled with the Amalgamated Company's investment in the Amalgamating Company. Further, as per para 9(iii) of appendix C, balance sheet as at April 1, 2016 and 31 March 2017 and statement of profit and loss for the year ended March 31, 2017 has been restated. The total assets and reserves taken over as at April 1, 2016 amounts to INR 3.7 mn and INR 0.91 mn respectively.

Detailed breakup of asset and liabilities taken over in pursuance to amalgamation is as under:

| Particulars   | Net Amount in Rs. |
|---|-------------------|
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| Long term loans and advances  | 40,109            |
| Other non current assets  | 80,000            |
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| Trade Receivables   | 6,88,986          |
| Cash and cash equivalents   | 21,10,868         |
| Short term loan and advances  | 99,819            |
| Other Current assets  | 68,891            |
| Total Assets  | 37,78,904         |
| Trade payables  | 19,98,028         |
| Other current liabilities   | 3,69,217          |
| Deferred tax liabilities  | 3,140             |
| Total Liabilities   | 23,70,385         |
| Net asset acquired on amalgamation  | 14,08,519         |
| Reserves and surplus  | 9,07,269          |
| Less: Adjustment for cancellation of company's investment in transferor company | 5,01,250          |

43.3 Previous year figures have been restated to give effect to amalgamation as mentioned above.

**[611500] Notes - Interests in other entities****Disclosure of details of subsidiaries [Table]****..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

| Subsidiaries [Axis]   | A2                                      |
|---|---|
|   | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
| Disclosure of subsidiaries [Abstract]   |   |
| Disclosure of subsidiaries [Line items]   |   |
| Name of subsidiary  | DRIVETECH ACCESSORIES LIMITED           |
| Country of incorporation or residence of subsidiary                                   | INDIA                                   |
| CIN of subsidiary company   | U74899DL1995PLC070604                   |
| Section under which company became subsidiary   | Section 2(87)(ii)                       |
| Whether subsidiary has filed balance sheet  | Yes                                     |
| SRN of filing of balance sheet by subsidiary  | G55814032                               |
| Reason if no filing has been made by subsidiary                                       | NA                                      |
| Whether financial year of subsidiary different from financial year of holding company | No                                      |
| Financial year of subsidiary [Abstract]   |   |
| Start date of accounting period of subsidiary   | 01/04/2016                              |
| End date of accounting period of subsidiary   | 31/03/2017                              |
| Description of reason why using different reporting date or period for subsidiary     | NA                                      |
| Percentage of shareholding in subsidiary  | 100.00%                                 |
| Key information about subsidiary [Abstract]   |   |
| Reporting currency of subsidiary  | INR                                     |
| Exchange rate as applicable for subsidiary  | NA                                      |
| Share capital of subsidiary   | 501,250                                 |
| Reserves and surplus of subsidiary  | 934,367                                 |
| Total assets of subsidiary  | 6,037,755                               |
| Total liabilities of subsidiary   | 6,037,755                               |
| Investment of subsidiary  | 0                                       |
| Turnover of subsidiary  | 8,931,071                               |
| Profit before tax of subsidiary   | 74,732                                  |
| Provision for tax of subsidiary   | 47,634                                  |
| Profit after tax of subsidiary  | 27,098                                  |
| Proposed dividend of subsidiary   | 0                                       |
| Current assets of subsidiary  | 0                                       |
| Non-current assets of subsidiary  | 0                                       |
| Current liabilities of subsidiary   | 0                                       |
| Non-current liabilities of subsidiary   | 0                                       |
| Revenue of subsidiary   | 0                                       |
| Comprehensive income of subsidiary  | 0                                       |
| Proportion of ownership interests held by non-controlling interests                   | 0.00%                                   |
| Proportion of voting rights held by non-controlling interests                         | 0.00%                                   |
| Profit (loss), attributable to non-controlling interests                              | 0                                       |
| Non-controlling interests of subsidiary   | 0                                       |
| Dividends paid to non-controlling interests   | 0                                       |
| Name of subsidiary  | DRIVETECH ACCESSORIES LIMITED           |
| Country of incorporation or residence of subsidiary                                   | INDIA                                   |
| CIN of subsidiary company   | U74899DL1995PLC070604                   |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|--|--------------------------------|--------------------------------|
| Disclosure of interests in other entities [TextBlock]  |                                |                                |
| Disclosure of interests in subsidiaries [TextBlock]  |                                |                                |
| Disclosure of subsidiaries [TextBlock]   |                                |                                |
| Whether company has subsidiary companies   | No                             | Yes                            |
| Number of subsidiary companies   |                                | 1                              |
| Whether company has subsidiary companies which are yet to commence operations                                  | No                             | No                             |
| Whether company has subsidiary companies liquidated or sold during year  | No                             | No                             |
| Disclosure of interests in associates [TextBlock]  |                                |                                |
| Disclosure of associates [TextBlock]   |                                |                                |
| Whether company has invested in associates   | No                             | No                             |
| Whether company has associates which are yet to commence operations  | No                             | No                             |
| Whether company has associates liquidated or sold during year  | No                             | No                             |
| Disclosure of interests in joint arrangements [TextBlock]  |                                |                                |
| Disclosure of joint ventures [TextBlock]   |                                |                                |
| Whether company has invested in joint ventures   | No                             | No                             |
| Whether company has joint ventures which are yet to commence operations  | No                             | No                             |
| Whether company has joint ventures liquidated or sold during year  | No                             | No                             |
| Disclosure of interests in unconsolidated structured entities [TextBlock]                                      |                                |                                |
| Disclosure of unconsolidated structured entities [TextBlock]   |                                |                                |
| Whether there are unconsolidated structured entities   | No                             | No                             |
| Disclosure of investment entities [TextBlock]  |                                |                                |
| Disclosure of information about unconsolidated subsidiaries [TextBlock]  |                                |                                |
| Whether there are unconsolidated subsidiaries  | No                             | No                             |
| Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock] |                                |                                |
| Whether there are unconsolidated structured entities controlled by investment entity                           | No                             | No                             |

**[611400] Notes - Separate financial statements****Disclosure of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Subsidiaries [Axis]                                 | A2                               |
|---|----------------------------------|
|   | 01/04/2016<br>to<br>31/03/2017   |
| Disclosure of subsidiaries [Abstract]               |                                  |
| Disclosure of subsidiaries [Line items]             |                                  |
| Name of subsidiary                                  | DRIVETECH<br>ACCESSORIES LIMITED |
| CIN of subsidiary company                           | U74899DL1995PLC070604            |
| Country of incorporation or residence of subsidiary | INDIA                            |
| Proportion of ownership interest in subsidiary      | 100.00%                          |

Unless otherwise specified, all monetary values are in Millions of INR

|   |                                |
|---|--------------------------------|
|   | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of separate financial statements [TextBlock] |                                |
| Disclosure of subsidiaries [TextBlock]                  |                                |
| Method used to account for investments in subsidiaries  | POOLING METHOD                 |

**[610800] Notes - Related party****Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                                    | Parent [Member]  |  | Key management personnel of entity or parent [Member] |                                |
|---|--|--|---|--------------------------------|
| Related party [Axis]  | GKN Driveline International GmbH   |  | Gopika Pant   |                                |
|   | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017   | 01/04/2017<br>to<br>31/03/2018                        | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of transactions between related parties [Abstract]           |  |  |   |                                |
| Disclosure of transactions between related parties [Line items]         |  |  |   |                                |
| Name of related party   | GKN Driveline International GmbH   | GKN Driveline International GmbH   | Ms. Gopika Pant                                       | Ms. Gopika Pant                |
| Country of incorporation or residence of related party                  | Germany  | Germany  | INDIA   | INDIA                          |
| Permanent account number of related party                               |  |  | AHAPP5707C  | AHAPP5707C                     |
| Description of nature of transactions with related party                | Purchase of raw materials and components, Expenditure on royalty, Reimbursement of expenses received | Purchase of raw materials and components, Expenditure on royalty, Reimbursement of expenses received | Remuneration Paid to KMP                              | Remuneration Paid to KMP       |
| Description of nature of related party relationship                     | Holding company  | Holding company  |   |                                |
| Related party transactions [Abstract]                                   |  |  |   |                                |
| Purchases of goods related party transactions                           | 0.24   | 0  |   |                                |
| Services received related party transactions                            |  |  | 1   | 1                              |
| Transfers under license agreements to entity related party transactions | 38.61  | 41.17  |   |                                |
| Other related party transactions expense                                | 0.08   | 0.4  |   |                                |
| Outstanding balances for related party transactions [Abstract]          |  |  |   |                                |
| Amounts payable related party transactions                              | 11.74  | 19.81  |   |                                |
| Amounts receivable related party transactions                           | 0  | 0  |   |                                |

**Disclosure of transactions between related parties [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Key management personnel of entity or parent [Member] |                                |                                |                                |
|---|---|--------------------------------|--------------------------------|--------------------------------|
| Related party [Axis]  | Madan Singh Sisodia                                   |                                | Mr. Bharat Dev Singh Kanwar    |                                |
|   | 01/04/2017<br>to<br>31/03/2018                        | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of transactions between related parties [Abstract]   |   |                                |                                |                                |
| Disclosure of transactions between related parties [Line items] |   |                                |                                |                                |
| Name of related party   | Mr. Madan Singh Sisodia                               | Mr. Madan Singh Sisodia        | Mr. Bharat Dev Singh Kanwar    | Mr. Bharat Dev Singh Kanwar    |
| Country of incorporation or residence of related party          | INDIA   | INDIA                          | INDIA                          | INDIA                          |
| Permanent account number of related party                       | AIDPS0489A  | AIDPS0489A                     | ADNPK5503G                     | ADNPK5503G                     |
| Description of nature of transactions with related party        | Remuneration Paid to KMP                              | Remuneration Paid to KMP       | Remuneration Paid to KMP       | Remuneration Paid to KMP       |
| Related party transactions [Abstract]                           |   |                                |                                |                                |
| Services received related party transactions                    | 7.01  | 6.86                           | 28.46                          | 25.51                          |

## Disclosure of transactions between related parties [Table]

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                                      | Key management personnel of entity or parent [Member] |                                | Other related parties [Member] |                                |
|---|---|--------------------------------|--------------------------------|--------------------------------|
| Related party [Axis]  | RichaPorwal   |                                | APNewallandCompanyLtd          |                                |
|   | 01/04/2017<br>to<br>31/03/2018                        | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of transactions between related parties [Abstract]             |   |                                |                                |                                |
| Disclosure of transactions between related parties [Line items]           |   |                                |                                |                                |
| Name of related party   | Richa Porwal  | Richa Porwal                   | AP Newall and Company Ltd      | AP Newall and Company Ltd      |
| Country of incorporation or residence of related party                    | INDIA   | INDIA                          | United Kingdom                 | United Kingdom                 |
| Permanent account number of related party                                 | ASAPP5814F  | ASAPP5814F                     |                                |                                |
| Description of nature of transactions with related party                  | Remuneration Paid to KMP                              | Remuneration Paid to KMP       | Expenditure on trade mark fees |                                |
| Related party transactions [Abstract]                                     |   |                                |                                |                                |
| Services received related party transactions                              | 1   | 1                              |                                |                                |
| Transfers under license agreements from entity related party transactions |   |                                | 126.35                         | 106.84                         |
| Outstanding balances for related party transactions [Abstract]            |   |                                |                                |                                |
| Amounts payable related party transactions                                |   |                                | 142.14                         | 284.26                         |

## Disclosure of transactions between related parties [Table]

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                                       | Other related parties [Member] |                                |  |                                |
|--|--------------------------------|--------------------------------|--|--------------------------------|
| Related party [Axis]   | GKN(UnitedKingdom)Plc          |                                | GKNAutomotiveLtd.  |                                |
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of transactions between related parties [Abstract]              |                                |                                |  |                                |
| Disclosure of transactions between related parties [Line items]            |                                |                                |  |                                |
| Name of related party  | GKN (United Kingdom) Plc       | GKN (United Kingdom) Plc       | GKN Automotive Ltd   | G K N Automotive Ltd           |
| Country of incorporation or residence of related party                     | United Kingdom                 | United Kingdom                 | United Kingdom   | United Kingdom                 |
| Description of nature of transactions with related party                   | Guarantee                      | Guarantee                      | Reimbursement of expenses made,Reimbursement of expenses received,Management Consultancy and Business Auxiliary Services |                                |
| Related party transactions [Abstract]                                      |                                |                                |  |                                |
| Revenue from rendering of services related party transactions              |                                |                                | 69.35  | 0                              |
| Provision of guarantees or collateral by entity related party transactions | 1,700                          | 1,700                          |  |                                |
| Other related party transactions expense                                   |                                |                                | 0.21   | 0                              |
| Other related party transactions income                                    |                                |                                | 8.33   | 0.79                           |
| Outstanding balances for related party transactions [Abstract]             |                                |                                |  |                                |
| Amounts payable related party transactions                                 |                                |                                | 19.36  | 451.73                         |
| Amounts receivable related party transactions                              |                                |                                | 0.08   | 4.19                           |

## Disclosure of transactions between related parties [Table]

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]   |  |   |   |
|---|--|--|---|---|
| Related party [Axis]  | GKNDoBrasilLtd   |  | GKNDriveline(Thailand)Ltd   |   |
|   | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  |
| Disclosure of transactions between related parties [Abstract]   |  |  |   |   |
| Disclosure of transactions between related parties [Line items] |  |  |   |   |
| Name of related party   | GKN Do Brasil Ltd.   | GKN Do Brasil Ltd.   | GKN Driveline (Thailand) Ltd  | GKN Driveline (Thailand) Ltd  |
| Country of incorporation or residence of related party          | BRAZIL   | BRAZIL   | Thailand  | Thailand  |
| Description of nature of transactions with related party        | Purchase of raw materials and components, Sale of products (inclusive of taxes), Reimbursement of expenses made, | Purchase of raw materials and components, Sale of products (inclusive of taxes), Reimbursement of expenses made, | Sale of products (inclusive of taxes), Reimbursement of expenses made, Purchase of raw materials and components | Sale of products (inclusive of taxes), Reimbursement of expenses made, Purchase of raw materials and components |
| Related party transactions [Abstract]                           |  |  |   |   |
| Purchases of goods related party transactions                   | 34.41  | 5.93   | 21.85   | 29.51   |
| Revenue from sale of goods related party transactions           | 0.47   | 0.1  | 3.54  | 11.39   |
| Other related party transactions expense                        | 0  | 0.07   | 0.02  | 0   |
| Outstanding balances for related party transactions [Abstract]  |  |  |   |   |
| Amounts payable related party transactions                      | 5.88   | 2.33   | 0.03  | 5.66  |
| Amounts receivable related party transactions                   | 0  | 0.02   | 0.59  | 0.54  |

## Disclosure of transactions between related parties [Table]

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                               | Other related parties [Member]           |  |  |  |
|--|--|--|--|--|
| Related party [Axis]   | GKNDrivelineBirminghamLtd                |  | GKNDrivelineBrunico,SpA  |  |
|  | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           | 01/04/2017<br>to<br>31/03/2018                                     | 01/04/2016<br>to<br>31/03/2017                                     |
| Disclosure of transactions between related parties [Abstract]      |  |  |  |  |
| Disclosure of transactions between related parties [Line items]    |  |  |  |  |
| Name of related party  | GKN Driveline Birmingham Ltd             | GKN Driveline Birmingham Ltd             | GKN Driveline Brunico, SpA   | GKN Driveline Brunico, SpA   |
| Country of incorporation or residence of related party             | United Kingdom                           | United Kingdom                           |  |  |
| Description of nature of transactions with related party           | Purchase of raw materials and components | Purchase of raw materials and components | Expenditure on Capital item, Sale of products (inclusive of taxes) | Expenditure on Capital item, Sale of products (inclusive of taxes) |
| Related party transactions [Abstract]                              |  |  |  |  |
| Purchases of goods related party transactions                      | 0.71                                     | 1.24                                     |  |  |
| Revenue from sale of goods related party transactions              |  |  | 0.1  | 0.19   |
| Purchases of property and other assets, related party transactions |  |  | 7.71   | 7.71   |
| Outstanding balances for related party transactions [Abstract]     |  |  |  |  |
| Amounts payable related party transactions                         | 0  | 0.14                                     | 7.95   | 0  |
| Amounts receivable related party transactions                      |  |  | 0  | 0.09   |



## Disclosure of transactions between related parties [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]  |   |  |  |
|---|---|---|--|--|
| Related party [Axis]  | GKN Driveline Deutschland GmbH  |   | GKN Driveline Firenze SpA                |  |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           |
| Disclosure of transactions between related parties [Abstract]   |   |   |  |  |
| Disclosure of transactions between related parties [Line items] |   |   |  |  |
| Name of related party   | GKN Driveline Deutschland GmbH  | GKN Driveline Deutschland GmbH  | GKN Driveline Firenze SpA                | GKN Driveline Firenze SpA                |
| Country of incorporation or residence of related party          | Germany   | Germany   | Italy                                    | Italy                                    |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes), Purchase of raw materials and components | Sale of products (inclusive of taxes), Purchase of raw materials and components | Purchase of raw materials and components | Purchase of raw materials and components |
| Related party transactions [Abstract]                           |   |   |  |  |
| Purchases of goods related party transactions                   | 0   | 0.26  | 0  | 0.55                                     |
| Revenue from sale of goods related party transactions           | 0.03  | 0   |  |  |
| Outstanding balances for related party transactions [Abstract]  |   |   |  |  |
| Amounts receivable related party transactions                   |   |   | 0  | 0  |

## Disclosure of transactions between related parties [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]  |   |   |   |
|---|---|---|---|---|
| Related party [Axis]  | GKN Driveline Japan Ltd   |   | GKN Driveline Korea Ltd   |   |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  |
| Disclosure of transactions between related parties [Abstract]   |   |   |   |   |
| Disclosure of transactions between related parties [Line items] |   |   |   |   |
| Name of related party   | GKN Driveline Japan Ltd, Japan  | GKN Driveline Japan Ltd, Japan  | GKN Driveline Korea Ltd   | GKN Driveline Korea Ltd   |
| Country of incorporation or residence of related party          | Japan   | Japan   | KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF  | KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF  |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes), Purchase of raw materials and components, Reimbursement of expenses made, Reimbursement of expenses received | Sale of products (inclusive of taxes), Purchase of raw materials and components, Reimbursement of expenses made, Reimbursement of expenses received | Purchase of raw materials and components, Sale of products (inclusive of taxes), Reimbursement of expenses made | Purchase of raw materials and components, Sale of products (inclusive of taxes), Reimbursement of expenses made |
| Related party transactions [Abstract]                           |   |   |   |   |
| Purchases of goods related party transactions                   | 0.94  | 3.09  | 3.74  | 0.13  |
| Revenue from sale of goods related party transactions           | 397.97  | 570.49  | 134.07  | 157   |
| Other related party transactions expense                        | 6.53  | 42.05   | 0.03  | 0   |
| Other related party transactions income                         | 5.51  | 5.14  |   |   |
| Outstanding balances for related party transactions [Abstract]  |   |   |   |   |
| Amounts payable related party transactions                      | 0   | 3.27  | 1.81  | 0.09  |
| Amounts receivable related party transactions                   | 30.27   | 46.18   | 7.93  | 24.86   |

## Disclosure of transactions between related parties [Table]

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]           |  |   |   |
|---|--|--|---|---|
| Related party [Axis]  | GKN Driveline Legazpia, SA               |  | GKN Driveline Malaysia Sdn Bhd  |   |
|   | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  |
| Disclosure of transactions between related parties [Abstract]   |  |  |   |   |
| Disclosure of transactions between related parties [Line items] |  |  |   |   |
| Name of related party   | GKN Driveline Legazpia, S A              | GKN Driveline Legazpia, S A              | GKN Driveline Malaysia Sdn Bhd  | GKN Driveline Malaysia Sdn Bhd  |
| Country of incorporation or residence of related party          | Spain                                    | Spain                                    | Malaysia  | Malaysia  |
| Description of nature of transactions with related party        | Purchase of raw materials and components | Purchase of raw materials and components | Sale of products (inclusive of taxes), Purchase of raw materials and components, Reimbursement of expenses received | Sale of products (inclusive of taxes), Purchase of raw materials and components, Reimbursement of expenses received |
| Related party transactions [Abstract]                           |  |  |   |   |
| Purchases of goods related party transactions                   | 1.57                                     | 0  | 0.02  | 0.9   |
| Revenue from sale of goods related party transactions           |  |  | 45.83   | 88.3  |
| Other related party transactions income                         |  |  | 0.06  | 0   |
| Outstanding balances for related party transactions [Abstract]  |  |  |   |   |
| Amounts payable related party transactions                      |  |  | 0   | 0.83  |
| Amounts receivable related party transactions                   |  |  | 2.98  | 14.47   |

## Disclosure of transactions between related parties [Table]

..(10)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]  |   |   |   |
|---|---|---|---|---|
| Related party [Axis]  | GKN Driveline Mexico (UK) Ltd   |   | GKN Driveline North America, Inc.   |   |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  |
| Disclosure of transactions between related parties [Abstract]   |   |   |   |   |
| Disclosure of transactions between related parties [Line items] |   |   |   |   |
| Name of related party   | GKN Driveline Mexico (UK) Ltd   | GKN Driveline Mexico (UK) Ltd   | GKN Driveline North America, Inc  | GKN Driveline North America, Inc  |
| Country of incorporation or residence of related party          | United Kingdom  | United Kingdom  | UNITED STATES   | UNITED STATES   |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes), Purchase of raw materials and components | Sale of products (inclusive of taxes), Purchase of raw materials and components | Sale of products (inclusive of taxes), Purchase of raw materials and components | Sale of products (inclusive of taxes), Purchase of raw materials and components |
| Related party transactions [Abstract]                           |   |   |   |   |
| Purchases of goods related party transactions                   | 8.14  | 4.29  | 6.89  | 0   |
| Revenue from sale of goods related party transactions           | 24.44   | 4.39  | 0   | 0.02  |
| Outstanding balances for related party transactions [Abstract]  |   |   |   |   |
| Amounts payable related party transactions                      | 4.45  | 3.81  | 2.85  | 0.9   |
| Amounts receivable related party transactions                   | 0.47  | 0.51  | 0   | 0.01  |

**Disclosure of transactions between related parties [Table]**

..(11)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]        |                                       |                                       |                                       |
|---|---------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| Related party [Axis]  | GKN Driveline Polska Sp. z o.o        |                                       | GKN Driveline Ribemont Sarl           |                                       |
|   | 01/04/2017<br>to<br>31/03/2018        | 01/04/2016<br>to<br>31/03/2017        | 01/04/2017<br>to<br>31/03/2018        | 01/04/2016<br>to<br>31/03/2017        |
| Disclosure of transactions between related parties [Abstract]   |                                       |                                       |                                       |                                       |
| Disclosure of transactions between related parties [Line items] |                                       |                                       |                                       |                                       |
| Name of related party   | GKN Driveline Polska Sp. z o.o.       | GKN Driveline Polska Sp. z o.o.       | GKN Driveline Ribemont Sarl           | GKN Driveline Ribemont Sarl           |
| Country of incorporation or residence of related party          | Poland                                | Poland                                | France                                | France                                |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes) | Sale of products (inclusive of taxes) | Sale of products (inclusive of taxes) | Sale of products (inclusive of taxes) |
| Related party transactions [Abstract]                           |                                       |                                       |                                       |                                       |
| Revenue from sale of goods related party transactions           | 0                                     | 0.01                                  | 0                                     | 0.04                                  |
| Outstanding balances for related party transactions [Abstract]  |                                       |                                       |                                       |                                       |
| Amounts receivable related party transactions                   | 0                                     | 0                                     | 0                                     | 0                                     |

**Disclosure of transactions between related parties [Table]**

..(12)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]  |   |  |  |
|---|---|---|--|--|
| Related party [Axis]  | GKN Driveline SA  |   | GKN Driveline Singapore Pte Ltd  |  |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017   |
| Disclosure of transactions between related parties [Abstract]   |   |   |  |  |
| Disclosure of transactions between related parties [Line items] |   |   |  |  |
| Name of related party   | GKN Driveline SA  | GKN Driveline SA  | GKN Driveline Singapore Pte Ltd  | GKN Driveline Singapore Pte Ltd  |
| Country of incorporation or residence of related party          | France  | France  | Singapore  | Singapore  |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes), Purchase of raw materials and components, Reimbursement of expenses received | Sale of products (inclusive of taxes), Purchase of raw materials and components, Reimbursement of expenses received | Expenditure on IT support system and other charges, Reimbursement of expenses received | Expenditure on IT support system and other charges, Reimbursement of expenses received |
| Related party transactions [Abstract]                           |   |   |  |  |
| Purchases of goods related party transactions                   | 40.08   | 2.57  |  |  |
| Revenue from sale of goods related party transactions           | 1.37  | 0.33  |  |  |
| Other related party transactions expense                        |   |   | 18.88  | 21.86  |
| Other related party transactions income                         | 0.03  | 0   | 0.17   | 0.4  |
| Outstanding balances for related party transactions [Abstract]  |   |   |  |  |
| Amounts payable related party transactions                      | 31.18   | 1.39  | 0  | 0  |
| Amounts receivable related party transactions                   | 0   | 0.03  | 0  | 0  |

## Disclosure of transactions between related parties [Table]

..(13)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]  |   |  |  |
|---|---|---|--|--|
| Related party [Axis]  | GKN Driveline Slovenija   |   | GKN Driveline Vigo                       |  |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           |
| Disclosure of transactions between related parties [Abstract]   |   |   |  |  |
| Disclosure of transactions between related parties [Line items] |   |   |  |  |
| Name of related party   | GKN Driveline Slovenija, d.o.o  | GKN Driveline Slovenija, d.o.o  | GKN Driveline Vigo                       | GKN Driveline Vigo                       |
| Country of incorporation or residence of related party          | Slovenia  | Slovenia  | Spain                                    | Spain                                    |
| Description of nature of transactions with related party        | Purchase of raw materials and components, Sale of products (inclusive of taxes) | Purchase of raw materials and components, Sale of products (inclusive of taxes) | Purchase of raw materials and components | Purchase of raw materials and components |
| Related party transactions [Abstract]                           |   |   |  |  |
| Purchases of goods related party transactions                   | 0   | 0.04  | 0.74                                     | 1  |
| Revenue from sale of goods related party transactions           | 0.34  | 0.07  |  |  |
| Outstanding balances for related party transactions [Abstract]  |   |   |  |  |
| Amounts payable related party transactions                      | 0   | 0.04  | 0  | 0  |

## Disclosure of transactions between related parties [Table]

..(14)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]  |   |  |  |
|---|---|---|--|--|
| Related party [Axis]  | GKN Driveline Zumaia SA   |   | GKN Freight Services   |  |
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017  | 01/04/2017<br>to<br>31/03/2018                                     | 01/04/2016<br>to<br>31/03/2017                                     |
| Disclosure of transactions between related parties [Abstract]   |   |   |  |  |
| Disclosure of transactions between related parties [Line items] |   |   |  |  |
| Name of related party   | GKN Driveline Zumaia SA   | GKN Driveline Zumaia SA   | GKN Freight Services   | GKN Freight Services   |
| Country of incorporation or residence of related party          | Spain   | Spain   | United Kingdom   | United Kingdom   |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes), Purchase of raw materials and components | Sale of products (inclusive of taxes), Purchase of raw materials and components | Reimbursement of expenses made, Reimbursement of expenses received | Reimbursement of expenses made, Reimbursement of expenses received |
| Related party transactions [Abstract]                           |   |   |  |  |
| Purchases of goods related party transactions                   | 18.58   | 23.9  |  |  |
| Revenue from sale of goods related party transactions           | 0.04  | 0   |  |  |
| Other related party transactions expense                        |   |   | 74.64  | 0  |
| Other related party transactions income                         |   |   | 0.48   | 0.48   |
| Outstanding balances for related party transactions [Abstract]  |   |   |  |  |
| Amounts payable related party transactions                      | 1.65  | 1.69  | 15.66  | 0  |
| Amounts receivable related party transactions                   | 0   | 0   | 0  | 0  |

## Disclosure of transactions between related parties [Table]

..(15)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                                       | Other related parties [Member]                                     |  |                                |                                |
|--|--|--|--------------------------------|--------------------------------|
|  | GKNGroupServiceLtd   |  | GKNHoldingplc                  |                                |
| Related party [Axis]   | 01/04/2017<br>to<br>31/03/2018                                     | 01/04/2016<br>to<br>31/03/2017                                     | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of transactions between related parties [Abstract]              |  |  |                                |                                |
| Disclosure of transactions between related parties [Line items]            |  |  |                                |                                |
| Name of related party  | GKN Group Service Ltd  | GKN Group Service Ltd  | GKN Holding plc                | GKN Holding plc                |
| Country of incorporation or residence of related party                     | United Kingdom   | United Kingdom   |                                |                                |
| Description of nature of transactions with related party                   | Reimbursement of expenses made, Reimbursement of expenses received | Reimbursement of expenses made, Reimbursement of expenses received | Guarantee                      | Guarantee                      |
| Description of nature of related party relationship                        |  |  | Ultimate Holding company       | Ultimate Holding company       |
| Related party transactions [Abstract]                                      |  |  |                                |                                |
| Provision of guarantees or collateral by entity related party transactions |  |  | 1,600                          | 3,050                          |
| Other related party transactions expense                                   | 0.76   | 0.67   |                                |                                |
| Other related party transactions income                                    | 0.25   | 0.24   |                                |                                |
| Outstanding balances for related party transactions [Abstract]             |  |  |                                |                                |
| Amounts receivable related party transactions                              | 0.25   | 0.24   |                                |                                |

## Disclosure of transactions between related parties [Table]

..(16)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]   |  |                                    |                                    |
|---|--|--|------------------------------------|------------------------------------|
|   | GKNSinterMetalsPrivateLimited  |  | GKNWalterscheidGmbH                |                                    |
| Related party [Axis]  | 01/04/2017<br>to<br>31/03/2018   | 01/04/2016<br>to<br>31/03/2017   | 01/04/2017<br>to<br>31/03/2018     | 01/04/2016<br>to<br>31/03/2017     |
| Disclosure of transactions between related parties [Abstract]   |  |  |                                    |                                    |
| Disclosure of transactions between related parties [Line items] |  |  |                                    |                                    |
| Name of related party   | GKN Sinter Metals Private Limited  | GKN Sinter Metals Private Limited  | GKN Walterscheid GmbH              | GKN Walterscheid GmbH              |
| Country of incorporation or residence of related party          | India  | India  | Germany                            | Germany                            |
| CIN of related party  | U29130PN1960PTC018827  | U29130PN1960PTC018827  |                                    |                                    |
| Description of nature of transactions with related party        | Expenditure on IT support system and other charges, Purchase of raw materials and components | Expenditure on IT support system and other charges, Purchase of raw materials and components | Reimbursement of expenses received | Reimbursement of expenses received |
| Related party transactions [Abstract]                           |  |  |                                    |                                    |
| Purchases of goods related party transactions                   | 0.01   | 0.01   |                                    |                                    |
| Other related party transactions expense                        | 1.11   | 1.17   |                                    |                                    |
| Other related party transactions income                         |  |  | 5.46                               | 3.89                               |
| Outstanding balances for related party transactions [Abstract]  |  |  |                                    |                                    |
| Amounts payable related party transactions                      | 0.09   | 0.16   |                                    |                                    |
| Amounts receivable related party transactions                   |  |  | 0                                  | 0                                  |

## Disclosure of transactions between related parties [Table]

..(17)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]           |  |  |  |
|---|--|--|--|--|
| Related party [Axis]  | GopikaPant                               |  | ShanghaiGKNHuayoDrivelineSystemCo.LtdChina                   |  |
|   | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           | 01/04/2017<br>to<br>31/03/2018                               | 01/04/2016<br>to<br>31/03/2017                               |
| Disclosure of transactions between related parties [Abstract]   |  |  |  |  |
| Disclosure of transactions between related parties [Line items] |  |  |  |  |
| Name of related party   | GKN Driveline Sanford                    | GKN Driveline Sanford                    | Shanghai GKN Huayo Driveline System Co. Ltd China Taiwan Ltd | Shanghai GKN Huayo Driveline System Co. Ltd China Taiwan Ltd |
| Country of incorporation or residence of related party          | UNITED STATES                            | UNITED STATES                            | TAIWAN, PROVINCE OF CHINA                                    | TAIWAN, PROVINCE OF CHINA                                    |
| Description of nature of transactions with related party        | Purchase of raw materials and components | Purchase of raw materials and components | Purchase of raw materials and components                     | Purchase of raw materials and components                     |
| Related party transactions [Abstract]                           |  |  |  |  |
| Purchases of goods related party transactions                   |  |  | 32.74  | 9.16   |
| Revenue from sale of goods related party transactions           | 0.13                                     | 0  |  |  |
| Outstanding balances for related party transactions [Abstract]  |  |  |  |  |
| Amounts payable related party transactions                      |  |  | 6.68   | 0  |

## Disclosure of transactions between related parties [Table]

..(18)

Unless otherwise specified, all monetary values are in Millions of INR

| Categories of related parties [Axis]                            | Other related parties [Member]        |                                       |  |  |
|---|---------------------------------------|---------------------------------------|--|--|
| Related party [Axis]  | TransejesTransmisionesHomocineticas   |                                       | UnidrivePtyLtd                           |  |
|   | 01/04/2017<br>to<br>31/03/2018        | 01/04/2016<br>to<br>31/03/2017        | 01/04/2017<br>to<br>31/03/2018           | 01/04/2016<br>to<br>31/03/2017           |
| Disclosure of transactions between related parties [Abstract]   |                                       |                                       |  |  |
| Disclosure of transactions between related parties [Line items] |                                       |                                       |  |  |
| Name of related party   | Transejes Transmisiones Homocineticas | Transejes Transmisiones Homocineticas | Unidrive Pty Ltd                         | Unidrive Pty Ltd                         |
| Country of incorporation or residence of related party          | COLOMBIA                              | COLOMBIA                              | Australia                                | Australia                                |
| Description of nature of transactions with related party        | Sale of products (inclusive of taxes) | Sale of products (inclusive of taxes) | Purchase of raw materials and components | Purchase of raw materials and components |
| Related party transactions [Abstract]                           |                                       |                                       |  |  |
| Purchases of goods related party transactions                   |                                       |                                       | 10.65                                    | 32.23                                    |
| Revenue from sale of goods related party transactions           | 0.21                                  | 0                                     |  |  |
| Outstanding balances for related party transactions [Abstract]  |                                       |                                       |  |  |
| Amounts payable related party transactions                      |                                       |                                       | 7.9                                      | 7.37                                     |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017<br>to<br>31/03/2018        | 01/04/2016<br>to<br>31/03/2017        |
|--|---------------------------------------|---------------------------------------|
| Disclosure of related party [TextBlock]                        | Textual information (169) [See below] |                                       |
| Name of parent entity  | GKN Driveline International GmbH      |                                       |
| Whether there are any related party transactions during year   | Yes                                   | Yes                                   |
| Disclosure of transactions between related parties [TextBlock] | Textual information (170) [See below] | Textual information (171) [See below] |
| Whether entity applies exemption in Ind AS 24.25               | No                                    | No                                    |
| Whether company is subsidiary company                          | Yes                                   | Yes                                   |
| Section under which company is subsidiary                      | Section 2(87)(ii)                     | Section 2(87)(ii)                     |

## Textual information (169)

## Disclosure of related party [Text Block]

GKN Driveline (India) Limited  
 NOTES TO THE FINANCIAL  
 STATEMENTS FOR THE  
 YEAR ENDED 31 MARCH,  
 2018

|     |                           |  |  |
|-----|---------------------------|--|--|
| 32. | Related Party Disclosures |  |  |
|     | I.                        | List of related parties  |  |
|     |                           | Nature of relationship   | Party Name   |
|     | A                         | Ultimate holding company   | GKN Plc., UK   |
|     | B                         | Holding company  | GKN Driveline International GmbH, Germany                                      |
|     | C                         | Subsidiary company   | Drivetech Accessories Limited, India (merged into Company w.e.f April 1, 2017) |
|     | D                         | Fellow subsidiaries with whom transactions have taken place during the current year or previous year | GKN Driveline Japan Ltd, Japan   |
|     |                           | GKN Do Brasil Ltd., Brasil   |  |
|     |                           | GKN Driveline Zumaia SA, Spain   |  |
|     |                           | GKN Driveline Vigo, Spain  |  |
|     |                           | GKN Group Service Ltd, UK  |  |
|     |                           | GKN Driveline Birmingham Ltd, U.K  |  |
|     |                           | GKN Automotive Ltd., U.K   |  |
|     |                           | GKN Holding plc, UK  |  |
|     |                           | GKN (United Kingdom) Plc. UK   |  |
|     |                           | AP Newall and Company Ltd, UK  |  |
|     |                           | GKN Freight Services, UK   |  |
|     |                           | GKN Service International GmbH, Germany  |  |
|     |                           | GKN Walterscheid GmbH, Germany   |  |
|     |                           | GKN Driveline Deutschland GmbH, Germany  |  |
|     |                           | GKN Driveline  |  |

Firenze SpA,  
Italy  
GKN Driveline  
Brunico, SpA,  
Italy  
GKN Driveline  
North America,  
Inc., USA  
GKN Driveline  
Malaysia Sdn  
Bhd, Malaysia  
GKN Driveline  
Korea Ltd,  
South Korea  
GKN Driveline  
(Thailand) Ltd,  
Thailand  
Unidrive Pty  
Ltd, Australia  
GKN Driveline  
Singapore Pte  
Ltd, Singapore  
GKN Driveline  
Slovenija,  
d.o.o, Slovenia  
GKN Driveline  
Ribemont Sarl,  
France  
GKN Driveline  
SA, France  
GKN Driveline  
Polska  
Sp.zo.o, Poland  
GKN Sinter  
Metals Private  
Limited, India  
GKN Driveline  
Mexico (UK)  
Ltd., UK

E Joint ventures of GKN Plc, UK, the ultimate holding company Shanghai GKN Huayo Driveline System Co. Ltd China

Taiway Ltd,  
Taiwan  
Transejes  
Transmisiones  
Homocineticas de  
Colombia

F Key managerial personnel Mr. Bharat Dev Singh Kanwar (Managing Director)

Mr. Madan Singh  
Sisodia (Chief  
Financial Officer)  
Ms. Richa Porwal  
(Company  
Secretary)  
Ms. Gopika Pant  
(Independent  
Director)  
Mr. K.N.  
Subramaniam  
(Independent  
Director)

Transactions with related parties during the year

(Rs. in  
million)

For year For year



| Particulars   | ended<br>31.03.2018 | ended<br>31.03.2017 |
|---|---------------------|---------------------|
| Sale of products (inclusive of taxes)               |                     |                     |
| GKN Driveline Malaysia Sdn Bhd, Malaysia            | 45.83               | 88.30               |
| GKN Driveline Brunico, SPA, Italy                   | 0.10                | 0.19                |
| GKN Driveline North America, USA                    | -                   | 0.02                |
| GKN Driveline Mexico (UK) Ltd., UK                  | 24.44               | 4.39                |
| GKN Driveline Japan Ltd, Japan                      | 397.97              | 570.49              |
| GKN Driveline Korea Ltd, Korea                      | 134.07              | 157.00              |
| GKN Driveline (Thailand) Ltd, Thailand              | 3.54                | 11.39               |
| GKN Driveline Polska Sp.zo.o, Poland                | -                   | 0.01                |
| GKN DO Brasil Ltda, Brasil                          | 0.47                | 0.10                |
| GKN Driveline SA, France                            | 1.37                | 0.33                |
| GKN Driveline Slovenija, d.o.o, Slovenia            | 0.34                | 0.07                |
| Transejes Transmisiones Homocineticas de Colombia   | 0.21                | -                   |
| GKN Driveline Ribemont Sarl, France                 | -                   | 0.04                |
| GKN Driveline Deutschland Gmbh, Germany             | 0.03                | -                   |
| GKN Driveline Zumaia SA, Spain                      | 0.04                | -                   |
|   | 608.41              | 832.33              |
|   | 1,097.36            |                     |
| Purchase of raw materials and components            |                     |                     |
| GKN Driveline Japan Ltd, Japan                      | 0.94                | 3.09                |
| GKN Driveline (Thailand) Ltd, Thailand              | 21.85               | 29.51               |
| Unidrive Pty Ltd, Australia                         | 10.65               | 32.23               |
| GKN Driveline SA, France                            | 40.08               | 2.57                |
| GKN Driveline Zumaia S A, Spain                     | 18.58               | 23.90               |
| GKN Driveline North America, Inc, USA               | 6.89                | -                   |
| GKN Driveline Birmingham Ltd, U.K                   | 0.71                | 1.24                |
| GKN DO Brasil Ltd, Brasil                           | 34.41               | 5.93                |
| Shanghai GKN Huayo Driveline System Co. Ltd., China | 32.74               | 9.16                |
| GKN Driveline Malaysia Sdn Bhd., Malaysia           | 0.02                | 0.90                |
| GKN Sinter Metals Private Limited, India            | 0.01                | 0.41                |
| GKN Driveline Korea Ltd, South Korea                | 3.74                | 0.13                |
| GKN Driveline International Gmbh, Germany           | 0.24                | -                   |
| GKN Driveline Mexico (UK) Limited, UK               | 8.14                | 4.29                |

|  |        |        |
|--|--------|--------|
| GKN Driveline Vigo, Spain                          | 0.74   | 1.00   |
| GKN Driveline Deutschland Gmbh, Germany            | -      | 0.26   |
| GKN Driveline Firenze SPA                          | -      | 0.55   |
| GKN Driveline Slovenija, d.o.o, Slovenia           | -      | 0.04   |
| GKN Driveline Sanford                              | 0.13   | -      |
| GKN Driveline Legazpia, S A                        | 1.57   | -      |
|  | 181.44 | 115.21 |
| Expenditure on Capital item                        |        |        |
| GKN Driveline Brunico, SpA, Italy                  | 7.71   | -      |
| Expenditure on royalty                             |        |        |
| GKN Driveline International GmbH, Germany          | 38.61  | 41.17  |
| Expenditure on trade mark fees                     |        |        |
| AP Newall and Company Ltd, UK                      | 126.35 | 106.84 |
| Expenditure on IT support system and other charges |        |        |
| GKN Driveline Singapore Pte Ltd., Singapore        | 18.88  | 21.86  |
| GKN Sinter Metals Private Limited, India           | 1.11   | 1.17   |
|  | 19.99  | 23.03  |
| Reimbursement of expenses made                     |        |        |
| GKN Group Services Ltd, U.K                        | 0.76   | 0.67   |
| GKN Driveline Japan Ltd, Japan                     | 6.53   | 42.05  |
| GKN DO Brasil Ltda, Brasil                         | -      | 0.07   |
| GKN Driveline (Thailand) Ltd, Thailand             | 0.02   | -      |
| GKN Freight Service Ltd, UK                        | 74.64  | -      |
| GKN Driveline Korea Ltd, South Korea               | 0.03   | -      |
| Unidrive Pty Ltd, UK                               | 8.17   | -      |
| GKN Automotive Ltd., UK                            | 0.21   | -      |
|  | 90.36  | 42.79  |
| Reimbursement of expenses received                 |        |        |
| GKN Driveline Singapore Pte Ltd, Singapore         | 0.17   | 0.40   |
| GKN Automotive Ltd, U.K                            | 8.33   | 0.79   |
| GKN Walterscheid GmbH, Germany                     | 5.46   | 3.89   |
| GKN Driveline International GmbH, Germany          | 0.08   | 0.40   |
| GKN Driveline Japan Ltd, Japan                     | 5.51   | 5.14   |
| GKN Group Services Ltd, U.K                        | 0.25   | 0.24   |
| GKN Freight Services, UK                           | 0.48   | 0.48   |

|  |       |          |
|--|-------|----------|
| GKN Driveline Malaysia Sdn Bhd, Malaysia               | 0.06  | -        |
| GKN Driveline SA, France                               | 0.03  | -        |
|  | 20.37 | 11.34    |
| Management Consultancy and Business Auxiliary Services |       |          |
| GKN Automotive Ltd, U.K                                | 69.35 | (111.14) |
| Remuneration paid to key management personnel*         |       |          |
| Mr. B. D. Singh Kanwar                                 | 28.46 | 25.51    |
| Mr. Madan Singh Sisodia                                | 7.01  | 6.86     |
| Ms. Richa Porwal                                       | 2.00  | 1.43     |
| Ms. Gopika Pant  | 1.00  | 1.00     |
| Mr. K.N. Subramaniam                                   | 1.00  | 1.00     |

\*Does not include provisions/contributions towards gratuity, compensated absences and personal accident insurance, where such provisions/contributions are for the Company as a whole.

| Particulars   | As at<br>31.03.2017 | As at<br>01.04.2016 | (Rs. in million)<br>As at |
|---|---------------------|---------------------|---------------------------|
| Balances Outstanding at year end<br>31.03.2018      |                     |                     |                           |
| Trade receivables                                   |                     |                     |                           |
| GKN Driveline Malaysia Sdn. Bhd, Malaysia           | 2.98                | 14.47               | 19.61                     |
| GKN Driveline International Gmbh, Germany           | -                   | -                   | 0.21                      |
| GKN Driveline Korea Ltd, Korea                      | 7.93                | 24.86               | 22.74                     |
| GKN Driveline Japan Ltd, Japan                      | 30.27               | 46.18               | 30.19                     |
| GKN Driveline North America, Inc, USA               | -                   | 0.01                | 1.07                      |
| GKN Driveline Mexico (UK) Limited, UK               | 0.47                | 0.51                | -                         |
| GKN Driveline (Thailand) Ltd, Thailand              | 0.59                | 0.54                | 2.36                      |
| GKN Automotive Ltd., U.K                            | 0.08                | 4.19                | -                         |
| GKN Group Services Ltd , UK                         | 0.25                | 0.24                | 0.03                      |
| Driveteck Accessories Limited, India                | -                   | 4.10                | 1.75                      |
| GKN Driveline SA, France                            | -                   | 0.03                | -                         |
| GKN Do Brasil Ltd, Brasil                           | -                   | 0.02                | 0.34                      |
| GKN Driveline Brunico, SpA, Italy                   | -                   | 0.09                | -                         |
| GKN Driveline Zumaia SA, Spain                      | 0.00                | -                   | -                         |
| Transejes Transmisiones Homocineticas de Colombia   | 0.19                | -                   |                           |
|   | 42.76               | 95.24               | 78.30                     |
| Trade payables                                      |                     |                     |                           |
| GKN Automotive Ltd, UK                              | 19.36               | 451.73              | 891.21                    |
| GKN Do Brasil Ltd, Brasil                           | 5.88                | 2.33                | -                         |
| GKN Driveline (Thailand) Ltd, Thailand              | 0.03                | 5.66                | 5.17                      |
| GKN Driveline Mexico (UK) Limited,                  | 4.45                | 3.81                | 1.21                      |
| GKN Driveline International Gmbh , Germany          | 11.74               | 19.81               | 10.52                     |
| GKN Driveline Japan Ltd, Japan                      | -                   | 3.27                | 19.85                     |
| GKN Driveline North America, Inc, USA               | 2.85                | 0.90                | 1.49                      |
| GKN Driveline SA, France                            | 31.18               | 1.39                | 0.62                      |
| GKN (United Kingdom) Plc. UK                        | -                   | -                   | 0.49                      |
| GKN Driveline Zumaia SA, Spain                      | 1.65                | 1.69                | 2.17                      |
| Shanghai GKN Huayo Driveline System Co. Ltd., China | 6.68                | -                   | -                         |
| AP Newall and Company Ltd,UK                        | 142.14              | 284.26              | 218.92                    |
| GKN Driveline Vigo, Spain                           | -                   | -                   | 1.73                      |
| GKN Driveline Malaysia Sdn. Bhd, Malaysia           | -                   | 0.83                | -                         |
| Unidrive Pty Ltd, Australia                         | 7.90                | 7.37                | 10.04                     |
| GKN Driveline Birmingham Ltd, U.K                   | -                   | 0.14                | -                         |
| GKN Driveline Zumaia SA, LEG                        | 3.85                | 2.61                | 2.66                      |

|  |          |   |          |   |          |
|--|----------|---|----------|---|----------|
| GKN Sinter Metals Private Ltd., Pune       | 0.09     |   | 0.16     |   | 0.14     |
| GKN Driveline Singapore Pte Ltd, Singapore | -        | - |          |   | 22.49    |
| GKN Driveline Korea Ltd                    | 1.81     |   | 0.09     | - |          |
| GKN Driveline Slovenija,d.o.o, Slovenia    | -        |   | 0.04     | - |          |
| GKN Driveline Brunico, SpA, Italy          | 7.95     | - |          | - |          |
| GKN Freight Services Ltd, Uk               | 15.66    | - |          | - |          |
|  | 263.22   |   | 783.12   |   | 1,188.71 |
| Guarantee issued in our favour             |          |   |          |   |          |
| GKN (United Kingdom) Plc,UK                | 1,700.00 |   | 1,700.00 |   | 1,700.00 |
| GKN Holding plc, UK                        | 1,600.00 |   | 3,050.00 |   | 3,050.00 |

## Textual information (170)

**Disclosure of transactions between related parties [Text Block]**

GKN Driveline (India) Limited  
 NOTES TO THE FINANCIAL  
 STATEMENTS FOR THE  
 YEAR ENDED 31 MARCH,  
 2018

|     |                           |  |  |
|-----|---------------------------|--|--|
| 32. | Related Party Disclosures |  |  |
|     | I.                        | List of related parties  |  |
|     |                           | Nature of relationship   | Party Name   |
|     | A                         | Ultimate holding company   | GKN Plc., UK   |
|     | B                         | Holding company  | GKN Driveline International GmbH, Germany                                      |
|     | C                         | Subsidiary company   | Drivetech Accessories Limited, India (merged into Company w.e.f April 1, 2017) |
|     | D                         | Fellow subsidiaries with whom transactions have taken place during the current year or previous year | GKN Driveline Japan Ltd, Japan   |
|     |                           | GKN Do Brasil Ltd., Brasil   |  |
|     |                           | GKN Driveline Zumaia SA, Spain   |  |
|     |                           | GKN Driveline Vigo, Spain  |  |
|     |                           | GKN Group Service Ltd, UK  |  |
|     |                           | GKN Driveline Birmingham Ltd, U.K  |  |
|     |                           | GKN Automotive Ltd., U.K   |  |
|     |                           | GKN Holding plc, UK  |  |
|     |                           | GKN (United Kingdom) Plc. UK   |  |
|     |                           | AP Newall and Company Ltd, UK  |  |
|     |                           | GKN Freight Services, UK   |  |
|     |                           | GKN Service International GmbH, Germany  |  |
|     |                           | GKN Walterscheid GmbH, Germany   |  |
|     |                           | GKN Driveline Deutschland GmbH, Germany  |  |
|     |                           | GKN Driveline  |  |

Firenze SpA,  
Italy  
GKN Driveline  
Brunico, SpA,  
Italy  
GKN Driveline  
North America,  
Inc., USA  
GKN Driveline  
Malaysia Sdn  
Bhd, Malaysia  
GKN Driveline  
Korea Ltd,  
South Korea  
GKN Driveline  
(Thailand) Ltd,  
Thailand  
Unidrive Pty  
Ltd, Australia  
GKN Driveline  
Singapore Pte  
Ltd, Singapore  
GKN Driveline  
Slovenija,  
d.o.o, Slovenia  
GKN Driveline  
Ribemont Sarl,  
France  
GKN Driveline  
SA, France  
GKN Driveline  
Polska  
Sp.zo.o, Poland  
GKN Sinter  
Metals Private  
Limited, India  
GKN Driveline  
Mexico (UK)  
Ltd., UK

E Joint ventures of GKN Plc, UK, the ultimate holding company Shanghai GKN Huayo Driveline System Co. Ltd China

Taiway Ltd,  
Taiwan  
Transejes  
Transmisiones  
Homocineticas de  
Colombia

F Key managerial personnel Mr. Bharat Dev Singh Kanwar (Managing Director)

Mr. Madan Singh  
Sisodia (Chief  
Financial Officer)  
Ms. Richa Porwal  
(Company  
Secretary)  
Ms. Gopika Pant  
(Independent  
Director)  
Mr. K.N.  
Subramaniam  
(Independent  
Director)

Transactions with related parties during the year

(Rs. in  
million)

For year For year

| Particulars   | ended<br>31.03.2018 | ended<br>31.03.2017 |
|---|---------------------|---------------------|
| Sale of products (inclusive of taxes)               |                     |                     |
| GKN Driveline Malaysia Sdn Bhd, Malaysia            | 45.83               | 88.30               |
| GKN Driveline Brunico, SPA, Italy                   | 0.10                | 0.19                |
| GKN Driveline North America, USA                    | -                   | 0.02                |
| GKN Driveline Mexico (UK) Ltd., UK                  | 24.44               | 4.39                |
| GKN Driveline Japan Ltd, Japan                      | 397.97              | 570.49              |
| GKN Driveline Korea Ltd, Korea                      | 134.07              | 157.00              |
| GKN Driveline (Thailand) Ltd, Thailand              | 3.54                | 11.39               |
| GKN Driveline Polska Sp.zo.o, Poland                | -                   | 0.01                |
| GKN DO Brasil Ltda, Brasil                          | 0.47                | 0.10                |
| GKN Driveline SA, France                            | 1.37                | 0.33                |
| GKN Driveline Slovenija, d.o.o, Slovenia            | 0.34                | 0.07                |
| Transejes Transmisiones Homocineticas de Colombia   | 0.21                | -                   |
| GKN Driveline Ribemont Sarl, France                 | -                   | 0.04                |
| GKN Driveline Deutschland Gmbh, Germany             | 0.03                | -                   |
| GKN Driveline Zumaia SA, Spain                      | 0.04                | -                   |
|   | 608.41              | 832.33              |
|   | 1,097.36            |                     |
| Purchase of raw materials and components            |                     |                     |
| GKN Driveline Japan Ltd, Japan                      | 0.94                | 3.09                |
| GKN Driveline (Thailand) Ltd, Thailand              | 21.85               | 29.51               |
| Unidrive Pty Ltd, Australia                         | 10.65               | 32.23               |
| GKN Driveline SA, France                            | 40.08               | 2.57                |
| GKN Driveline Zumaia S A, Spain                     | 18.58               | 23.90               |
| GKN Driveline North America, Inc, USA               | 6.89                | -                   |
| GKN Driveline Birmingham Ltd, U.K                   | 0.71                | 1.24                |
| GKN DO Brasil Ltd, Brasil                           | 34.41               | 5.93                |
| Shanghai GKN Huayo Driveline System Co. Ltd., China | 32.74               | 9.16                |
| GKN Driveline Malaysia Sdn Bhd., Malaysia           | 0.02                | 0.90                |
| GKN Sinter Metals Private Limited, India            | 0.01                | 0.41                |
| GKN Driveline Korea Ltd, South Korea                | 3.74                | 0.13                |
| GKN Driveline International Gmbh, Germany           | 0.24                | -                   |
| GKN Driveline Mexico (UK) Limited, UK               | 8.14                | 4.29                |

|  |        |        |
|--|--------|--------|
| GKN Driveline Vigo, Spain                          | 0.74   | 1.00   |
| GKN Driveline Deutschland Gmbh, Germany            | -      | 0.26   |
| GKN Driveline Firenze SPA                          | -      | 0.55   |
| GKN Driveline Slovenija, d.o.o, Slovenia           | -      | 0.04   |
| GKN Driveline Sanford                              | 0.13   | -      |
| GKN Driveline Legazpia, S A                        | 1.57   | -      |
|  | 181.44 | 115.21 |
| Expenditure on Capital item                        |        |        |
| GKN Driveline Brunico, SpA, Italy                  | 7.71   | -      |
| Expenditure on royalty                             |        |        |
| GKN Driveline International GmbH, Germany          | 38.61  | 41.17  |
| Expenditure on trade mark fees                     |        |        |
| AP Newall and Company Ltd, UK                      | 126.35 | 106.84 |
| Expenditure on IT support system and other charges |        |        |
| GKN Driveline Singapore Pte Ltd., Singapore        | 18.88  | 21.86  |
| GKN Sinter Metals Private Limited, India           | 1.11   | 1.17   |
|  | 19.99  | 23.03  |
| Reimbursement of expenses made                     |        |        |
| GKN Group Services Ltd, U.K                        | 0.76   | 0.67   |
| GKN Driveline Japan Ltd, Japan                     | 6.53   | 42.05  |
| GKN DO Brasil Ltda, Brasil                         | -      | 0.07   |
| GKN Driveline (Thailand) Ltd, Thailand             | 0.02   | -      |
| GKN Freight Service Ltd, UK                        | 74.64  | -      |
| GKN Driveline Korea Ltd, South Korea               | 0.03   | -      |
| Unidrive Pty Ltd, UK                               | 8.17   | -      |
| GKN Automotive Ltd., UK                            | 0.21   | -      |
|  | 90.36  | 42.79  |
| Reimbursement of expenses received                 |        |        |
| GKN Driveline Singapore Pte Ltd, Singapore         | 0.17   | 0.40   |
| GKN Automotive Ltd, U.K                            | 8.33   | 0.79   |
| GKN Walterscheid GmbH, Germany                     | 5.46   | 3.89   |
| GKN Driveline International GmbH, Germany          | 0.08   | 0.40   |
| GKN Driveline Japan Ltd, Japan                     | 5.51   | 5.14   |
| GKN Group Services Ltd, U.K                        | 0.25   | 0.24   |
| GKN Freight Services, UK                           | 0.48   | 0.48   |



|  |       |          |
|--|-------|----------|
| GKN Driveline Malaysia Sdn Bhd, Malaysia               | 0.06  | -        |
| GKN Driveline SA, France                               | 0.03  | -        |
|  | 20.37 | 11.34    |
| Management Consultancy and Business Auxiliary Services |       |          |
| GKN Automotive Ltd, U.K                                | 69.35 | (111.14) |
| Remuneration paid to key management personnel*         |       |          |
| Mr. B. D. Singh Kanwar                                 | 28.46 | 25.51    |
| Mr. Madan Singh Sisodia                                | 7.01  | 6.86     |
| Ms. Richa Porwal                                       | 2.00  | 1.43     |
| Ms. Gopika Pant  | 1.00  | 1.00     |
| Mr. K.N. Subramaniam                                   | 1.00  | 1.00     |

\*Does not include provisions/contributions towards gratuity, compensated absences and personal accident insurance, where such provisions/contributions are for the Company as a whole.

|   |            |            | (Rs. in million) |
|---|------------|------------|------------------|
| Balances Outstanding at year end                    |            |            |                  |
| Particulars   | As at      | As at      | As at            |
| 31.03.2018  | 31.03.2017 | 01.04.2016 |                  |
| Trade receivables                                   |            |            |                  |
| GKN Driveline Malaysia Sdn. Bhd, Malaysia           | 2.98       | 14.47      | 19.61            |
| GKN Driveline International Gmbh, Germany           | -          | -          | 0.21             |
| GKN Driveline Korea Ltd, Korea                      | 7.93       | 24.86      | 22.74            |
| GKN Driveline Japan Ltd, Japan                      | 30.27      | 46.18      | 30.19            |
| GKN Driveline North America, Inc, USA               | -          | 0.01       | 1.07             |
| GKN Driveline Mexico (UK) Limited, UK               | 0.47       | 0.51       | -                |
| GKN Driveline (Thailand) Ltd, Thailand              | 0.59       | 0.54       | 2.36             |
| GKN Automotive Ltd., U.K                            | 0.08       | 4.19       | -                |
| GKN Group Services Ltd , UK                         | 0.25       | 0.24       | 0.03             |
| Driveteck Accessories Limited, India                | -          | 4.10       | 1.75             |
| GKN Driveline SA, France                            | -          | 0.03       | -                |
| GKN Do Brasil Ltd, Brasil                           | -          | 0.02       | 0.34             |
| GKN Driveline Brunico, SpA, Italy                   | -          | 0.09       | -                |
| GKN Driveline Zumaia SA, Spain                      | 0.00       | -          | -                |
| Transejes Transmisiones Homocineticas de Colombia   | 0.19       | -          |                  |
|   | 42.76      | 95.24      | 78.30            |
| Trade payables                                      |            |            |                  |
| GKN Automotive Ltd, UK                              | 19.36      | 451.73     | 891.21           |
| GKN Do Brasil Ltd, Brasil                           | 5.88       | 2.33       | -                |
| GKN Driveline (Thailand) Ltd, Thailand              | 0.03       | 5.66       | 5.17             |
| GKN Driveline Mexico (UK) Limited,                  | 4.45       | 3.81       | 1.21             |
| GKN Driveline International Gmbh , Germany          | 11.74      | 19.81      | 10.52            |
| GKN Driveline Japan Ltd, Japan                      | -          | 3.27       | 19.85            |
| GKN Driveline North America, Inc, USA               | 2.85       | 0.90       | 1.49             |
| GKN Driveline SA, France                            | 31.18      | 1.39       | 0.62             |
| GKN (United Kingdom) Plc. UK                        | -          | -          | 0.49             |
| GKN Driveline Zumaia SA, Spain                      | 1.65       | 1.69       | 2.17             |
| Shanghai GKN Huayo Driveline System Co. Ltd., China | 6.68       | -          | -                |
| AP Newall and Company Ltd,UK                        | 142.14     | 284.26     | 218.92           |
| GKN Driveline Vigo, Spain                           | -          | -          | 1.73             |
| GKN Driveline Malaysia Sdn. Bhd, Malaysia           | -          | 0.83       | -                |
| Unidrive Pty Ltd, Australia                         | 7.90       | 7.37       | 10.04            |
| GKN Driveline Birmingham Ltd, U.K                   | -          | 0.14       | -                |
| GKN Driveline Zumaia SA, LEG                        | 3.85       | 2.61       | 2.66             |

|  |          |   |          |          |
|--|----------|---|----------|----------|
| GKN Sinter Metals Private Ltd., Pune       | 0.09     |   | 0.16     | 0.14     |
| GKN Driveline Singapore Pte Ltd, Singapore | -        | - |          | 22.49    |
| GKN Driveline Korea Ltd                    | 1.81     |   | 0.09     | -        |
| GKN Driveline Slovenija,d.o.o, Slovenia    | -        |   | 0.04     | -        |
| GKN Driveline Brunico, SpA, Italy          | 7.95     | - |          | -        |
| GKN Freight Services Ltd, Uk               | 15.66    | - |          | -        |
|  | 263.22   |   | 783.12   | 1,188.71 |
| Guarantee issued in our favour             |          |   |          |          |
| GKN (United Kingdom) Plc,UK                | 1,700.00 |   | 1,700.00 | 1,700.00 |
| GKN Holding plc, UK                        | 1,600.00 |   | 3,050.00 | 3,050.00 |

## Textual information (171)

**Disclosure of transactions between related parties [Text Block]**

GKN Driveline (India) Limited  
 NOTES TO THE FINANCIAL  
 STATEMENTS FOR THE  
 YEAR ENDED 31 MARCH,  
 2018

|     |                           |  |  |
|-----|---------------------------|--|--|
| 32. | Related Party Disclosures |  |  |
|     | I.                        | List of related parties  |  |
|     |                           | Nature of relationship   | Party Name   |
|     | A                         | Ultimate holding company   | GKN Plc., UK   |
|     | B                         | Holding company  | GKN Driveline International GmbH, Germany                                      |
|     | C                         | Subsidiary company   | Drivetech Accessories Limited, India (merged into Company w.e.f April 1, 2017) |
|     | D                         | Fellow subsidiaries with whom transactions have taken place during the current year or previous year | GKN Driveline Japan Ltd, Japan   |
|     |                           | GKN Do Brasil Ltd., Brasil   |  |
|     |                           | GKN Driveline Zumaia SA, Spain   |  |
|     |                           | GKN Driveline Vigo, Spain  |  |
|     |                           | GKN Group Service Ltd, UK  |  |
|     |                           | GKN Driveline Birmingham Ltd, U.K  |  |
|     |                           | GKN Automotive Ltd., U.K   |  |
|     |                           | GKN Holding plc, UK  |  |
|     |                           | GKN (United Kingdom) Plc. UK   |  |
|     |                           | AP Newall and Company Ltd, UK  |  |
|     |                           | GKN Freight Services, UK   |  |
|     |                           | GKN Service International GmbH, Germany  |  |
|     |                           | GKN Walterscheid GmbH, Germany   |  |
|     |                           | GKN Driveline Deutschland GmbH, Germany  |  |
|     |                           | GKN Driveline  |  |

Firenze SpA,  
Italy  
GKN Driveline  
Brunico, SpA,  
Italy  
GKN Driveline  
North America,  
Inc., USA  
GKN Driveline  
Malaysia Sdn  
Bhd, Malaysia  
GKN Driveline  
Korea Ltd,  
South Korea  
GKN Driveline  
(Thailand) Ltd,  
Thailand  
Unidrive Pty  
Ltd, Australia  
GKN Driveline  
Singapore Pte  
Ltd, Singapore  
GKN Driveline  
Slovenija,  
d.o.o, Slovenia  
GKN Driveline  
Ribemont Sarl,  
France  
GKN Driveline  
SA, France  
GKN Driveline  
Polska  
Sp.zo.o, Poland  
GKN Sinter  
Metals Private  
Limited, India  
GKN Driveline  
Mexico (UK)  
Ltd., UK

E Joint ventures of GKN Plc, UK, the ultimate holding company Shanghai GKN Huayo Driveline System Co. Ltd China

Taiway Ltd,  
Taiwan  
Transejes  
Transmisiones  
Homocineticas de  
Colombia

F Key managerial personnel Mr. Bharat Dev Singh Kanwar (Managing Director)

Mr. Madan Singh  
Sisodia (Chief  
Financial Officer)  
Ms. Richa Porwal  
(Company  
Secretary)  
Ms. Gopika Pant  
(Independent  
Director)  
Mr. K.N.  
Subramaniam  
(Independent  
Director)

Transactions with related parties during the year

(Rs. in  
million)

For year For year

| Particulars   | ended<br>31.03.2018 | ended<br>31.03.2017 |
|---|---------------------|---------------------|
| Sale of products (inclusive of taxes)               |                     |                     |
| GKN Driveline Malaysia Sdn Bhd, Malaysia            | 45.83               | 88.30               |
| GKN Driveline Brunico, SPA, Italy                   | 0.10                | 0.19                |
| GKN Driveline North America, USA                    | -                   | 0.02                |
| GKN Driveline Mexico (UK) Ltd., UK                  | 24.44               | 4.39                |
| GKN Driveline Japan Ltd, Japan                      | 397.97              | 570.49              |
| GKN Driveline Korea Ltd, Korea                      | 134.07              | 157.00              |
| GKN Driveline (Thailand) Ltd, Thailand              | 3.54                | 11.39               |
| GKN Driveline Polska Sp.zo.o, Poland                | -                   | 0.01                |
| GKN DO Brasil Ltda, Brasil                          | 0.47                | 0.10                |
| GKN Driveline SA, France                            | 1.37                | 0.33                |
| GKN Driveline Slovenija, d.o.o, Slovenia            | 0.34                | 0.07                |
| Transejes Transmisiones Homocineticas de Colombia   | 0.21                | -                   |
| GKN Driveline Ribemont Sarl, France                 | -                   | 0.04                |
| GKN Driveline Deutschland Gmbh, Germany             | 0.03                | -                   |
| GKN Driveline Zumaia SA, Spain                      | 0.04                | -                   |
|   | 608.41              | 832.33              |
|   | 1,097.36            |                     |
| Purchase of raw materials and components            |                     |                     |
| GKN Driveline Japan Ltd, Japan                      | 0.94                | 3.09                |
| GKN Driveline (Thailand) Ltd, Thailand              | 21.85               | 29.51               |
| Unidrive Pty Ltd, Australia                         | 10.65               | 32.23               |
| GKN Driveline SA, France                            | 40.08               | 2.57                |
| GKN Driveline Zumaia S A, Spain                     | 18.58               | 23.90               |
| GKN Driveline North America, Inc, USA               | 6.89                | -                   |
| GKN Driveline Birmingham Ltd, U.K                   | 0.71                | 1.24                |
| GKN DO Brasil Ltd, Brasil                           | 34.41               | 5.93                |
| Shanghai GKN Huayo Driveline System Co. Ltd., China | 32.74               | 9.16                |
| GKN Driveline Malaysia Sdn Bhd., Malaysia           | 0.02                | 0.90                |
| GKN Sinter Metals Private Limited, India            | 0.01                | 0.41                |
| GKN Driveline Korea Ltd, South Korea                | 3.74                | 0.13                |
| GKN Driveline International Gmbh, Germany           | 0.24                | -                   |
| GKN Driveline Mexico (UK) Limited, UK               | 8.14                | 4.29                |

|  |        |        |
|--|--------|--------|
| GKN Driveline Vigo, Spain                          | 0.74   | 1.00   |
| GKN Driveline Deutschland Gmbh, Germany            | -      | 0.26   |
| GKN Driveline Firenze SPA                          | -      | 0.55   |
| GKN Driveline Slovenija, d.o.o, Slovenia           | -      | 0.04   |
| GKN Driveline Sanford                              | 0.13   | -      |
| GKN Driveline Legazpia, S A                        | 1.57   | -      |
|  | 181.44 | 115.21 |
| Expenditure on Capital item                        |        |        |
| GKN Driveline Brunico, SpA, Italy                  | 7.71   | -      |
| Expenditure on royalty                             |        |        |
| GKN Driveline International GmbH, Germany          | 38.61  | 41.17  |
| Expenditure on trade mark fees                     |        |        |
| AP Newall and Company Ltd, UK                      | 126.35 | 106.84 |
| Expenditure on IT support system and other charges |        |        |
| GKN Driveline Singapore Pte Ltd., Singapore        | 18.88  | 21.86  |
| GKN Sinter Metals Private Limited, India           | 1.11   | 1.17   |
|  | 19.99  | 23.03  |
| Reimbursement of expenses made                     |        |        |
| GKN Group Services Ltd, U.K                        | 0.76   | 0.67   |
| GKN Driveline Japan Ltd, Japan                     | 6.53   | 42.05  |
| GKN DO Brasil Ltda, Brasil                         | -      | 0.07   |
| GKN Driveline (Thailand) Ltd, Thailand             | 0.02   | -      |
| GKN Freight Service Ltd, UK                        | 74.64  | -      |
| GKN Driveline Korea Ltd, South Korea               | 0.03   | -      |
| Unidrive Pty Ltd, UK                               | 8.17   | -      |
| GKN Automotive Ltd., UK                            | 0.21   | -      |
|  | 90.36  | 42.79  |
| Reimbursement of expenses received                 |        |        |
| GKN Driveline Singapore Pte Ltd, Singapore         | 0.17   | 0.40   |
| GKN Automotive Ltd, U.K                            | 8.33   | 0.79   |
| GKN Walterscheid GmbH, Germany                     | 5.46   | 3.89   |
| GKN Driveline International GmbH, Germany          | 0.08   | 0.40   |
| GKN Driveline Japan Ltd, Japan                     | 5.51   | 5.14   |
| GKN Group Services Ltd, U.K                        | 0.25   | 0.24   |
| GKN Freight Services, UK                           | 0.48   | 0.48   |

|  |       |          |
|--|-------|----------|
| GKN Driveline Malaysia Sdn Bhd, Malaysia               | 0.06  | -        |
| GKN Driveline SA, France                               | 0.03  | -        |
|  | 20.37 | 11.34    |
| Management Consultancy and Business Auxiliary Services |       |          |
| GKN Automotive Ltd, U.K                                | 69.35 | (111.14) |
| Remuneration paid to key management personnel*         |       |          |
| Mr. B. D. Singh Kanwar                                 | 28.46 | 25.51    |
| Mr. Madan Singh Sisodia                                | 7.01  | 6.86     |
| Ms. Richa Porwal                                       | 2.00  | 1.43     |
| Ms. Gopika Pant  | 1.00  | 1.00     |
| Mr. K.N. Subramaniam                                   | 1.00  | 1.00     |

\*Does not include provisions/contributions towards gratuity, compensated absences and personal accident insurance, where such provisions/contributions are for the Company as a whole.

|   |            |            | (Rs. in million) |
|---|------------|------------|------------------|
| Particulars   | As at      | As at      | As at            |
| 31.03.2018  | 31.03.2017 | 01.04.2016 |                  |
| Trade receivables                                   |            |            |                  |
| GKN Driveline Malaysia Sdn. Bhd, Malaysia           | 2.98       | 14.47      | 19.61            |
| GKN Driveline International Gmbh, Germany           | -          | -          | 0.21             |
| GKN Driveline Korea Ltd, Korea                      | 7.93       | 24.86      | 22.74            |
| GKN Driveline Japan Ltd, Japan                      | 30.27      | 46.18      | 30.19            |
| GKN Driveline North America, Inc, USA               | -          | 0.01       | 1.07             |
| GKN Driveline Mexico (UK) Limited, UK               | 0.47       | 0.51       | -                |
| GKN Driveline (Thailand) Ltd, Thailand              | 0.59       | 0.54       | 2.36             |
| GKN Automotive Ltd., U.K                            | 0.08       | 4.19       | -                |
| GKN Group Services Ltd , UK                         | 0.25       | 0.24       | 0.03             |
| Driveteck Accessories Limited, India                | -          | 4.10       | 1.75             |
| GKN Driveline SA, France                            | -          | 0.03       | -                |
| GKN Do Brasil Ltd, Brasil                           | -          | 0.02       | 0.34             |
| GKN Driveline Brunico, SpA, Italy                   | -          | 0.09       | -                |
| GKN Driveline Zumaia SA, Spain                      | 0.00       | -          | -                |
| Transejes Transmisiones Homocineticas de Colombia   | 0.19       | -          |                  |
|   | 42.76      | 95.24      | 78.30            |
| Trade payables                                      |            |            |                  |
| GKN Automotive Ltd, UK                              | 19.36      | 451.73     | 891.21           |
| GKN Do Brasil Ltd, Brasil                           | 5.88       | 2.33       | -                |
| GKN Driveline (Thailand) Ltd, Thailand              | 0.03       | 5.66       | 5.17             |
| GKN Driveline Mexico (UK) Limited,                  | 4.45       | 3.81       | 1.21             |
| GKN Driveline International Gmbh , Germany          | 11.74      | 19.81      | 10.52            |
| GKN Driveline Japan Ltd, Japan                      | -          | 3.27       | 19.85            |
| GKN Driveline North America, Inc, USA               | 2.85       | 0.90       | 1.49             |
| GKN Driveline SA, France                            | 31.18      | 1.39       | 0.62             |
| GKN (United Kingdom) Plc. UK                        | -          | -          | 0.49             |
| GKN Driveline Zumaia SA, Spain                      | 1.65       | 1.69       | 2.17             |
| Shanghai GKN Huayo Driveline System Co. Ltd., China | 6.68       | -          | -                |
| AP Newall and Company Ltd,UK                        | 142.14     | 284.26     | 218.92           |
| GKN Driveline Vigo, Spain                           | -          | -          | 1.73             |
| GKN Driveline Malaysia Sdn. Bhd, Malaysia           | -          | 0.83       | -                |
| Unidrive Pty Ltd, Australia                         | 7.90       | 7.37       | 10.04            |
| GKN Driveline Birmingham Ltd, U.K                   | -          | 0.14       | -                |
| GKN Driveline Zumaia SA, LEG                        | 3.85       | 2.61       | 2.66             |

|  |          |          |          |
|--|----------|----------|----------|
| GKN Sinter Metals Private Ltd., Pune       | 0.09     | 0.16     | 0.14     |
| GKN Driveline Singapore Pte Ltd, Singapore | -        | -        | 22.49    |
| GKN Driveline Korea Ltd                    | 1.81     | 0.09     | -        |
| GKN Driveline Slovenija,d.o.o, Slovenia    | -        | 0.04     | -        |
| GKN Driveline Brunico, SpA, Italy          | 7.95     | -        | -        |
| GKN Freight Services Ltd, Uk               | 15.66    | -        | -        |
|  | 263.22   | 783.12   | 1,188.71 |
| Guarantee issued in our favour             |          |          |          |
| GKN (United Kingdom) Plc,UK                | 1,700.00 | 1,700.00 | 1,700.00 |
| GKN Holding plc, UK                        | 1,600.00 | 3,050.00 | 3,050.00 |

## [611700] Notes - Other provisions, contingent liabilities and contingent assets

### Disclosure of contingent liabilities [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of contingent liabilities [Axis]                    | Contingent liabilities [Member] |                                | Tax contingent liability [Member] |                                |
|---|---------------------------------|--------------------------------|-----------------------------------|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018  | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018    | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of contingent liabilities [Abstract]             |                                 |                                |                                   |                                |
| Disclosure of contingent liabilities [Line items]           |                                 |                                |                                   |                                |
| Description of nature of obligation, contingent liabilities | FOOTNOTE                        | FOOTNOTE                       | (A) FOOTNOTE                      | FOOTNOTE                       |
| Estimated financial effect of contingent liabilities        | 124.89                          | 159.53                         | 124.89                            | 159.53                         |

### Footnotes

(A) Demand from Haryana Urban Development Authority (HUDA) (Refer note (a) below) Demands from Income Tax Authorities  
Demand raised by Central Excise department for Excise duty Demand raised by Central Excise department for Service Tax Demand  
raised by Employee State Insurance Department

### Disclosure of other provisions [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other provisions [Axis]                       | Other provisions [Member]      |                                | Warranty provision [Member]    |                                |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Disclosure of other provisions [Abstract]                |                                |                                |                                |                                |
| Disclosure of other provisions [Line items]              |                                |                                |                                |                                |
| Reconciliation of changes in other provisions [Abstract] |                                |                                |                                |                                |
| Changes in other provisions [Abstract]                   |                                |                                |                                |                                |
| Additional provisions, other provisions [Abstract]       |                                |                                |                                |                                |
| Total additional provisions, other provisions            | 0                              | 0                              | 0                              | 0                              |
| Other increase decrease in other provisions              | 14.91                          | 5.39                           | 13.43                          | -1.46                          |
| Total changes in other provisions                        | 14.91                          | 5.39                           | 13.43                          | -1.46                          |
| Other provisions at end of period                        | 86.25                          | 71.34                          | 28.94                          | 15.51                          |



## Disclosure of other provisions [Table]

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classes of other provisions [Axis]                       | Warranty provision [Member] | Provision for taxes other than income tax [Member] |                          |            |
|--|-----------------------------|--|--------------------------|------------|
|  |                             | 01/04/2017 to 31/03/2018                           | 01/04/2016 to 31/03/2017 | 31/03/2016 |
| Disclosure of other provisions [Abstract]                |                             |  |                          |            |
| Disclosure of other provisions [Line items]              |                             |  |                          |            |
| Reconciliation of changes in other provisions [Abstract] |                             |  |                          |            |
| Changes in other provisions [Abstract]                   |                             |  |                          |            |
| Additional provisions, other provisions [Abstract]       |                             |  |                          |            |
| Total additional provisions, other provisions            |                             | 0  | 0                        |            |
| Other increase decrease in other provisions              |                             | 1.48   | 6.85                     |            |
| Total changes in other provisions                        |                             | 1.48   | 6.85                     |            |
| Other provisions at end of period                        | 16.97                       | 57.31  | 55.83                    | 48.98      |

Unless otherwise specified, all monetary values are in Millions of INR

|  | 01/04/2017 to 31/03/2018              | 01/04/2016 to 31/03/2017              |
|--|---------------------------------------|---------------------------------------|
| Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock] | Textual information (172) [See below] | Textual information (173) [See below] |
| Disclosure of other provisions [TextBlock]   | Textual information (174) [See below] | Textual information (175) [See below] |
| Disclosure of contingent liabilities [TextBlock]   | Textual information (176) [See below] | Textual information (177) [See below] |
| Whether there are any contingent liabilities   | Yes                                   | Yes                                   |



disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and

-Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

-Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants

-Short payment of Service Tax and interest for delayed payment of service tax

-Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant

-Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |      | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|--|------|---------------------|---------------------|--|
| Bank guarantee furnished to Tata motors Limited                                |      | -                   | -                   | 1.94                                   |
| Bank guarantee furnished to Maharashtra Pollution Control Board.               | 0.50 | 0.50                | 0.50                |  |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. | 0.70 | 0.70                |                     |  |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.             | -    | 30.00               | 30.00               |  |
| Bank guarantee furnished to Commissioner of Central Excise.                    |      | 7.50                | -                   | -                                      |
|  |      | 8.00                | 31.20               | 33.14                                  |

3) Export Obligation:

|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|---|---|---------------------|---------------------|--|
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |  |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling export obligation ignoring the fact that Company has already submitted all documents proof to DGFT,

Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|  |       |        | (Rs in million)     |                     |                     |
|--|-------|--------|---------------------|---------------------|---------------------|
| Particulars  |       |        | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Capital commitments  |       |        |                     |                     |                     |
| (a) Estimated value of contracts in capital account remaining to be executed.  | 50.90 | 100.98 | 92.58               |                     |                     |
| (b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses. |       |        |                     |                     |                     |

## Textual information (173)

**Disclosure of other provisions, contingent liabilities and contingent assets [Text Block]**

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

33. Contingent liabilities:  
1) Claims against the Company not  
acknowledged as debts

|   |      |      | (Rs in million)     |                     |                     |
|---|------|------|---------------------|---------------------|---------------------|
| Particulars   |      |      | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Demand from Haryana Urban Development Authority (HUDA) (Refer note (a) below) | 9.88 | 9.88 | 9.88                |                     |                     |
| Demands from Income Tax Authorities   |      |      | 24.86               | 70.55               | 49.94               |
| Demand raised by Central Excise department for Excise duty                    |      |      | 12.80               | 1.86                | 18.23               |
| Demand raised by Central Excise department for Service Tax                    |      |      | 77.11               | 77.00               | 87.87               |
| Demand raised by Employee State Insurance Department                          |      |      | 0.24                | 0.24                | 0.24                |
| Others  |      |      | -                   | -                   | 6.13                |
| Total   |      |      | 124.89              | 159.53              | 172.29              |

a) In April 1999, the Company had received a demand of Rs 9,875,995 (Previous Year Rs 9,875,995) from Haryana Urban Development Authority (HUDA) towards extension fees for non-completion of building within time at its Dharuhera Plant. The Company's writ appeal on the above subject is currently pending before the Hon'ble High Court of Punjab and Haryana. During the period hearings were held before the Chief Administrator, HUDA, in which the Chief Administrator, HUDA had dismissed the appeal on the ground of maintainability. Final arguments had been addressed in the case and written submissions/arguments on behalf of the Company had also been filed. Management is of the view that since the Company complied with terms and conditions of the allotment of the plot therefore no extension fee is chargeable upon the Company.

b) All the above matters are subject to legal proceedings in the ordinary course of business. In the opinion of the management, the legal proceedings, when ultimately concluded, will not have a material effect on the results of the operations or financial position of the Company.

#### Income Tax Matters

The company is in the process of filing appeal against the demand raised by Income Tax Authorities which mainly include disputes on account of incorrect

disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and

-Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

-Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants

-Short payment of Service Tax and interest for delayed payment of service tax

-Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant

-Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |        | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|--|--------|---------------------|---------------------|--|
| Bank guarantee furnished to Tata motors Limited                                |        | -                   | -                   | 1.94                                   |
| Bank guarantee furnished to Maharashtra Pollution Control Board.               | 0.50   | 0.50                | 0.50                |  |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. | - 0.70 | 0.70                |                     |  |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.             | -      | 30.00               | 30.00               |  |
| Bank guarantee furnished to Commissioner of Central Excise.                    |        | 7.50                | -                   | -                                      |
|  |        | 8.00                | 31.20               | 33.14                                  |

3) Export Obligation:

|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|---|---|---------------------|---------------------|--|
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |  |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling export obligation ignoring the fact that Company has already submitted all documents proof to DGFT,

Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|  |       |        |                     | (Rs in million)     |                     |
|--|-------|--------|---------------------|---------------------|---------------------|
| Particulars  |       |        | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Capital commitments  |       |        |                     |                     |                     |
| (a) Estimated value of contracts in capital account remaining to be executed.  | 50.90 | 100.98 | 92.58               |                     |                     |
| (b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses. |       |        |                     |                     |                     |

## Textual information (174)

## Disclosure of other provisions [Text Block]

## 14. Provisions

## Non-current

|    |   |        |        |        |
|----|---|--------|--------|--------|
| a. | Employee benefits                       |        |        |        |
|    | - Compensated absences (Refer note- 28) | 124.15 | 123.74 | 97.03  |
| b. | Other provisions                        |        |        |        |
|    | - Entry Tax                             | 57.31  | 55.83  | 48.98  |
|    |   |        | 181.46 | 179.57 |
|    |   |        |        | 146.01 |

## Movements in provision of entry tax

|                          |       |       |       |
|--------------------------|-------|-------|-------|
| Opening balance          | 55.83 | 48.98 | 42.53 |
| Addition during the year | 1.48  | 6.85  | 6.45  |
| Closing balance          | 57.31 | 55.83 | 48.98 |

## Current

|    |                                 |       |       |       |
|----|---------------------------------|-------|-------|-------|
| a. | Employee benefits (See note 36) |       |       |       |
|    | - Compensated absences          | 8.19  | 8.50  | 7.42  |
|    | - provident fund                | 0.41  | 0.30  | 0.55  |
| b. | Other provisions                |       |       |       |
|    | - Provision for Warranty        | 28.94 | 15.51 | 16.97 |
|    |                                 | 37.54 | 24.31 | 24.94 |

## Movements in provision of warranty

|                          |         |         |        |
|--------------------------|---------|---------|--------|
| Opening balance          | 15.51   | 16.97   | 12.69  |
| Addition during the year | 25.12   | 11.64   | 13.60  |
| Utilised during the year | (11.69) | (13.10) | (9.32) |
| Closing balance          | 28.94   | 15.51   | 16.97  |



## Textual information (175)

### Disclosure of other provisions [Text Block]

#### 14. Provisions

##### Non-current

|    |  |        |        |        |        |
|----|--|--------|--------|--------|--------|
| a. | Employee benefits                          |        |        |        |        |
|    | - Compensated absences<br>(Refer note- 28) | 124.15 | 123.74 | 97.03  |        |
| b. | Other provisions                           |        |        |        |        |
|    | - Entry Tax                                | 57.31  | 55.83  | 48.98  |        |
|    |  |        | 181.46 | 179.57 | 146.01 |

##### Movements in provision of entry tax

|                          |       |       |       |
|--------------------------|-------|-------|-------|
| Opening balance          | 55.83 | 48.98 | 42.53 |
| Addition during the year | 1.48  | 6.85  | 6.45  |
| Closing balance          | 57.31 | 55.83 | 48.98 |

##### Current

|    |                                 |       |       |       |       |
|----|---------------------------------|-------|-------|-------|-------|
| a. | Employee benefits (See note 36) |       |       |       |       |
|    | - Compensated absences          | 8.19  | 8.50  | 7.42  |       |
|    | - provident fund                | 0.41  | 0.30  | 0.55  |       |
| b. | Other provisions                |       |       |       |       |
|    | - Provision for Warranty        | 28.94 | 15.51 | 16.97 |       |
|    |                                 |       | 37.54 | 24.31 | 24.94 |

##### Movements in provision of warranty

|                          |         |         |        |
|--------------------------|---------|---------|--------|
| Opening balance          | 15.51   | 16.97   | 12.69  |
| Addition during the year | 25.12   | 11.64   | 13.60  |
| Utilised during the year | (11.69) | (13.10) | (9.32) |
| Closing balance          | 28.94   | 15.51   | 16.97  |

## Textual information (176)

### Disclosure of contingent liabilities [Text Block]

#### 33. Contingent liabilities:

##### 1) Claims against the Company not acknowledged as debts

|   |      |      | (Rs in million)     |                     |                     |
|---|------|------|---------------------|---------------------|---------------------|
| Particulars   |      |      | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Demand from Haryana Urban Development Authority (HUDA) (Refer note (a) below) | 9.88 | 9.88 | 9.88                |                     |                     |
| Demands from Income Tax Authorities   |      |      | 24.86               | 70.55               | 49.94               |
| Demand raised by Central Excise department for Excise duty                    |      |      | 12.80               | 1.86                | 18.23               |
| Demand raised by Central Excise department for Service Tax                    |      |      | 77.11               | 77.00               | 87.87               |
| Demand raised by Employee State Insurance Department                          |      |      | 0.24                | 0.24                | 0.24                |
| Others  |      |      | -                   | -                   | 6.13                |
| Total   |      |      | 124.89              | 159.53              | 172.29              |

a) In April 1999, the Company had received a demand of Rs 9,875,995 (Previous Year Rs 9,875,995) from Haryana Urban Development Authority (HUDA) towards extension fees for non-completion of building within time at its Dharuhera Plant. The Company's writ appeal on the above subject is currently pending before the Hon'ble High Court of Punjab and Haryana. During the period hearings were held before the Chief Administrator, HUDA, in which the Chief Administrator, HUDA had dismissed the appeal on the ground of maintainability. Final arguments had been addressed in the case and written submissions/arguments on behalf of the Company had also been filed. Management is of the view that since the Company complied with terms and conditions of the allotment of the plot therefore no extension fee is chargeable upon the Company.

b) All the above matters are subject to legal proceedings in the ordinary course of business. In the opinion of the management, the legal proceedings, when ultimately concluded, will not have a material effect on the results of the operations or financial position of the Company.

#### Income Tax Matters

The company is in the process of filing appeal against the demand raised by Income Tax Authorities which mainly include disputes on account of incorrect disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and
- Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

- Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants
- Short payment of Service Tax and interest for delayed payment of service tax

- Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant
- Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |        | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|--|--------|---------------------|---------------------|--|
| Bank guarantee furnished to Tata motors Limited                                |        | -                   | -                   | 1.94                                   |
| Bank guarantee furnished to Maharashtra Pollution Control Board.               | 0.50   | 0.50                | 0.50                |  |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. | - 0.70 | 0.70                |                     |  |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.             | -      | 30.00               | 30.00               |  |
| Bank guarantee furnished to Commissioner of Central Excise.                    |        | 7.50                | -                   | -                                      |
|  |        | 8.00                | 31.20               | 33.14                                  |

3) Export Obligation:

|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | (Rs in million)<br>As at<br>01.04.2016 |
|---|---|---------------------|---------------------|--|
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |  |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling export obligation ignoring the fact that Company has already submitted all documents proof to DGFT, Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|  |       |                     |                     | (Rs in million)<br>As at<br>01.04.2016 |
|--|-------|---------------------|---------------------|--|
| Particulars  |       | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016                    |
| Capital commitments  |       |                     |                     |  |
| (a) Estimated value of contracts in capital account remaining to be executed.  | 50.90 | 100.98              | 92.58               |  |
| (b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses. |       |                     |                     |  |

## Textual information (177)

### Disclosure of contingent liabilities [Text Block]

#### 33. Contingent liabilities:

##### 1) Claims against the Company not acknowledged as debts

|   |      |      | (Rs in million)     |                     |                     |
|---|------|------|---------------------|---------------------|---------------------|
| Particulars   |      |      | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Demand from Haryana Urban Development Authority (HUDA) (Refer note (a) below) | 9.88 | 9.88 | 9.88                |                     |                     |
| Demands from Income Tax Authorities   |      |      | 24.86               | 70.55               | 49.94               |
| Demand raised by Central Excise department for Excise duty                    |      |      | 12.80               | 1.86                | 18.23               |
| Demand raised by Central Excise department for Service Tax                    |      |      | 77.11               | 77.00               | 87.87               |
| Demand raised by Employee State Insurance Department                          |      |      | 0.24                | 0.24                | 0.24                |
| Others  |      |      | -                   | -                   | 6.13                |
| Total   |      |      | 124.89              | 159.53              | 172.29              |

a) In April 1999, the Company had received a demand of Rs 9,875,995 (Previous Year Rs 9,875,995) from Haryana Urban Development Authority (HUDA) towards extension fees for non-completion of building within time at its Dharuhera Plant. The Company's writ appeal on the above subject is currently pending before the Hon'ble High Court of Punjab and Haryana. During the period hearings were held before the Chief Administrator, HUDA, in which the Chief Administrator, HUDA had dismissed the appeal on the ground of maintainability. Final arguments had been addressed in the case and written submissions/arguments on behalf of the Company had also been filed. Management is of the view that since the Company complied with terms and conditions of the allotment of the plot therefore no extension fee is chargeable upon the Company.

b) All the above matters are subject to legal proceedings in the ordinary course of business. In the opinion of the management, the legal proceedings, when ultimately concluded, will not have a material effect on the results of the operations or financial position of the Company.

#### Income Tax Matters

The company is in the process of filing appeal against the demand raised by Income Tax Authorities which mainly include disputes on account of incorrect disallowances for purchase of raw material from allied entities and stock difference at one of its plants

#### Excise Matters

Excise demands mainly relates to:

- Reversal of Cenvat credit on slow moving inventory which are not removed from the factory, and
- Demand of interest for delayed reversal of credit of additional duty of customs

#### Service Tax Matters

Service Tax demands mainly relates to following matters :

- Denial of Cenvat credit on certain expenses, distribution of CENVAT to other plants
- Short payment of Service Tax and interest for delayed payment of service tax

- Denial of Cenvat credit for service tax to beneficiary plant where documents were in the name of other plant
- Demand of Service Tax on reimbursement of Salary of expatriates deputed in India

2) Other money for which the Company is contingently liable:

|  |        | (Rs in million)     |                     |                     |
|--|--------|---------------------|---------------------|---------------------|
|  |        | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Bank guarantee furnished to Tata motors Limited                                |        | -                   | -                   | 1.94                |
| Bank guarantee furnished to Maharashtra Pollution Control Board.               | 0.50   | 0.50                | 0.50                |                     |
| Bank guarantee furnished to Excise & Taxation officer cum assessing authority. | - 0.70 | 0.70                |                     |                     |
| Bank guarantee furnished to Deputy Commissioner of Central Excise.             | -      | 30.00               | 30.00               |                     |
| Bank guarantee furnished to Commissioner of Central Excise.                    |        | 7.50                | -                   | -                   |
|  |        | 8.00                | 31.20               | 33.14               |

3) Export Obligation:

|   |   | (Rs in million)     |                     |                     |
|---|---|---------------------|---------------------|---------------------|
|   |   | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Fulfilment of export obligation under EPCG licence (Refer note below) | - | -                   | 98.55               |                     |

The Company was granted EPCG license 0530144195 dated July 26, 2007 aggregating to Rs. 89,587,146 for Import of Plant & Machinery at Oragadam Plant. As per the terms of the license Company had to complete export obligation of Rs. 716,697,168 within 8 years from the date of license and submit export obligation documents for redemption. Company has already submitted proof of exports including Bank Realisation certificate to Director General Foreign Trade (DGFT), Delhi on December 02, 2015. DGFT, and the department is in the process to redeem EPCG license and issue of Export Obligation Discharge Certificate (EODC). Meanwhile Custom department, Chennai served a notice on Aug 12, 2016 for Rs. 98,550,000 on account of non-fulfilling export obligation ignoring the fact that Company has already submitted all documents proof to DGFT, Delhi. During the year, Company has filed the reply to the aforesaid notice issued by Customs department and on January 04, 2017 redemption letter has been received from department mentioning that Company has successfully discharged the export obligation.

34. Capital and other commitments:

|  |       | (Rs in million)     |                     |                     |
|--|-------|---------------------|---------------------|---------------------|
| Particulars  |       | As at<br>31.03.2018 | As at<br>31.03.2017 | As at<br>01.04.2016 |
| Capital commitments  |       |                     |                     |                     |
| (a) Estimated value of contracts in capital account remaining to be executed.  | 50.90 | 100.98              | 92.58               |                     |
| (b) The Company has other commitments, for purchase/sales orders which are issued after considering requirements per operating cycle for purchase/sale of goods and services, employee benefits including union agreements in normal course of business. The Company does not have any long term commitments/contracts including derivative contracts for which there will be any material foreseeable losses. |       |                     |                     |                     |

**[700200] Notes - Corporate social responsibility****Classification of CSR spending [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A2                             | A3                             | A4   | A5   |
|--|--------------------------------|--------------------------------|--|--|
|  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018                           | 01/04/2017<br>to<br>31/03/2018                               |
| Disclosure of CSR spending [Abstract]                                      |                                |                                |  |  |
| Details of CSR spent during financial year [Abstract]                      |                                |                                |  |  |
| Manner in which amount CSR spent during financial year [Abstract]          |                                |                                |  |  |
| Manner in which amount CSR spent during financial year [Line items]        |                                |                                |  |  |
| CSR project or activity identified   | Support to Government School   | General Medical Camp           | Installation of Solar Power Units at Schools Aanganwaris | Support old age homes and orphanages (Birthday Celebrations) |
| Sector in which project is covered   | Rural development projects     | Health care                    | Education  | Senior citizens' welfare                                     |
| Name of state or union territory where projects or programs was undertaken | Maharashtra                    | Haryana                        | Haryana  | Maharashtra  |
| Name of district where projects or programs was undertaken                 | Pune                           | Dharuhera                      | Dharuhera  | Pune   |
| Budget amount outlay project or program wise                               | 0                              | 0.1                            | 0  | 0.05   |
| Amount spent on projects or programs [Abstract]                            |                                |                                |  |  |
| Direct expenditure on projects or programs                                 | 1.55                           | 0.03                           | 1  | 0  |
| Total amount spent on projects or programs                                 | 1.55                           | 0.03                           | 1  | 0  |
| Cumulative expenditure upto reporting period                               | 1.55                           | 0.03                           | 1  | 0  |
| Expenditure on administrative overheads                                    | 0                              | 0                              | 0  | 0  |
| Mode of amount spent   | Directly by company            | Other implementing agencies    | Directly by company                                      | Directly by company  |

**Classification of CSR spending [Table]**

..(2)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A6  | A7                             | A8                             | A9                             |
|--|---|--------------------------------|--------------------------------|--------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018 |
| Disclosure of CSR spending [Abstract]                                      |   |                                |                                |                                |
| Details of CSR spent during financial year [Abstract]                      |   |                                |                                |                                |
| Manner in which amount CSR spent during financial year [Abstract]          |   |                                |                                |                                |
| Manner in which amount CSR spent during financial year [Line items]        |   |                                |                                |                                |
| CSR project or activity identified   | Road Safety Education to students in partner with Indian Federation Society | Swachta Abhiyan                | Swachta Abhiyan                | Swachta Abhiyan                |
| Sector in which project is covered   | Education   | Sanitation                     | Sanitation                     | Sanitation                     |
| Name of state or union territory where projects or programs was undertaken | Haryana   | Haryana                        | Maharashtra                    | Tamil Nadu                     |
| Name of district where projects or programs was undertaken                 | Faridabad   | Faridabad                      | Dharuhera and Pune             | Oragadam(Tamil Nadu)           |
| Budget amount outlay project or program wise                               | 0.05  | 0.65                           | 0.7                            | 0.8                            |
| Amount spent on projects or programs [Abstract]                            |   |                                |                                |                                |
| Direct expenditure on projects or programs                                 | 0   | 1.5                            | 0.74                           | 1.83                           |
| Total amount spent on projects or programs                                 | 0   | 1.5                            | 0.74                           | 1.83                           |
| Cumulative expenditure upto reporting period                               | 0   | 1.5                            | 0.74                           | 1.83                           |
| Expenditure on administrative overheads                                    | 0   | 0                              | 0                              | 0                              |
| Mode of amount spent   | Directly by company   | Directly by company            | Directly by company            | Directly by company            |

**Classification of CSR spending [Table]**

..(3)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A10   | A11  | A12  | A13   |
|--|---|--|--|---|
|  | 01/04/2017<br>to<br>31/03/2018              | 01/04/2017<br>to<br>31/03/2018                         | 01/04/2017<br>to<br>31/03/2018                             | 01/04/2017<br>to<br>31/03/2018                                  |
| Disclosure of CSR spending [Abstract]                                      |   |  |  |   |
| Details of CSR spent during financial year [Abstract]                      |   |  |  |   |
| Manner in which amount CSR spent during financial year [Abstract]          |   |  |  |   |
| Manner in which amount CSR spent during financial year [Line items]        |   |  |  |   |
| CSR project or activity identified   | Support for under privileged blind students | Support primary education of the children of slum area | Help the girls of slum area under kanya vidhya dhan yojana | Support primary education of the children of brick kiln workers |
| Sector in which project is covered   | Poverty, hunger, malnutrition               | Education  | Education  | Education   |
| Name of state or union territory where projects or programs was undertaken | Haryana                                     | Haryana  | Haryana  | Haryana   |
| Name of district where projects or programs was undertaken                 | Dharuhera                                   | Faridabad  | Faridabad  | Faridabad and Dharuhera   |
| Budget amount outlay project or program wise                               | 1.34  | 0.55   | 0.4  | 0.45  |
| Amount spent on projects or programs [Abstract]                            |   |  |  |   |
| Direct expenditure on projects or programs                                 | 0   | 0  | 0  | 0.74  |
| Total amount spent on projects or programs                                 | 0   | 0  | 0  | 0.74  |
| Cumulative expenditure upto reporting period                               | 0   | 0  | 0  | 0.74  |
| Expenditure on administrative overheads                                    | 0   | 0  | 0  | 0   |
| Mode of amount spent   | Directly by company                         | Directly by company                                    | Directly by company  | Other implementing agencies                                     |

**Classification of CSR spending [Table]**

..(4)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A14   | A15   | A16                                       | A17  |
|--|---|---|---|--|
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2017<br>to<br>31/03/2018                | 01/04/2017<br>to<br>31/03/2018            | 01/04/2017<br>to<br>31/03/2018             |
| Disclosure of CSR spending [Abstract]                                      |   |   |   |  |
| Details of CSR spent during financial year [Abstract]                      |   |   |   |  |
| Manner in which amount CSR spent during financial year [Abstract]          |   |   |   |  |
| Manner in which amount CSR spent during financial year [Line items]        |   |   |   |  |
| CSR project or activity identified   | Road Safety Education to students in partnership with Indian Federation Society | Support to under privileged students, orphans | Education to students                     | Distribution of sweets, lanterns and Diyas |
| Sector in which project is covered   | Education   | Poverty, hunger, malnutrition                 | Education                                 | Art and culture                            |
| Name of state or union territory where projects or programs was undertaken | Tamil Nadu  | Tamil Nadu                                    | Maharashtra                               | Maharashtra                                |
| Name of district where projects or programs was undertaken                 | Oragadam (Tamil Nadu)   | Oragadam (Tamil Nadu)                         | Dharuhera, Pune and Oragadam (Tamil Nadu) | Pune                                       |
| Budget amount outlay project or program wise                               | 0   | 0.48  | 0.1                                       | 0.05                                       |
| Amount spent on projects or programs [Abstract]                            |   |   |   |  |
| Direct expenditure on projects or programs                                 | 0.26  | 0.07  | 0   | 0  |
| Total amount spent on projects or programs                                 | 0.26  | 0.07  | 0   | 0  |
| Cumulative expenditure upto reporting period                               | 0.26  | 0.07  | 0   | 0  |
| Expenditure on administrative overheads                                    | 0   | 0   | 0   | 0  |
| Mode of amount spent   | Directly by company   | Directly by company                           | Directly by company                       | Other implementing agencies                |

**Classification of CSR spending [Table]**

..(5)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A18  | A19  | A20  | A21   |
|--|--|--|--|---|
|  | 01/04/2017<br>to<br>31/03/2018   | 01/04/2017<br>to<br>31/03/2018                                     | 01/04/2017<br>to<br>31/03/2018   | 01/04/2017<br>to<br>31/03/2018              |
| Disclosure of CSR spending [Abstract]                                      |  |  |  |   |
| Details of CSR spent during financial year [Abstract]                      |  |  |  |   |
| Manner in which amount CSR spent during financial year [Abstract]          |  |  |  |   |
| Manner in which amount CSR spent during financial year [Line items]        |  |  |  |   |
| CSR project or activity identified   | Construction of washroom, water dispenser with R.O in Mujesar Police Station | School Compound construction of Serapannacheri Municipality School | Adoption of two aganwadis, upgrade infrastructure of Government School | upgrade infrastructure of Government School |
| Sector in which project is covered   | Safe drinking water  | Rural development projects   | Rural development projects   | Rural development projects                  |
| Name of state or union territory where projects or programs was undertaken | Haryana  | Tamil Nadu   | Haryana  | Tamil Nadu                                  |
| Name of district where projects or programs was undertaken                 | Faridabad  | Oragadam(Tamil Nadu)   | Dharuhera  | Oragadam(Tamil Nadu)                        |
| Budget amount outlay project or program wise                               | 0  | 0  | 0.3  | 0.81  |
| Amount spent on projects or programs [Abstract]                            |  |  |  |   |
| Direct expenditure on projects or programs                                 | 0.76   | 0.24   | 0.34   | 0.14  |
| Total amount spent on projects or programs                                 | 0.76   | 0.24   | 0.34   | 0.14  |
| Cumulative expenditure upto reporting period                               | 0.76   | 0.24   | 0.34   | 0.14  |
| Expenditure on administrative overheads                                    | 0  | 0  | 0  | 0   |
| Mode of amount spent   | Other implementing agencies  | Directly by company  | Directly by company  | Other implementing agencies                 |

**Classification of CSR spending [Table]**

..(6)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A22   | A23                                  | A24                            | A25  |
|--|---|--------------------------------------|--------------------------------|--|
|  | 01/04/2017<br>to<br>31/03/2018  | 01/04/2017<br>to<br>31/03/2018       | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018                             |
| Disclosure of CSR spending [Abstract]                                      |   |                                      |                                |  |
| Details of CSR spent during financial year [Abstract]                      |   |                                      |                                |  |
| Manner in which amount CSR spent during financial year [Abstract]          |   |                                      |                                |  |
| Manner in which amount CSR spent during financial year [Line items]        |   |                                      |                                |  |
| CSR project or activity identified   | Creating ground for physical activity in Government school near plant | Financial support for blind students | Creating Library in school     | Computer for underprivileged students in Government school |
| Sector in which project is covered   | Rural development projects  | Sanitation                           | Rural development projects     | Education  |
| Name of state or union territory where projects or programs was undertaken | Haryana   | Maharashtra                          | Maharashtra                    | Haryana  |
| Name of district where projects or programs was undertaken                 | Dharuhera, Oragadam(Tamil Nadu)                                       | Pune                                 | Pune                           | Dharuhera and Faridabad                                    |
| Budget amount outlay project or program wise                               | 0.19  | 0.5                                  | 0.1                            | 0.18   |
| Amount spent on projects or programs [Abstract]                            |   |                                      |                                |  |
| Direct expenditure on projects or programs                                 | 0   | 0                                    | 0.86                           | 0.14   |
| Total amount spent on projects or programs                                 | 0   | 0                                    | 0.86                           | 0.14   |
| Cumulative expenditure upto reporting period                               | 0   | 0                                    | 0.86                           | 0.14   |
| Expenditure on administrative overheads                                    | 0   | 0                                    | 0                              | 0  |
| Mode of amount spent   | Directly by company   | Directly by company                  | Other implementing agencies    | Other implementing agencies                                |



## Classification of CSR spending [Table]

..(7)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A26  | A27                            | A28  | A29   |
|--|--|--------------------------------|--|---|
|  | 01/04/2017<br>to<br>31/03/2018   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2017<br>to<br>31/03/2018                |
| Disclosure of CSR spending [Abstract]                                      |  |                                |  |   |
| Details of CSR spent during financial year [Abstract]                      |  |                                |  |   |
| Manner in which amount CSR spent during financial year [Abstract]          |  |                                |  |   |
| Manner in which amount CSR spent during financial year [Line items]        |  |                                |  |   |
| CSR project or activity identified   | Tender heart MGO school at Bhatola and mentally challenged students in Dabua | Adoption of near by village    | Engaging Physically impaired people as GKN employees | Technical/Vocational skill training for women |
| Sector in which project is covered   | Special education  | Rural development projects     | Livelihood enhancement projects                      | Vocational skills                             |
| Name of state or union territory where projects or programs was undertaken | Haryana  | Haryana                        | Maharashtra  | Maharashtra                                   |
| Name of district where projects or programs was undertaken                 | Faridabad  | Faridabad and Pune             | Pune   | Dharuhera and Pune                            |
| Budget amount outlay project or program wise                               | 0  | 3.22                           | 0.5  | 0.3   |
| Amount spent on projects or programs [Abstract]                            |  |                                |  |   |
| Direct expenditure on projects or programs                                 | 0.32   | 0                              | 0  | 0.82  |
| Total amount spent on projects or programs                                 | 0.32   | 0                              | 0  | 0.82  |
| Cumulative expenditure upto reporting period                               | 0.32   | 0                              | 0  | 0.82  |
| Expenditure on administrative overheads                                    | 0  | 0                              | 0  | 0   |
| Mode of amount spent   | Directly by company  | Directly by company            | Directly by company                                  | Directly by company                           |

## Classification of CSR spending [Table]

..(8)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A30                               | A31  | A32                                       | A33                                   |
|--|-----------------------------------|--|---|---------------------------------------|
|  | 01/04/2017<br>to<br>31/03/2018    | 01/04/2017<br>to<br>31/03/2018   | 01/04/2017<br>to<br>31/03/2018            | 01/04/2017<br>to<br>31/03/2018        |
| Disclosure of CSR spending [Abstract]                                      |                                   |  |   |                                       |
| Details of CSR spent during financial year [Abstract]                      |                                   |  |   |                                       |
| Manner in which amount CSR spent during financial year [Abstract]          |                                   |  |   |                                       |
| Manner in which amount CSR spent during financial year [Line items]        |                                   |  |   |                                       |
| CSR project or activity identified   | Rasgaon Women Library Upgradation | Support skill development of underprivileged women to make them economically independent through skill development training (Sewing & Beautician training) | Tree Plantation                           | Support to old age home and orphanage |
| Sector in which project is covered   | Vocational skills                 | Vocational skills  | Environmental sustainability              | Senior citizens' welfare              |
| Name of state or union territory where projects or programs was undertaken | Haryana                           | Haryana  | Maharashtra                               | Haryana                               |
| Name of district where projects or programs was undertaken                 | Dharuhera                         | Faridabad  | Dharuhera, Pune and Oragadam (Tamil Nadu) | Faridabad                             |
| Budget amount outlay project or program wise                               | 0                                 | 0.25   | 0.11                                      | 0                                     |
| Amount spent on projects or programs [Abstract]                            |                                   |  |   |                                       |
| Direct expenditure on projects or programs                                 | 0.26                              | 0  | 0   | 1.46                                  |
| Total amount spent on projects or programs                                 | 0.26                              | 0  | 0   | 1.46                                  |
| Cumulative expenditure upto reporting period                               | 0.26                              | 0  | 0   | 1.46                                  |
| Expenditure on administrative overheads                                    | 0                                 | 0  | 0   | 0                                     |
| Mode of amount spent   | Directly by company               | Directly by company  | Directly by company                       | Directly by company                   |

**Classification of CSR spending [Table]**

..(9)

Unless otherwise specified, all monetary values are in Millions of INR

| Classification of CSR spending [Axis]                                      | A34                             |
|--|---------------------------------|
|  | <b>01/04/2017 to 31/03/2018</b> |
| Disclosure of CSR spending [Abstract]                                      |                                 |
| Details of CSR spent during financial year [Abstract]                      |                                 |
| Manner in which amount CSR spent during financial year [Abstract]          |                                 |
| Manner in which amount CSR spent during financial year [Line items]        |                                 |
| CSR project or activity identified   | (A) others                      |
| Sector in which project is covered   | Vocational skills               |
| Name of state or union territory where projects or programs was undertaken | Maharashtra                     |
| Name of district where projects or programs was undertaken                 | Pune                            |
| Budget amount outlay project or program wise                               | 0                               |
| Amount spent on projects or programs [Abstract]                            |                                 |
| Direct expenditure on projects or programs                                 | 1.53                            |
| Total amount spent on projects or programs                                 | 1.53                            |
| Cumulative expenditure upto reporting period                               | 1.53                            |
| Expenditure on administrative overheads                                    | 0                               |
| Mode of amount spent   | Directly by company             |

**Footnotes**

(A) taxes amount included to tally with CSR Expense in Profit and Loss

**Disclosure of net profits for last three financial years [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Net profits for last three financial years [Axis]  | Financial year 1 [Member]       | Financial year 2 [Member]       | Financial year 3 [Member]       |
|--|---------------------------------|---------------------------------|---------------------------------|
|  | <b>01/04/2017 to 31/03/2018</b> | <b>01/04/2017 to 31/03/2018</b> | <b>01/04/2017 to 31/03/2018</b> |
| Disclosure of net profits for last three financial years [Abstract]                                |                                 |                                 |                                 |
| Disclosure of net profits for last three financial years [LineItems]                               |                                 |                                 |                                 |
| Description of financial year  | 2017                            | 2016                            | 2015                            |
| Profit before tax of financial year  | 1,276.65                        | 535.01                          | -21.66                          |
| Net profit computed u/s 198 and adjusted as per rule 2(1)(f) of Companies (CSR Policy) Rules, 2014 | 1,323.28                        | 535.01                          | -21.66                          |

Unless otherwise specified, all monetary values are in Millions of INR

|   |                                       |
|---|---------------------------------------|
|   | <b>01/04/2017 to 31/03/2018</b>       |
| Disclosure of corporate social responsibility explanatory [TextBlock]   | Textual information (178) [See below] |
| Whether provisions of corporate social responsibility are applicable on company   | Yes                                   |
| Disclosure of composition of CSR committee [TextBlock]  | Textual information (179) [See below] |
| Whether company has written CSR policy  | Yes                                   |
| Details CSR policy [TextBlock]  | Textual information (180) [See below] |
| Average net profit for last three financial years   | 612.21                                |
| Prescribed CSR expenditure  | 12.24                                 |
| Amount CSR to be spent for financial year   | 12.24                                 |
| Amount CSR spent for financial year   | 14.59                                 |
| Amount spent in local area  | 5.66                                  |
| Total amount spent on construction/acquisition of any asset   | 0                                     |
| Total amount spent on purposes other than construction/acquisition of any asset   | 0                                     |
| Details of implementing agency  | as per details given in the details   |
| Disclosure responsibility statement of CSR committee that implementation and monitoring of CSR policy is in compliance with CSR policy of company | (A) Footnote                          |

**Footnotes**

(A) The CSR committee hereby confirms that implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the company.

## Textual information (178)

### Disclosure of corporate social responsibility explanatory [Text Block]

Annexure C to the Board Report 1. Contents of the Corporate Social Responsibility Policy GKN Driveline (India) Ltd has four plants. Two plants are in Haryana, one in Maharashtra and one in Tamilnadu.

Plants are located where basic civic infrastructure is inadequate and socio-economic profile is on weaker side. GDI's mission is to contribute towards improving the quality of life of the communities living in these areas. The Company believes that its success in executing and operating plants is critically dependent on following a participatory development-oriented approach that strengthens our bond with the local population.

Guiding Principles: GKN Driveline (India) Ltd. in its continuous efforts to positively impact the society, especially the areas around its sites and offices, has formulated policies for social development that are based on the following guiding principles:

- Honor the spirit of law and be a responsible corporate citizen.
- Pursue growths through harmony with the community via innovative management techniques.
- Adopt an approach that aims at achieving a greater balance between social development and economic development.
- Respect culture and customs of every project / plant location.
- Work towards elimination of all barriers for the social inclusion of disadvantaged groups - such as the poor, socially backward, differently abled and others.
- Develop practices aimed at inclusive growth.
- Thrust on Environment Protection.

Focus Areas: GDI CSR areas targets inclusive growth of all stakeholders under nine categories, mentioned under Sch. VII of The Companies Act, 2013.

These primarily fall under drinking water, sanitation, education, healthcare, social development, livelihood opportunities and environment protection. These are:

- Rural Development Projects
- Healthcare including sanitation and drinking water
- Education & Vocational Skills (incl. Educational Infrastructure)
- Gender Equality & Women Empowerment (Incl. Old age homes)
- Environmental Sustainability
- Heritage Protection (Incl. Art and Culture)
- Training for Promotion of Sports Talent
- Clean Ganga & Swach Bharat Abhiyan
- Other items as may be prescribed from time to time under Sch. VII of The Companies Act, 2013.

#### 2. The Composition of the CSR Committee:

The CSR Committee of the Board consists of its chairman, Mr. Bharat Dev Singh Kanwar - Managing Director, Ms. Sock Eng Yeo (Yvonne) – Director, Mr. K N Subramaniam – Independent Director and Ms. Gopika Pant – Independent Director.

3. Average net profit of the Company for the last three financial years is INR 612.21 Mn. 4. Prescribed CSR Expenditure (Two percent of the average net profit) - The total spent required on CSR activities was INR 12.24 Mn.

5. Detail of CSR spent during the financial year: (a) Total amount to be spent for the financial year: The total spend required on CSR activities was INR 12.24 Mn as against actual spent of INR 13.068 Mn.

(b) Amount unspent, if any: NIL

(c) Manner in which the amount spent during the financial year is detailed below:

| Particulars | Budgeted Numbers           | Actual Numbers   |  |                     |           |
|-------------|----------------------------|--|--|---------------------|-----------|
| Se No.      | Sector                     | Project  | Details  | No of Beneficiaries | Pr Bu (M) |
| 1           | Civil Society & Governance | Road Safety Education to students in Partner with 'Indian Federation of Road Safety' | • Children Education on Road Safety in Schools | 100 Children        | 0.0       |
| Road Laying | Society                    | -  | -  | Society/Public      | 0.2       |

|   |   |                                |   |                 |                |
|---|---|--------------------------------|---|-----------------|----------------|
| \ support to under privileged 1) students (Orphans) OR2) OLD age home   | Support Orphan Children for Education, Food , clothes and uniform etc.<br>OR<br>Support Old Age Home livelihood, Providing all the material and no cash payment | Children/Old Age members       | 0.48  | ORA             | Ch<br>OI<br>me |
| Support to under privileged students) Orphans & Blind Schools)  | Support Orphan Children for Education, Food , clothes and uniform etc.  | 30Children                     | 0.54  | DHA             | -              |
| Installation of Water purification & distribution system in schools   | 500Children   | 0.8                            | DHA   | -               | -              |
| Education to students   | •School Children Education on 1) Home safety 2) Road Safety   | 100<br>Children<br>80 Children | 0.105   | DHA & ORA & PUN | -              |
| Festival Clebration   | Distribution of Sweets,Lanterns and Diya  | 2 NGO's                        | 0.05  | Pune            | -              |
| Safety Aspect to School Children  | School Children By providing Footwear   | 100<br>Children<br>80 Children | 0.032   | ORA             | -              |
| School Children By Providing School Bags  | 100 Children 80 Children  | 0.086                          | ORA & PUN   | -               | -              |
| Mujesar Police station preimses   | Construction of Washroom, water dispenser with RO plant Installation  | Public/Society                 | -   | -               | Lo<br>Cc       |
| 2   | Education & Health  | Swachata Abhiyan               | •Upgrade infrastructure at school for multi-disability and girl students/slum school (Hygiene & sanitation) | 100 Students    | 0.6            |
| Construction of Washroom at Bharat Mata Colony  | Local Community/Leprosy patients  | -                              | -   | Local Community | 0.4            |
| •Toilet ( 1 boys and 1 for Girls) for Government school   | 2 Schools   | 0.8                            | ORA   | School 1        | 1.4            |
| School 2  | 0.43  |                                |   |                 |                |
| 1 Schools   | 0.7   | DHA & PUN                      | -   | 0.74            | FA             |
| Adaptation of school  | Physically Challenged / Slum Aera   | Local Community                | 0.55  | FAR             | -              |
| Support to Government School  | Flooring and roofing of Classroom and Veranda,wall Painting, Washroom and Urinals   | -                              | -   | -               | Stu            |
| Wall Fencing, plastering of Wall, Painting, Gate Fabrication Work, Kitchen Work, Metal Sheet Roofing, Soil filling for plantation, Brick Work, Tiles Work, General Civil Repair Work of the School premises | -   | -                              | -   | Students        | 0.8            |
| Serappanacheri Panchayat Middle School  | School Compond Wall Construction  | -                              | -   | -               | Sc<br>Ki       |
|   |   |                                | •Adoption of 02 Aganwaries, Upgrade   |                 |                |

infrastructure at  
Government school  
(Hygiene, safety,

|   |           |                          |             |     |
|---|-----------|--------------------------|-------------|-----|
| 3 | Education | Education to<br>students | 80 Students | 0.2 |
|---|-----------|--------------------------|-------------|-----|

Painting , sanitation  
& developing green  
belt)

|  |  |                                  |  |                     |          |
|--|--|----------------------------------|--|---------------------|----------|
| Upgrade Infrastructure at Government School Painting, Maintenance/repair work for One Building   | 100 Children   | 0.6                              | ORA  | 100 Children        | 0.1      |
| Upgrade Infrastructure at government school- Noon meal school cooking building construction, repairing and electrification                     | 80 students  | 0.21                             | ORA  | 80 students         | 0.0      |
| • Creating Ground for doing physical activity / prepare play ground including tree plantation with swings At Govt. Primary School nearby Plant | 1 School   | 0.19                             | DHA & ORA                                  | -                   | -        |
| Kanya Vidhya Dhan Yojana   | Help the girls of Slum Area for education                                    | 50 Girls Student of slum society | 0.4  | FAR                 | -        |
| Primary Education for the Children of Brick Kilns workers at FAR   | Support primary education of the children of poor migrant brick-kiln workers | 330 Students                     | 0.45                                       | FAR & DHA           |          |
| Contribution to Multiple Disabled Children's school at FAR   | Support education for multi disabled children in NAIRH Government school     | NAIRH                            |  |                     |          |
| Financial support to blind schools   | Support blind school in Bhosari by building Kitchen,washroom facility        | 1 school                         | 0.5  | PUN                 |          |
| Library - Competative exam preparation   | Creating Library in school   | 1 School                         | 0.1  | PUN                 | -        |
| Government School  | •Computers for under privileged students and repairing of Computers          | 200 Students                     | 0.18                                       | DHA                 | -        |
| -  | -  | -                                | -  | 0.143               | FAR      |
| Tender heart NGO School at Bhatola and Mentally Challenged kids Schools in Dabua   | • Painting of school classrooms  | 2 School                         | -  | -                   | 2 s      |
| Particulars  | Budgeted Numbers   | Actual Numbers                   |  |                     |          |
| Se No.   | Sector   | Project                          | Details                                    | No of Beneficiaries | Pr Bu (M |
| 4  | Hygiene & Health   | Adoption of near by village      | Improve Sanitation,road and drinking water | 500 Villagers       | 3.2      |
| Engaging   |  |                                  |  |                     |          |

|  |  |  |  |  |       |
|--|--|--|--|--|-------|
| Physically impaired people as GKN employees  | To identify the job and engage physically impaired people in GKN plant   | 10 to 15 People  | 0.5  | Pune                                   | -     |
| Medical Camp ( health, Eye etc., )   | • Conducting Camps for the benefit of the villagers1) Health awareness 2) Eye Camp3) Medical camp4) Cattel -related camp                                   | 50 Villagers   | 0.1  | DHA                                    | -     |
| 5  | Skill Development  | Technical/Vocational skill training for women  | • Partner with Institutes for course sponsorship,Provide sewing machines   | Rural Women                            | 0.2   |
| Giving education to 10 female employees (training them in computer literacy) (Eg: MS CIT) to help them get job in market                                   | Rural Women  | 0.1  | Pune   | -                                      | -     |
| Rasgaon Women Library Upgradation  | Reading books  |  |  |  | Ru W. |
| Support skill development of underprivileged women to make them economically independent through skill development training (Sewing & Beautician training) | Support skill development of underprivileged women to make them economically independent through skill development training (Sewing & Beautician training) | 30 Women   | 0.25   | FAR                                    | -     |
| 6  | Environment  | Tree Plantation  | Plant the trees in the society   | Schools, Govt. Offices, Gram Panchayat | 0.1   |
| Support to Schools & Aanganwaris   | Installation of Solar Power Units Installation at Schools & Aanganwaris  | School Children  | -  | -                                      | Ch    |
| 7  | Gender Equality & Women Empowerment  | Support old age homes and orphanages ( Birthday Celebrations)                                  | Celebrating Birthday of Grannys and Grandpas at Old age home and of Orphans by distributing Fruits,Sweets,Birthday caps and cakes and shawls | 20 Grandparents                        | 0.6   |
|  | Support to old age home and orphanage  | Support through infrastructure development, medical aid solar panel and other electronic items |  |  |       |
|  | Total  |  |  |  | 12    |

## Textual information (179)

### Disclosure of composition of CSR committee [Text Block]

#### 2. The Composition of the CSR Committee:

The CSR Committee of the Board consists of its chairman, Mr. Bharat Dev Singh Kanwar - Managing Director, Ms. Sock Eng Yeo (Yvonne) – Director, Mr. K N Subramaniam – Independent Director and Ms. Gopika Pant – Independent Director.

## Textual information (180)

### Details CSR policy [Text Block]

#### 1. Contents of the Corporate Social Responsibility Policy

GKN Driveline (India) Ltd has four plants. Two plants are in Haryana, one in Maharashtra and one in Tamilnadu.

Plants are located where basic civic infrastructure is inadequate and socio-economic profile is on weaker side. GDI's mission is to contribute towards improving the quality of life of the communities living in these areas. The Company believes that its success in executing and operating plants is critically dependent on following a participatory development-oriented approach that strengthens our bond with the local population.

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- Pursue growths through harmony with the community via innovative management techniques.
- Adopt an approach that aims at achieving a greater balance between social development and economic development.
- Respect culture and customs of every project / plant location.
- Work towards elimination of all barriers for the social inclusion of disadvantaged groups - such as the poor, socially backward, differently abled and others.
- Develop practices aimed at inclusive growth.
- Thrust on Environment Protection.

Focus Areas: GDI CSR areas targets inclusive growth of all stakeholders under nine categories, mentioned under Sch. VII of The Companies Act, 2013.

These primarily fall under drinking water, sanitation, education, healthcare, social development, livelihood opportunities and environment protection. These are:

- Rural Development Projects



- Healthcare including sanitation and drinking water
- Education & Vocational Skills (incl. Educational Infrastructure)
- Gender Equality & Women Empowerment (Incl. Old age homes)
- Environmental Sustainability
- Heritage Protection (Incl. Art and Culture)
- Training for Promotion of Sports Talent
- Clean Ganga & Swacch Bharat Abhiyan
- Other items as may be prescribed from time to time under Sch. VII of The Companies Act, 2013.

### [610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
|---|--------------------------------|--------------------------------|
| Disclosure of events after reporting period [TextBlock]               |                                |                                |
| Disclosure of non-adjusting events after reporting period [TextBlock] |                                |                                |
| Whether there are non adjusting events after reporting period         | No                             | No                             |

### [612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Types of share-based payment arrangements [Axis]                                   | A2  |
|--|---|
|  | 01/04/2017<br>to<br>31/03/2018  |
| Disclosure of terms and conditions of share-based payment arrangement [Abstract]   |   |
| Disclosure of terms and conditions of share-based payment arrangement [Line items] |   |
| Description of share-based payment arrangement                                     | shares of GKN Plc., UK (the Ultimate holding Company)                             |
| Description of vesting requirements for share-based payment arrangement            | GKN Share Retention and Incentive Plan 2015 ( SIRP 2015) as performance incentive |
| Description of maximum term of options granted for share-based payment arrangement | NA  |
| Description of method of settlement for share-based payment arrangement            | NA  |
| Date of grant of share-based payment arrangement                                   | 19/03/2018  |
| Number of instruments granted in share-based payment arrangement                   | 8,382   |

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of share-based payment arrangements [TextBlock]   | Textual information (181) [See below]   | NA                                      |
| Whether there are any share based payment arrangement  | Yes                                     | No                                      |
| Disclosure of terms and conditions of share-based payment arrangement [TextBlock]  | Textual information (182) [See below]   | NA                                      |
| Disclosure of terms and conditions of share-based payment arrangement [Abstract]   |   |   |
| Disclosure of number and weighted average exercise prices of share options [TextBlock]   |   |   |
| Number of share options outstanding in share based payment arrangement [Abstract]  |   |   |
| Total changes of number of share options outstanding in share based payment arrangement  | 0                                       | 0                                       |
| Number of share options outstanding in share-based payment arrangement at end of period  | 0                                       | 0                                       |
| Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]                             |   |   |
| Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement                       | 0                                       | 0                                       |
| Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period                       | 0                                       | 0                                       |
| Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]                                      |   |   |
| Number of other equity instruments outstanding in share based payment arrangement [Abstract]   |   |   |
| Total changes of number of other equity instruments outstanding in share-based payment arrangement                                     | 0                                       | 0                                       |
| Number of other equity instruments outstanding in share-based payment arrangement at end of period                                     | 0                                       | 0                                       |
| Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]                  |   |   |
| Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement            | 0                                       | 0                                       |
| Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period            | 0                                       | 0                                       |
| Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract] |   |   |
| Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets      | 0                                       | 0                                       |

## Textual information (181)

### Disclosure of share-based payment arrangements [Text Block]

#### 29. Share based payment

During the year, GKN Group has issued shares of GKN Plc., UK (the Ultimate holding Company) to 2 senior employees of the Company under the GKN Share Retention and Incentive Plan 2015 (SIRP 2015) as performance incentive. Board of Directors of the Company has recommended and approved the allotment and issue of these shares vide meeting dated February 27, 2018

| Employee                | Designation              | Number of Shares | Classification  | Date of allotment | Value per share on February 27, 2018 (in GBX) | Value per share on March 31, 2018 (in GBX) | Value as at February 27, 2018 (in INR) | Value as at March 31, 2018 (in INR) |
|-------------------------|--------------------------|------------------|-----------------|-------------------|---|--|--|-------------------------------------|
| Bharat Dev Singh Kanwar | Managing Director        | 6365             | Ordinary Shares | March 19 2018     | 391   | 463  | 22,54,738                              | 27,19,487                           |
| S Mehrotra              | Plant Director-Faridabad | 2017             | Ordinary Shares | March 19 2018     | 391   | 463  | 7,14,502                               | 8,61,776                            |

The ultimate holding Company, GKN Plc., UK does not charge the Company in respect of ordinary shares granted to the employees of the Company under SIRP 2015, consequently the Company has not accounted for in the financial statements. Further, the disclosures given above are to the extent of information available with the Company.

## Textual information (182)

**Disclosure of terms and conditions of share-based payment arrangement [Text Block]**

## 29. Share based payment

During the year, GKN Group has issued shares of GKN Plc., UK (the Ultimate holding Company) to 2 senior employees of the Company under the GKN Share Retention and Incentive Plan 2015 (SIRP 2015) as performance incentive, Board of Directors of the Company has recommended and approved the allotment and issue of these shares vide meeting dated February 27, 2018

| Employee                | Designation              | Number of Shares | Classification  | Date of allotment | Value per share on February 27, 2018 (in GBX) | Value per share on March 31, 2018 (in GBX) | Value as at February 27, 2018 (in INR) | Value as at March 31, 2018 (in INR) |
|-------------------------|--------------------------|------------------|-----------------|-------------------|---|--|--|-------------------------------------|
| Bharat Dev Singh Kanwar | Managing Director        | 6365             | Ordinary Shares | March 19 2018     | 391   | 463  | 22,54,738                              | 27,19,487                           |
| S Mehrotra              | Plant Director-Faridabad | 2017             | Ordinary Shares | March 19 2018     | 391   | 463  | 7,14,502                               | 8,61,776                            |

The ultimate holding Company, GKN Plc., UK does not charge the Company in respect of ordinary shares granted to the employees of the Company under SIRP 2015, consequently the Company has not accounted for in the financial statements. Further, the disclosures given above are to the extent of information available with the Company.

**[613000] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Millions of INR

|  | <b>01/04/2017<br/>to<br/>31/03/2018</b> | <b>01/04/2016<br/>to<br/>31/03/2017</b> |
|--|---|---|
| Disclosure of earnings per share [TextBlock]   | Textual information (183) [See below]   | Textual information (184) [See below]   |
| Basic earnings per share [Abstract]  |   |   |
| Basic earnings (loss) per share from continuing operations   | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Total basic earnings (loss) per share  | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Diluted earnings per share [Abstract]  |   |   |
| Diluted earnings (loss) per share from continuing operations                                       | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Total diluted earnings (loss) per share  | [INR/shares] 61.58                      | [INR/shares] 71.78                      |
| Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]                 |   |   |
| Profit (loss), attributable to ordinary equity holders of parent entity                            | 59.75                                   | 69.65                                   |
| Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects | 59.75                                   | 69.65                                   |
| Weighted average shares and adjusted weighted average shares [Abstract]                            |   |   |
| Weighted average number of ordinary shares outstanding   | [shares] 1,27,73,061                    | [shares] 1,27,73,061                    |

## Textual information (183)

## Disclosure of earnings per share [Text Block]

## 30. Earnings per share (EPS)

|                          |  | Year ended<br>31.03.2018<br>(Rs. Per share) | Year ended<br>31.03.2017<br>(Rs. Per share) |
|--------------------------|--|---|---|
| Basic earnings per share |  | 61.58                                       | 71.78                                       |

|                              |       |       |
|------------------------------|-------|-------|
| Diluted earnings per share * | 61.58 | 71.78 |
|------------------------------|-------|-------|

## Basic earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows:

|                     |                | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|---------------------|----------------|--------------------------|--------------------------|
| Profit for the year | Rs. in Million | 786.61                   | 916.90                   |

|  |         |             |             |
|--|---------|-------------|-------------|
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers | 1,27,73,061 | 1,27,73,061 |
|--|---------|-------------|-------------|

## Diluted earnings per share

The earnings and weighted average number of equity shares used in the calculation of diluted earnings per share are as follows:

|                     |                | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|---------------------|----------------|--------------------------|--------------------------|
| Profit for the year | Rs. in Million | 786.61                   | 916.90                   |

|  |         |             |             |
|--|---------|-------------|-------------|
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers | 1,27,73,061 | 1,27,73,061 |
|--|---------|-------------|-------------|

\* There are no potential dilutive equity shares.

## Textual information (184)

## Disclosure of earnings per share [Text Block]

## 30. Earnings per share (EPS)

|                          |  | Year ended<br>31.03.2018<br>(Rs. Per share) | Year ended<br>31.03.2017<br>(Rs. Per share) |
|--------------------------|--|---|---|
| Basic earnings per share |  | 61.58                                       | 71.78                                       |

|                              |       |       |
|------------------------------|-------|-------|
| Diluted earnings per share * | 61.58 | 71.78 |
|------------------------------|-------|-------|

## Basic earnings per share

The earnings and weighted average number of equity shares used in the calculation of basic earnings per share are as follows:

|                     |                | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|---------------------|----------------|--------------------------|--------------------------|
| Profit for the year | Rs. in Million | 786.61                   | 916.90                   |

|  |         |             |             |
|--|---------|-------------|-------------|
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers | 1,27,73,061 | 1,27,73,061 |
|--|---------|-------------|-------------|

## Diluted earnings per share

The earnings and weighted average number of equity shares used in the calculation of diluted earnings per share are as follows:

|                     |                | Year ended<br>31.03.2018 | Year ended<br>31.03.2017 |
|---------------------|----------------|--------------------------|--------------------------|
| Profit for the year | Rs. in Million | 786.61                   | 916.90                   |

|  |         |             |             |
|--|---------|-------------|-------------|
| Weighted average number of equity shares for the purposes of basic earnings per share(Face Value of Rs. 10 each) | Numbers | 1,27,73,061 | 1,27,73,061 |
|--|---------|-------------|-------------|

\* There are no potential dilutive equity shares.

## [610900] Notes - First time adoption

## Disclosure of equity Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Ind AS adjustment for equity [Axis]                 | A2                             |                                |
|---|--------------------------------|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018 | 01/04/2016<br>to<br>31/03/2017 |
| Ind AS Adjustment for equity                        | 0                              | 0                              |
| Disclosure of equity Ind AS adjustment [Line items] |                                |                                |
| Description of Ind AS adjustment                    | Other equity                   | Other Equity                   |
| Ind AS Adjustment for equity                        | 0                              | 0                              |
| Ind AS Adjustment for equity                        | 0                              | 0                              |

**Disclosure of profit (loss) for the period Ind AS adjustment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Ind AS adjustment for profit (loss) for the period [Axis]                 | A2   |  | A3   |
|---|--|--|--|
|   | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2016<br>to<br>31/03/2017               | 01/04/2016<br>to<br>31/03/2017   |
| Ind AS Adjustment for profit (loss) for the period                        | -0.74  | -6.93  | 2.4  |
| Disclosure of profit (loss) for the period Ind AS adjustment [Line items] |  |  |  |
| Description of Ind AS adjustment  | Other comprehensive income for the year (net of tax) | Remeasurement of defined benefit obligations | Income tax relating to items that will not be reclassified to profit or loss |
| Ind AS Adjustment for profit (loss) for the period                        | -0.74  | -6.93  | 2.4  |
| Ind AS Adjustment for profit (loss) for the period                        | -0.74  | -6.93  | 2.4  |

**Disclosure of comprehensive income Ind AS adjustment [Table]**

..(1)

Unless otherwise specified, all monetary values are in Millions of INR

| Ind AS adjustment for comprehensive income [Axis]                 | A2   |                                |
|---|--|--------------------------------|
|   | 01/04/2017<br>to<br>31/03/2018                       | 01/04/2016<br>to<br>31/03/2017 |
| Ind AS Adjustment for comprehensive income                        | -0.74  | 0                              |
| Disclosure of comprehensive income Ind AS adjustment [Line items] |  |                                |
| Description of Ind AS adjustment                                  | Other comprehensive income for the year (net of tax) | Net profit after tax           |
| Ind AS Adjustment for comprehensive income                        | -0.74  | 0                              |
| Ind AS Adjustment for comprehensive income                        | -0.74  | 0                              |

Unless otherwise specified, all monetary values are in Millions of INR

|   | 01/04/2017<br>to<br>31/03/2018        | 01/04/2016<br>to<br>31/03/2017        |
|---|---------------------------------------|---------------------------------------|
| Disclosure of first-time adoption [TextBlock]   | Textual information (185) [See below] | NA                                    |
| Whether company has adopted Ind AS first time   | Yes                                   | No                                    |
| Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]                       | Textual information (186) [See below] | NA                                    |
| Equity as per Indian GAAP   | 127.73                                | 127.73                                |
| Equity as per Ind AS  | 127.73                                | 127.73                                |
| Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]         | Textual information (187) [See below] | Textual information (188) [See below] |
| Comprehensive income as per Indian GAAP   | 787.35                                | 921.43                                |
| Comprehensive income as per Ind AS  | 786.61                                | 916.9                                 |
| Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock] | Textual information (189) [See below] | Textual information (190) [See below] |
| Profit (loss) for the period as per Indian GAAP   | 787.35                                | 921.43                                |
| Profit (loss) for the period as per Ind AS  | 786.61                                | 916.9                                 |
| Explanation of effect of transition on reported financial position                                    | (A) footnote                          | (B) Footnote                          |
| Disclosure of redesignated financial assets and liabilities [TextBlock]                               | Textual information (191) [See below] | Textual information (192) [See below] |

## Footnotes

(A) Notes to the reconciliation items: 1 "Leasehold land treated as prepaid expense Under previous GAAP, leasehold land was capitalised and depreciation was charged on the same on straight line method over the lease term. Under IndAS, these have been accounted for as prepaid expense and amortised over the lease period. Consequently, the changes in balances of fixed assets and the effect of depreciation expense under amortised cost method has resulted in changes in cash flows from investing activities in the cash flow statement." 2 "GSA charges at amortised cost method Under previous GAAP, liability related to GSA charges were accounted for at their undiscounted nominal values. Under IndAS, these have been accounted for at amortised cost method by discounting the cash flows using effective interest rates. Consequently, the changes in balances of GSA liability and the effect of interest expense under amortised cost method has resulted in changes in cash flows from operating activities in the cash flow statement." 3 "Gain/loss on re-measurement of net defined benefit liability Under previous GAAP, there was no concept of other comprehensive income and actuarial gains and losses were accounted for in Statement of Profit and Loss. Under IndAs, actuarial gain or losses are accounted for as other comprehensive income." 4 "MAT credit Under previous GAAP, MAT credit was disclosed under non current assets. Under Ind AS, deferred tax asset shall include any carry forward unused tax credits. Hence, MAT credit entitlement has been included in deferred

(B) Notes to the reconciliation items: 1 "Leasehold land treated as prepaid expense Under previous GAAP, leasehold land was capitalised and depreciation was charged on the same on straight line method over the lease term. Under IndAS, these have been accounted for as prepaid expense and amortised over the lease period. Consequently, the changes in balances of fixed assets and the effect of depreciation expense under amortised cost method has resulted in changes in cash flows from investing activities in the cash flow statement." 2 "GSA charges at amortised cost method Under previous GAAP, liability related to GSA charges were accounted for at their undiscounted nominal values. Under IndAS, these have been accounted for at amortised cost method by discounting the cash flows using effective interest rates. Consequently, the changes in balances of GSA liability and the effect of interest expense under amortised cost method has resulted in changes in cash flows from operating activities in the cash flow statement." 3 "Gain/loss on re-measurement of net defined benefit liability Under previous GAAP, there was no concept of other comprehensive income and actuarial gains and losses were accounted for in Statement of Profit and Loss. Under IndAs, actuarial gain or losses are accounted for as other comprehensive income." 4 "MAT credit Under previous GAAP, MAT credit was disclosed under non current assets. Under Ind AS, deferred tax asset shall include any carry forward unused tax credits. Hence, MAT credit entitlement has been included in deferred

## Textual information (185)

### Disclosure of first-time adoption [Text Block]

2.02 First-time adoption – mandatory exceptions, optional exemptions Overall principle The Company has prepared the opening balance sheet as per Ind AS as of 1 April, 2016 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS as required under Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to certain exceptions and certain optional exemptions availed by the Company as detailed below. Derecognition of financial assets and financial liabilities The Company has applied the derecognition requirements of financial assets and financial liabilities prospectively for transactions occurring on or after 1 April, 2016 (the transition date). Classification of debt instruments The Company has determined the classification of debt instruments in terms of whether they meet the amortised cost criteria or the FVTOCI criteria based on the facts and circumstances that existed as of the transition date. Impairment of financial assets The Company has applied the impairment requirements of Ind AS 109 retrospectively; however, as permitted by Ind AS 101, it has used reasonable and supportable information that is available without undue cost or effort to determine the credit risk at the date that financial instruments were initially recognised in order to compare it with the credit risk at the transition date. Further, the Company has not undertaken an exhaustive search for information when determining, at the date of transition to Ind AS's, whether there have been significant increases in credit risk since initial recognition, as permitted by Ind AS 101. Assessment of embedded derivatives The Company has assessed whether an embedded derivative is required to be separated from the host contract and accounted for as a derivative on the basis of the conditions that existed at the later of the date it first became a party to the contract and the date when there has been a change in the terms of the contract that significantly modifies the cash flows that otherwise would be required under the contract. Consequently, Deemed cost for property, plant and equipment, and intangible assets The Company has elected to continue with the carrying value of all of its property, plant and equipment, and intangible assets recognised as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Deemed cost for equity investments in subsidiaries, associates and joint ventures The Company has elected to continue with the carrying value of all of its equity investments in subsidiaries, associates and joint ventures as of 1 April, 2016 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Determining whether an arrangement contains a lease The Company has applied Appendix C of Ind AS 17 'Determining whether an Arrangement contains a Lease' to determine whether an arrangement existing at the transition date contains a lease on the basis of facts and circumstances existing at that date. Treatment of exchange differences The exchange differences arising on settlement / restatement of long-term foreign currency monetary items are accounted for in Statement of Profit and Loss.



## Textual information (186)

## Disclosure of reconciliation of equity from previous GAAP to Ind AS [Text Block]

NOTES TO  
THE  
FINANCIAL  
STATEMENTS  
FOR THE  
YEAR ENDED  
31 MARCH,  
2018

|    |   |                                |  |   |                                |         |         |         |                    |         |
|----|---|--------------------------------|--|---|--------------------------------|---------|---------|---------|--------------------|---------|
| a) | First-time Ind AS adoption reconciliations  |                                |  |   |                                |         |         |         |                    |         |
|    | Effect of Ind AS adoption on the balance sheet as at March 31, 2017 and April 1, 2016 |                                | (Rs. in million)   |   |                                |         |         |         |                    |         |
|    | Particulars   | Notes                          | As at March 31, 2017(End of last period presented under previous GAAP) | As at April 1, 2016(Date of transition) |                                |         |         |         |                    |         |
|    | Previous GAAP*  | Effect of Transition to Ind AS | Ind AS   | Previous GAAP*                          | Effect of Transition to Ind AS | Ind AS  |         |         |                    |         |
|    | ASSETS  |                                |  |   |                                |         |         |         |                    |         |
|    | Non-current assets  |                                |  |   |                                |         |         |         |                    |         |
|    |   |                                | Property, plant and equipment  | 1,7                                     | 3592.16                        | 12.18   | 3579.98 | 3558.70 | 10.01              | 3548.69 |
|    |   |                                | Capital work-in-progress   | -                                       | 71.14                          | -       | 71.14   | 148.07  | -                  | 148.07  |
|    |   |                                | Other intangible assets  | -                                       | 4.95                           | (0.01)  | 4.96    | 3.44    | (0.01)             | 3.45    |
|    |   |                                | Financial assets   | -                                       |                                |         |         |         |                    |         |
|    |   | Investments                    | 9  | 0.50                                    | 0.50                           | 0.00    | 0.50    | 0.50    | 0.00               |         |
|    |   | Loans                          | -  | 6.82                                    | -                              | 6.82    | 3.77    | (0.04)  | 3.81               |         |
|    |   | Other financial assets         | -  | 39.83                                   | -                              | 39.83   | 32.38   | -       | 32.38              |         |
|    |   | Income tax assets (net)        | -  | 74.94                                   | (0.01)                         | 74.95   | 133.21  | (0.01)  | 133.22             |         |
|    |   | Deferred tax assets (net)      | -  |   |                                |         |         |         |                    |         |
|    |   | Other non-current assets       | 1,7  | 2.30                                    | (50.11)                        | 52.41   | -       | (27.01) | 27.01              |         |
|    |   |                                |  |   |                                | 3792.64 | (37.45) | 3830.09 | 3880.07 (16.56) 38 |         |
|    |   | Current assets                 |  |   |                                |         |         |         |                    |         |
|    |   | Inventories                    | -  | 1154.08                                 | (4.19)                         | 1158.27 | 1254.48 | (0.67)  | 1255.15            |         |
|    |   | Financial assets               |  |   |                                |         |         |         |                    |         |
|    |   | Trade receivables              | 8  | 1073.56                                 | 49.63                          | 1023.93 | 997.93  | 54.89   | 943.04             |         |
|    |   | Cash and cash equivalents      | -  | 282.10                                  | (1.12)                         | 283.22  | 50.66   | (2.11)  | 52.77              |         |

|                                |                                |         |          |                             |          |          |          |         |        |
|--------------------------------|--------------------------------|---------|----------|-----------------------------|----------|----------|----------|---------|--------|
|                                | Loans                          | -       | 7.23     | -                           | 7.23     | 6.83     | 0.00     | 6.83    |        |
|                                | Other financial assets         | -       | 89.21    | 23.52                       | 65.69    | 43.64    | -        | 43.64   |        |
|                                | Other current assets           | 4,5     | 281.03   | 102.04                      | 178.99   | 317.36   | 104.05   | 213.31  |        |
|                                |                                |         |          | 2887.21                     | 169.88   | 2717.33  | 2670.90  | 156.16  | 25     |
| Total assets                   |                                | 6679.85 | 132.43   | 6547.42                     | 6550.97  | 139.60   | 6411.37  |         |        |
| <b>EQUITY AND LIABILITIES</b>  |                                |         |          |                             |          |          |          |         |        |
| <b>Equity</b>                  |                                |         |          |                             |          |          |          |         |        |
|                                | Equity share capital           | -       | 127.73   | -                           | 127.73   | 127.73   | -        | 127.73  |        |
|                                | Other equity                   | 2       | 3,714.50 | (45.90)                     | 3,760.40 | 2760.32  | (83.18)  | 2843.50 |        |
|                                |                                |         |          | 3,842.23                    | (45.90)  | 3,888.13 | 2888.05  | (83.18) | 25     |
| <b>Non-current liabilities</b> |                                |         |          |                             |          |          |          |         |        |
|                                | Financial liabilities          |         |          |                             |          |          |          |         |        |
|                                |                                |         |          | Borrowings -                |          |          |          |         |        |
|                                |                                |         |          | Other financial liabilities | 2        | 213.44   | (381.66) | 595.10  | 662.83 |
|                                |                                |         |          |                             |          |          |          | 125.80  | 53     |
|                                | Provisions                     | -       | 179.57   | -                           | 179.57   | 146.01   | -        | 146.01  |        |
|                                | Deferred tax liabilities (net) | 2,4     | 148.45   | 59.60                       | 88.85    | 89.10    | 61.00    | 28.10   |        |
|                                | Other non-current liabilities  | 7       | -        | (12.26)                     | 12.26    | 0.00     | (14.76)  | 14.76   |        |
|                                |                                |         |          | 541.46                      | (334.32) | 875.78   | 897.94   | 172.04  | 72     |
| <b>Current liabilities</b>     |                                |         |          |                             |          |          |          |         |        |
|                                | Financial liabilities          |         |          |                             |          |          |          |         |        |
|                                | (i) Borrowings                 | 8       | 50.26    | 50.26                       | -        | 722.92   | 55.60    | 667.32  |        |
|                                | Trade payables                 | 2       | 2,008.26 | 446.32                      | 1,561.94 | 1808.38  | (2.82)   | 1811.20 |        |
|                                | Other financial liabilities    | -       | 120.15   | 2.13                        | 118.02   | 141.48   | -        | 141.48  |        |
|                                | Provisions                     | -       | 24.32    | 0.01                        | 24.31    | 24.94    | -        | 24.94   |        |
|                                | Other current liabilities      | 5       | 93.17    | 13.93                       | 79.24    | 67.26    | (2.04)   | 69.30   |        |
|                                |                                |         |          | 2,296.16                    | 512.65   | 1,783.51 | 2764.98  | 50.74   | 27     |
|                                | Total liabilities              |         |          | 6,679.85                    | 132.43   | 6,547.42 | 6550.97  | 139.60  | 64     |

\* Previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

b) Reconciliation of total equity as at March 31, 2017 and April 1, 2016

| Particulars  | Notes | As at March 31, 2017 | As at April 1, 2016 | (Rs. in million) |
|--|-------|----------------------|---------------------|------------------|
| Total equity (shareholders' funds) as reported under previous GAAP |       | 3,842.23             | 2,888.05            |                  |
| Effect of amortisation of GSA charges                              | 2     | 68.76                | 125.81              |                  |
| Effect of deferred tax adjustment on above items                   | 2     | (23.79)              | (43.54)             |                  |
| Addition on amalgamation   | 9     | 0.93                 | 0.91                |                  |
| Total adjustments to equity  |       | 45.90                | 83.18               |                  |
| Equity as reported under Ind AS                                    |       | 3,888.13             | 2,971.23            |                  |

c) Statement of Profit and Loss for the year ended March 31, 2017

| Particulars    | Notes   | For the year ended March 31, 2017 | (Rs. in million) |           |           |
|----------------|---|-----------------------------------|------------------|-----------|-----------|
| Previous GAAP* | Effect of Transition to Ind AS  | Ind AS                            |                  |           |           |
| Income         |   |                                   |                  |           |           |
|                | Revenue from operations   | 6                                 | 9,406.90         | 1,127.67  | 10,534.57 |
|                | Other income  | 5                                 | 301.77           | (18.98)   | 282.79    |
| Total income   |   | 9,708.67                          | 1,108.69         | 10,817.36 |           |
| Expenses       |   |                                   |                  |           |           |
|                | Cost of materials consumed  |                                   | 4,906.80         | 10.96     | 4,917.76  |
|                | Changes in inventories of finished goods, work-in-progress and stock-in-trade |                                   | 86.88            | (3.52)    | 83.36     |
|                | Excise duty   | 6                                 | -                | 1,118.74  | 1,118.74  |
|                | Employee benefits expense   | 3                                 | 1,144.97         | (6.48)    | 1,138.49  |
|                | Finance costs   | 2                                 | 33.75            | 49.73     | 83.48     |
|                | Depreciation and amortisation expense   | -                                 | 339.50           | 0.01      | 339.51    |
|                | Other expenses  | 5                                 | 1,870.07         | (10.70)   | 1,859.37  |

|   |          |          |                       |
|---|----------|----------|-----------------------|
| Total expenses  | 8,381.97 | 1,158.74 | 9,540.71              |
| Profit/(Loss) before tax                                | 1,326.70 | (50.05)  | 1,276.65              |
| Tax expense   |          |          |                       |
| Current tax   |          |          | 292.05 0.02 292.07    |
| Deferred tax  |          | 2        | 80.48 (17.33) 63.15   |
|   |          |          | 372.53 (17.31) 355.22 |
| Profit/(Loss) after tax                                 | 954.17   | (32.74)  | 921.43                |
| Other comprehensive income                              |          |          |                       |
| Items that will not be reclassified to profit and loss  |          |          |                       |
| Remeasurements of the defined benefit plans(net of tax) | 3        | -        | (4.53) (4.53)         |
| Total other comprehensive income                        | -        | (4.53)   | (4.53)                |
| Total comprehensive income/(loss) for the year          | 954.17   | (37.27)  | 916.90                |

\* Previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

Reconciliation of total  
d) comprehensive income for the year ended March 31, 2017

(Rs. in million)

| Particulars  | Notes | For the year ended March 31, 2017(Latest period presented under previous GAAP) |
|--|-------|--|
| Net Profit/(Loss) after tax as reported under previous GAAP    |       | 954.17   |
| Adjustments:   |       |  |
| Effect of measuring GSA charges at fair value / amortised cost | 2     | (57.07)  |
| Effect of actuarial (gain) / loss on defined benefits plans    | 3     | 6.93   |
| Effect of Amalgamation   | 9     | 0.07   |
| Effect of deferred tax adjustment on above items               | 2,3   | 17.33  |
| Total effect of transition to Ind AS                           |       | 921.43   |
| Other comprehensive income for the year (net of tax)           | 3     | (4.53)   |
| Total comprehensive income / (loss) under Ind AS               |       | 916.90   |
| Effect of Ind AS adoption on the                               |       |  |
| e) Statement of cash flows for the year ended March 31, 2017   |       |  |

(Rs. in million)

| Particulars  | Notes                          | For the year ended March 31, 2017 |          |          |
|--|--------------------------------|-----------------------------------|----------|----------|
| Previous GAAP*   | Effect of Transition to Ind AS | Ind AS                            |          |          |
| Net cash flows from operating activities               | 2                              | 1,251.75                          | 86.01    | 1,337.76 |
| Net cash flows from investing activities               | 1,7                            | (313.40)                          | (43.19)  | (356.59) |
| Net cash flows from financing activities               | 2                              | (706.40)                          | 622.92   | (83.48)  |
| Net increase/(decrease) in cash and cash equivalents   |                                | 231.95                            | 665.74   | 897.69   |
| Cash and cash equivalents at the beginning of the year |                                | 50.15                             | (664.62) | (614.47) |
| Cash and cash equivalents at the end of the year       |                                | 282.10                            | 1.12     | 283.22   |

\* Previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

## Textual information (187)

### Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [Text Block]

d) Reconciliation of total comprehensive income for the year ended March 31, 2017

| Particulars  | Notes | For the year ended March 31, 2017 (Latest period presented under previous GAAP) | (Rs. in million) |
|--|-------|---|------------------|
| Net Profit/(Loss) after tax as reported under previous GAAP    |       | 954.17  |                  |
| Adjustments:   |       |   |                  |
| Effect of measuring GSA charges at fair value / amortised cost | 2     | (57.07)   |                  |
| Effect of actuarial (gain) / loss on defined benefits plans    | 3     | 6.93  |                  |
| Effect of Amalgamation   | 9     |   | 0.07             |
| Effect of deferred tax adjustment on above items               | 2,3   | 17.33   |                  |
| Total effect of transition to Ind AS                           |       | 921.43  |                  |
| Other comprehensive income for the year (net of tax)           | 3     | (4.53)  |                  |
| Total comprehensive income / (loss) under Ind AS               |       | 916.90  |                  |

## Textual information (188)

**Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [Text Block]**

d) Reconciliation of total comprehensive income for the year ended March 31, 2017

(Rs. in million)

| Particulars  | Notes | For the year ended March 31, 2017(Latest period presented under previous GAAP) |      |
|--|-------|--|------|
| Net Profit/(Loss) after tax as reported under previous GAAP    |       | 954.17   |      |
| Adjustments:   |       |  |      |
| Effect of measuring GSA charges at fair value / amortised cost | 2     | (57.07)  |      |
| Effect of actuarial (gain) / loss on defined benefits plans    | 3     | 6.93   |      |
| Effect of Amalgamation   | 9     |  | 0.07 |
| Effect of deferred tax adjustment on above items               | 2,3   | 17.33  |      |
| Total effect of transition to Ind AS                           |       | 921.43   |      |
| Other comprehensive income for the year (net of tax)           | 3     | (4.53)   |      |
| Total comprehensive income / (loss) under Ind AS               |       | 916.90   |      |

## Textual information (189)

**Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [Text Block]**STATEMENT OF  
PROFIT AND LOSS  
FOR THE YEAR  
ENDED 31 March,  
2018

| Particulars | Note                       | Year ended<br>No.   | Year ended<br>31.03.2018<br>(Rs. in million) | 31.03.2017<br>(Rs. in million) |
|-------------|----------------------------|---|--|--------------------------------|
| 1.          | Income                     |   |  |                                |
|             | (a)                        | Revenue from operations 19  | 10,969.77                                    | 10,534.57                      |
|             | (b)                        | Other income 20   | 24.92  | 282.79                         |
| 2.          | Total income               | 10,994.69   | 10,817.36                                    |                                |
| 3.          | Expenses                   |   |  |                                |
|             | (a)                        | Cost of materials consumed 21   | 5,598.15                                     | 4,917.76                       |
|             | (b)                        | Changes in inventories of finished goods, work-in-process and stock-in-trade 22 | (63.42)                                      | 83.36                          |
|             | (c)                        | Excise Duty   | 292.94                                       | 1,118.74                       |
|             | (d)                        | Employee benefits expense 23  | 1,262.78                                     | 1,138.49                       |
|             | (e)                        | Finance costs 24  | 69.47  | 83.48                          |
|             | (f)                        | Depreciation and amortisation expense 3   | 369.68                                       | 339.51                         |
|             | (f)                        | Other expenses 25   | 2,185.70                                     | 1,859.37                       |
| 4.          | Total expenses             | 9,715.30  | 9,540.71                                     |                                |
| 5.          | Profit before tax (2-4)    | 1,279.39  | 1,276.65                                     |                                |
| 6.          | Tax expense                |   |  |                                |
|             | (a)                        | Current tax 26(a)   | 385.01                                       | 292.07                         |
|             | (c)                        | Deferred tax 26(b)  | 107.03                                       | 63.15                          |
| 7.          | Total tax expense          | 492.04  | 355.22                                       |                                |
| 8.          | Profit after tax (5-7)     | 787.35  | 921.43                                       |                                |
| 9.          | Other comprehensive income |   |  |                                |
|             | (i)                        | Items that will not be reclassified to profit or loss: 36                       |  |                                |
|             |                            | (a) Remeasurement of defined benefit obligations                                | (1.14)                                       | (6.93)                         |
|             |                            | Income tax relating to  |  |                                |

|  |  |   |        |        |
|--|--|---|--------|--------|
|  | (ii)   | items that will not be reclassified to profit or loss | 0.40   | 2.40   |
| 10.  | Total other comprehensive income/(loss)        |   | (0.74) | (4.53) |
| 11.  | Total comprehensive income for the year (8+10) |   | 786.61 | 916.90 |
| 12.  | Earnings per equity share (EPS)                | 37  |        |        |
|  | (Face value of Rs. 10 per share)               |   |        |        |
|  | Basic (in Rs.)                                 |   | 61.58  | 71.78  |
|  | Diluted (in Rs.)                               |   | 61.58  | 71.78  |
| See accompanying notes to the financial statements |  |   |        |        |



## Textual information (190)

**Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [Text Block]**

Effect of Ind AS adoption on the Statement  
c) of Profit and Loss for the year ended March  
31, 2017

|  |   |                                   |          |           | (Rs. in million) |        |
|--|---|-----------------------------------|----------|-----------|------------------|--------|
| Particulars  | Notes   | For the year ended March 31, 2017 |          |           |                  |        |
| Previous GAAP*   | Effect of Transition to Ind AS  | Ind AS                            |          |           |                  |        |
| Income   |   |                                   |          |           |                  |        |
|  | Revenue from operations   | 6                                 | 9,406.90 | 1,127.67  | 10,534.57        |        |
|  | Other income  | 5                                 | 301.77   | (18.98)   | 282.79           |        |
| Total income   |   | 9,708.67                          | 1,108.69 | 10,817.36 |                  |        |
| Expenses   |   |                                   |          |           |                  |        |
|  | Cost of materials consumed  |                                   | 4,906.80 | 10.96     | 4,917.76         |        |
|  | Changes in inventories of finished goods, work-in-progress and stock-in-trade |                                   | 86.88    | (3.52)    | 83.36            |        |
|  | Excise duty   | 6                                 | -        | 1,118.74  | 1,118.74         |        |
|  | Employee benefits expense   | 3                                 | 1,144.97 | (6.48)    | 1,138.49         |        |
|  | Finance costs   | 2                                 | 33.75    | 49.73     | 83.48            |        |
|  | Depreciation and amortisation expense   | -                                 | 339.50   | 0.01      | 339.51           |        |
|  | Other expenses  | 5                                 | 1,870.07 | (10.70)   | 1,859.37         |        |
| Total expenses   |   | 8,381.97                          | 1,158.74 | 9,540.71  |                  |        |
| Profit/(Loss) before tax                               |   | 1,326.70                          | (50.05)  | 1,276.65  |                  |        |
| Tax expense  |   |                                   |          |           |                  |        |
|  | Current tax   |                                   |          | 292.05    | 0.02             | 292.07 |
|  | Deferred tax  |                                   | 2        | 80.48     | (17.33)          | 63.15  |
|  |   |                                   |          | 372.53    | (17.31)          | 355.22 |
| Profit/(Loss) after tax                                |   | 954.17                            | (32.74)  | 921.43    |                  |        |
| Other comprehensive income                             |   |                                   |          |           |                  |        |
| Items that will not be reclassified to profit and loss |   |                                   |          |           |                  |        |
|  | Remeasurements of the defined benefit plans(net of                            | 3                                 |          |           |                  |        |

|  |      |        |         |        |
|--|------|--------|---------|--------|
|  | tax) | -      | (4.53)  | (4.53) |
| Total other comprehensive income               |      | -      | (4.53)  | (4.53) |
| Total comprehensive income/(loss) for the year |      | 954.17 | (37.27) | 916.90 |

\* Previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

## Textual information (191)

## Disclosure of redesignated financial assets and liabilities [Text Block]

| First-time Ind AS adoption reconciliations              |                                |  |   |                                |         |         |         |         |                         |
|---|--------------------------------|--|---|--------------------------------|---------|---------|---------|---------|-------------------------|
| Effect of Ind AS adoption on the                        |                                |  |   |                                |         |         |         |         |                         |
| a) balance sheet as at March 31, 2017 and April 1, 2016 |                                |  |   |                                |         |         |         |         |                         |
| (Rs. in million)  |                                |  |   |                                |         |         |         |         |                         |
| Particulars   | Notes                          | As at March 31, 2017(End of last period presented under previous GAAP) | As at April 1, 2016(Date of transition) |                                |         |         |         |         |                         |
| Previous GAAP*  | Effect of Transition to Ind AS | Ind AS   | Previous GAAP*                          | Effect of Transition to Ind AS | Ind AS  |         |         |         |                         |
| ASSETS  |                                |  |   |                                |         |         |         |         |                         |
| Non-current assets                                      |                                |  |   |                                |         |         |         |         |                         |
|   |                                | Property, plant and equipment  | 1,7                                     | 3592.16                        | 12.18   | 3579.98 | 3558.70 | 10.01   | 3548.69                 |
|   |                                | Capital work-in-progress   | -                                       | 71.14                          | -       | 71.14   | 148.07  | -       | 148.07                  |
|   |                                | Other intangible assets  | -                                       | 4.95                           | (0.01)  | 4.96    | 3.44    | (0.01)  | 3.45                    |
|   |                                | Financial assets   | -                                       |                                |         |         |         |         |                         |
|   |                                | Investments  | 9                                       | 0.50                           | 0.50    | 0.00    | 0.50    | 0.50    | 0.00                    |
|   |                                | Loans  | -                                       | 6.82                           | -       | 6.82    | 3.77    | (0.04)  | 3.81                    |
|   |                                | Other financial assets   | -                                       | 39.83                          | -       | 39.83   | 32.38   | -       | 32.38                   |
|   |                                | Income tax assets (net)  | -                                       | 74.94                          | (0.01)  | 74.95   | 133.21  | (0.01)  | 133.22                  |
|   |                                | Deferred tax assets (net)  | -                                       |                                |         |         |         |         |                         |
|   |                                | Other non-current assets   | 1,7                                     | 2.30                           | (50.11) | 52.41   | -       | (27.01) | 27.01                   |
|   |                                |  |   |                                |         | 3792.64 | (37.45) | 3830.09 | 3880.07 (16.56) 3896.63 |
| Current assets  |                                |  |   |                                |         |         |         |         |                         |
|   |                                | Inventories  | -                                       | 1154.08                        | (4.19)  | 1158.27 | 1254.48 | (0.67)  | 1255.15                 |
|   |                                | Financial assets   |   |                                |         |         |         |         |                         |
|   |                                | Trade receivables  | 8                                       | 1073.56                        | 49.63   | 1023.93 | 997.93  | 54.89   | 943.04                  |
|   |                                | Cash and cash equivalents  | -                                       | 282.10                         | (1.12)  | 283.22  | 50.66   | (2.11)  | 52.77                   |
|   |                                | Loans  | -                                       | 7.23                           | -       | 7.23    | 6.83    | 0.00    | 6.83                    |
|   |                                | Other financial assets   | -                                       | 89.21                          | 23.52   | 65.69   | 43.64   | -       | 43.64                   |
|   |                                | Other current assets   | 4,5                                     | 281.03                         | 102.04  | 178.99  | 317.36  | 104.05  | 213.31                  |
|   |                                |  |   |                                |         | 2887.21 | 169.88  | 2717.33 | 2670.90 156.16 2514.74  |
| Total assets  |                                |  | 6679.85                                 | 132.43                         | 6547.42 | 6550.97 | 139.60  | 6411.37 |                         |

EQUITY  
AND  
LIABILITIES

## Equity

|                      |   |          |          |          |          |         |                 |
|----------------------|---|----------|----------|----------|----------|---------|-----------------|
| Equity share capital | - | 127.73   | -        | 127.73   | 127.73   | -       | 127.73          |
| Other equity         | 2 | 3,714.50 | (45.90)  | 3,760.40 | 2760.32  | (83.18) | 2843.50         |
|                      |   |          | 3,842.23 | (45.90)  | 3,888.13 | 2888.05 | (83.18) 2971.23 |

Non-current  
liabilities

|  |     |        |          |          |        |         |               |
|--|-----|--------|----------|----------|--------|---------|---------------|
| Financial liabilities                    |     |        |          |          |        |         |               |
| Borrowings - Other financial liabilities | 2   | 213.44 | (381.66) | 595.10   | 662.83 | 125.80  | 537.03        |
| Provisions                               | -   | 179.57 | -        | 179.57   | 146.01 | -       | 146.01        |
| Deferred tax liabilities (net)           | 2,4 | 148.45 | 59.60    | 88.85    | 89.10  | 61.00   | 28.10         |
| Other non-current liabilities            | 7   | -      | (12.26)  | 12.26    | 0.00   | (14.76) | 14.76         |
|  |     |        | 541.46   | (334.32) | 875.78 | 897.94  | 172.04 725.90 |

Current  
liabilities  
Financial  
liabilities

|                             |   |          |          |          |          |         |                |
|-----------------------------|---|----------|----------|----------|----------|---------|----------------|
| (i) Borrowings              | 8 | 50.26    | 50.26    | -        | 722.92   | 55.60   | 667.32         |
| Trade payables              | 2 | 2,008.26 | 446.32   | 1,561.94 | 1808.38  | (2.82)  | 1811.20        |
| Other financial liabilities | - | 120.15   | 2.13     | 118.02   | 141.48   | -       | 141.48         |
| Provisions                  | - | 24.32    | 0.01     | 24.31    | 24.94    | -       | 24.94          |
| Other current liabilities   | 5 | 93.17    | 13.93    | 79.24    | 67.26    | (2.04)  | 69.30          |
|                             |   |          | 2,296.16 | 512.65   | 1,783.51 | 2764.98 | 50.74 2714.24  |
| Total liabilities           |   |          | 6,679.85 | 132.43   | 6,547.42 | 6550.97 | 139.60 6411.37 |

\* Previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

As at 31 March, 2018

(Rs. in

|                           |                               |                       |                      | million)                   |
|---------------------------|-------------------------------|-----------------------|----------------------|----------------------------|
| Financial assets          | Measured at<br>amortised cost | Measured at<br>FVTOCI | Measured<br>at FVTPL | Total<br>carrying<br>value |
| Investments               | 0.07                          | -                     | -                    | 0.07                       |
| Cash and cash equivalents | 712.80                        | -                     | -                    | 712.80                     |
| Trade receivables         | 1,341.89                      | -                     | -                    | 1,341.89                   |
| Security deposits         | 53.00                         | -                     | -                    | 53.00                      |
| Loans                     | 11.47                         | -                     | -                    | 11.47                      |
| Other financial assets    | 28.18                         | -                     | -                    | 28.18                      |
|                           | 2,147.41                      | -                     | -                    | 2,147.41                   |

| (Rs. in million)               |                               |                       |                      |                         |
|--------------------------------|-------------------------------|-----------------------|----------------------|-------------------------|
| Financial liabilities          | Measured at amortised<br>cost | Measured at<br>FVTOCI | Measured at<br>FVTPL | Total carrying<br>value |
| Bank Overdraft                 | 6.37                          | -                     | -                    | 6.37                    |
| Trade payables                 | 2,036.90                      | -                     | -                    | 2,036.90                |
| Other financial<br>liabilities | 143.26                        | -                     | -                    | 143.26                  |
|                                | 2,186.53                      | -                     | -                    | 2,186.53                |

## Textual information (192)

## Disclosure of redesignated financial assets and liabilities [Text Block]

|   |                                |  |   |                                |         |         |         |         |         |
|---|--------------------------------|--|---|--------------------------------|---------|---------|---------|---------|---------|
| First-time Ind AS adoption reconciliations              |                                |  |   |                                |         |         |         |         |         |
| Effect of Ind AS adoption on the                        |                                |  |   |                                |         |         |         |         |         |
| a) balance sheet as at March 31, 2017 and April 1, 2016 |                                |  |   |                                |         |         |         |         |         |
| (Rs. in million)  |                                |  |   |                                |         |         |         |         |         |
| Particulars   | Notes                          | As at March 31, 2017(End of last period presented under previous GAAP) | As at April 1, 2016(Date of transition) |                                |         |         |         |         |         |
| Previous GAAP*  | Effect of Transition to Ind AS | Ind AS   | Previous GAAP*                          | Effect of Transition to Ind AS | Ind AS  |         |         |         |         |
| ASSETS  |                                |  |   |                                |         |         |         |         |         |
| Non-current assets                                      |                                |  |   |                                |         |         |         |         |         |
|   |                                | Property, plant and equipment  | 1,7                                     | 3592.16                        | 12.18   | 3579.98 | 3558.70 | 10.01   | 3548.69 |
|   |                                | Capital work-in-progress   | -                                       | 71.14                          | -       | 71.14   | 148.07  | -       | 148.07  |
|   |                                | Other intangible assets  | -                                       | 4.95                           | (0.01)  | 4.96    | 3.44    | (0.01)  | 3.45    |
|   |                                | Financial assets   | -                                       |                                |         |         |         |         |         |
|   |                                | Investments  | 9                                       | 0.50                           | 0.50    | 0.00    | 0.50    | 0.50    | 0.00    |
|   |                                | Loans  | -                                       | 6.82                           | -       | 6.82    | 3.77    | (0.04)  | 3.81    |
|   |                                | Other financial assets   | -                                       | 39.83                          | -       | 39.83   | 32.38   | -       | 32.38   |
|   |                                | Income tax assets (net)  | -                                       | 74.94                          | (0.01)  | 74.95   | 133.21  | (0.01)  | 133.22  |
|   |                                | Deferred tax assets (net)  | -                                       |                                |         |         |         |         |         |
|   |                                | Other non-current assets   | 1,7                                     | 2.30                           | (50.11) | 52.41   | -       | (27.01) | 27.01   |
|   |                                |  |   |                                |         | 3792.64 | (37.45) | 3830.09 | 3880.07 |
|   |                                |  |   |                                |         |         |         | (16.56) | 3896.63 |
| Current assets  |                                |  |   |                                |         |         |         |         |         |
|   |                                | Inventories  | -                                       | 1154.08                        | (4.19)  | 1158.27 | 1254.48 | (0.67)  | 1255.15 |
|   |                                | Financial assets   |   |                                |         |         |         |         |         |
|   |                                | Trade receivables  | 8                                       | 1073.56                        | 49.63   | 1023.93 | 997.93  | 54.89   | 943.04  |
|   |                                | Cash and cash equivalents  | -                                       | 282.10                         | (1.12)  | 283.22  | 50.66   | (2.11)  | 52.77   |
|   |                                | Loans  | -                                       | 7.23                           | -       | 7.23    | 6.83    | 0.00    | 6.83    |
|   |                                | Other financial assets   | -                                       | 89.21                          | 23.52   | 65.69   | 43.64   | -       | 43.64   |
|   |                                | Other current assets   | 4,5                                     | 281.03                         | 102.04  | 178.99  | 317.36  | 104.05  | 213.31  |
|   |                                |  |   |                                |         | 2887.21 | 169.88  | 2717.33 | 2670.90 |
|   |                                |  |   |                                |         |         |         | 156.16  | 2514.74 |
|   |                                | Total assets   |   | 6679.85                        | 132.43  | 6547.42 | 6550.97 | 139.60  | 6411.37 |

EQUITY  
AND  
LIABILITIES

## Equity

|                      |   |          |          |          |          |         |                 |
|----------------------|---|----------|----------|----------|----------|---------|-----------------|
| Equity share capital | - | 127.73   | -        | 127.73   | 127.73   | -       | 127.73          |
| Other equity         | 2 | 3,714.50 | (45.90)  | 3,760.40 | 2760.32  | (83.18) | 2843.50         |
|                      |   |          | 3,842.23 | (45.90)  | 3,888.13 | 2888.05 | (83.18) 2971.23 |

Non-current  
liabilities

|                                |     |        |          |          |        |         |               |
|--------------------------------|-----|--------|----------|----------|--------|---------|---------------|
| Financial liabilities          |     |        |          |          |        |         |               |
| Borrowings -                   |     |        |          |          |        |         |               |
| Other financial liabilities    | 2   | 213.44 | (381.66) | 595.10   | 662.83 | 125.80  | 537.03        |
| Provisions                     | -   | 179.57 | -        | 179.57   | 146.01 | -       | 146.01        |
| Deferred tax liabilities (net) | 2,4 | 148.45 | 59.60    | 88.85    | 89.10  | 61.00   | 28.10         |
| Other non-current liabilities  | 7   | -      | (12.26)  | 12.26    | 0.00   | (14.76) | 14.76         |
|                                |     |        | 541.46   | (334.32) | 875.78 | 897.94  | 172.04 725.90 |

Current  
liabilities  
Financial  
liabilities

|                             |   |          |          |          |          |         |                |
|-----------------------------|---|----------|----------|----------|----------|---------|----------------|
| (i) Borrowings              | 8 | 50.26    | 50.26    | -        | 722.92   | 55.60   | 667.32         |
| Trade payables              | 2 | 2,008.26 | 446.32   | 1,561.94 | 1808.38  | (2.82)  | 1811.20        |
| Other financial liabilities | - | 120.15   | 2.13     | 118.02   | 141.48   | -       | 141.48         |
| Provisions                  | - | 24.32    | 0.01     | 24.31    | 24.94    | -       | 24.94          |
| Other current liabilities   | 5 | 93.17    | 13.93    | 79.24    | 67.26    | (2.04)  | 69.30          |
|                             |   |          | 2,296.16 | 512.65   | 1,783.51 | 2764.98 | 50.74 2714.24  |
| Total liabilities           |   |          | 6,679.85 | 132.43   | 6,547.42 | 6550.97 | 139.60 6411.37 |

\* Previous GAAP figures have been reclassified to conform to Ind AS presentation requirements for the purpose of this note.

As at 31 March, 2017

|                  | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | (Rs. in million)<br>Total carrying value |
|------------------|----------------------------|--------------------|-------------------|--|
| Financial assets |                            |                    |                   |  |
| Investments      | -                          | -                  | -                 | -  |

|                           |          |   |   |          |
|---------------------------|----------|---|---|----------|
| Cash and cash equivalents | 283.22   | - | - | 283.22   |
| Trade receivables         | 1,023.93 | - | - | 1,023.93 |
| Security deposits         | 41.36    | - | - | 41.36    |
| Loans                     | 14.05    | - | - | 14.05    |
| Other financial assets    | 64.16    | - | - | 64.16    |
|                           | 1,426.72 | - | - | 1,426.72 |

(Rs. in million)

| Financial liabilities       | Measured at amortised cost | Measured at FVTOCI | Measured at FVTPL | Total carrying value |
|-----------------------------|----------------------------|--------------------|-------------------|----------------------|
| Bank Overdraft              | -                          | -                  | -                 | -                    |
| Trade payables              | 1,561.94                   | -                  | -                 | 1,561.94             |
| Other financial liabilities | 713.12                     | -                  | -                 | 713.12               |
|                             | 2,275.06                   | -                  | -                 | 2,275.06             |